

September 28, 2026
Tokio Marine Holdings, Inc.
President: Masahiro Koike
Securities Code: 8766

Tokio Marine Settles Lawsuit with Credit Suisse

Tokio Marine Holdings, Inc. (President and Group CEO: Masahiro Koike; hereinafter “TMHD”) today announced that its subsidiary Tokio Marine & Nichido Fire Insurance Co., Ltd. (President and CEO: Hiroaki Shirota; hereinafter “TMNF”) has agreed a settlement in a lawsuit filed by the former Credit Suisse (now UBS Group). TMHD does not anticipate any material impact on its financials for fiscal year 2026.

June 30, 2021 press release “Update on our subsidiary (BCC) and exposure of Tokio Marine to Greensill”
https://www.tokiomarinehd.com/en/newsroom/release/k82ffv000000a60i-att/20210630_e.pdf

April 4, 2022 press release “Update on our subsidiary (BCC) and exposure of Tokio Marine to Greensill”
https://www.tokiomarinehd.com/en/newsroom/release/k82ffv000000c4pf-att/20220404_e.pdf

On September 24, 2026, TMNF¹ reached a settlement in the lawsuit filed by Credit Suisse (now UBS Group)². Confidentiality obligations preclude disclosure of the settlement’s specifics.

The lawsuit was filed in the Federal Court of Australia against Insurance Australia Limited (“IAL”), TMNF, BCC Trade Credit Pty Ltd (“BCC”), and other parties in relation to insurance policies purportedly issued by BCC on behalf of IAL to entities related to Greensill.

Prior to the settlement described above, TMNF³ reached a settlement on May 28, 2026, in litigation brought by Greensill Bank⁴. The terms and other details of the settlement are not disclosed due to confidentiality obligations.

These settlements do not constitute any admission of the plaintiffs’ claims or of any liability by TMNF.

1 The parties to the settlement include TMNF, BCC, and Tokio Marine Management (Australasia) Pty Ltd.

2 The plaintiffs are Credit Suisse Virtuoso SICAV-SIF In Respect Of The Sub-Fund Credit Suisse (Lux) Supply Chain Finance Fund and Credit Suisse Nova (Lux) In Respect Of The Sub-Fund Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund.

3 The parties to the settlement include TMNF, BCC, and Tokio Marine Management (Australasia) Pty Ltd.

4 The plaintiffs are Greensill Bank AG and Michael C. Frege, the firm’s insolvency administrator.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.