

## Stock Ownership Status (Supplemental Information)

### ①The concept and standard for the classification of investment stocks

- The standard for the classification of investment stocks

In February 2023, Mitsui Fudosan has established the standard for the classification of investment stocks according to "the concept of the classification of investment stocks" stated below.

《Investment stocks held for pure investment purposes》

Stocks, as part of business investments, held for the purposes of benefiting from medium-to long-term increase in share value etc.

《Investment stocks held for purposes other than pure investment purposes [strategic shareholdings]》

Stocks held for purposes other than above (Stocks considered effective in management strategy from a medium-to long-term perspective to improve our Group's corporate value by comprehensively taking into account business strategy, the relationships with clients and other factors.)

- The concept of the classification of investment stocks

In our business model, in addition to investing directly in real estate and benefiting from the increased value of real estate, we may also invest in businesses in the form of equity capital and benefit from the increase in value of the shares. Based on our actual business model, we define "investment stocks held for pure investment purposes" as "Stocks, as part of business investments, held for the purposes of benefiting from medium-to long-term increase in share value etc."

### ②Investment stocks held for purposes other than pure investment purposes

a. Holding policy, method for verification of holding appropriateness, and content of verifications by organizations such as the Board of Directors related to appropriateness of specific brand holdings

In overall consideration for business strategy and relationships with business partners, to improve the Group's corporate value, Mitsui Fudosan holds shares considered effective for management strategies as shares for purposes other than net investments (strategic shareholdings) from a medium- to long-term perspective.

Furthermore, Mitsui Fudosan continuously reviews shareholding status. Upon confirming the significance of shareholdings based on the quantitative rationality of holdings and relationships with business partners, we have decided to reduce our shareholdings.

In fiscal year 2024, we sold twenty brands of stocks worth a total of ¥65 billion.

In & INNOVATION 2030 (the Group's Long-Term Vision), the Company plans to reduce its Strategic shareholdings by 50% over the three years from FY2024 to FY2026 from the end of FY2023 and will continue to actively reduce strategic shareholdings from FY2026 onward.

When verifying the rationality of shareholdings, we verify whether or not the benefit, risk, etc., associated with the shareholdings are commensurate with the capital cost. Furthermore, in addition to confirming the significance of shareholdings from the perspectives of transaction performance, stable funding, and creation of business opportunities, we also verify whether or not the holdings contribute to improving the medium- to long-term corporate value of the Group.

At a meeting held on May 9, 2025, the Board of Directors verified appropriateness with regard to the significance of strategic shareholdings based on the quantitative rationality of holding and relationships with business partners for each stock brand.

As a result, for stocks for which the rationality of holding or significance of holding has decreased, we will examine selling by considering factors such as impact on the stock market.

b. Number of brands and total balance sheet amounts

Category	Number of brands	Total balance sheet amount (million yen)
Unlisted stock	67	10,590
Stock other than unlisted stock	40	204,580

(Stocks whose number of stocks increased in the current fiscal year)

Category	Number of brands	Total spending for increasing stocks held (million yen)	Reason for increasing holdings
Unlisted stock	1	280	It is effective in terms of management strategy from a medium-to long-term perspective.
Stock other than unlisted stock	1	-	The change in classification is due to the listing.

Notes : In addition to the above table, there is one brand whose accounting treatment was changed from affiliate stock to investment securities due to a decrease in the investment ratio.

(Stocks whose number of stocks decreased in the current fiscal year)

Category	Number of brands	Total earnings for stocks sold to decrease holdings (million yen)
Unlisted stock	3	78
Stock other than unlisted stock	20	65,055

c. Information regarding the number of stocks and total amount as recorded on the balance sheet for each shareholding of specified investment stocks and of stocks deemed to be held by the Company

