MONEX GROUP

TSE Prime : 8698

Monex Group

Financial Results for 1Q of Fiscal Year Ending March 31, 2027

August 6, 2026

Corporate Philosophy

Always a step ahead of the “Y” in “MONEY,” our name MONEX expresses our desire to embrace all people who are engaged at the forefront of our future.

With state-of-the-art IT technology, globally universal values and a sense of professionalism, Monex Group designs innovative ways of managing money and realizing individual self-fulfillment for an ever-changing future. Our ultimate goal is to optimize each person’s lifetime balance sheet.

Revised on Apr. 1st, 2021

MONEX GROUP

Ⅰ. Highlights

What Makes Monex Group Unique

Business expanded from online brokerage to asset management and digital asset.
Customers diversified from retail to global institutional investors.

Online Finance / Traditional Finance

MONEX

Monex Asset Management

WESTFIELD CAPITAL MANAGEMENT

TradeStation

docomo

Capital and business alliance with NTT DOCOMO

ÆON Bank

Founded in 1999

Business partnership with AEON Bank

2026

On-chain Finance

Coincheck

NEXT FINANCE TECH

3iQ

aplo

Established the Monex Laboratory for On-chain Finance to bridge online and on-chain finance

mercoin

CREDIT SAISON

Coincheck formed business alliances with Mercoin and Credit Saison

KDDI

Non-equity-method investment in Coincheck group, and business alliance with Coincheck

Unique Business Portfolio

- Online brokerage, asset management, and digital asset business for both retail and institutional investors.

Clear Growth Strategy

- Defined growth strategy leveraging the strengths of 3 core businesses*1 (proprietary systems, APIs, alliances, and creating synergies).
- Large market opportunity and favorable business environment.

Proven Track Record in Retail and Institutional Businesses

- Strong track record not only in Japan but at a global level.

Committed to capital-efficient management

- Optimized business portfolio
- Alliance / Partnership strategy

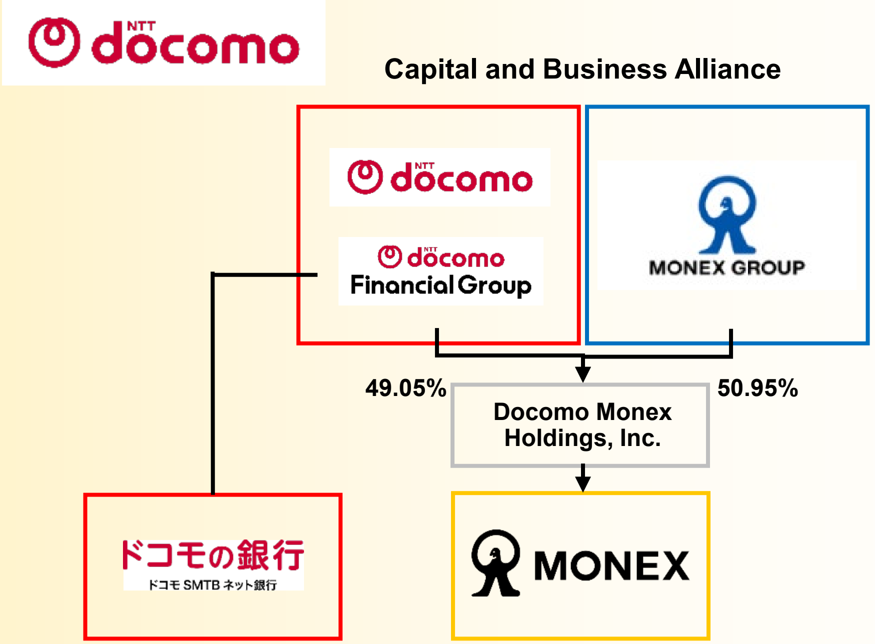
*1 Online Brokerage, Digital Asset, and Asset Management / Wealth Management business

