

Position and Policy Regarding Reduction in the Trading Unit of the Company's Shares

1. Position Regarding Reduction in the Trading Unit

Tokio Marine Holdings, Inc. (the "Company") acknowledges that reduction in the trading unit is one of effective ways to promote an appropriate share price formation as well as to enhance share liquidity and provide more favorable conditions for a wider range of investors.

2. Policy Regarding Reduction in the Trading Unit

The Company continues to carefully consider the implementation of reduction in the trading unit while comprehensively monitoring various factors including the share price level and the market condition.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.