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# Summary of Financial Statements for Fiscal 2025
## <under Japanese GAAP>

November 7, 2025

Company Name: FinTech Global Incorporated (Code Number: 8789 Tokyo Stock Exchange)
(URL: https://www.fgi.co.jp/en/) TEL: +81-3-6456-4600
Representative: President and Chief Executive Officer Name: Nobumitsu Tamai
Contact: Executive Vice President, Senior Executive Officer Name: Takashi Senda
Scheduled date of General Shareholders' Meeting: December 19, 2025
Scheduled date to submit securities report: December 16, 2025
Scheduled date to commence dividend payment: December 22, 2025
Preparation of supplementary materials on financial results: Yes
Holding of financial results meeting: None

(Rounded down to the nearest million)

1. Consolidated Operating Results, Financial Position and Cash Flows for fiscal 2025
(October 1, 2024– September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

| | Revenues | | Operating income | | Ordinary profit | | Profit attributable to owners of the parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal 2025 | 14,432 | 4.5 | 3,406 | 32.5 | 3,242 | 31.7 | 2,121 | 26.6 |
| Fiscal 2024 | 13,807 | 48.4 | 2,569 | 91.2 | 2,461 | 92.7 | 1,675 | 4.5 |

(For reference) Comprehensive income: 2,273 million yen for fiscal 2025 [17.1%]
1,942 million yen for fiscal 2024 [9.1%]

| | Basic earnings per share | Diluted earnings per share | Return on equity (ROE) | Return on assets (ROA) | Return on sales (ROS) |
|---|---|---|---|---|---|
| | Yen | Yen | % | % | % |
| Fiscal 2025 | 10.91 | 10.83 | 20.8 | 13.6 | 23.6 |
| Fiscal 2024 | 8.41 | 8.36 | 18.8 | 12.4 | 18.6 |

(For reference) Share of profit of entities accounted for using equity method 23 million yen for fiscal 2025
39 million yen for fiscal 2024

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---|---|---|---|---|
| | Millions of yen | Millions of yen | % | Yen |
| Fiscal 2025 | 26,994 | 12,042 | 40.3 | 56.53 |
| Fiscal 2024 | 20,669 | 10,752 | 46.1 | 48.66 |

(For reference) Shareholders' equity: 10,869 million yen for fiscal 2025
9,530 million yen for fiscal 2024

(3) Consolidated cash flows (Unit: Millions of yen)

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of the period |
|---|---|---|---|---|
| Fiscal 2025 | (664) | (1,590) | 3,130 | 6,442 |
| Fiscal 2024 | 4,055 | (547) | (790) | 5,674 |

2. Dividends

| | Dividends per share | | | | | Total dividends (Annual) | Payout ratio (Consolidated) | Dividends on equity (DOE) (Consolidated) |
|---|---|---|---|---|---|---|---|---|
| | End of first quarter | End of second quarter | End of third quarter | End of fiscal year | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Fiscal 2024 | － | 0.00 | － | 1.50 | 1.50 | 293 | 17.8 | 3.3 |
| Fiscal 2025 | － | 0.00 | － | 3.00 | 3.00 | 576 | 27.5 | 5.7 |
| Fiscal 2026 (Forecast) | － | 0.00 | － | 5.00 | 5.00 | | 35.5 | |

3. Consolidated financial forecasts for fiscal 2026 (October 1, 2025 – September 30, 2026)

(Percentages indicate year-on-year changes.)

| | Revenues | | Operating income | | Ordinary profit | | Profit attributable to owners of the parent | | EPS |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal 2026 | 18,200 | 26.1 | 4,200 | 23.3 | 4,000 | 23.4 | 2,700 | 27.2 | 14.07 |

(Note) Forecast for the first two quarters of fiscal year ending September 30, 2026, has not been made.

*Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying change in scope of consolidation): Yes

（Number of newly consolidated subsidiaries） One （Company name） Solar 2025 Spring LLC

(2) Changes in accounting policies, changes in accounting estimates, and restatements:

(a) Changes in accounting policies required by accounting standard: Yes
(b) Changes other than those in (a) above: None
(c) Changes in accounting estimates: None
(d) Restatements: None

(3) Number of shares issued (ordinary shares)

| | |
|---|---|
| (a) Number of shares issued (including treasury stock): | 201,321,700 shares for fiscal 2025 |
| | 201,321,700 shares for fiscal 2024 |
| (b) Number of shares of treasury stock: | 9,026,320 shares for fiscal 2025 |
| | 5,434,320 shares for fiscal 2024 |
| (c) Average number of shares issued during the period | 194,544,319 shares for fiscal 2025 |
| | 199,341,785 shares for fiscal 2024 |

(For reference) Summary of non-consolidated operating results and financial position

1. Non-consolidated operating results and financial position for fiscal 2025
(October 1, 2024 – September 30, 2025)

(1) Non-consolidated operating results

| | Revenues | | Operating income | | Ordinary profit | | Net income/(loss) | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal 2025 | 5,709 | 47.6 | 2,135 | 114.0 | 2,479 | 153.8 | 1,845 | 120.9 |
| Fiscal 2024 | 3,869 | 41.3 | 998 | 7.7 | 976 | 8.7 | 835 | (6.5) |

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Fiscal 2025 | 9.48 | 9.42 |
| Fiscal 2024 | 4.19 | 4.17 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---|---|---|---|---|
| | Millions of yen | Millions of yen | % | Yen |
| Fiscal 2025 | 13,865 | 7,860 | 56.0 | 40.37 |
| Fiscal 2024 | 11,516 | 6,776 | 57.9 | 34.06 |

(For reference) Shareholders' equity: 7,762 million yen for fiscal 2025, and 6,672 million yen for fiscal 2024

* This summary of financial statements is exempt from the audit procedures.

* Proper use of earnings forecasts, and other special matters.
(Caution regarding forward-looking statements)
The forward-looking statements included in this summary of financial statements are based on the assumptions, forecasts, and plans of FinTech Global Incorporated (hereafter, "FGI" and "the Company") as of the date on which this document is made public. The Company's actual results may differ substantially from such statements due to various risks and uncertainties.

(Method of obtaining supplementary results materials)
Supplementary materials on financial results are available for viewing as of November 7, 2025.

## Consolidated Financial Statements
### (1) Consolidated Balance Sheets

(Unit: Thousands of yen)

| | Fiscal 2024 (As of September 30, 2024) | Fiscal 2025 (As of September 30, 2025) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and time deposits | 5,789,907 | 6,632,789 |
| Notes and accounts receivable - trade, and contract assets | 950,434 | 1,532,846 |
| Operational investment securities | 1,560,437 | 830,199 |
| Loans receivable trade | 522,565 | 569,765 |
| Real estate for sale | 4,046,834 | 4,102,649 |
| Merchandise | 142,275 | 139,147 |
| Other | 1,119,460 | 1,902,681 |
| Allowance for doubtful accounts | (104,667) | (112,220) |
| Total current assets | 14,027,246 | 15,597,859 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 5,206,093 | 5,249,656 |
| Accumulated depreciation | (1,031,449) | (1,216,951) |
| Buildings and structures, net | 4,174,643 | 4,032,705 |
| Tools, furniture and fixtures | 1,804,349 | 1,873,881 |
| Accumulated depreciation | (1,503,291) | (1,637,967) |
| Tools, furniture and fixtures, net | 301,057 | 235,913 |
| Assets for lease | — | 3,295,574 |
| Accumulated depreciation | — | (51,067) |
| Assets for lease, net | — | 3,244,507 |
| Land | 522,934 | 747,995 |
| Construction in progress | 21,736 | 500,790 |
| Other | 338,323 | 397,233 |
| Accumulated depreciation | (97,778) | (129,867) |
| Other, net | 240,545 | 267,365 |
| Total property, plant and equipment | 5,260,917 | 9,029,277 |
| Intangible fixed assets | | |
| Goodwill | 88,105 | 60,005 |
| Other | 93,313 | 75,319 |
| Total intangible fixed assets | 181,418 | 135,324 |
| Investments and other assets | | |
| Investment in securities | 533,513 | 1,173,976 |
| Long-term loans receivable | 8,340 | — |
| Deferred tax assets | 127,745 | 137,492 |
| Other | 564,956 | 954,641 |
| Allowance for doubtful accounts | (34,458) | (34,443) |
| Total investments and other assets | 1,200,096 | 2,231,667 |
| Total non-current assets | 6,642,432 | 11,396,270 |
| Total assets | 20,669,679 | 26,994,129 |

