

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 27, 2026

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

SPARX to Participate in Energy Storage Project in Niigata City, Niigata

—Assisting with stabilizing the energy grid and
increasing renewable energy use in the Tohoku region—

TOKYO—May 27, 2026—SPARX Group Co., Ltd. (SPARX: TSE Prime 8739) and its subsidiary, SPARX Green Energy & Technology (SGET), today announced their involvement in an energy storage project in Niigata City, Niigata, in collaboration with SMFL MIRAI Partners Co., Ltd. (“FLMP”).

This project marks SPARX’s first energy storage project undertaken in collaboration with FLMP and will be promoted under a newly established business framework. It also represents SPARX’s first energy storage project in the Tohoku region and is positioned as a new initiative aimed at supporting the Company’s future expansion in the energy storage business. The facility will have a rated output of 22.7 MW and a rated capacity of 70.2 MWh and is scheduled to begin commercial operations in May 2028.

Moreover, this project follows the Group’s previously announced energy storage initiatives in Sapporo, Hokkaido (announced in March 2025), Mito, Ibaraki and Hamamatsu, Shizuoka (September 2025), and Minamiaso Village, Aso District, Kumamoto (March 2026), and represents the sixth energy storage project nationwide for the Group. Furthermore, including this facility, the total rated output of the Group’s energy storage projects across Japan will amount to 252.7 MW.

In addition to SPARX’s investment, SGET will provide support for the project, including development, financing, and operational management, with the aim of optimizing business operations by utilizing the capacity market, wholesale electricity market, and the supply-demand adjustment market.

By leveraging the strengths of all partners, we will contribute to stabilizing electricity supply and demand and expanding the adoption of renewable energy through the energy storage business, ultimately supporting the achievement of carbon neutrality by 2050.

Overview of the Niigata Energy Storage Plant

Name	SGET Niigata Energy Storage Plant
Facility location	Niigata City, Niigata Prefecture, Japan
Site area	Approx. 4,900 m ²
Rated output	Approx. 22.7 MW
Rated capacity	Approx. 70.2 MWh
Commercial operations start	May 2028 (scheduled)
Investors	SMFL MIRAI Partners Co., Ltd. SPARX Group Co., Ltd.

SPARX will continue to contribute to the realization of a decarbonized and sustainable society through its energy storage business, which supports the accelerated adoption of renewable energy.

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(Image of the Niigata Energy Storage Plant)



- This announcement is intended to provide information regarding the business activities of our group companies to enhance understanding of our group's operations; it is not intended as a solicitation for investment.
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