Retail Alliance Strategy in Domestic Online Brokerage and Digital Asset Business

Domestic Online Brokerage Business

Expand the Customer Base through Existing Ecosystems

Number of Accounts in Monex Securities：3.01M*1



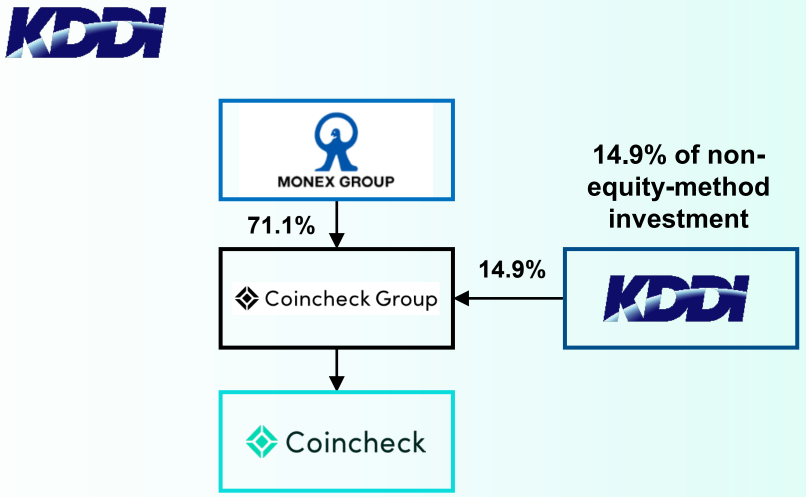
ÆON Bank — MONEX

Business Partnership

Digital Asset Business

Build New Ecosystems through Coincheck CaaS

Number of Accounts in Coincheck：2.67M*1



mercoin — Coincheck

Business Alliance

CREDIT SAISON — Coincheck

Business Alliance

*1 As of Jul. 31, 2026

1Q FYE Mar. 2027 Highlights

Commitment for FYE Mar. 2027

1. Growth strategies and profitability
2. Growth investment
3. Management that is more conscious of cost of capital and stock price
4. Unlocking the conglomerate premium by realizing group synergies

Financial Highlights (Consolidated)

- Total operating revenue after deducting financial expenses and cost of sales: **¥16.7 billion** (QoQ -12%, YoY +5%)
- Quarterly profit attributable to owners of the Company: **¥1.9 billion** (QoQ -34%、YoY +4%)
- Adjusted EBITDA: **¥3.7 billion** (QoQ +15%、YoY +6%)

KPI Highlights

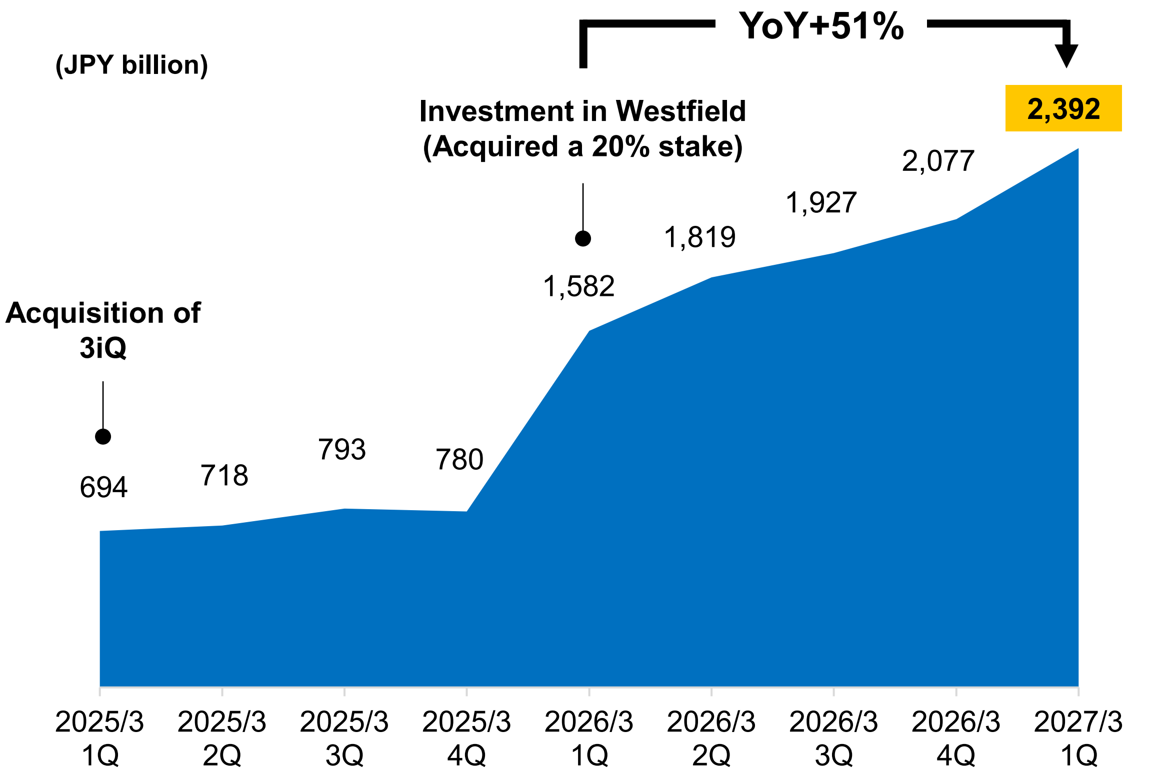
- Monex Securities: **3M accounts achieved in July**. Number of accounts in June: **2.99M** (QoQ +2%),
  Customer assets: **¥12.1 trillion** (QoQ +12%)
- TradeStation: Number of active traders: **18K** (QoQ +2%)
- Coincheck: Number of accounts: **2.62M** (QoQ +2%)
  ***Monthly new account openings in June reached a record high (78k)**
- Asset Management Business: AUM[*1]: **¥2.4 trillion** (QoQ +15%)
- Assets under Custody of Major Group Companies[*2]: **¥14.1 trillion** (QoQ +11%、YoY +25%)

