August 25, 2026
Tokio Marine Holdings, Inc.
President: Masahiro Koike
TSE code number: 8766

Stock Split and Introduction of a Shareholder Benefits Program

Notice regarding Stock Split, Introduction of a Shareholder Benefits Program, Partial Amendment to the Articles of Incorporation, Revision to Dividend Forecast, and Amendment to Matters concerning Share Repurchases from the Market

Tokio Marine Holdings, Inc. (the "Company") hereby announces that, in order to enable more people to become shareholders of the Company and support its growth, it has decided to conduct a stock split (a 15-for-one stock split) and introduce a shareholder benefits program. Under the shareholder benefits program, shareholders who continuously hold at least 100 shares of the Company for three years will receive an initial benefit worth 7,500 yen, followed by benefits worth 2,500 yen each year thereafter. The Company also announces that it has decided, in connection with the stock split, to partially amend its Articles of Incorporation, revise its dividend forecast, and amend certain matters relating to its share repurchase program.

Under Aspiration 2035, Tokio Marine Group, as a global group originating in Japan, sets forth its commitment to creating a secure, prosperous, and resilient future. The Group's core mission is to provide safety and security, protecting customers and society in times of crisis and in everyday life. We hope that more investors will share our long-term strategic direction and support the Group as shareholders.

Accordingly, by significantly lowering the investment unit through the stock split, we aim to make the Company’s shares more accessible to a broad range of investors and enable more people to support the Company’s efforts.

Through the introduction of the shareholder benefits program, we also aim to express our appreciation for shareholders’ support of the Group’s efforts and enable them to recognize even greater sense of value in being a shareholder of the Company. Eligibility for the shareholder benefits program will be limited to shareholders who have continuously held the Company’s shares for at least three years. This reflects our hope that shareholders will support Tokio Marine Group over the long term in its efforts toward Aspiration 2035, rather than hold the Company’s shares for the short term.

We regard our shareholders not merely as providers of capital, but as long-term partners with whom we will create a secure, prosperous, and resilient future. By welcoming more people as Tokio Marine shareholders and having them support the Company's growth over the long term, we aim to achieve sustainable enhancement of corporate value.

1. Stock split

(1) Purpose of the Stock Split

The purpose is to lower the investment unit through the stock split, thereby creating an environment where it is easier to invest in the Company's shares and expanding its investor base.

(2) Method of the Stock Split

Each share of common stock held by shareholders as of the record date of September 30, 2026 will be split into fifteen shares.

(3) Number of Shares to be Increased by the Stock Split

Total number of issued shares before the stock split	1,934,000,000 shares
Number of shares to be increased by the stock split	27,076,000,000 shares
Total number of issued shares following the stock split	29,010,000,000 shares
Total number of authorized shares following the stock split	100,000,000,000 shares

(4) Schedule of the Stock Split

Public notice of record date (tentative):	September 15, 2026
Record date;	September 30, 2026
Effective date:	October 1, 2026

2. Introduction of a Shareholder Benefits Program

(1) Purpose of Introducing the Shareholder Benefits Program

The Company will introduce a shareholder benefits program with the aim of enhancing the attractiveness of investing in the Company's shares and encouraging more shareholders to hold the Company's shares over the medium to long term.

(2) Record Date

The first record date under the program will be March 31, 2027, and the record date thereafter will be March 31 of each year.

(3) Eligible Shareholders and Benefits

Shareholders listed or recorded in the Company's shareholder registry as of each record date will receive electronic money or other benefits worth the amounts set forth below, depending on their continuous holding status. Shareholders will be able to choose from several types of electronic money or other benefits.

Continuous Holding Status	Benefit
Continuous holding of at least 100 shares of the Company's common stock for three years or more	Initial shareholder benefit: electronic money or other benefits worth 7,500 yen
Continuous holding of at least 100 shares of the Company's common stock in the year following the initial shareholder benefit and thereafter	Electronic money or other benefits worth 2,500 yen

Shareholders who, as of March 31, 2027, have already continuously held at least 100 shares of the Company's common stock for three years or more will receive electronic money or other benefits worth 7,500 yen as their initial shareholder benefit.

