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Press Release

Notice regarding the transfer of a specific subsidiary

Tokyo, November 28, 2025 --- NEC Capital Solutions Limited (hereinafter, "the Company") announces that its consolidated subsidiary, R-Fund No.9,Inc. (President: Takehiro Kobayashi), has decided to make a capital contribution to the Company's consolidated subsidiary, RISA Corporate Solution Fund No.6 Investment Limited Partnership, R-Fund No.9,Inc. is expected to become a specific subsidiary of the Company.

1. Reasons for the change

Upon completion of this contribution, the amount of capital accepted by R-Fund No.9, Inc., a consolidated subsidiary of the Company, will be equivalent to 10% or more of the Company's capital, and said company will be considered a specified subsidiary of the Company.

2. Overview of the subsidiary

| (1) | Name | R-Fund No.9, Inc. | |
|-----|---|---|--|
| (2) | Location | 2-15-3 Konan, Minato-ku Tokyo | |
| (3) | Representative | Director & President: Takehiro Kobayashi | |
| (4) | Description of business | Acquisition and Holding of Shares, etc., of Domestic Companies. | |
| (5) | Date of establishment | October 27, 2025 | |
| (6) | Investment Amount | 1,600 million yen, December 5,2025 (scheduled) | |
| (7) | Relationship between the Company and said partnership | Capital relationship | Its consolidated subsidiary, RISA Corporate Solution Fund No.6 Investment Limited Partnership, will hold a 100% stake. |
| | | Personnel relationship | Takehiro Kobayashi, Director of Private Equity Division of its consolidated subsidiary, RISA Partners Inc., serves as the representative of R-Fund No.9,Inc |
| | | Business relationship | There are no relevant matters. |

3. Date of Change December 5,2025 (scheduled)

4. Outlook

The impact on its consolidated performance resulting from this initiative is minimal, and there will be no revision to the full-year earnings forecast for the fiscal year ending March 2026. Should any matters arise that require disclosure in the future, the Company will promptly inform you.

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