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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: FIDEA Holdings Co. Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8713

URL: <http://www.fidea.co.jp/>

Representative: Masahiro Niino

Inquiries: Tadahiko Onoyama

Telephone: +81-22-290-8800

Scheduled date of annual general meeting of shareholders: June 24, 2025

Scheduled date to commence dividend payments: June 3, 2025

Scheduled date to file annual securities report: June 18, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President&CEO

Senior Managing Executive Officer&CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	53,138	6.3	4,209	17.9	2,816	138.8
March 31, 2024	49,944	(2.8)	3,568	(35.6)	1,178	(63.9)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (6,962) million [-%]
Fiscal year ended March 31, 2024: ¥ (3,489) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	156.21	-	3.4	0.1	7.9
March 31, 2024	65.20	-	1.3	0.1	7.1

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	2,921,972	77,396	2.6	4,285.14
March 31, 2024	3,060,664	85,824	2.7	4,734.81

(Reference) Equity: As of March 31, 2025: ¥ 77,234 million
As of March 31, 2024: ¥ 85,669 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	(152,132)	159,670	(1,845)	308,216
March 31, 2024	67,526	(75,514)	(1,533)	302,525

Fiscal Year ended March 31, 2024: 18,082,150 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Operating revenues		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	2,912	6.8	1,380	0.5	1,377	(0.6)	1,360	(0.2)
March 31, 2024	2,726	(8.6)	1,373	(21.7)	1,387	(21.2)	1,364	(37.1)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	75.44	-
March 31, 2024	75.43	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	63,653	52,336	82.2	2,903.77
March 31, 2024	63,663	52,441	82.3	2,898.34

(Reference) Equity: As of March 31, 2025: ¥ 52,336 million
As of March 31, 2024: ¥ 52,441 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The future prospects of the business results, etc., described in this material is based on information that our company has acquired and certain assumptions assessed to be reasonable, and there is a possibility that actual business results, etc., will be different depending on various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	306,340	316,696
Monetary claims bought	3,831	3,828
Trading securities	748	654
Money held in trust	58,690	40,043
Securities	732,875	565,839
Loans and bills discounted	1,867,032	1,913,574
Foreign exchanges	1,258	1,222
Lease receivables and investments in leases	8,557	9,538
Other assets	47,191	34,811
Tangible fixed assets	20,621	19,748
Buildings, net	11,169	10,712
Land	7,214	7,162
Leased assets, net	7	4
Other tangible fixed assets	2,229	1,870
Intangible fixed assets	1,712	1,298
Software	1,580	1,188
Other intangible fixed assets	132	110
Retirement benefit asset	2,569	3,154
Deferred tax assets	3,553	5,557
Customers' liabilities for acceptances and guarantees	19,359	18,881
Allowance for loan losses	(13,679)	(12,876)
Total assets	3,060,664	2,921,972
Liabilities		
Deposits	2,713,241	2,670,943
Negotiable certificates of deposit	49,753	20,844
Cash collateral received for securities lent	88,768	-
Borrowed money	87,700	103,300
Foreign exchanges	40	29
Other liabilities	14,612	29,101
Provision for bonuses for directors (and other officers)	42	40
Retirement benefit liability	472	518
Provision for reimbursement of deposits	22	10
Provision for contingent loss	429	507
Deferred tax liabilities	14	13
Deferred tax liabilities for land revaluation	382	384
Acceptances and guarantees	19,359	18,881
Total liabilities	2,974,839	2,844,575

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	18,000	18,000
Capital surplus	18,167	18,172
Retained earnings	57,665	59,147
Treasury shares	(63)	(178)
Total shareholders' equity	93,769	95,140
Valuation difference on available-for-sale securities	(10,668)	(23,415)
Deferred gains or losses on hedges	413	3,222
Revaluation reserve for land	866	834
Remeasurements of defined benefit plans	1,288	1,451
Total accumulated other comprehensive income	(8,099)	(17,906)
Non-controlling interests	155	162
Total net assets	85,824	77,396
Total liabilities and net assets	3,060,664	2,921,972

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	49,944	53,138
Interest income	28,643	31,421
Interest on loans and discounts	19,081	21,554
Interest and dividends on securities	9,448	9,164
Interest on call loans and bills bought	(16)	13
Interest on deposits with banks	64	612
Other interest income	65	76
Fees and commissions	9,055	8,686
Other ordinary income	5,685	6,244
Other income	6,559	6,786
Recoveries of written off receivables	40	1,054
Other	6,519	5,732
Ordinary expenses	46,375	48,929
Interest expenses	1,063	2,837
Interest on deposits	162	1,714
Interest on negotiable certificates of deposit	3	38
Interest on call money and bills sold	(2)	7
Interest expenses on cash collateral received for securities lent	45	6
Interest on borrowings and rediscounts	0	65
Other interest expenses	853	1,004
Fees and commissions payments	3,185	3,130
Other ordinary expenses	11,859	13,601
General and administrative expenses	23,884	23,474
Other expenses	6,383	5,884
Write-off of loans	-	29
Provision of allowance for loan losses	3,109	2,130
Other	3,274	3,724
Ordinary profit	3,568	4,209
Extraordinary income	2	35
Gain on disposal of non-current assets	2	35
Extraordinary losses	472	384
Loss on disposal of non-current assets	208	274
Impairment losses	263	110
Profit before income taxes	3,099	3,860
Income taxes - current	1,135	1,178
Income taxes - deferred	740	(142)
Total income taxes	1,875	1,036
Profit	1,223	2,824
Profit attributable to non-controlling interests	44	8
Profit attributable to owners of parent	1,178	2,816

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	1,223	2,824
Other comprehensive income	(4,712)	(9,787)
Valuation difference on available-for-sale securities	(6,208)	(12,748)
Deferred gains or losses on hedges	619	2,809
Revaluation reserve for land	-	(11)
Remeasurements of defined benefit plans, net of tax	876	162
Comprehensive income	(3,489)	(6,962)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,534)	(6,970)
Comprehensive income attributable to non-controlling interests	45	7

Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,000	18,161	57,858	(105)	93,914
Changes during period					
Dividends of surplus			(1,355)		(1,355)
Profit attributable to owners of parent			1,178		1,178
Purchase of treasury shares				(12)	(12)
Disposal of treasury shares		6		53	59
Reversal of revaluation reserve for land			(16)		(16)
Net changes in items other than shareholders' equity					
Total changes during period	-	6	(193)	41	(145)
Balance at end of period	18,000	18,167	57,665	(63)	93,769

(Millions of yen)

