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November 7, 2025

To whom it may concern:

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Announcement regarding Dividend of Retained Earnings and Revision of Dividend Forecast

Mitsui Fudosan Co., Ltd (the “Company”) hereby announces that the Company has resolved at the Board of Directors’ meeting held on November 7, 2025, to pay the following dividends and to revise its year-end dividend forecast. Details are provided as follows.

1. Details of Dividend

	Amount of Dividend Resolve	Latest dividend forecast (announced on May 9, 2025)	Amount of dividend paid (Fiscal year ended March 31, 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	¥17.00	¥16.50	¥15.00
Total Dividend	¥47,131 million	—	¥41,794 million
Effective date	December 2, 2025	—	December 3, 2024
Source of Dividend	Retained earnings	—	Retained earnings

2. Details of Revision of Dividend Forecast

	Second Quarter	Year-end	Total
Previous Forecast (announced on May 9, 2025)	¥16.50	¥16.50	¥33.00
Revised Forecast (announced on November 7, 2025)		¥17.00	¥34.00
Current fiscal year	¥17.00		
Previous fiscal year (ended March 31, 2025)	¥15.00	¥16.00	¥31.00

3. Reasons

Based on the revised forecast for the fiscal year ended March 31, 2026 (announced on November 7, 2025) , and the Company's shareholder return policy, the Company has decided to increase the Second Quarter dividend per share to 17.00 yen, 0.50 yen higher than the latest dividend forecast. Furthermore, the Company also has decided to increase the fiscal year-end dividend per share forecast to 17.00 yen, 0.50 yen higher than the latest dividend forecast. Accordingly, the annual dividend forecast will be 34.00 yen, 1.00 yen higher than the latest forecast.