

July 7, 2025

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Notice Regarding purchase of Own Shares

Through Off-Auction Own Share purchase Trading System (ToSTNeT-3)

(Purchase of company's own shares in accordance with the articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

MS&AD Insurance Group Holdings, Inc. (hereinafter the "Company") decided at the meeting of the Board of Directors held on May 20, 2025 to purchase its own shares pursuant to Article 156 of the Companies Act after application of the regulations of Article 165, Paragraph 3 of the same act. The Company hereby announces its determination of the specific method of purchase for said shares as follows:

1. Method of purchase

At the closing price (including final special quote) of JPY 3,096 on July 7, 2025, the Company will place an order to purchase its own shares through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Purchase Trading System (ToSTNet-3) at 8:45 a.m. on July 8, 2025. No transactions will be conducted through other trading systems or at different trading hours.

This purchase order will be valid only at the time mentioned above.

2. Details of purchase

(1) Type of shares to be purchased : Shares of common stock of the Company

(2) Total number of shares to be purchased : 12,650,000 shares (Maximum)
(Approximately 0.8% of outstanding shares)

(3) Total amount of purchase price : JPY 39,164,400,000 (Maximum)

(4) Announcement of results of the purchase : The results of the purchase will be announced after the completion of the trade to be held at 8:45 a.m. on July 8, 2025

(Note 1) No changes will be made regarding the number of shares specified in the purchase order. However, it is possible that the trade, in part or in whole, will not be executed for any reason, such as market conditions.

(Note 2) The purchase will be performed by matching sell orders for the number of shares as stated above.

3. Others

After the completion of the purchase of its own shares through the ToSTNeT-3, the Company intends to implement the market purchase of its own shares through the auction market on the Tokyo Stock Exchange based on a discretionary dealing contract, which will be up to the total number of shares to be purchased or the total purchase amount to be paid as resolved by its Board of Directors on May 20, 2025, less the total number of shares purchased and the total purchase amount paid through the Off-Auction Own Share Purchase Trading System.

<Reference>

1. Contents of the resolution of the meeting of the Board of Directors held on May 20, 2025

(1) Shares to be purchased:	50 million shares of common stock of the Company (Maximum) (Approximately 3.3% of outstanding shares)
(2) Consideration:	JPY 85 billion (Maximum)
(3) Period of purchase:	From May 21, 2025 to December 23, 2025

2. Cumulative aggregate number of and aggregate amount of purchase price of shares that were purchased pursuant to the above resolution of the meeting of the Board of Directors (as of July 7, 2025)

(1) Aggregate number of shares that were purchased:	0 share
(2) Aggregate amount of purchase price:	JPY 0

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