Specified Investment Stocks

Stock Name	Current fiscal year (FY2024)	Previous fiscal year (FY2023)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Mitsui & Co., Ltd.	12,986,932	6,493,466	Mitsui & Co., Ltd. is a co-operator of Otemachi One in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group. Mitsui & Co., Ltd. is a tenant in properties including Sapporo Mitsui JP Building in Sapporo, Hokkaido. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	36,356	46,142		
Tokyo Broadcasting System Holdings, Inc.	5,713,728	5,713,728	Tokyo Broadcasting System Holdings, Inc. is a co-operator of Akasaka Sacas commercial complex in Minato-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	24,363	24,906		
Toray Industries, Inc.	19,460,720	19,460,720	Toray Industries, Inc. is a tenant in properties including Nihonbashi Mitsui Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	19,772	14,402		

Stock Name	Current fiscal year (FY2024)	Previous fiscal year (FY2023)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Sumitomo Mitsui Financial Group, Inc.	3,241,971	1,578,657	The Company has borrowings from Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation is a tenant in properties including Sumitomo Mitsui Banking Corporation Building in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	No However, Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation holds stocks.
	12,303	14,064		
MS&AD Insurance Group Holdings, Inc.	3,369,307	2,246,269	The Company has borrowings from MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiary Mitsui Sumitomo Insurance Co., Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiary Mitsui Sumitomo Insurance Co., Ltd. is a tenant in properties including Kasumigaseki Building in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	No However, MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiaries Mitsui Sumitomo Insurance Co., Ltd. and Aioi Nissay Dowa Insurance Co., Ltd. hold stocks.
	10,866	18,268		

Stock Name	Current fiscal year (FY2024)	Previous fiscal year (FY2023)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Taisei Corporation	1,467,400	2,096,400	Taisei Corporation is the supplier of new construction including MITA GARDEN HILLS in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	9,698	11,781		
FUJIFILM Holdings Corporation	3,277,800	1,092,600	FUJIFILM Holdings Corporation is a tenant in Tokyo Midtown in Minato-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	9,323	11,046		
The Chiba Bank, Ltd.	5,611,250	5,611,250	The Company has borrowings from The Chiba Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. The Chiba Bank, Ltd. is a co-operator of Muromachi Chibagin Mitsui Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	7,850	7,078		
KAJIMA CORPORATION	2,465,770	2,465,770	KAJIMA CORPORATION is the supplier of new construction including Urban Area Redevelopment Project in the Yaesu 2-chome Central District of Chuo-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	7,515	7,707		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
East Japan Railway Company	2,019,300	673,100	East Japan Railway Company is a co-operator of the GranTokyo North Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	5,960	5,894		
Credit Saison Co., Ltd.	1,570,800	1,570,800	Credit Saison Co., Ltd. issues the Mitsui Shopping Park card. The Company believes the investment is beneficial to the smooth promotion of our Group's business activities.	Yes
	5,538	4,988		
IHI Corporation	513,200	513,200	IHI Corporation is a co-operator of projects including Toyosu Bayside Cross in Koto-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	5,296	2,103		
Seven & i Holdings Co., Ltd.	2,445,900	2,445,900	Seven & i Holdings Co., Ltd.'s consolidated subsidiary THE LOFT CO., LTD. is a tenant in properties including EXPOCITY in Suita-shi, Osaka Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	5,290	5,395		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
T&D Holdings, Inc.	1,653,660	2,362,300	The Company has borrowings from T&D Holdings, Inc.'s consolidated subsidiary Taiyo Life Insurance Company and Daido Life Insurance Company. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, T&D Holdings, Inc.'s consolidated subsidiaries Taiyo Life Insurance Company holds stocks.
	5,248	6,136		
BANDAI NAMCO Holdings Inc.	846,900	846,900	BANDAI NAMCO Holdings Inc.'s consolidated subsidiary BANDAI NAMCO Amusement Inc. is a tenant in properties including LaLaport AICHI TOGO in Togo-cho, Aichi-district, Aichi Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	4,237	2,395		
Seibu Holdings Inc.	1,088,000	1,088,000	Seibu Holdings Inc.'s consolidated subsidiary Seibu Real Estate Inc.'s is a co-operator of Mitsui Outlet Park Shiga Ryuo in Ryuo-cho, Gamo-district, Shiga Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	3,592	2,635		
Obayashi Corporation	1,716,800	3,678,800	Obayashi Corporation is a supplier of new construction including PARK WELLSTATE Nishiazabu in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	3,406	6,851		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Keisei Electric Railway Co.,Ltd.	2,245,500	748,500	Keisei Electric Railway Co., Ltd. is a co-operator of Mitsui Garden Hotel Shiodome Italia-gai in Minato-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	3,025	4,610		
The Japan Steel Works, LTD.	560,541	560,541	The Japan Steel Works, LTD. is a tenant in properties including Gate City Osaki in Shinagawa-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	2,934	1,899		
IBIDEN CO.,LTD.	620,778	620,778	IBIDEN CO.,LTD. 's consolidated subsidiary IBIDEN GREENTEC CO., LTD. is the supplier of planting management work at properties including Tokyo Midtown in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	2,476	4,127		
Mitsui O.S.K. Lines, Ltd.	450,261	450,261	Mitsui O.S.K. Lines, Ltd. is a tenant in Nagoya Mitsui Main Building in Nagoya-shi, Aichi Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	2,335	2,075		