(Unit: Thousands of yen)

| | Fiscal 2024 (As of September 30, 2024) | Fiscal 2025 (As of September 30, 2025) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 241,273 | 330,693 |
| Short-term loans payable | 781,186 | 3,414,679 |
| Current portion of bonds payable | — | 100,000 |
| Current portion of long-term loans payable | 5,998,872 | 5,960,439 |
| Lease obligations | 32,914 | 30,052 |
| Income taxes payable | 326,067 | 205,333 |
| Accrued employee bonuses | 322,024 | 382,987 |
| Other | 1,085,810 | 1,816,022 |
| Total current liabilities | 8,788,148 | 12,240,207 |
| Noncurrent liabilities | | |
| Bonds payable | — | 100,000 |
| Long-term loans payable | 638,535 | 2,068,376 |
| Lease obligations | 21,074 | 28,445 |
| Deferred tax liabilities | 22,636 | 17,218 |
| Retirement benefit liability | 153,433 | 203,126 |
| Other | 293,302 | 294,580 |
| Total noncurrent liabilities | 1,128,982 | 2,711,747 |
| Total liabilities | 9,917,131 | 14,951,955 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 5,373,336 | 5,373,336 |
| Capital surplus | 968,668 | 969,796 |
| Retained earnings | 3,470,851 | 5,301,178 |
| Treasury shares | (446,226) | (906,942) |
| Total shareholders' equity | 9,366,630 | 10,737,368 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 22,516 | 5,149 |
| Foreign currency translation adjustment | 141,795 | 127,200 |
| Total accumulated other comprehensive income | 164,312 | 132,349 |
| Share acquisition rights | 103,108 | 98,259 |
| Non-controlling interests | 1,118,496 | 1,074,196 |
| Total net assets | 10,752,548 | 12,042,174 |
| Total liabilities and net assets | 20,669,679 | 26,994,129 |

## (2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income

### Consolidated Statements of Income

(Unit: Thousands of yen)

| | Fiscal 2024 (From October 1, 2023 to September 30, 2024) | Fiscal 2025 (From October 1, 2024 to September 30, 2025) |
|---|---|---|
| Revenues | 13,807,941 | 14,432,830 |
| Cost of revenues | 6,452,353 | 5,563,741 |
| Gross profit | 7,355,588 | 8,869,088 |
| Selling, general and administrative expenses | 4,785,729 | 5,462,792 |
| Operating income | 2,569,858 | 3,406,296 |
| Non-operating income | | |
| Interest income | 17,503 | 31,750 |
| Dividend income | 6,226 | 51,481 |
| Foreign exchange gains | 9,214 | ― |
| Share of profit of entities accounted for using equity method | 39,471 | 23,498 |
| Surrender value of insurance policies | ― | 14,356 |
| Other | 12,481 | 4,445 |
| Total non-operating income | 84,897 | 125,531 |
| Non-operating expenses | | |
| Interest expenses | 161,258 | 169,175 |
| Interest expenses on bonds | ― | 621 |
| Foreign exchange losses | ― | 33,620 |
| Commission expenses | 15,714 | 82,421 |
| Other | 16,599 | 3,703 |
| Total non-operating expenses | 193,572 | 289,541 |
| Ordinary profit | 2,461,184 | 3,242,285 |
| Extraordinary income | | |
| Gain on bargain purchase | 241,431 | ― |
| Gain on reversal of share acquisition rights | 511 | 11,886 |
| Total extraordinary income | 241,943 | 11,886 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 276,242 | ― |
| Bad debts expenses | ― | 485,818 |
| Total extraordinary losses | 276,242 | 485,818 |
| Profit before income taxes | 2,426,886 | 2,768,354 |
| Income taxes - current | 576,952 | 485,667 |
| Income taxes - deferred | (34,751) | (30,630) |
| Total income taxes | 542,201 | 455,036 |
| Profit | 1,884,684 | 2,313,317 |
| Profit attributable to non-controlling interests | 208,739 | 191,330 |
| Profit attributable to owners of the parent | 1,675,944 | 2,121,987 |