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(4,458)	(206)	850	412	(3,402)	109	90,621
Changes during period							
Dividends of surplus							(1,355)
Profit attributable to owners of parent							1,178
Purchase of treasury shares							(12)
Disposal of treasury shares							59
Reversal of revaluation reserve for land							(16)
Net changes in items other than shareholders' equity	(6,210)	619	16	876	(4,697)	45	(4,652)
Total changes during period	(6,210)	619	16	876	(4,697)	45	(4,797)
Balance at end of period	(10,668)	413	866	1,288	(8,099)	155	85,824

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,000	18,167	57,665	(63)	93,769
Changes during period					
Dividends of surplus			(1,354)		(1,354)
Profit attributable to owners of parent			2,816		2,816
Purchase of treasury shares				(168)	(168)
Disposal of treasury shares		4		53	58
Reversal of revaluation reserve for land			20		20
Net changes in items other than shareholders' equity					
Total changes during period	-	4	1,482	(114)	1,371
Balance at end of period	18,000	18,172	59,147	(178)	95,140

(Millions of yen)

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(10,668)	413	866	1,288	(8,099)	155	85,824
Changes during period							
Dividends of surplus							(1,354)
Profit attributable to owners of parent							2,816
Purchase of treasury shares							(168)
Disposal of treasury shares							58
Reversal of revaluation reserve for land							20
Net changes in items other than shareholders' equity	(12,747)	2,809	(31)	162	(9,807)	7	(9,799)
Total changes during period	(12,747)	2,809	(31)	162	(9,807)	7	(8,427)
Balance at end of period	(23,415)	3,222	834	1,451	(17,906)	162	77,396

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	3,099	3,860
Depreciation	1,875	1,794
Impairment losses	263	110
Amortization of goodwill	14	-
Increase (decrease) in allowance for loan losses	(161)	(803)
Increase (decrease) in provision for bonuses for directors (and other officers)	-	(2)
Decrease (increase) in retirement benefit asset	49	(312)
Increase (decrease) in retirement benefit liability	(289)	33
Increase (decrease) in provision for reimbursement of deposits	(36)	(11)
Increase (decrease) in provision for contingent loss	43	78
Interest income	(28,643)	(31,421)
Interest expenses	1,063	2,837
Loss (gain) related to securities	620	4,437
Loss (gain) on money held in trust	131	(60)
Foreign exchange losses (gains)	(10)	0
Loss (gain) on disposal of non-current assets	205	238
Net decrease (increase) in loans and bills discounted	25,117	(46,541)
Net increase (decrease) in deposits	49,531	(42,297)
Net increase (decrease) in negotiable certificates of deposit	(13,926)	(28,909)
Net decrease (increase) in trading securities	(142)	94
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(28,300)	15,600
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	1,071	(4,665)
Net decrease (increase) in call loans	184	3
Net increase (decrease) in cash collateral received for securities lent	47,116	(88,768)
Net decrease (increase) in foreign exchanges - assets	271	36
Net increase (decrease) in foreign exchanges - liabilities	(3)	(11)
Net decrease (increase) in lease receivables and investments in leases	(2,306)	(981)
Interest received	28,147	31,187
Interest paid	(925)	(2,287)
Other, net	(16,921)	35,978
Subtotal	67,138	(150,782)
Income taxes refund (paid)	387	(1,350)
Net cash provided by (used in) operating activities	67,526	(152,132)
Cash flows from investing activities		
Purchase of securities	(427,644)	(266,457)
Proceeds from sale of securities	230,971	246,598
Proceeds from redemption of securities	123,521	161,291
Increase in money held in trust	(1,000)	(1,000)
Decrease in money held in trust	-	19,901
Purchase of tangible fixed assets	(886)	(492)
Proceeds from sale of tangible fixed assets	133	101
Purchase of intangible fixed assets	(609)	(271)
Net cash provided by (used in) investing activities	(75,514)	159,670

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Repayments of lease liabilities	(166)	(326)
Dividends paid	(1,354)	(1,351)
Purchase of treasury shares	(12)	(168)
Proceeds from sale of treasury shares	-	0
Net cash provided by (used in) financing activities	(1,533)	(1,845)
Effect of exchange rate change on cash and cash equivalents	10	(0)
Net increase (decrease) in cash and cash equivalents	(9,511)	5,691
Cash and cash equivalents at beginning of period	312,037	302,525
Cash and cash equivalents at end of period	302,525	308,216

Financial Data for the Fiscal Year 2024

(Ended March 31, 2025)

【 Contents 】

I. Overview of FY2024 financial results	
1. Profit and loss	1
2. Net business profits	5
3. Interest margin	6
4. Gains and losses on securities	8
5. Capital adequacy ratio	10
6. ROE (Return on equity)	10
7. OHR (Over head ratio)	11
II. Status of loans, etc.	
1. Allowance of loan losses	12
2. Loans based on the Financial Reconstruction Law	13
3. Self-assessment results and loans based on the Financial Reconstruction Law	16
4. Loans by industry	19
5. Balance of deposits, loans and securities	20
6. Personal loans	22
7. Loans to SMEs, etc.	22
8. Investment products for individuals	23
9. Branches and employees	24
III. Valuation gains (losses) on securities	
1. Valuation standards of securities	25
2. Unrealized valuation gains (losses)	25

I. Overview of FY2024 financial results

1. Profit and loss

(1) Consolidated

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Ordinary income	53,138	3,193	49,944
Gross business profit	26,782	(494)	27,276
Core gross business profit	33,900	1,993	31,907
Net interest income	28,584	1,003	27,580
Net fees and commissions	5,555	(314)	5,870
Net other business income	(7,357)	(1,183)	(6,173)
Net gains (losses) on government and other bonds	(7,118)	(2,487)	(4,630)
Expenses (excluding non-recurrent expense)	23,688	(308)	23,997
Net business income (before net transfer to general allowance for loan losses)	3,093	(185)	3,279
Core net business income	10,211	2,302	7,909
(Excluding gains/losses on cancellation of private offering investment trusts)	8,383	1,730	6,653
Net transfer to general allowance for loan losses①	(653)	(424)	(229)
Net business income	3,747	239	3,508
Net non-recurrent gains/losses	462	401	60
Disposal of non-performing loans②	3,136	(535)	3,671
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	1,054	1,013	40
Gains/losses related to stocks, etc.	2,680	(1,330)	4,010
Ordinary profit	4,209	640	3,568
Extraordinary income/losses	(348)	121	(469)
Income before income taxes	3,860	761	3,099
Income taxes-current	1,178	43	1,135
Income taxes-deferred	(142)	(882)	740
Total income taxes	1,036	(839)	1,875
Net income	2,824	1,601	1,223
Profit attributable to non-controlling interests	8	(35)	44
Profit attributable to owners of parent	2,816	1,637	1,178
Credit related costs (① + ② - ③ - ④)	1,428	(1,973)	3,401

Number of consolidated companies

Number of Consolidated Subsidiaries	7	1	6
Number of affiliated companies applicable to the equity method	—	—	—

(Definitions of figures used in this document)

Consolidated: FIDEA Holdings (consolidated)

2 Banks: Shonai Bank (non-consolidated) + Hokuto Bank (non-consolidated)

This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors.