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	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
TOBU RAILWAY CO., LTD.	784,600	784,600	TOBU RAILWAY CO., LTD. is the land and building owner of Tobu Annex Building, in which WORK STYLING Ikebukuro Nishiguchi is a tenant, in Toshima-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	2,001	2,966		
FUJI MEDIA HOLDINGS, INC.	757,200	757,200	The Mitsui Fudosan Group performs contracted leasing operation and management work for the leased residences held by FUJI MEDIA HOLDINGS, INC.'s consolidated subsidiary THE SANKEI BUILDING CO., LTD. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	1,932	1,502		
Mitsui Chemicals, Inc.	574,080	1,148,080	Mitsui Chemicals, Inc. is a tenant in properties including Yaesu Central Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	1,918	4,972		
SHIN NIPPON AIR TECHNOLOGIES CO.,LTD.	1,001,296	500,648	SHIN NIPPON AIR TECHNOLOGIES CO., LTD. is a tenant in properties including Hamacho Center Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	1,748	1,734		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Nippon Steel Corporation	490,400	490,400	Nippon Steel Corporation is a co-operator of MFLP/LOGIFRONT Tokyo Itabashi, in Itabashi-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No However, Nippon Steel Corporation consolidated subsidiary Nippon Steel Kowa Real Estate CO., LTD. holds stocks.
	1,566	1,798		
Taiheiyo Cement Corporation	384,400	384,400	Taiheiyo Cement Corporation is a tenant in properties including Bunkyo GARDEN GATETOWER in Bunkyo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	1,498	1,352	Taiheiyo Cement Corporation is a co-operator of Mitsui Fudosan Sanyo-Onoda Solar Power Plant in Sanyo-Onoda-shi, Yamaguchi Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	
The Gunma Bank, Ltd.	991,504	2,832,904	The Company has borrowings from The Gunma Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	1,221	2,487		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Concordia Financial Group, Ltd.	848,245	848,245	The Company has borrowings from Concordia Financial Group, Ltd.'s consolidated subsidiary The Bank of Yokohama, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, Concordia Financial Group, Ltd.'s consolidated subsidiary The Bank of Yokohama, Ltd. holds stocks.
	832	652		
OHBA & CO., LTD.	727,050	727,050	OHBA & CO., LTD. is a supplier of surveying, design and other services for the Mitsui Fudosan Group's development business and other businesses. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	781	748		
The Hachijuni Bank, Ltd.	577,500	577,500	The Company has borrowings from The Hachijuni Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	609	600		
Heiwa Real Estate Co., Ltd.	121,400	121,400	Heiwa Real Estate Co., Ltd. is a leaseholder of land in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	570	495		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Nakamura Co., Ltd.	180,000	180,000	Nakamura Co., Ltd. is a co-operator of the Shinjuku Nakamura Building in Shinjuku-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	563	556		
ONWARD HOLDINGS CO., Ltd.	841,000	841,000	ONWARD HOLDINGS CO., Ltd.'s consolidated subsidiary Onward Kashiya Co. Ltd. is a tenant in properties including LaLaport TOKYO-BAY in Funabashi-shi, Chiba Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	454	480		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Reiwa Accounting Holdings Co.,Ltd	625,000		Reiwa Accounting Holdings Co.,Ltd is a tenant in the Nihonbashi 1-chome Mitsui Building in Chuo-ku, Tokyo.The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	375		The company is a contractor for accounting services and accounting research, etc.The Company believes the investment is beneficial to the business of the Mitsui Fudosan Group.	
Isetan Mitsukoshi Holdings Ltd.	170,011	170,011	Isetan Mitsukoshi Holdings Ltd.'s consolidated subsidiary Isetan Mitsukoshi Ltd. is a tenant in properties including Tokyo Midtown Hibiya in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No However, Isetan Mitsukoshi Holdings Ltd.'s consolidated subsidiary Isetan Mitsukoshi Ltd. holds stocks.
	363	424		
Mitsui-Soko Holdings Co., Ltd.	44,029	44,029	Mitsui-Soko Holdings Co., Ltd.'s consolidated subsidiary Mitsui-Soko Co., Ltd. is a tenant in properties including Mitsui Fudosan Logistics Park Hiratsuka II in Hiratsuka-shi, Kanagawa Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	350	207		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Sumitomo Mitsui Trust Group Inc.	79,592	265,392	The Company has borrowings from Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited is a tenant in properties including Mitsui Main Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No However, Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited holds stocks.
	296	877		
Mitsui DM Sugar Holdings Co., Ltd.	20,160	20,160	The Mitsui Fudosan Group performs contracted leasing operation and management work for the leased residences held by Mitsui DM Sugar Holdings Co., Ltd. The Company believes that the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	68	62		
OSAKI ELECTRIC CO.,LTD.	43,172	43,172	OSAKI ELECTRIC CO., LTD. is the land owner of Mitsui Garden Hotel Gotanda in Shinagawa-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	34	29		
Daiwa House Industry Co., Ltd.	-	2,565,300	(Previous fiscal year) Daiwa House Industry Co., Ltd. is a co-operator of Diver City Tokyo Plaza in Koto-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	-	11,615		