Continuous holding periods will be determined based on the Company's shareholder registry as of March 31 and September 30 of each year. "Continuous holding for three years or more" means being listed or recorded in the Company's shareholder registry under the same shareholder number, as a shareholder holding at least 100 shares of the Company's common stock, seven or more consecutive times as of March 31 and September 30 of each year. For the year following the initial shareholder benefit and thereafter, "continuous holding" means continuing to be listed or recorded in the Company's shareholder registry under the same shareholder number, as a shareholder holding at least 100 shares of the Company's common stock, as of September 30 and March 31 of each year. If the continuity of the shareholder number is interrupted due to a sale of shares or other reasons, the holding period prior to such interruption will not be aggregated.

Please also refer to the Appendix for the shareholder benefits available based on continuous holding status.

(4) Other Matters

Further details of the shareholder benefits program will be announced separately once they have been determined.

3. Partial Amendment to the Articles of Incorporation

(1) Reason for the Amendment

In connection with the stock split described in Section 1 above, an associated part of the Articles of Incorporation will be amended effective October 1, 2026 in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of the Amendment

The details of the amendment are as follows.

Articles of Incorporation Before Amendment	Articles of Incorporation After Amendment
(Total Number of Shares Authorized to be Issued) Article 6. The total number of the shares authorized to be issued by the Company shall be <u>8,000,000,000</u>.	(Total Number of Shares Authorized to be Issued) Article 6. The total number of the shares authorized to be issued by the Company shall be <u>100,000,000,000</u>.

(Underlined parts indicate the amendments.)

(3) Schedule of the Amendments

Date of decision: August 25, 2026

Effective Date: October 1, 2026

4. Revision to Dividend Forecast

In connection with the stock split, the Company has revised, as set forth below, its forecast for the year-end dividend for the fiscal year ending March 2027, which was announced on May 20, 2026. Taking into account the increase in the number of shares resulting from the stock split, the revised dividend forecast is substantially equivalent to the forecast announced on May 20, 2026.

	Dividend per share		
	End of 2nd quarter	Year-end	Total
Previous forecast （Announced on May 20, 2026）	122.5 yen	122.5 yen	245 yen
Revised forecast (Conversion to the pre-stock split basis)	122.5 yen	8.17 yen (122.55 yen)	- (245.05 yen)
Previous year	105.5 yen	112.5 yen	218 yen

5. Amendment to Matters Concerning the Share Repurchase

In connection with the stock split, the Company has amended, as set forth below, the matters concerning the share repurchase announced on May 20, 2026.

Before Amendment (Announced on May 20, 2026)	After Amendment
Class of shares to be repurchased: Common stock of the Company. Aggregate number of shares to be repurchased: Up to 130,000,000 shares. Aggregate purchase price of shares: Up to 200 billion yen. Period in which repurchases may be made: From May 21, 2026, through December 23, 2026.	Class of shares to be repurchased: Common stock of the Company. Aggregate number of shares to be repurchased: Up to 1,950,000,000 shares. Aggregate purchase price of shares: Up to 200 billion yen. Period in which repurchases may be made: From May 21, 2026, through December 23, 2026.

(Underlined parts indicate the amendments.)