Also, please note that this material is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

(2) 2 banks

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Ordinary income	48,360	3,432	44,928
Gross business profit	24,883	(394)	25,278
(Excluding gains/losses on bond transactions)	32,001	2,092	29,908
Gross domestic business profit	24,974	(3,280)	28,255
(Excluding gains/losses on bond transactions)	32,048	1,468	30,579
Net interest income	27,458	1,981	25,476
Net fees and commissions	4,755	(293)	5,049
Net other business income	(7,239)	(4,968)	(2,270)
Gross international business profit	(90)	2,886	(2,976)
(Excluding gains/losses on bond transactions)	(46)	624	(670)
Net interest income	1,281	(875)	2,157
Net fees and commissions	0	4	(4)
Net other business income	(1,372)	3,756	(5,129)
Expenses (excluding non-recurrent expense)	22,478	(284)	22,763
Personnel expenses	10,348	(213)	10,562
Non-personnel expenses	10,559	(39)	10,598
Taxes	1,569	(31)	1,601
Net business income (before net transfer to general allowance for loan losses)	2,405	(110)	2,515
Core net business income	9,523	2,377	7,145
(Excluding gains/losses on cancellation of private offering investment trusts)	7,695	1,805	5,889
Net transfer to general allowance for loan losses①	(425)	(234)	(191)
Net business income	2,830	124	2,706
(Of which, gains/losses on bond transactions)	(7,118)	(2,487)	(4,630)
Net non-recurrent gains/losses	969	712	257
Disposal of non-performing loans②	2,773	(666)	3,440
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	2,483	(705)	3,189
Losses on sales of loans	0	0	—
Other	289	38	251
Reversal of allowance for loan losses③	91	91	—
Recoveries of written-off claims④	1,054	1,014	39
Gains/losses related to stocks, etc.	2,681	(1,221)	3,902
Gains on sale	5,047	(1,009)	6,056
Losses on sale	2,159	7	2,152
Write-down	206	204	1
Retirement benefit costs	(281)	(102)	(179)
Other non-recurrent gains/losses	(365)	58	(423)
Ordinary profit	3,800	836	2,964
Extraordinary income/losses	(384)	125	(510)
Net gain (loss) from fixed assets	(238)	(32)	(205)
Gains from fixed assets	35	33	2
Losses from fixed assets	274	65	208
Impairment loss	146	(158)	304
Income before income taxes	3,415	961	2,453
Income taxes-current	1,030	102	927
Income taxes-deferred	(161)	(891)	729
Total income taxes	869	(788)	1,657
Net Income	2,546	1,750	795
Credit related costs (① + ② - ③ - ④)	1,202	(2,006)	3,209

(3) Shonai Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Ordinary income	23,989	2,529	21,460
Gross business profit	11,852	(140)	11,993
(Excluding gains/losses on bond transactions)	14,867	894	13,973
Gross domestic business profit	11,839	(1,766)	13,606
(Excluding gains/losses on bond transactions)	14,876	569	14,307
Net interest income	13,208	798	12,410
Net fees and commissions	1,873	(32)	1,906
Net other business income	(3,243)	(2,532)	(711)
Gross international business profit	12	1,625	(1,613)
(Excluding gains/losses on bond transactions)	(9)	325	(334)
Net interest income	891	(463)	1,354
Net fees and commissions	1	2	(0)
Net other business income	(879)	2,087	(2,966)
Expenses (excluding non-recurrent expense)	11,095	(198)	11,293
Personnel expenses	5,230	(80)	5,310
Non-personnel expenses	5,071	(126)	5,197
Taxes	793	8	785
Net business income (before net transfer to general allowance for loan losses)	757	57	699
Core net business income	3,772	1,092	2,679
(Excluding gains/losses on cancellation of private offering investment trusts)	3,749	1,100	2,649
Net transfer to general allowance for loan losses①	—	(145)	145
Net business income	757	202	554
(Of which, gains/losses on bond transactions)	(3,015)	(1,035)	(1,980)
Net non-recurrent gains/losses	2,113	1,016	1,096
Disposal of non-performing loans②	118	(483)	602
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	—	(510)	510
Losses on sales of loans	—	—	—
Other	118	26	92
Reversal of allowance for loan losses③	91	91	—
Recoveries of written-off claims④	—	—	—
Gains/losses related to stocks, etc.	2,024	239	1,785
Gains on sale	3,468	1,436	2,031
Losses on sale	1,237	991	246
Write-down	206	206	—
Retirement benefit costs	(203)	(59)	(144)
Other non-recurrent gains/losses	(87)	143	(230)
Ordinary profit	2,870	1,219	1,651
Extraordinary income/losses	(260)	88	(348)
Net gain (loss) from fixed assets	(163)	3	(166)
Gains from fixed assets	28	26	2
Losses from fixed assets	191	22	169
Impairment loss	97	(84)	181
Income before income taxes	2,610	1,307	1,302
Income taxes-current	874	769	105
Income taxes-deferred	136	(404)	541
Total income taxes	1,010	364	646
Net Income	1,599	943	656
Credit related costs (① + ② - ③ - ④)	27	(720)	747

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Ordinary income	24,370	902	23,468
Gross business profit	13,031	(254)	13,285
(Excluding gains/losses on bond transactions)	17,134	1,198	15,935
Gross domestic business profit	13,134	(1,514)	14,648
(Excluding gains/losses on bond transactions)	17,171	899	16,272
Net interest income	14,249	1,183	13,065
Net fees and commissions	2,881	(260)	3,142
Net other business income	(3,996)	(2,436)	(1,559)
Gross international business profit	(103)	1,260	(1,363)
(Excluding gains/losses on bond transactions)	(37)	299	(336)
Net interest income	390	(412)	802
Net fees and commissions	(0)	2	(3)
Net other business income	(492)	1,669	(2,162)
Expenses (excluding non-recurrent expense)	11,383	(86)	11,469
Personnel expenses	5,118	(133)	5,252
Non-personnel expenses	5,488	87	5,401
Taxes	776	(40)	816
Net business income (before net transfer to general allowance for loan losses)	1,648	(167)	1,815
Core net business income	5,751	1,285	4,465
(Excluding gains/losses on cancellation of private offering investment trusts)	3,945	704	3,240
Net transfer to general allowance for loan losses①	(425)	(89)	(336)
Net business income	2,073	(78)	2,151
(Of which, gains/losses on bond transactions)	(4,102)	(1,452)	(2,650)
Net non-recurrent gains/losses	(1,143)	(304)	(838)
Disposal of non-performing loans②	2,655	(182)	2,837
Write-off of loans	—	—	—
Transfer to specific allowance for loan losses	2,483	(194)	2,678
Losses on sales of loans	0	0	—
Other	171	12	158
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	1,054	1,014	39
Gains/losses related to stocks, etc.	656	(1,460)	2,116
Gains on sale	1,578	(2,445)	4,024
Losses on sale	922	(983)	1,906
Write-down	0	(1)	1
Retirement benefit costs	(78)	(43)	(34)
Other non-recurrent gains/losses	(277)	(85)	(192)
Ordinary profit	929	(383)	1,312
Extraordinary income/losses	(124)	37	(161)
Net gain (loss) from fixed assets	(75)	(36)	(39)
Gains from fixed assets	6	6	—
Losses from fixed assets	82	43	39
Impairment loss	49	(73)	122
Income before income taxes	805	(345)	1,151
Income taxes-current	156	(666)	822
Income taxes-deferred	(297)	(486)	188
Total income taxes	(141)	(1,152)	1,011
Net Income	946	806	139
Credit related costs (① + ② - ③ - ④)	1,175	(1,286)	2,461