*1 AUM: Assets Under Management. The same applies to the following pages
*2 Monex Securities, TradeStation, and Coincheck

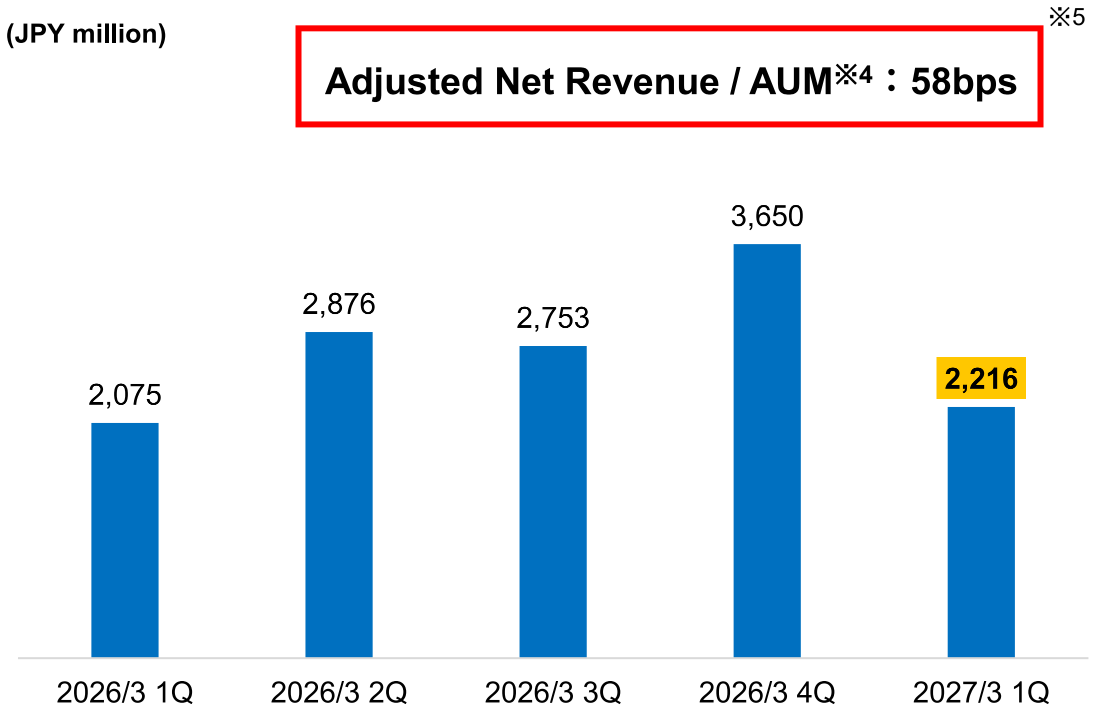
Growth in Asset Management Business

AUM for the asset management business[*1] continues to expand. Profitability maintained relative to AUM.