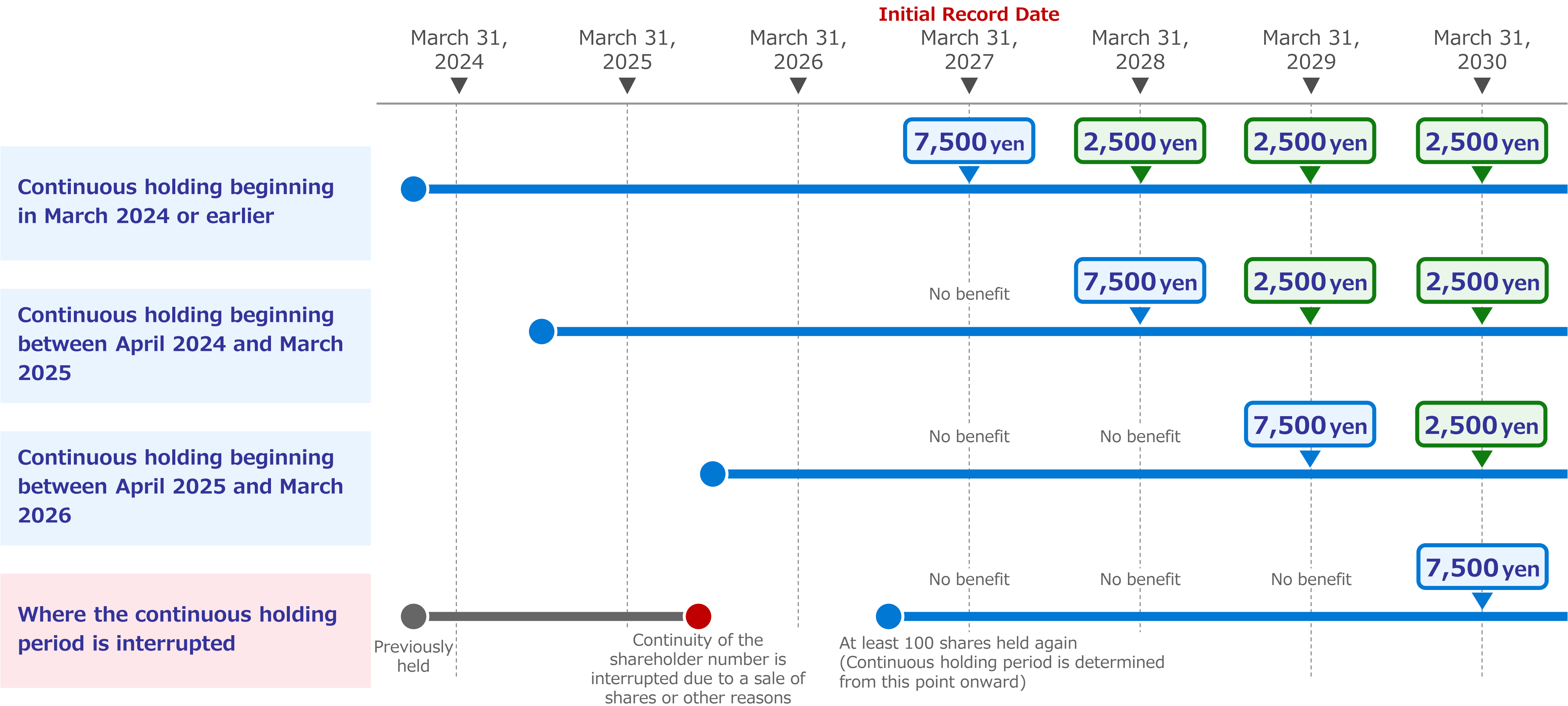
End

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Supplementary Information on the Shareholder Benefits Program: Benefits Available Based on Continuous Holding Status

Appendix

- Under the shareholder benefits program, the first record date will be March 31, 2027, and the record date thereafter will be March 31 of each year. Shareholders who have continuously held at least 100 shares of the Company's common stock for three years or more will receive electronic money or other benefits worth 7,500 yen as their initial shareholder benefit, and those who continue to hold at least 100 shares in the year following the initial shareholder benefit and thereafter will receive electronic money or other benefits worth 2,500 yen each year.
- The shareholder benefits available based on continuous holding status are illustrated below.



- Continuous holding periods will be determined based on the Company's shareholder registry as of September 30 and March 31 of each year.
- The dates shown in the diagram indicate the record dates and other relevant dates for the shareholder benefits program and do not represent the actual timing of the benefits.
- The above shows typical examples of the shareholder benefits that may be received. Further details of the shareholder benefits program will be announced separately once they have been determined.