2. Net business profits

(1) 2 banks

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Core net business income	9,523	2,377	7,145
Per head (in thousands of yen)	9,355	2,714	6,640
Net business income (before transfer to general allowance for loan losses)	2,405	(110)	2,515
Per head (in thousands of yen)	2,362	25	2,337
Net business income	2,830	124	2,706
Per head (in thousands of yen)	2,780	265	2,515

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Core net business income	3,772	1,092	2,679
Per head (in thousands of yen)	7,382	2,410	4,972
Net business income (before transfer to general allowance for loan losses)	757	57	699
Per head (in thousands of yen)	1,481	183	1,298
Net business income	757	202	554
Per head (in thousands of yen)	1,481	452	1,029

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Core net business income	5,751	1,285	4,465
Per head (in thousands of yen)	11,343	3,027	8,316
Net business income (before transfer to general allowance for loan losses)	1,648	(167)	1,815
Per head (in thousands of yen)	3,251	(129)	3,380
Net business income	2,073	(78)	2,151
Per head (in thousands of yen)	4,090	83	4,007

*Par head uses the average number of employees during the period.

3. Interest margin

(1) 2 banks

All branches:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.19	0.14	1.05
Average yield on loans and bills discounted	1.13	0.10	1.03
Average yield on securities	1.29	0.04	1.25
Average yield on interest bearing liabilities ②	0.87	0.06	0.81
Average yield on deposits and negotiable certificates of deposit	0.06	0.06	0.00
Average yield on call money and borrowed money	0.07	0.07	(0.00)
Average interest rate spread ①－②	0.32	0.08	0.24

Domestic business segment:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.14	0.18	0.96
Average yield on loans and bills discounted	1.13	0.10	1.03
Average yield on securities	1.14	0.13	1.01
Average yield on interest bearing liabilities ②	0.85	0.07	0.78
Average yield on deposits and negotiable certificates of deposit	0.06	0.06	0.00
Average yield on call money and borrowed money	0.07	0.07	(0.00)
Average interest rate spread ①－②	0.29	0.11	0.18

(2) Shonai Bank (non-consolidated)

All branches:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.14	0.11	1.03
Average yield on loans and bills discounted	1.07	0.07	1.00
Average yield on securities	1.30	0.07	1.23
Average yield on interest bearing liabilities ②	0.88	0.06	0.82
Average yield on deposits and negotiable certificates of deposit	0.06	0.05	0.01
Average yield on call money and borrowed money	0.07	0.07	(0.00)
Average interest rate spread ①－②	0.26	0.05	0.21

Domestic business segment:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.07	0.14	0.93
Average yield on loans and bills discounted	1.07	0.07	1.00
Average yield on securities	1.10	0.17	0.93
Average yield on interest bearing liabilities ②	0.84	0.06	0.78
Average yield on deposits and negotiable certificates of deposit	0.05	0.05	0.00
Average yield on call money and borrowed money	0.07	0.07	(0.00)
Average interest rate spread ①－②	0.23	0.08	0.15

(3) Hokuto Bank (non-consolidated)

All branches:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.24	0.18	1.06
Average yield on loans and bills discounted	1.19	0.13	1.06
Average yield on securities	1.27	0.01	1.26
Average yield on interest bearing liabilities ②	0.86	0.06	0.80
Average yield on deposits and negotiable certificates of deposit	0.06	0.06	0.00
Average yield on call money and borrowed money	0.07	0.07	0.00
Average interest rate spread ①－②	0.38	0.12	0.26

Domestic business segment:

(%)

	FY2024		FY2023
	A	A - B	B
Average yield on interest earning assets ①	1.21	0.21	1.00
Average yield on loans and bills discounted	1.19	0.13	1.06
Average yield on securities	1.19	0.10	1.09
Average yield on interest bearing liabilities ②	0.85	0.06	0.79
Average yield on deposits and negotiable certificates of deposit	0.06	0.06	0.00
Average yield on call money and borrowed money	0.07	0.07	0.00
Average interest rate spread ①－②	0.36	0.15	0.21

4. Gains and losses on securities

(1) Consolidated

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(7,118)	(2,487)	(4,630)
Gains on sales	1,594	532	1,061
Gains on redemption	—	—	—
Losses on sales	8,712	3,020	5,691
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	2,680	(1,330)	4,010
Gains on sales	5,055	(1,121)	6,176
Losses on sales	2,159	7	2,152
Write-offs	215	201	13

(2) 2 banks

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(7,118)	(2,487)	(4,630)
Gains on sales	1,594	532	1,061
Gains on redemption	—	—	—
Losses on sales	8,712	3,020	5,691
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	2,681	(1,221)	3,902
Gains on sales	5,047	(1,009)	6,056
Losses on sales	2,159	7	2,152
Write-offs	206	204	1

(3) Shonai Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(3,015)	(1,035)	(1,980)
Gains on sales	341	(339)	681
Gains on redemption	—	—	—
Losses on sales	3,356	695	2,661
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	2,024	239	1,785
Gains on sales	3,468	1,436	2,031
Losses on sales	1,237	991	246
Write-offs	206	206	—

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

	FY2024		FY2023
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(4,102)	(1,452)	(2,650)
Gains on sales	1,252	872	379
Gains on redemption	—	—	—
Losses on sales	5,355	2,325	3,030
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	656	(1,460)	2,116
Gains on sales	1,578	(2,445)	4,024
Losses on sales	922	(983)	1,906
Write-offs	0	(1)	1

