July 17, 2026

Company Name: TRADERS HOLDINGS CO., LTD.
Name of Representative: Takayuki Kanamaru
Representative Director, Chairman and President
(Standard Market of the Tokyo Stock Exchange, Code: 8704)
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Notice Regarding the Issuance of Stock Options (Share Acquisition Rights)

TRADERS HOLDINGS CO., LTD. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it resolved to issue share acquisition rights as stock options to employees of the Company and directors and employees of its subsidiaries pursuant to Articles 236, 238 and 240 of the Companies Act, as set forth below.

1. Reason for Issuance of Share Acquisition Rights as Stock Options

The Company will issue share acquisition rights as stock options to employees of the Company and directors and employees of its subsidiaries for the purpose of further strengthening the linkage between the Company’s business performance and share value and further enhancing their motivation and morale to contribute to the improvement of medium- to long-term business performance and corporate value.

2. Terms and Conditions of the Share Acquisition Rights

(1) Name of the Share Acquisition Rights

TRADERS HOLDINGS CO., LTD. 16th Share Acquisition Rights

(2) Persons Eligible for Allotment of the Share Acquisition Rights, the Number of Such Persons, and the Number of Share Acquisition Rights to be Allotted

Employees of the Company, and directors and employees of its subsidiaries: 42 persons; 1,776 Share Acquisition Rights.

(3) Class and Number of Shares Underlying the Share Acquisition Rights

The class of shares underlying the share acquisition rights shall be common shares of the Company, and the number of shares underlying one (1) share acquisition right (the “Number of Underlying Shares”) shall initially be 100 shares.

If the Company conducts a gratis allotment of shares, a stock split or a consolidation of shares, the Company shall adjust the Number of Underlying Shares in accordance with the following formula; provided, however, that such adjustment shall apply to the Number of Underlying Shares underlying the share acquisition rights that have not been exercised at that time, and any fraction of less than one share arising as a result of such adjustment shall be rounded down.

Adjusted Number of Underlying Shares	=	Number of Underlying Shares before adjustment	×	ratio of gratis allotment, split or consolidation

In addition to the above, if the Company conducts an absorption-type merger, incorporation-type merger, absorption-type company split, incorporation-type company split, share exchange, share transfer or similar transaction and it becomes necessary to adjust the Number of Underlying Shares, the Company may make such adjustment to the Number of Underlying Shares as deemed necessary by resolution of the Board of Directors of the Company.

(4) Total Number of Share Acquisition Rights

1,776 Share Acquisition Rights

The above total number is the planned number to be allotted. If the total number of share acquisition rights to be allotted decreases due to, among other reasons, applications for subscription not being made, the total number of share acquisition rights actually allotted shall be the total number of share acquisition rights to be issued.

(5) Amount to be Paid in for the Share Acquisition Rights

No payment of cash shall be required in exchange for the share acquisition rights. The share acquisition rights will be granted as fair issuance in consideration of the performance of duties and will not constitute issuance on particularly favorable terms.

(6) Value of Assets to be Contributed upon Exercise of the Share Acquisition Rights

The value of assets to be contributed upon exercise of the share acquisition rights (limited to cash) (the "Contribution Value") shall be the amount obtained by multiplying the value of contribution per share of the Number of Underlying Shares at that time (the "Exercise Price") by the Number of Underlying Shares, and the initial Exercise Price shall be 1,294 yen, which is the closing price of the Company's common shares in regular trading on the Tokyo Stock Exchange on July 16, 2026, the day immediately preceding the date of the resolution of the Board of Directors concerning the issuance of the share acquisition rights.

If the Company conducts a gratis allotment of shares, a stock split or a consolidation of shares, the Company shall adjust the Exercise Price in accordance with the following formula, and any fraction of less than one yen arising as a result of such adjustment shall be rounded up.

$$\text{Adjusted Exercise Price} = \text{Exercise Price before adjustment} \times \frac{1}{\text{ratio of gratis allotment, split or consolidation}}$$

In addition to the above, if the Company conducts an absorption-type merger, incorporation-type merger, absorption-type company split, incorporation-type company split, share exchange, share transfer or similar transaction and it becomes necessary to adjust the Exercise Price, the Company may make such adjustment to the Exercise Price as deemed necessary by resolution of the Board of Directors of the Company.

(7) Exercise Period of the Share Acquisition Rights

The period during which the share acquisition rights may be exercised (the "Exercise Period") shall be from July 18, 2028 to July 17, 2036; provided, however, that if the last day of the Exercise Period falls on a bank holiday, the last day of the Exercise Period shall be the immediately preceding business day of banks.

(8) Conditions for Exercise of the Share Acquisition Rights

(i) If a holder of share acquisition rights loses all positions as an employee of the Company (including a contract employee under the re-employment regulations) or as a director or employee of a subsidiary of the Company (including a contract employee under the re-employment regulations), such holder may not thereafter exercise the share acquisition rights; provided, however, that this shall not apply in cases where the Board of Directors of the Company determines that there is a justifiable reason, such as retirement due to expiration of the term of office or mandatory retirement.

(ii) Heirs of holders of share acquisition rights may not exercise the share acquisition rights.