## Consolidated Statement of Comprehensive Income

(Unit: Thousands of yen)

| | Fiscal 2024 (From October 1, 2023 to September 30, 2024) | Fiscal 2025 (From October 1, 2024 to September 30, 2025) |
|---|---|---|
| Profit | 1,884,684 | 2,313,317 |
| Other comprehensive income (loss) | | |
| Valuation difference on available-for-sale securities | (55,308) | (11,337) |
| Foreign currency translation adjustment | 112,774 | (29,100) |
| Share of other comprehensive income of entities accounted for using equity method | 57 | 973 |
| Total other comprehensive income (loss) | 57,523 | (39,464) |
| Comprehensive income | 1,942,208 | 2,273,853 |
| Comprehensive income attributable to | | |
| Owners of the parent | 1,689,573 | 2,090,023 |
| Non-controlling interests | 252,634 | 183,829 |

### (3) Consolidated Statements of Changes in Net Assets

Fiscal 2024 (From October 1, 2023, to September 30, 2024)

(Unit: Thousands of yen)

| | Shareholders' equity | | | | |
|---|---|---|---|---|---|
| | Common stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at the beginning of the period | 5,372,574 | 974,443 | 1,794,907 | (0) | 8,141,924 |
| Change during the period | | | | | |
| Issuance of new shares | 761 | 761 | | | 1,523 |
| Change in ownership interest of parent due to transactions with non-controlling interests | | (6,563) | | | (6,563) |
| Profit attributable to owners of the parent | | | 1,675,944 | | 1,675,944 |
| Sales of treasury stock | | 26 | | 1,806 | 1,832 |
| Purchases of treasury stock | | | | (448,032) | (448,032) |
| Net changes of items other than shareholders' equity | | | | | |
| Total changes during the period | 761 | (5,775) | 1,675,944 | (446,225) | 1,224,705 |
| Balance at the end of the period | 5,373,336 | 968,668 | 3,470,851 | (446,226) | 9,366,630 |

| | Accumulated other comprehensive income | | | Stock acquisition rights | Non-controlling interests | Total net assets |
|---|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Total accumulated other comprehensive income | | | |
| Balance at the beginning of the period | 67,416 | 83,266 | 150,683 | 77,299 | 1,023,412 | 9,393,319 |
| Change during the period | | | | | | |
| Issuance of new shares | | | | | | 1,523 |
| Change in ownership interest of parent due to transactions with non-controlling interests | | | | | | (6,563) |
| Profit attributable to owners of the parent | | | | | | 1,675,944 |
| Sales of treasury stock | | | | | | 1,832 |
| Purchase of treasury stock | | | | | | (448,032) |
| Net changes of items other than shareholders' equity | (44,899) | 58,529 | 13,629 | 25,809 | 95,084 | 134,522 |
| Total changes during the period | (44,899) | 58,529 | 13,629 | 25,809 | 95,084 | 1,359,228 |
| Balance at the end of the period | 22,516 | 141,795 | 164,312 | 103,108 | 1,118,496 | 10,752,548 |

Fiscal 2025 (From October 1, 2024, to September 30, 2025)

(Unit: Thousands of yen)

| | Shareholders' equity | | | | |
|---|---|---|---|---|---|
| | Common stock | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at the beginning of the period | 5,373,336 | 968,668 | 3,470,851 | (446,226) | 9,366,630 |
| Change during the period | | | | | |
| Dividends of surplus | | | (293,831) | | (293,831) |
| Change in ownership interest of parent due to transactions with non-controlling interests | | (24,851) | | | (24,851) |
| Profit attributable to owners of the parent | | | 2,121,987 | | 2,121,987 |
| Change in scope of consolidation | | | 2,171 | | 2,171 |
| Sales of treasury stock | | 25,709 | | 68,250 | 93,960 |
| Purchases of treasury stock | | | | (528,967) | (528,967) |
| Net changes of items other than shareholders' equity | | | | | |
| Total changes during the period | — | 1,127 | 1,830,327 | (460,716) | 1,370,738 |
| Balance at the end of the period | 5,373,336 | 969,796 | 5,301,178 | (906,942) | 10,737,368 |