5. Capital adequacy ratio (Domestic standard)

(1) Consolidated

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
(1)Capital adequacy ratio	(2)÷(3)	9.49%	0.42%	0.42%	9.07%	9.07%
(2)Capital		96,708	1,209	959	95,498	95,748
(3)Total risk weighted assets		1,018,553	(33,296)	(37,070)	1,051,850	1,055,623
(4)Total required capital	(3)×4%	40,742	(1,331)	(1,482)	42,074	42,224

(2) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
(1)Capital adequacy ratio	(2)÷(3)	10.39%	0.05%	(0.18%)	10.34%	10.57%
(2)Capital		57,229	88	(8)	57,140	57,237
(3)Total risk weighted assets		550,603	(1,950)	9,370	552,554	541,232
(4)Total required capital	(3)×4%	22,024	(78)	374	22,102	21,649

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
(1)Capital adequacy ratio	(2)÷(3)	9.33%	0.67%	0.93%	8.66%	8.40%
(2)Capital		43,363	768	740	42,595	42,623
(3)Total risk weighted assets		464,597	(27,215)	(42,468)	491,813	507,066
(4)Total required capital	(3)×4%	18,583	(1,088)	(1,698)	19,672	20,282

6. ROE (Return on equity)

(1) Consolidated

(%)

	FY2024		FY2023
	A	A - B	B
Core Net business income basis	12.53	3.56	8.97
Net business income basis (before net transfer to general allowance for loan losses)	3.79	0.07	3.72
Net business income basis	4.60	0.62	3.98
Net income basis	3.45	2.12	1.33

(2) Shonai Bank (non-consolidated)

(%)

	FY2024		FY2023
	A	A - B	B
Core Net business income basis	6.83	2.22	4.61
Net business income basis (before net transfer to general allowance for loan losses)	1.37	0.17	1.20
Net business income basis	1.37	0.42	0.95
Net income basis	2.89	1.76	1.13

(3) Hokuto Bank (non-consolidated)

(%)

	FY2024		FY2023
	A	A - B	B
Core Net business income basis	18.70	6.06	12.64
Net business income basis (before net transfer to general allowance for loan losses)	5.35	0.21	5.14
Net business income basis	6.74	0.65	6.09
Net income basis	3.07	2.68	0.39

7. OHR (Over head ratio)

(1) Consolidated

(%)

	FY2024		FY2023
	A	A - B	B
Core gross business profit basis	69.87	(5.34)	75.21
Gross business profit basis	88.44	0.47	87.97

(2) Shonai Bank (non-consolidated)

(%)

	FY2024		FY2023
	A	A - B	B
Core gross business profit basis	74.62	(6.20)	80.82
Gross business profit basis	93.61	(0.55)	94.16

(3) Hokuto Bank (non-consolidated)

(%)

	FY2024		FY2023
	A	A - B	B
Core gross business profit basis	66.43	(5.54)	71.97
Gross business profit basis	87.35	1.02	86.33

II. Status of loans, etc.

1. Allowance of loan losses

(1) Consolidated

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Allowance for loan losses	12,876	(305)	(803)	13,181	13,679
General allowance for loan losses	3,398	(256)	(653)	3,655	4,052
Specific allowance for loan losses	9,477	(48)	(149)	9,526	9,626

(2) 2 banks

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Allowance for loan losses	11,315	(235)	(810)	11,551	12,125
General allowance for loan losses	2,934	(248)	(668)	3,182	3,602
Specific allowance for loan losses	8,381	12	(141)	8,369	8,523

(3) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Allowance for loan losses	5,924	(468)	(169)	6,393	6,094
General allowance for loan losses	1,468	(243)	(243)	1,711	1,711
Specific allowance for loan losses	4,456	(225)	73	4,682	4,383

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Allowance for loan losses	5,391	232	(640)	5,158	6,031
General allowance for loan losses	1,466	(5)	(425)	1,471	1,891
Specific allowance for loan losses	3,924	237	(215)	3,687	4,140

2. Loans based on the Financial Reconstruction Law (risk-monitored loans)

(1) 2 banks

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Bankrupt and substantially bankrupt claims	7,550	(38)	1,387	7,589	6,162
Doubtful claims	28,537	934	(2,190)	27,603	30,727
Claims requiring monitoring	828	(278)	(9)	1,107	838
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	828	(278)	(9)	1,107	838
Subtotal ①	36,916	616	(812)	36,299	37,728
Normal claims	1,954,395	8,001	49,394	1,946,394	1,905,000
Total ②	1,991,311	8,618	48,582	1,982,693	1,942,729
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.85%	0.02%	(0.09%)	1.83%	1.94%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Mar. 31, 2025)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio
	A	B	Reserve for specific debtors	Portion covered by allowance	B÷A
Bankrupt and substantially bankrupt claims	7,550	7,550	4,185	3,364	100.00%
Doubtful claims	28,537	24,776	19,759	5,016	86.81%
Claims requiring monitoring	828	458	432	26	55.38%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	828	458	432	26	55.38%
Subtotal ①	36,916	32,785	24,376	8,408	88.80%

*Shonai Bank does not implement partial direct write-off.

When the Shonai Bank implements partial direct write-off

(Millions of yen)

	As of Mar. 31, 2025		
	After partial direct write-off executed A	Before partial direct write-off executed B	A - B
Disclosed claims on the Financial Reconstruction Law	34,716	36,916	(2,199)
Total loans based on the Financial Reconstruction Law	1,989,111	1,991,311	(2,199)
Ratio of disclosed claims under the Financial Reconstruction Law	1.74%	1.85%	(0.11%)

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Bankrupt and substantially bankrupt claims	3,713	(136)	1,046	3,850	2,667
Doubtful claims	14,645	(1,233)	(2,133)	15,879	16,779
Claims requiring monitoring	383	4	(81)	378	464
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	383	4	(81)	378	464
Subtotal ①	18,742	(1,365)	(1,169)	20,108	19,911
Normal claims	979,923	(11,705)	5,503	991,628	974,419
Total ②	998,665	(13,071)	4,334	1,011,737	994,331
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.87%	(0.11%)	(0.13%)	1.98%	2.00%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Mar. 31, 2025)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio
	A	B	Reserve for specific debtors	Portion covered by allowance	B÷A
Bankrupt and substantially bankrupt claims	3,713	3,713	1,411	2,302	100.00%
Doubtful claims	14,645	13,634	11,480	2,153	93.09%
Claims requiring monitoring	383	383	358	25	100.00%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	383	383	358	25	100.00%
Subtotal ①	18,742	17,731	13,249	4,481	94.60%

*Shonai Bank does not implement partial direct write-off.

