

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



March 30, 2026

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

SPARX Group Establishes the SPARX Energy Storage Plant Fund

TOKYO—March 30, 2026—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced the creation of the SPARX Energy Storage Plant Fund (the Fund) as part of its new efforts to support Japan's goal of achieving carbon neutrality. The Fund primarily invests in merchant (market-facing) energy storage facilities, which generate revenue through market operations.

Energy storage facilities are large-scale systems connected directly to the power grid that charge when there is excess electricity, and discharge during shortages. They also help balance power supplies to reduce fluctuations in electricity output. These facilities are essential next-generation infrastructure that addresses issues such as grid instability and output control (power generation curtailment) related to the growth of renewable energy, contributing to both a decarbonized society and a stable electricity supply. Recently, energy storage facilities have been expanding globally, and demand for them is also increasing rapidly in Japan.

To meet these needs, we established the SPARX Green Energy Storage Plant Fund in February 2024, which mainly aimed to invest in energy storage facilities that utilize long-term decarbonized power-source auctions. However, due to recent volatility in electricity market prices and the growing need for more flexible balancing capacity, we have decided to launch this new fund.

The energy storage projects targeted by the Fund do not depend on specific long-term contracts; instead, they charge and discharge electricity flexibly based on supply and demand conditions, seeking to maximize revenue through transactions in supply-demand adjustment, wholesale electricity, and capacity markets.

As the Fund's general partner (GP), SPARX today entered into an agreement with institutional investors and other limited partners (LPs) for a total capital contribution of JPY 6.1 billion. Our subsidiary, SPARX Asset Management Co., Ltd., will serve as the fund manager. We plan to continue accepting investments until the end of July 2026, aiming for a fund size of approximately JPY 10 billion.

Another subsidiary, SPARX Green Energy & Technology Co., Ltd. (SGET), has a strong track record in renewable energy development and operation, with 727 MW of electricity produced from 349 mainly solar and wind power plants nationwide. Recently, we have undertaken new development projects, including five energy storage facilities across the country with a total capacity of 230 MW, as well as a green hydrogen production plant capable of producing 100 tons of hydrogen annually.

SPARX will continue working to build a decarbonized, sustainable, and prosperous society through investments in renewable energy, energy storage, and green hydrogen production.

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Fund Overview

Fund name	SPARX Energy Storage Plant Investment Limited Partnership a.k.a., the "SPARX Energy Storage Plant Fund"
Investment assets	Equity interests in domestic energy storage projects and other investment securities
Investors	General partner: SPARX Group Co., Ltd. Limited partners: Resona Bank, Ltd., Hulic Co., Ltd., The Joyo Bank, Ltd., and others
Fund manager	SPARX Asset Management Co., Ltd.
Fund term	10 years
Fund offering period	Through July 31, 2026

(Image of an energy storage plant)



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