| | Accumulated other comprehensive income | | | Stock acquisition rights | Non-controlling interests | Total net assets |
|---|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Total accumulated other comprehensive income | | | |
| Balance at the beginning of the period | 22,516 | 141,795 | 164,312 | 103,108 | 1,118,496 | 10,752,548 |
| Change during the period | | | | | | |
| Dividends of surplus | | | | | | (293,831) |
| Change in ownership interest of parent due to transactions with non-controlling interests | | | | | | (24,581) |
| Profit attributable to owners of the parent | | | | | | 2,121,987 |
| Change in scope of consolidation | | | | | | 2,171 |
| Sales of treasury stock | | | | | | 93,960 |
| Purchases of treasury stock | | | | | | (528,967) |
| Net changes of items other than shareholders' equity | (17,367) | (14,595) | (31,963) | (4,848) | (44,300) | (81,112) |
| Total changes during the period | (17,367) | (14,595) | (31,963) | (4,848) | (44,300) | 1,289,625 |
| Balance at the end of the period | 5,149 | 127,200 | 132,349 | 98,259 | 1,074,196 | 12,042,174 |

## (4) Consolidated Statements of Cash Flows

(Unit: Thousands of yen)

| | Fiscal 2024 (From October 1, 2023 to September 30, 2024) | Fiscal 2025 (From October 1, 2024 to September 30, 2025) |
|---|---|---|
| Cash flows from operating activities | | |
| Income before income taxes | 2,426,886 | 2,768,354 |
| Depreciation and amortization | 442,871 | 481,498 |
| Cost transfer resulting from sales of assets for lease | — | 818,212 |
| Amortization of goodwill | 25,621 | 25,581 |
| Increase (decrease) in allowance for doubtful accounts | (28,539) | 7,497 |
| Increase (decrease) in provision for bonuses | 47,864 | 64,709 |
| Increase (decrease) in retirement benefit liability | 27,135 | 49,692 |
| Interest and dividend income | (23,729) | (83,231) |
| Share of loss (profit) of entities accounted for using equity method | (39,471) | (23,498) |
| Interest expenses | 161,258 | 169,796 |
| Gain on bargain purchase | (241,431) | — |
| Bad debt expenses | — | 485,818 |
| Loss on retirement of non-current assets | 276,242 | — |
| Decrease (increase) in accounts receivables, trade | 461,229 | (584,151) |
| Decrease (increase) in operational investment securities | 1,239,870 | 676,329 |
| Decrease (increase) in loans receivable, trade | (176,200) | (575,920) |
| Decrease (increase) in inventories | 246,775 | (77,745) |
| Purchase of assets for lease | — | (3,660,372) |
| Increase (decrease) in accounts payables, trade | (76,971) | 89,060 |
| Other | 171,479 | (253,392) |
| Sub-total | 4,940,892 | 378,239 |
| Interest and dividends received | 18,187 | 72,342 |
| Interest expense paid | (161,036) | (171,453) |
| Income taxes refund (paid) | (742,746) | (943,842) |
| Net cash provided by (used in) operating activities | 4,055,296 | (664,713) |

(Unit: Thousands of yen)