When the Shonai Bank implements partial direct write-off

(Millions of yen)

	As of Mar. 31, 2025		
	After partial direct write-off executed A	Before partial direct write-off executed B	A - B
Disclosed claims on the Financial Reconstruction Law	16,542	18,742	(2,199)
Total loans based on the Financial Reconstruction Law	996,465	998,665	(2,199)
Ratio of disclosed claims under the Financial Reconstruction Law	1.66%	1.87%	(0.21%)

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Bankrupt and substantiallybankrupt claims	3,836	97	341	3,739	3,495
Doubtful claims	13,891	2,168	(56)	11,723	13,948
Claims requiring monitoring	445	(283)	71	728	373
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	445	(283)	71	728	373
Subtotal ①	18,173	1,982	356	16,191	17,816
Normal claims	974,472	19,706	43,891	954,765	930,581
Total ②	992,645	21,689	44,247	970,956	948,398
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.83%	0.17%	(0.04%)	1.66%	1.87%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Mar. 31, 2025)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio
	A	B	Reserve for specific debtors	Portion covered by allowance	B÷A
Bankrupt and substantiallybankrupt claims	3,836	3,836	2,774	1,062	100.00%
Doubtful claims	13,891	11,141	8,278	2,862	80.20%
Claims requiring monitoring	445	75	73	1	16.98%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	445	75	73	1	16.98%
Subtotal ①	18,173	15,053	11,126	3,926	82.83%

*Hokuto Bank implements partial direct write-off.

3. Self-assessment results and loans based on the Financial Reconstruction Law (risk-monitored loans)

(1) 2 banks

(As of Mar. 31, 2025)

(Millions of yen)

Self-assessment results (by borrower classification)						Disclosed claims under the Financial Reconstruction Law Risk-monitored loans				
Classification of borrowers	Credit balance	Classification				Classification of borrowers	Credit balance	Coverage amount		Coverage ratio
		No- classification	II	III	IV			Reserve for specific debtors	Portion covered by allowan ce	
Bankrupt debtors	1,561	802	759	— [530]	— [236]	Bankrupt and substantially bankrupt claims	7,550	4,185	3,364	100.00%
Effectively bankrupt debtors	5,988	4,239	1,749	— [633]	— [1,963]					
Potentially bankrupt debtors	28,537	17,428	7,347	3,761 [5,328]		Doubtful claims	28,537	19,759	5,016	86.81%
Debtors requiring caution	87,809	46,250	41,559			Claims requiring monitoring	828	432	26	55.38%
						Loans past due 3 month or more	—	—	—	—
						Restructured loans	828	432	26	55.38%
Normal debtors	1,867,414	1,867,414				Normal claims	1,954,395			88.80%
Total	1,991,311	1,936,135	51,414	3,761	—	Total	1,991,311			
						Total claims under the Financial Reconstruction Law	36,916			
						Ratio of disclosed claims under the Financial Reconstruction Law	1.85%			

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

(2) Shonai Bank (non-consolidated)

(As of Mar. 31, 2025)

Self-assessment results (by borrower classification)					
Classification of borrower	Credit balance	Classification			
		No-classification	II	III	IV
Bankrupt debtors	312	252	59	— [3]	— [236]
Effectively bankrupt debtors	3,401	2,686	714	— [98]	— [1,963]
Potentially bankrupt debtors	14,645	8,240	5,394	1,011 [2,465]	
Debtors requiring caution	43,526	23,591	19,934		
Normal debtors	936,779	936,779			
Total	998,665	971,551	26,103	1,011	—

(Millions of yen)

Disclosed claims under the Financial Reconstruction Law Risk-monitored loans				
Classification of borrower	Credit balance	Coverage amount		Coverage ratio
		Reserve for specific debtors	Portion covered by allowance	
Bankrupt and substantially bankrupt claims	3,713	1,411	2,302	100.00%
Doubtful claims	14,645	11,480	2,153	93.09%
Claims requiring monitoring	383	358	25	100.00%
Loans past due 3 month or more	—	—	—	—
Restructured loans	383	358	25	100.00%
Normal claims	979,923			94.60%
Total	998,665			

Total claims under the Financial Reconstruction Law	18,742
Ratio of disclosed claims under the Financial Reconstruction Law	1.87%

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

(3) Hokuto Bank (non-consolidated)

(As of Mar. 31, 2025)

(Millions of yen)

Self-assessment results (by borrower classification)						Disclosed claims under the Financial Reconstruction Law Risk-monitored loans				
Classification of borrowers	Credit balance	Classification				Classification of borrowers	Credit balance	Coverage amount		Coverage ratio
		No- classification	II	III	IV			Reserve for specific debtors	Portion covered by allowan ce	
Bankrupt debtors	1,249	550	699	— [527]	— [—]	Bankrupt and substantially bankrupt claims	3,836	2,774	1,062	100.00%
Effectively bankrupt debtors	2,587	1,552	1,034	— [534]	— [—]					
Potentially bankrupt debtors	13,891	9,187	1,953	2,750 [2,862]		Doubtful claims	13,891	8,278	2,862	80.20%
Debtors requiring caution	44,283	22,658	21,624			Claims requiring monitoring	445	73	1	16.98%
						Loans past due 3 month or more	—	—	—	—
						Restructured loans	445	73	1	16.98%
										82.83%
Normal debtors	930,634	930,634				Normal claims	974,472			
Total	992,645	964,584	25,311	2,750	—	Total	992,645			
						Total claims under the Financial Reconstruction Law	18,173			
						Ratio of disclosed claims under the Financial Reconstruction Law	1.83%			

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

4. Loans by industry

(1) 2 banks

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	1,931,868	9,708	46,947	1,922,159	1,884,920
Manufacturing	121,941	2,199	6,467	119,742	115,474
Agriculture and forestry	2,947	(61)	(129)	3,008	3,076
Fishery	108	(8)	(14)	116	122
Mining, quarrying of stone and gravel	1,359	(594)	(754)	1,953	2,113
Construction	68,416	(1,758)	(4,503)	70,174	72,919
Electricity, gas, heat supply and water	115,134	2,304	1,150	112,830	113,984
Information and communications	5,075	(66)	(175)	5,141	5,250
Transport and postal activities	15,348	(630)	(1,514)	15,978	16,862
Wholesale and retail trade	94,829	(3,287)	1,981	98,116	92,848
Finance and insurance	359,650	17,281	67,885	342,369	291,765
Real estate and goods rental and leasing	147,195	4,490	11,997	142,705	135,198
Scientific research and proffessional and technical serveces	14,137	(1,013)	(2,511)	15,150	16,648
Accommodations, eating and drinking services	16,860	(1,215)	(2,624)	18,075	19,484
Living-related and amusement services	14,430	(442)	(1,371)	14,872	15,801
Education learning support	3,650	81	66	3,569	3,584
Medical, social welfare	50,191	(1,460)	(3,227)	51,651	53,418
Sevices	32,477	(2,363)	(3,041)	34,840	35,518
National and local government	445,155	11,525	9,919	433,630	435,236
Other	422,955	(15,275)	(32,653)	438,230	455,608