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	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
SHIMIZU CORPORATION	-	8,554,000	(Previous fiscal year) SHIMIZU CORPORATION is the supplier of new construction including LaLa arena TOKYO-BAY in Funabashi-shi, Chiba. The Company believe the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	-	8,558		
INFRONEER Holdings Inc.	-	2,902,600	(Previous fiscal year) INFRONEER Holdings Inc.'s consolidated subsidiary MAEDA CORPORATION is the supplier of new construction at Omiya Sky & Square the Tower in Saitama-shi, Saitama prefecture. The Company believes the investment is beneficial to the smooth promotion of our Group's business activities.	No
	-	4,189		
Asahi Kasei Corp.	-	3,247,084	(Previous fiscal year) Asahi Kasei Corp. is a tenant in properties including Hibiya Mitsui Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	-	3,610		
Sumitomo Mitsui Construction Co., Ltd.	-	5,397,965	(Previous fiscal year) Sumitomo Mitsui Construction Co., Ltd. is a supplier of new construction including PARK CITY KOIWA THE TOWER in Edogawa-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	No
	-	2,321		

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	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
Mebuki Financial Group, Inc.	-	4,229,190	(Previous fiscal year) The Company has borrowings from Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. We believe that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. holds stocks.
	-	2,163	Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. is a tenant in Mitsui Building No.2 in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	
Denka Company Limited	-	269,261	(Previous fiscal year) Denka Company Limited is a tenant in properties including Nihonbashi Mitsui Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	-	631	Denka Company Limited is the land owner of Mitsui Fudosan Tomakomai Solar Power Plant in Tomakomai-shi, Hokkaido prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	
Sanki Engineering Co., Ltd.	-	175,000	(Previous fiscal year) Sanki Engineering Co., Ltd. is a tenant in properties including Saint Luke's Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	-	373		

