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November 21, 2025

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

Notice of Share Acquisition of and Business Tie-Up with for Startups, Inc.

TOKYO—November 20, 2025—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) announced that its Board of Directors resolved to acquire shares in for Startups, Inc. (stylized as “for Startups”; FSU) and form a business tie-up with the firm. This alliance will involve collaboration to support value enhancement and exits for the portfolio companies of funds managed by SPARX and its subsidiaries (SPARX funds), including the Mirai Creation Funds, by introducing management personnel and other talent from FSU.

This tie-up further bolsters the talent referral framework for portfolio companies of SPARX funds and should expand the job openings handled by FSU. Furthermore, we believe that providing support alongside portfolio companies' growth will help enhance their corporate value.

■ Partner Company Profile

Since its founding in 2016, FSU has been a leader in the growth industry support sector, focusing on promoting support for growth industries, particularly through personnel support for startups. Since its founding, it has provided support for over 5,000 individuals, primarily executives and senior management, while expanding its business to evolve into a comprehensive service supporting entrepreneurs, startups, and challengers.

Company name	for Startups, Inc.
Representatives	President & CEO Yuichiro Shimizu
Location	Azabudai Hills Mori JP Tower 31F, 1-3-1 Azabudai, Minato City, Tokyo
Established	September 1, 2016
Business details	Growth industry support services
Listed exchange (Securities code)	Tokyo Stock Exchange Growth Market (7089)

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