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	973,922	(12,099)	4,199	986,022	969,723
Manufacturing	66,227	2,010	7,891	64,217	58,336
Agriculture and forestry	1,133	7	(88)	1,126	1,221
Fishery	28	(2)	(11)	30	39
Mining, quarrying of stone and gravel	76	(10)	(21)	86	97
Construction	29,578	(2,679)	(1,985)	32,257	31,563
Electricity, gas, heat supply and water	44,721	732	1,204	43,989	43,517
Information and communications	882	32	65	850	817
Transport and postal activities	6,539	(108)	(343)	6,647	6,882
Wholesale and retail trade	31,448	(3,340)	(2,060)	34,788	33,508
Finance and insurance	166,295	(1,118)	3,799	167,413	162,496
Real estate and goods rental and leasing	83,075	2,210	8,719	80,865	74,356
Scientific research and proffessional and technical serveces	1,673	(23)	(231)	1,696	1,904
Accommodations, eating and drinking services	6,056	(417)	(1,073)	6,473	7,129
Living-related and amusement services	5,901	68	(192)	5,833	6,093
Education learning support	2,448	(35)	(25)	2,483	2,473
Medical, social welfare	15,851	(32)	(704)	15,883	16,555
Sevices	19,147	(127)	(815)	19,274	19,962
National and local government	211,486	1,577	12,209	209,909	199,277
Other	281,348	(10,843)	(22,139)	292,191	303,487

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	957,945	21,807	42,747	936,137	915,197
Manufacturing	55,714	189	(1,423)	55,524	57,138
Agriculture and forestry	1,814	(67)	(40)	1,881	1,854
Fishery	79	(5)	(3)	85	82
Mining, quarrying of stone and gravel	1,282	(583)	(733)	1,866	2,016
Construction	38,837	920	(2,518)	37,917	41,356
Electricity, gas, heat supply and water	70,412	1,571	(53)	68,841	70,466
Information and communications	4,193	(97)	(239)	4,290	4,433
Transport and postal activities	8,808	(521)	(1,171)	9,330	9,980
Wholesale and retail trade	63,380	52	4,040	63,328	59,339
Finance and insurance	193,354	18,398	64,085	174,955	129,269
Real estate and goods rental and leasing	64,120	2,279	3,278	61,840	60,841
Scientific research and professional and technical services	12,464	(989)	(2,280)	13,453	14,744
Accommodations, eating and drinking services	10,803	(798)	(1,551)	11,601	12,355
Living-related and amusement services	8,529	(509)	(1,179)	9,038	9,708
Education learning support	1,202	116	90	1,086	1,111
Medical, social welfare	34,340	(1,427)	(2,522)	35,767	36,863
Services	13,329	(2,235)	(2,226)	15,565	15,555
National and local government	233,669	9,948	(2,289)	223,720	235,958
Other	141,606	(4,432)	(10,514)	146,039	152,121

5. Balance of deposits, loans and securities

(1) 2 banks

Term-end balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	2,696,966	(69,590) (2.51%)	(70,831) (2.55%)	2,766,556	2,767,797
Personal deposits	1,940,320	(14,507) (0.74%)	(28,843) (1.46%)	1,954,827	1,969,164
Loans and bills discounted	1,931,868	9,708 0.50%	46,947 2.49%	1,922,159	1,884,920
Securities	565,723	(122,451) (17.79%)	(167,058) (22.79%)	688,175	732,781

Average balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	2,792,181	(20,383) (0.72%)	(11,859) (0.42%)	2,812,564	2,804,041
Loans and bills discounted	1,919,151	21,029 1.10%	49,496 2.64%	1,898,122	1,869,655
Securities	709,610	(29,534) (3.99%)	(43,550) (5.78%)	739,144	753,160

(2) Shonai Bank (non-consolidated)

Term-end balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	1,327,383	(35,195) (2.58%)	(39,355) (2.87%)	1,362,579	1,366,738
Personal deposits	963,336	(9,499) (0.97%)	(15,340) (1.56%)	972,835	978,677
Loans and bills discounted	973,922	(12,099) (1.22%)	4,199 0.43%	986,022	969,723
Securities	315,316	(41,130) (11.53%)	(53,812) (14.57%)	356,447	369,129

Average balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	1,367,091	(8,335) (0.60%)	(13,730) (0.99%)	1,375,426	1,380,822
Loans and bills discounted	980,967	541 0.05%	19,489 2.02%	980,426	961,478
Securities	360,889	(7,813) (2.11%)	(19,337) (5.08%)	368,703	380,227

(3) Hokuto Bank (non-consolidated)

Term-end balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	1,369,582	(34,394) (2.44%)	(31,475) (2.24%)	1,403,977	1,401,058
Personal deposits	976,983	(5,007) (0.50%)	(13,503) (1.36%)	981,991	990,487
Loans and bills discounted	957,945	21,807 2.32%	42,747 4.67%	936,137	915,197
Securities	250,407	(81,321) (24.51%)	(113,245) (31.14%)	331,728	363,652

Average balance

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	1,425,089	(12,048) (0.83%)	1,870 0.13%	1,437,137	1,423,218
Loans and bills discounted	938,183	20,487 2.23%	30,006 3.30%	917,696	908,177
Securities	348,720	(21,720) (5.86%)	(24,213) (6.49%)	370,440	372,933

6. Personal loans

(1) 2 banks

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Consumer loans	427,211	(16,444)	(34,199)	443,655	461,410
Ratio of consumer loans to total loans	22.11%	(0.97%)	(2.36%)	23.08%	24.47%
Housing loans	378,635	(14,799)	(31,139)	393,435	409,774
Other loans	48,576	(1,644)	(3,059)	50,220	51,636

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Consumer loans	284,272	(10,957)	(22,228)	295,229	306,500
Ratio of consumer loans to total loans	29.18%	(0.76%)	(2.42%)	29.94%	31.60%
Housing loans	262,452	(10,363)	(21,042)	272,815	283,494
Other loans	21,820	(593)	(1,185)	22,414	23,005

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
	A	A - B	A - C		
Consumer loans	142,938	(5,487)	(11,971)	148,426	154,910
Ratio of consumer loans to total loans	14.92%	(0.93%)	(2.00%)	15.85%	16.92%
Housing loans	116,182	(4,436)	(10,096)	120,619	126,279
Other loans	26,756	(1,050)	(1,874)	27,806	28,630