(iii) Holders of share acquisition rights may exercise the share acquisition rights during each of the periods set forth below up to the percentage set forth in each item, including share acquisition rights that have already been exercised. In this case, if the number of exercisable share acquisition rights calculated based on such percentage includes a fraction of less than one share acquisition right, only the number of share acquisition rights obtained by rounding down such fraction may be exercised.

(a) For one year from the commencement date of the Exercise Period (the "Commencement Date")
30% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(b) For one year from the day on which one year has elapsed from the Commencement Date
40% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(c) For one year from the day on which two years have elapsed from the Commencement Date
50% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(d) For one year from the day on which three years have elapsed from the Commencement Date
60% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(e) For one year from the day on which four years have elapsed from the Commencement Date
70% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(f) For one year from the day on which five years have elapsed from the Commencement Date
80% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(g) For one year from the day on which six years have elapsed from the Commencement Date
90% of the total number of share acquisition rights allotted to the relevant holder of share acquisition rights

(h) From the day on which seven years have elapsed from the Commencement Date to the last day of the Exercise Period
All of the share acquisition rights allotted to the relevant holder of share acquisition rights

(9) Matters Concerning Increases in Stated Capital and Capital Reserve in the Event of Issuance of Shares upon Exercise of the Share Acquisition Rights

One half of the amount prescribed in Article 17 of the Regulation on Corporate Accounting as the amount of assets paid in or delivered upon exercise (the maximum amount of increase in stated capital, etc.) shall be recorded as stated capital (with any fraction of less than one yen arising as a result of the calculation rounded up), and the remainder shall be recorded as capital reserve.

(10) Matters Concerning Acquisition of the Share Acquisition Rights

(i) If a merger agreement under which the Company becomes the dissolving company, a company split plan or company split agreement under which the Company becomes the splitting company, or a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary is approved at a General Meeting of Shareholders of the Company or by the Board of Directors of the Company, the Company may acquire the share acquisition rights without consideration on a date separately determined by the Board of Directors of the Company.

(ii) If all or part of the share acquisition rights become unexercisable pursuant to (8) above, the Company may acquire such share acquisition rights without consideration on a date separately determined by the Board of Directors of the Company.

(11) Restriction on Transfer of the Share Acquisition Rights

Any transfer of the share acquisition rights shall require the approval of the Board of Directors of the Company.

(12) Treatment of Share Acquisition Rights in the Event of Organizational Restructuring

(i) If the Company conducts a merger under which the Company becomes the dissolving company, an absorption-type company split or incorporation-type company split under which the Company becomes the splitting company, or a share exchange or share transfer under which the Company becomes a wholly owned subsidiary (collectively, a "Merger, etc."), the Company may, in accordance with the provisions of the relevant absorption-type merger agreement, incorporation-type merger agreement, absorption-type company split agreement, incorporation-type company split plan, share exchange agreement or share transfer plan (collectively, a "Merger Agreement, etc."), deliver to holders of the share acquisition rights share acquisition rights of the stock company surviving the merger or the stock company established through the merger, the stock company succeeding to rights and obligations in the absorption-type company split, the stock company established through the incorporation-type company split, the wholly owning parent company in the share exchange, or the wholly owning parent company established through the share transfer (collectively, a "Surviving Company, etc.").

(ii) The conditions for delivery of share acquisition rights in the case set forth in (i) shall be as follows; provided, however, that this shall not apply if otherwise provided in the Merger Agreement, etc.

(a) Number of shares of the Surviving Company, etc. underlying the share acquisition rights to be delivered (the "Successor Share Acquisition Rights")

The number of shares of the surviving company underlying the Successor Share Acquisition Rights at the time of delivery (the "Number of Successor Underlying Shares") shall be calculated in accordance with the following formula:

Number of Successor Underlying Shares	=	Number of Underlying Shares immediately before the effective time of the Merger, etc.	×	ratio of allotment of shares of the Surviving Company, etc. per share of the Company as set forth in the Merger Agreement, etc. (the "Allotment Ratio")

(b) Value of assets to be contributed upon exercise of the Successor Share Acquisition Rights

The value of assets to be contributed upon exercise of the Successor Share Acquisition Rights (limited to cash) shall be the amount obtained by multiplying the value of contribution per share of the Number of Successor Underlying Shares at that time (the "Successor Exercise Price") by the Number of Successor Underlying Shares, and the Successor Exercise Price at the time of delivery shall be calculated in accordance with the following formula, with any fraction of less than one yen arising as a result of the calculation rounded up.

$$\text{Successor Exercise Price} = \text{Exercise Price} \times \frac{1}{\text{Allotment Ratio}}$$

(13) Treatment of Fractions of Less Than One Share Arising upon Exercise of the Share Acquisition Rights

If the number of shares to be delivered to a holder of share acquisition rights who has exercised the share acquisition rights includes a fraction of less than one share, such fraction shall be rounded down.

(14) Allotment Date of the Share Acquisition Rights

August 7, 2026

(15) Treatment in the Event of Issuance of Certificates for the Share Acquisition Rights

Certificates for the share acquisition rights shall not be issued.

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