| | Fiscal 2024 (From October 1, 2023 to September 30, 2024) | Fiscal 2025 (From October 1, 2024 to September 30, 2025) |
|---|---|---|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (895,784) | (288,156) |
| Proceeds from sales of property, plant and equipment | 435,348 | ― |
| Proceeds from release of deposit as collateral | ― | 65,032 |
| Payments for deposit as collateral | (65,000) | (140,153) |
| Purchase of investment securities | ― | (508,427) |
| Purchase of shares of subsidiaries and associates | ― | (130,000) |
| Decrease (increase) in short-term loans receivable | ― | (544,500) |
| Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation | 61,990 | ― |
| Other | (84,243) | (44,449) |
| Net cash provided by (used in) investing activities | (547,689) | (1,590,653) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term loans payable, net | 703,232 | 2,633,493 |
| Proceeds from long-term loans payable | 895,469 | 2,004,492 |
| Repayments of long-term loans payable | (1,630,918) | (613,082) |
| Proceeds from issuance of bonds | ― | 200,000 |
| Dividends paid | (14) | (273,603) |
| Dividends paid to non-controlling interests | (162,920) | (248,246) |
| Purchase of treasury stock | (448,032) | (528,967) |
| Repayments of lease obligations | (149,473) | (36,406) |
| Other | 2,151 | (6,947) |
| Net cash provided by (used in) financing activities | (790,506) | 3,130,731 |
| Effect of exchange rate change on cash and cash equivalents | 89,244 | (33,825) |
| Net increase (decrease) in cash and cash equivalents | 2,806,345 | 841,538 |
| Cash and cash equivalents at beginning of period | 2,868,560 | 5,674,906 |
| Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation | ― | (73,776) |
| Cash and cash equivalents at end of period | 5,674,906 | 6,442,667 |

**(5) Notes to Consolidated Financial Statements**

(Assumption of a Going Concern)

Not applicable.

(Changes in Accounting Policies Due to Revisions of Accounting Standards)

(Application of the Accounting Standard for Current Income Taxes, etc.)

We have adopted the Accounting Standard for Current Income Taxes (ASBJ Statement No.27, October 28, 2022; hereinafter, the “Amended Accounting Standard 2022”), etc. from the beginning of fiscal 2025.

The amendment to the classification for recording current income taxes (taxation on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the Amended Accounting Standard 2022 and the transitional treatment prescribed in the proviso of paragraph 65-2(2) of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No.28, October 28, 2022; hereinafter, the “Amended Implementation Guidance 2022”). This change in accounting policies has no impact on the consolidated financial statements for fiscal 2025.

In addition, for the amendment related to the revised accounting treatment in consolidated financial statements when gains or losses on sale of shares in subsidiaries resulting from transactions between consolidated companies are deferred for tax purposes, the group has adopted the Amended Implementation Guidance 2022 from the beginning of fiscal 2025. As this change in accounting policies was applied retrospectively, the consolidated financial statements for fiscal 2024 have been restated retrospectively. This change in accounting policies has no impact on the consolidated financial statements for fiscal 2024.

(Changes in Accounting Presentation)

(Consolidated Statements of Income)

In fiscal 2024, “Commission expenses” is included in “other” under non-operating expenses. Since the materiality of this amount increased during fiscal 2025, “Commission expenses” is shown separately. To reflect these changes, reclassification has been made on the consolidated statements of income for fiscal 2024.

As a result, on the consolidated statements of income for fiscal 2024, ¥32,313 thousand in “Other” under non-operating expenses have been reclassified to ¥15,714 thousand in “Commission expenses” and ¥16,599 thousand in "Other” under non-operating expenses.

In fiscal 2024, “Gain on reversal of share acquisition rights” is included in “other” under extraordinary income. Since the materiality of this amount increased during fiscal 2025, “Gain on reversal of share acquisition rights” is shown separately. To reflect these changes, reclassification has been made on the consolidated statements of income for fiscal 2024.

As a result, on the consolidated statements of income for fiscal 2024, ¥511 thousand in “Other” extraordinary income have been reclassified to ¥511 thousand in “Gain on reversal of share acquisition rights” under extraordinary income.

(Consolidated Statements of Cash Flows)

In fiscal 2024, “Dividends paid” is included in “other” under financing cash flows. Since the materiality of this amount has increased during fiscal 2025, “Dividends paid” is shown separately. To reflect these changes, reclassification has been made on the consolidated statements of cash flows for fiscal 2024.

As a result, on the consolidated statements of cash flows for fiscal 2024, ¥2,137 thousand in “Other” under financing cash flows have been reclassified to (¥14) thousand in “Dividends paid” and ¥2,151 thousand in “Other” under financing cash flows.