7. Loans to SMEs, etc.

(1) 2 banks

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024 B	As of Mar. 31, 2024 C
		A	A - B	A - C		
Small and medium-sized enterprises, etc.	①	1,289,407	(8,859)	14,827	1,298,267	1,274,580
Total loans	②	1,931,868	9,708	46,947	1,922,159	1,884,920
Ratio of SMEs to total loans	① ÷ ②	66.74%	(0.80%)	(0.87%)	67.54%	67.61%

(2) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
Small and medium-sized enterprises, etc.	①	639,123	(12,624)	(17,265)	651,747	656,388
Total loans	②	973,922	(12,099)	4,199	986,022	969,723
Ratio of SMEs to total loans	① ÷ ②	65.62%	(0.47%)	(2.06%)	66.09%	67.68%

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
Small and medium-sized enterprises, etc.	①	650,284	3,764	32,092	646,520	618,192
Total loans	②	957,945	21,807	42,747	936,137	915,197
Ratio of SMEs to total loans	① ÷ ②	67.88%	(1.18%)	0.34%	69.06%	67.54%

8. Investment products for individuals

(1) 2 banks

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
Investments trust		106,789	(82)	1,258	106,871	105,531
Public bonds		5,546	649	1,046	4,897	4,500
Personal annuity insurance, etc.		271,163	1,685	(7,192)	269,478	278,356

(2) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
Investments trust		54,114	582	1,608	53,531	52,505
Public bonds		2,404	237	551	2,166	1,852
Personal annuity insurance, etc.		132,267	1,852	(852)	130,415	133,119

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
		A	A - B	A - C	B	C
Investments trust		52,675	(664)	(350)	53,340	53,025
Public bonds		3,142	411	494	2,730	2,647
Personal annuity insurance, etc.		138,896	(167)	(6,340)	139,063	145,236

9. Branches and employees

(1) 2 banks

(Number of branches/people)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Branches	174	—	—	174	174
excluding integrated branches	68	(3)	(9)	71	77
Number of officers	24	—	(1)	24	25
Number of employees	990	(29)	(53)	1,019	1,043

(2) Shonai Bank (non-consolidated)

(Number of branches/people)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Branches	89	—	—	89	89
excluding integrated branches	31	(2)	(5)	33	36
Number of officers	12	—	—	12	12
Number of employees	498	(12)	(25)	510	523

(3) Hokuto Bank (non-consolidated)

(Number of branches/people)

	As of Mar. 31, 2025			As of Sep. 30, 2024	As of Mar. 31, 2024
	A	A - B	A - C	B	C
Branches	85	—	—	85	85
excluding integrated branches	37	(1)	(4)	38	41
Number of officers	12	—	(1)	12	13
Number of employees	492	(17)	(28)	509	520

III. Valuation gains (losses) on securities

1. Valuation standards of securities

Trading purpose securities	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income)
Securities held-to-maturity	Amortized cost method
Other securities (available-for-sale securities)	Market value method (Valuation differences are stated in net assets of balance sheet)
Stocks of subsidiaries and affiliated companies	Cost accounting method

2. Unrealized valuation gains (losses)

(1) Consolidated

(Millions of yen)

		As of Mar. 31, 2025					As of Sep. 30, 2024	As of Mar. 31, 2024
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A - B	A - C	Gains	Losses	B	C
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(26,758)	(8,829)	(16,008)	10,216	36,975	(17,928)	(10,750)
	Stocks	3,527	(1,112)	(3,385)	4,275	747	4,640	6,913
	Bonds	(27,982)	(11,653)	(13,952)	123	28,105	(16,328)	(14,029)
	Others	(2,304)	3,936	1,329	5,817	8,122	(6,241)	(3,634)
	Total	(26,758)	(8,829)	(16,008)	10,216	36,975	(17,928)	(10,750)
	Stocks	3,527	(1,112)	(3,385)	4,275	747	4,640	6,913
	Bonds	(27,982)	(11,653)	(13,952)	123	28,105	(16,328)	(14,029)
	Others	(2,304)	3,936	1,329	5,817	8,122	(6,241)	(3,634)

(2) 2 banks

(Millions of yen)

		As of Mar. 31, 2025					As of Sep. 30, 2024	As of Mar. 31, 2024
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A - B	A - C	Gains	Losses	B	C
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(26,800)	(8,827)	(16,006)	10,174	36,975	(17,972)	(10,793)
	Stocks	3,486	(1,111)	(3,384)	4,233	747	4,597	6,870
	Bonds	(27,982)	(11,653)	(13,952)	123	28,105	(16,328)	(14,029)
	Others	(2,304)	3,936	1,329	5,817	8,122	(6,241)	(3,634)
	Total	(26,800)	(8,827)	(16,006)	10,174	36,975	(17,972)	(10,793)
	Stocks	3,486	(1,111)	(3,384)	4,233	747	4,597	6,870
	Bonds	(27,982)	(11,653)	(13,952)	123	28,105	(16,328)	(14,029)
	Others	(2,304)	3,936	1,329	5,817	8,122	(6,241)	(3,634)

(3) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025					As of Sep. 30, 2024	As of Mar. 31, 2024
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A – B	A – C	Gains	Losses	B	C
	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(10,713)	(6,002)	(10,390)	8,988	19,702	(4,710)	(322)
	Stocks	3,278	(921)	(2,488)	3,823	545	4,199	5,766
	Bonds	(15,420)	(6,066)	(7,926)	70	15,490	(9,353)	(7,494)
	Others	1,428	984	23	5,094	3,666	443	1,404
Total		(10,713)	(6,002)	(10,390)	8,988	19,702	(4,710)	(322)
	Stocks	3,278	(921)	(2,488)	3,823	545	4,199	5,766
	Bonds	(15,420)	(6,066)	(7,926)	70	15,490	(9,353)	(7,494)
	Others	1,428	984	23	5,094	3,666	443	1,404

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Mar. 31, 2025					As of Sep. 30, 2024	As of Mar. 31, 2024
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A – B	A – C	Gains	Losses	B	C
	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(16,086)	(2,824)	(5,615)	1,185	17,272	(13,261)	(10,471)
	Stocks	207	(189)	(896)	409	202	397	1,103
	Bonds	(12,561)	(5,587)	(6,026)	52	12,614	(6,974)	(6,535)
	Others	(3,732)	2,952	1,306	723	4,455	(6,684)	(5,038)
Total		(16,086)	(2,824)	(5,615)	1,185	17,272	(13,261)	(10,471)
	Stocks	207	(189)	(896)	409	202	397	1,103
	Bonds	(12,561)	(5,587)	(6,026)	52	12,614	(6,974)	(6,535)
	Others	(3,732)	2,952	1,306	723	4,455	(6,684)	(5,038)