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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

SPARX to Engage in Energy Storage Projects in Mito and Hamamatsu Cities

—Helping to stabilize the energy grid and expand renewable energy use
in the Kanto and Chubu regions—

TOKYO—September 25, 2025—SPARX Group Co., Ltd. (SPARX: TSE Prime 8739) and its subsidiary, SPARX Green Energy & Technology (SGET), today announced their involvement in energy storage projects in Mito, Ibaraki, and Hamamatsu, Shizuoka. Project partners also include Kansai Electric Power Co., Inc. (KEPCO) and JA Mitsui Leasing, Ltd. The energy storage plant projects developed in collaboration with these two companies will be the second such project following the one in Sapporo, Hokkaido (announced in March 2025).

We aim to launch commercial operations for the Mito Energy Storage Plant in June 2029, with a rated output of 50 MW and a rated capacity of 175.5 MWh.

The Hamamatsu Energy Storage Plant will begin commercial operations in June 2028, with a rated output of 30 MW and a rated capacity of 110.3 MWh.

In addition to the investment from SPARX, SGET will provide developmental, financing, and operational support for both storage facilities, aiming to work in the capacity, wholesale electricity exchange, and supply-demand adjustment markets. Leveraging the strengths of all collaborators through these projects, we will contribute to stabilizing electricity supply and demand, expanding renewable energy adoption, and achieving carbon neutrality by 2050. Both energy storage projects will be developed without relying on long-term decarbonized power auctions or subsidies. Moreover, they will utilize KEPCO's battery degradation diagnosis and operational support service, as well as E-Flow LLC's energy market operations service, to ensure their safe and secure operations.

Overview of the Mito and Hamamatsu Energy Storage Plants

Operations	SGET Mito Energy Storage Plant SGET Mito Energy Storage Plant LLC	SGET Hamamatsu Energy Storage Plant SGET Hamamatsu Energy Storage Plant LLC
Facility location	Kawawada-cho, Mito, Ibaraki	Irino-cho, Chuo Ward, Hamamatsu, Shizuoka
Site area	Approx. 8,000 m ²	Approx. 5,000 m ²
Rated output	50 MW	30 MW
Rated capacity	175.5 MWh	110.3 MWh
Commercial operations start	June 2029 (scheduled)	June 2028 (scheduled)
Investors	Kansai Electric Power Co., Inc. JA Mitsui Leasing, Ltd. SPARX Group Co., Ltd.	

SPARX will continue contributing to realizing a decarbonized and sustainable prosperous society through this battery storage business to help accelerate renewable energy use.



**< Rendering of the completed power storage facility >
Mito**



Hamamatsu



- This press release is not intended to solicit investments. Its sole purpose is to promote understanding of the SPARX Group's activities and provide information on its companies' businesses.
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