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	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
KDDI Corporation	-	37,200	(Previous fiscal year) KDDI Corporation is a tenant in properties including Garden Air Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	-	166		
Oji Holdings Corporation	-	200,000	(Previous fiscal year) Oji Holdings Corporation's consolidated subsidiary Oji Paper Co., Ltd. is a tenant in Hakata Mitsui Building No. 2 in Fukuoka-shi, Fukuoka Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	-	127		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (millions of Yen)	Book Value of Shares (millions of Yen)		
The Yamanashi Chuo Bank, Ltd.	-	32,750	(Previous fiscal year) The Company has borrowings from The Yamanashi Chuo Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	-	61		
NANTO BANK,LTD.	-	5,512	(Previous fiscal year) The Company has borrowings from The NANTO BANK, LTD. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No
	-	16		

Notes: 1. Mitsui Fudosan reviews the propriety of its shareholdings by confirming the purpose of each individual stock based on the quantitative feasibility of the holding and our relationship with the company in question. We are unable to disclose details regarding these relationships for reasons of confidentiality.

Additionally, under our policy of reducing shareholdings, stocks that are deemed to be beneficial but the benefits of which are relatively small compared to other holdings will be considered for sale.

2. The symbol “-” indicates that the Company does not hold the stocks in question.

Deemed shareholdings

The Company does not have such stocks.

### ③ Invested stocks held for pure investment purposes

Category	Current fiscal year (FY2024)		Previous fiscal year (FY2023)	
	Number of brands	Total balance sheet amount (million yen)	Number of brands	Total balance sheet amount (million yen)
Unlisted stock	-	-	-	-
Stock other than unlisted stock	2	282,817	2	480,047

Category	Current fiscal year(FY2024)		
	Total dividends received (million yen)	Total profit/loss from sales (million yen)	Total valuation profit/loss (million yen)
Unlisted stock	-	-	-
Stock other than unlisted stock	1,484	10,892	282,467

Notes: The investment stocks held for pure investment purposes above are Oriental Land Co., Ltd., and the brand for which the Company has received a property dividend from investment in a venture capital firm.

Mitsui Fudosan was involved in the establishment of Oriental Land Co., Ltd., in 1960. We invested in the form of equity capital for the purpose of developing urban resorts and implementing an entertainment business. This investment is classified as investment shares for net investment purposes, as it is an investment as part of our core business, real estate investments, and we hold these shares for the purpose of benefiting from the medium-to long-term increase in share value etc.

### ④ Invested stocks whose purpose of holding was changed from other than pure investment to pure investment in the four fiscal years prior to the current fiscal year

Stock Name	Number of Stocks Held	Book Value of Shares (millions of Yen)	Fiscal Year Changed	Reason for the change and policy on holding or selling after the change
Oriental Land Co., Ltd.	21,796,900 (※)	493,481 (※)	In the fiscal year ending March 31, 2023	Reason for the change: In our business model, in addition to directly investing in real estate and benefiting from the appreciation in real estate value, we also invest in businesses in the form of equity investments and benefit from the appreciation in share value, etc. In the fiscal year ending March 31, 2023, we reorganized the classification of investment shares based on the actual conditions

				<p>of our business model. In the fiscal year ended March 31, 2023, we reorganized the concept of the classification of investment shares, and changed the term from “investment shares for pure investment purposes” to “shares held for the purpose of investing in businesses and benefiting from the enhancement of share value over the medium to long term”. As a result of applying this classification concept, the company's shares were changed to pure investment purposes.</p> <p>Policy on holding or selling shares: As stated in the “&amp; INNOVATION 2030 (long-term management policy),” we sell shares flexibly and continuously as a source of funds to be allocated to future growth investments, etc., taking into account the share price, etc. In the fiscal year ended March 31, 2025, we had a gain of 10.8 billion yen on sales of shares.</p>
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※The number of shares and amount on the balance sheet are as of FY2022, before the stock split on April 1, 2023.