(Segment Information)

1. Outline of reporting segments

Reporting segments of the FGI Group (hereafter, “the Group”) are components of the Group for which separate financial information is available and for which the Board of Directors conducts regular reviews to determine appropriate allocation of management resources and to assess business results.

The Group has three reporting segments: the Company concentrates on the investment banking business, while subsidiaries handle the public management consulting business and the entertainment service business.

The business activities of each reporting segment are described below.

- Investment banking business
  - Financial arrangements
  - Financial advisory
  - Asset management (including real estate investment management, investment fund management)
  - Private equity investment
  - Asset investment
  - Aviation business (aircraft technical advisory, aircraft registration services, aircraft asset management, aircraft sales & leasing)
  - Renewable energy business
- Public management consulting business
  - Support for local public entities in preparing financial documents
  - Support for local public entities in reviewing general management plans, including those for public facilities
- Entertainment service business
  - Theme park development, ownership, management, operation

2. Method used to calculate the amount of revenues, income or loss, assets and other items of each reporting segment

Segment income (loss) amounts are based on operating income (loss).

Inter-segment revenues and transfers are based on arm’s length price.

3. Information about the amount of revenues, income or losses, assets and other items pursuant to each reporting segment

Fiscal 2024(From October 1, 2023, to September 30, 2024)

(Unit: Thousands of yen)

| | Reporting Segments | | | | Adjustments Note 1 | Consolidated Note 2 |
|---|---|---|---|---|---|---|
| | Investment Banking Business | Public Management Consulting Business | Entertainment Service Business | Total | | |
| Revenues | | | | | | |
| Revenues to third party | 11,175,714 | 429,072 | 2,203,154 | 13,807,941 | — | 13,807,941 |
| Inter-segment revenues and transfers | 169,093 | 23,000 | 256,491 | 448,585 | (448,585) | — |
| Total | 11,344,807 | 452,072 | 2,459,645 | 14,256,526 | (448,585) | 13,807,941 |
| Segment income (loss) | 3,930,653 | (18,831) | (244,623) | 3,667,198 | (1,097,339) | 2,569,858 |
| Segment assets | 11,182,573 | 264,584 | 5,297,383 | 16,744,541 | 3,925,137 | 20,669,679 |
| Other items | | | | | | |
| Depreciation | 48,034 | 31 | 343,544 | 391,610 | 51,261 | 442,871 |
| Investment in associates accounted for using equity method | 145,651 | 97,317 | — | 242,969 | — | 242,969 |
| Increase on tangible fixed assets and intangible fixed assets | 724,339 | 476 | 150,547 | 875,362 | 58,883 | 934,245 |

Notes:

1. Adjustments are presented below.
   (1) Adjustment of segment income (loss), at (¥1,097,339) thousand, includes elimination of transactions among segments of ¥264,089 thousand and corporate expenses of (¥1,361,429) thousand, which are not allocatable to reporting segments. Corporate expenses are mainly general and administrative expenses, which do not belong to any reporting segments.
   (2) Adjustment of segment assets, at ¥3,925,137 thousand, is the difference between elimination of transactions among segments, at (¥1,458,935) thousand, and corporate assets, at ¥5,384,073 thousand, which are not allocatable to any reporting segment.
2. Segment income (loss) is reconciled with operating income in the consolidated financial statements.
3. Gain on bargain purchase, at ¥241,431 thousand, was recognized in the Investment Banking Business segment as the Company acquired shares of Pcon home service Incorporated. The amount of gain on bargain purchase recognized is adjusted to reflect the reassessment of the potential occurrence of future liability at the end of fiscal 2024, as "Other" under "Investments and other assets," specifically relating to the escrow funds (security deposits) based on the Housing Defects Liability Law, was determined under the provisional accounting treatment during the second quarter of fiscal 2024. Note that gain on bargain purchase is not included in segment income as it is extraordinary income.

