

Notice Regarding Changes of Representative Directors, Directors, Executive Officers,
Senior General Managers and Department Heads

I. Regarding changes of Representative Directors, Directors and Executive Officers

Tokio Marine Holdings, Inc. (the "Company") announced today that its Board of Directors resolved the proposed personnel changes described below following the Board of Directors' receipt of a report from the Tokio Marine Group Nomination Committee, which serves as an advisory body to the Board of Directors.

1. Changes as of April 1, 2026

(1) Promotions and Changes of Roles

Kenji Okada

New Position: Vice President Director (Representative Director)
Current Position: Vice President Director (Representative Director), CFO (Chief Financial Officer)

Yoichi Moriwaki

New Position: Senior Managing Executive Officer, CSO (Chief Strategy Officer)
Current Position: Senior Managing Executive Officer, Head of Solutions Business

Kiyoshi Wada

New Position: Senior Managing Executive Officer, CAO (Chief Audit Officer)
(Department Head, Internal Audit Dept.)
Current Position: Senior Managing Executive Officer, Head of Japan based Business

Hiroshi Sakiyama

New Position: Senior Managing Executive Officer, Head of Solutions Business
Current Position: Senior Managing Executive Officer

Yoshinari Endo

New Position: Managing Executive Officer, CFO (Chief Financial Officer)
Current Position: Managing Executive Officer
Note : Scheduled to assume the post of Managing Director of Tokio Marine & Nichido Fire Insurance Co., Ltd. as of April 1, 2026.
Note : Subject to approval to concurrently hold this position with another director position at Tokio Marine & Nichido Fire Insurance Co., Ltd.

Taizo Ishiguro

New Position: Managing Executive Officer (Department Head, Capital Strategy & IR Dept.)
Current Position: Managing Executive Officer (Department Head, Global Communications Dept.)

José Adalberto Ferrara

New Position: Managing Executive Officer
Current Position: Executive Officer
Note : Will continue to serve as CEO of Tokio Marine Seguradora S.A. on and after April 1, 2026

Akira Nakanishi

New Position: Managing Executive Officer
Current Position: Executive Officer (General Manager, Corporate Planning Dept.)
Note : Scheduled to assume the post of Managing Director of Tokio Marine & Nichido Fire Insurance Co., Ltd. as of April 1, 2026.
Note : Subject to approval to concurrently hold this position with another director position at Tokio Marine & Nichido Fire Insurance Co., Ltd.

Hiroaki Shirota

New Position: Director and Executive Officer, Head of Japan Business Development
Current Position: Director and Executive Officer, Head of Japan based Insurance Business Synergy
Note : Will continue to serve as President & Chief Executive Officer (Representative Director) of Tokio Marine & Nichido Fire Insurance Co., Ltd. on and after April 1, 2026.

Atsushi Tamaki

New Position: Executive Officer

Current Position: Executive Officer (Department Head, New Business Strategy Dept. and Department Head, Decarbonization Business Dept.)

Akira Aoki

New Position: Executive Officer (General Manager, Capital Strategy & IR Dept.)

Current Position: Executive Officer (Department Head, Accounting Dept.)

Note : Will continue to serve as Executive Officer of Tokio Marine & Nichido Fire Insurance Co., Ltd. on and after April 1, 2026.

Yoshiaki Murata

New Position: Executive Officer

Current Position: Executive Officer (Department Head, Legal & Compliance Dept.)

Note : Will continue to serve as Executive Officer of Tokio Marine & Nichido Fire Insurance Co., Ltd. on and after April 1, 2026.

(2) Newly Appointed

Kazuhiro Kakinoki

New Position: Senior Managing Executive Officer

Current Position: Senior Managing Director (Representative Director) of Tokio Marine & Nichido Fire Insurance Co., Ltd.

Note : Scheduled to assume the post of Vice President Director (Representative Director) of Tokio Marine & Nichido Fire Insurance Co., Ltd. as of April 1, 2026.

Note : Subject to approval to concurrently hold this position with another director position at Tokio Marine & Nichido Fire Insurance Co., Ltd.

