



Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Press Release

Notice regarding the transfer of a specific subsidiary

Tokyo, August 15, 2025 --- NEC Capital Solutions Limited (hereinafter, “the Company”) announces that its consolidated subsidiary, NCS RE Capital Limited, a consolidated subsidiary of the Company, has decided to invest in the following silent partnership, which is expected to become a specific subsidiary of the Company.

1. Reasons for the change

Its consolidated subsidiary, NCS RE Capital Limited, made a silent partnership investment in Secondary Low-voltage Solar GK LLC. As a result, the capital of said company is equivalent to 10% or more of its capital and said company is now considered a specific subsidiary of the Company.

2. Overview of the subsidiary

(1) Name	Silent Partnership Secondary Low-voltage Solar GK	
(2) Location	3F Meisan Nishi-Shimbashi Building, 1-18-17 Nishi-Shimbashi, Minato-ku, Tokyo	
(3) Proprietor	Secondary Low-voltage Solar GK LLC	
(4) Job title and name of representative	Representative Member Secondary Low-voltage Solar GK General Incorporated Association Ikuhiro Okada, Executive Director	
(5) Description of business	Renewable energy generation business, etc.	
(6) Date of investment	August 22, 2025 (scheduled)	
(7) Investment amount	369 million yen(planned)	
(8) Relationship between the Company and said company	Capital relationship	Its consolidated subsidiary, NCS RE Capital Limited holds an 85.8% stake in said company.
	Personnel relationship	There are no relevant matters.
	Business relationship	There are no relevant matters.

3. Amount of investment in the specific subsidiary before and after the transfer.

Classification	Investment amount	Ownership ratios
Before the change	-	-
After the change	369 million yen	NCS RE Capital Limited (subsidiary of the Company) 85.8%

4. Schedule

Date of contract	August 15, 2025 (scheduled)
Date of investment	August 22, 2025 (scheduled)

5. Outlook

The impact on its consolidated performance resulting from this initiative is minimal, and there will be no revision to the full-year earnings forecast for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026).

Contact Information:

IR & PR Department

NEC Capital Solutions Limited

e-mail: ir@dm.necap.co.jp