Fiscal 2025(From October 1, 2024, to September 30, 2025)

(Unit: Thousands of yen)

| | Reporting Segments | | | | Adjustments Note 1 | Consolidated Note 2 |
|---|---|---|---|---|---|---|
| | Investment Banking Business | Public Management Consulting Business | Entertainment Service Business | Total | | |
| Revenues | | | | | | |
| Revenues to third party | 11,477,691 | 455,482 | 2,499,657 | 14,432,830 | — | 14,432,830 |
| Inter-segment revenues and transfers | 117,343 | 46,894 | 359,345 | 523,583 | (523,583) | — |
| Total | 11,595,034 | 502,376 | 2,859,002 | 14,956,413 | (523,583) | 14,432,830 |
| Segment income (loss) | 4,740,286 | (38,344) | 29,335 | 4,731,297 | (1,325,001) | 3,406,296 |
| Segment assets | 15,953,530 | 310,047 | 5,220,851 | 21,484,429 | 5,509,700 | 26,994,129 |
| Other items | | | | | | |
| Depreciation | 138,787 | 275 | 276,890 | 415,953 | 65,545 | 481,498 |
| Investment in associates accounted for using equity method | 147,664 | 111,307 | — | 258,971 | — | 258,971 |
| Increase on tangible fixed assets and intangible fixed assets | 4,277,341 | 541 | 94,654 | 4,372,537 | 38,355 | 4,410,892 |

Notes:

1. Adjustments are presented below.
   (1) Adjustment of segment income (loss), at (¥1,325,001) thousand, includes elimination of transactions among segments of ¥216,604 thousand and corporate expenses of (¥1,541,605) thousand, which are not allocatable to reporting segments. Corporate expenses are mainly general and administrative expenses, which do not belong to any reporting segments.
   (2) Adjustment of segment assets, at ¥5,509,700 thousand, is the difference between elimination of transactions among segments, at (¥1,904,078) thousand, and corporate assets, at ¥7,413,778 thousand, which are not allocatable to any reporting segment.
2. Segment income (loss) is reconciled with operating income in the consolidated financial statements.

(Per Share Information)

(Unit: Yen)

| Fiscal 2024<br>(From October 1, 2023, to September 30, 2024) | | Fiscal 2025<br>(From October 1, 2024, to September 30, 2025) | |
|---|---|---|---|
| Net assets per share | 48.66 | Net assets per share | 56.53 |
| Basic earnings per share | 8.41 | Basic earnings per share | 10.91 |
| Diluted earnings per share | 8.36 | Diluted earnings per share | 10.83 |

Note: Calculation of earnings per share and diluted earnings per share is based on the following data:

| | Fiscal 2024<br>(From October 1, 2023<br>to September 30, 2024) | Fiscal 2025<br>(From October 1, 2024<br>to September 30, 2025) |
|---|---|---|
| Basic earnings per share | | |
| Profit attributable to owners of the parent (thousands of yen) | 1,675,944 | 2,121,987 |
| Amount not attributable to ordinary shares (thousands of yen) | — | — |
| Profit attributable to owners of the parent related to ordinary shares (thousands of yen) | 1,675,944 | 2,121,987 |
| Average number of shares issued during the period (shares) | 199,341,785 | 194,544,319 |
| | | |
| Diluted earnings per share | | |
| Adjustment of profit attributable to owners of the parent (thousands of yen) | — | — |
| Number of increased ordinary shares (shares) | 1,122,828 | 1,373,203 |
| [of which, stock acquisition rights] shares | [1,122,828] | [1,373,203] |
| Details on shares not included in calculation of diluted earnings per share due to non-dilutive effect | Stock acquisition rights (stock options) issued on January 26, 2015, by special resolution at General Meeting of Shareholders on December 19, 2014<br>530<br>[Ordinary shares: 53,000]<br><br>Stock acquisition rights (stock options) issued on December 27, 2023, by special resolution at General Meeting of Shareholders on December 22, 2023<br>3,295<br>[Ordinary shares: 329,500] | FGI:<br>Stock acquisition rights (stock options) issued on December 24, 2024, by special resolution at General Meeting of Shareholders on December 19, 2024<br>2,235<br>[Ordinary shares: 223,500]<br><br>Consolidated subsidiary:<br>aviner & co., inc.<br>Stock acquisition rights (stock options) issued on March 31, 2025, by special resolution at General Meeting of Shareholders on March 31, 2025<br>1,164<br>[Ordinary shares: 1,164] |

(Subsequent Events)

Not applicable.