Tokiko Inoue

New Position: Managing Executive Officer, CLCO (Chief Legal and Compliance Officer)

Current Position: Managing Executive Officer of Tokio Marine & Nichido Fire Insurance Co., Ltd.

Masaru Kusutani

New Position: Managing Executive Officer, CAIO (Chief AI Officer)
(Department Head, AI & Data Utilization Dept.)

Current Position: Executive Officer

(Department Head, ICT Business Headquarters Dept. and Department Head, Telecommunication Solutions Dept. of Tokio Marine & Nichido Fire Insurance Co., Ltd.)

Note : Scheduled to assume the post of Managing Executive Officer of Tokio Marine & Nichido Fire Insurance Co., Ltd. as of April 1, 2026.

Toshiaki Komatsu

New Position: Executive Officer (Department Head, Corporate Underwriting Dept.)

Current Position: Department Head, Corporate Underwriting Dept.

Note : Scheduled to assume the post of Executive Officer (Department Head, Property & Casualty Underwriting Dept. and Department Head, Corporate Underwriting Dept. of Tokio Marine & Nichido Fire Insurance Co., Ltd.) as of April 1, 2026.

Hidemi Harada

New Position: Executive Officer (Department Head, Solutions Business Dept.)

Current Position: Department Head, Business Design Dept.

Note : Scheduled to assume the post of Executive Officer (General Manager, Corporate Marketing & Planning Dept. of Tokio Marine & Nichido Fire Insurance Co., Ltd.) as of April 1, 2026.

(3) Resignations

Masashi Namatame

Current Position: Senior Managing Executive Officer (Department Head, Digital Strategy Dept.), CDO (Chief Digital Officer)

Yoshinori Ishii

Current Position: Managing Executive Officer, CLCO (Chief Legal and Compliance Officer)

Shumpei Takizawa

Current Position: Managing Executive Officer (Department Head, Internal Audit Dept.), CAO (Chief Audit Officer)

Note : Scheduled to assume the post of Managing Director of Tokio Marine & Nichido Life Insurance Co., Ltd. as of April 1, 2026.

Kenichi Kitazawa

Current Position: Executive Officer

Note : Scheduled to assume the post of Audit & Supervisory Board Member (Full-Time) of Tokio Marine & Nichido Fire Insurance Co., Ltd. as of the day of its shareholders meeting scheduled for late June 2026.

Akira Kawamoto

Current Position: Executive Officer (General Manager, Global Communications Dept.)

Note : Scheduled to assume the post of Executive Officer (Department Head, Hyogo Headquarters of Tokio Marine & Nichido Fire Insurance Co., Ltd.) as of April 1, 2026.

2. Changes as of the day of the Company's Annual General Meeting of Shareholders scheduled for late June 2026

(1) Directors (excluding Audit and Supervisory Committee Members)

Yoichi Moriwaki

New Position: Senior Managing Director (Representative Director)
Senior Managing Executive Officer, CSO (Chief Strategy Officer)

Current Position: Senior Managing Executive Officer, Head of Solutions Business

Mika Nabeshima

New Position: Managing Director
Managing Executive Officer, CSUO (Chief Sustainability Officer)

Current Position: Managing Executive Officer, CSUO (Chief Sustainability Officer)

Junko Shimizu

New Position: Outside Director (Substitute Audit and Supervisory Committee Member)

Current Position: Outside Audit & Supervisory Board Member

Saima Hasan

New Position: Outside Director

Current Position: Founding Partner of Evolution Ventures

(2) Directors (Members of the Audit and Supervisory Committee)

Akira Harashima

New Position: Director (Member of the Audit and Supervisory Committee, Full-Time)
Current Position: Audit & Supervisory Board Member (Full-Time)

Kenji Okada

New Position: Director (Member of the Audit and Supervisory Committee, Full-Time)
Current Position: Vice President Director (Representative Director)

Kosei Shindo

New Position: Outside Director (Member of the Audit and Supervisory Committee)
Current Position: Outside Director

Haruka Matsuyama

New Position: Outside Director (Member of the Audit and Supervisory Committee)
Current Position: Outside Director

Nana Otsuki

New Position: Outside Director (Member of the Audit and Supervisory Committee)
Current Position: Outside Audit & Supervisory Board Member

(3) Director (Substitute Audit and Supervisory Committee Members)

Junko Shimizu

New Position: Outside Director (Substitute Audit and Supervisory Committee Member)
Current Position: Outside Audit & Supervisory Board Member

(4) Other changes

Keiko Fujita

New Position: Managing Executive Officer
Current Position: Managing Director

(5) Resignations

Takashi Mitachi

Current Position: Outside Director

Masahito Hirai

Current Position: Executive Officer

Takayuki Yuasa

Current Position: Audit & Supervisory Board Member (Full-Time)

Akihiro Wani

Current Position: Outside Audit & Supervisory Board Member

With respect to the directors, as stated in the “Notice Regarding the Transition to a Company with an Audit and Supervisory Committee” separately announced today, appointments are subject to the approval of the relevant proposals, including amendments to the Articles of Incorporation, at the 24th Annual General Meeting of Shareholders scheduled to be held in June 2026.

II. Regarding appointments of Senior General Managers

Changes as of April 1, 2026

Note : Senior General Managers assume the highest position within General Manager class.

Tsuyoshi Maeda

New Position: Senior General Manager

Current Position: General Manager

Note : Will continue to serve as Chief Corporate Officer, Tokio Marine Life Insurance Singapore Ltd. on and after April 1, 2026

Su Fen Lim

New Position: Senior General Manager, Head of International M&A Execution, International Business Development Dept.

Current Position: Senior Vice President, Head of M&A Strategy, Investments and Business Transformation
Tokio Marine Kiln Group Limited

III. Regarding appointments of Department Heads

Changes as of April 1, 2026

Makoto Mizutani

New Position: Department Head, Legal & Compliance Dept.

Current Position: General Manager (Section Chief), Global Group, Legal & Compliance Dept.

Tomohiro Nakazawa

New Position: Department Head, Global Investment Dept.

Current Position: General Manager (Section Chief), Planning Group, Risk Management Dept.

Motoki Shinmachi

New Position: Department Head, Human Resources Dept.

Current Position: General Manager, International Business Development Dept.

Shinji Kawano

New Position: Department Head, Financial Planning Dept.

Current Position: Department Head, Global Investment Dept.

Kiyotaka Uchida

New Position: Department Head, Japan Business Development Dept.

Current Position: Department Head, Saitama Chuo Branch of Tokio Marine & Nichido Fire Insurance Co., Ltd.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Biography

Name	Yoichi Moriwaki
Birthplace	Shimane prefecture
Birthday	September 11, 1965
Education	March 1988 Faculty of Engineering, The University of Tokyo
Biography	April 1988 Joined Tokio Marine
	July 2012 General Manager of Corporate Administration Dept., Secretariat Office of Tokio Marine & Nichido Fire Insurance Co., Ltd.
	July 2013 General Manager of Investment Dept. I of Tokio Marine & Nichido Fire Insurance Co., Ltd.
	April 2014 General Manager of Investment Dept. I of Tokio Marine & Nichido Fire Insurance Co., Ltd. General Manager of Financial Planning Dept. of Tokio Marine Holdings, Inc.
	April 2016 Associate Director, General Manager of Investment Dept. I of Tokio Marine & Nichido Fire Insurance Co., Ltd. General Manager of Financial Planning Dept. of Tokio Marine Holdings, Inc.
	April 2018 Executive Officer and General Manager of Corporate Accounting Dept. of Tokio Marine & Nichido Fire Insurance Co., Ltd. Executive Officer and General Manager of Corporate Accounting Dept. of Tokio Marine Holdings, Inc.
	April 2020 Managing Executive Officer of Tokio Marine Holdings, Inc.
	June 2021 Managing Director of Tokio Marine Holdings, Inc.
	April 2022 Senior Managing Director of Tokio Marine Holdings, Inc.
	June 2025 Senior Managing Executive Officer of Tokio Marine Holdings, Inc.
Number of shares owned	23,800 shares (As of September 30, 2025)

As of February 17, 2026