Trends in AUM[*2]



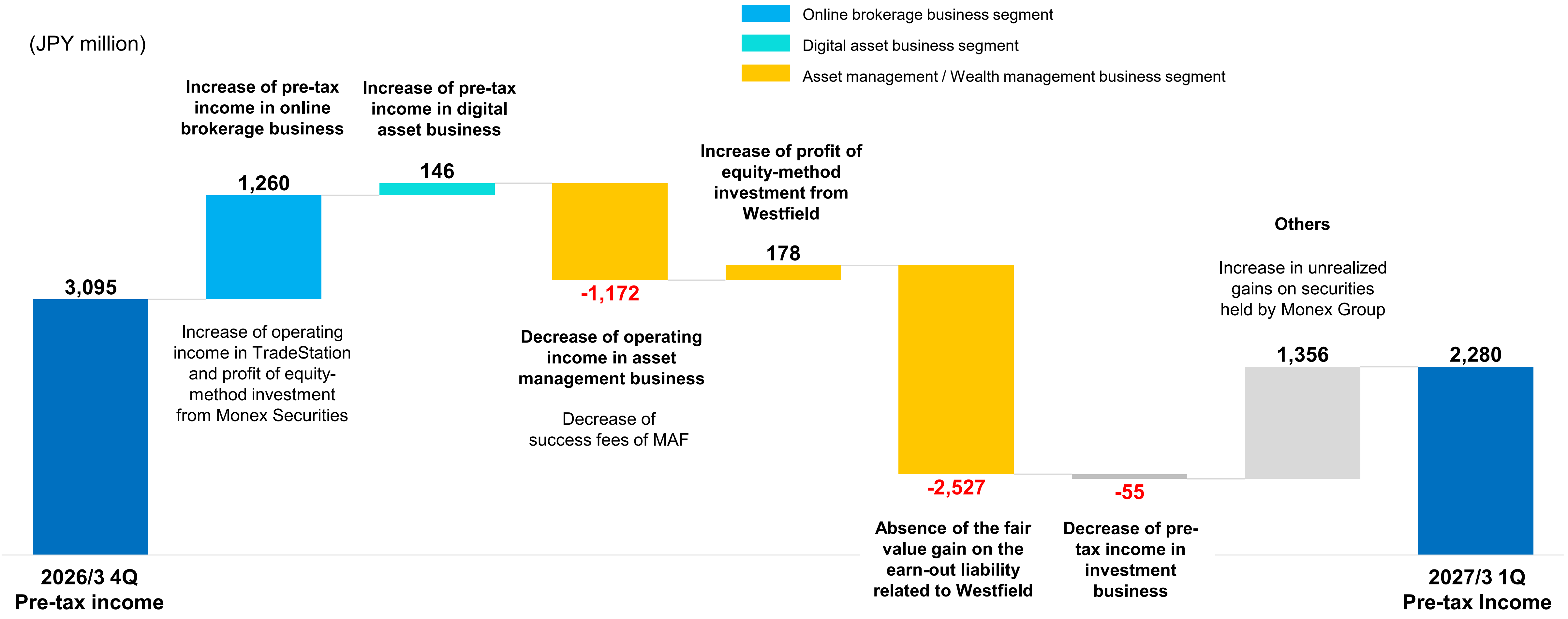
Trends in Adjusted Net Revenue[*3]



*1 Including 3iQ Digital Holdings Inc. to illustrate asset management business as a business model.
*2 AUM in the chart reflects figures adjusted for the Monex Group's economic interest, and it is shown as quarter-end balance. It includes AUM of Westfield Capital Management Company, L.P., an equity-method affiliate of the Company.
*3 Adjusted net revenue is calculated by deducting fees received from funds by each asset management company and is presented on a basis that reflects the Monex Group's economic interest.
*4 The number of AUM represents the average AUM for the quarter.
*5 Adjusted net revenue / AUM is calculated by using the numbers for the most recent 4 quarters.

Consolidated Pre-tax Income (QoQ)

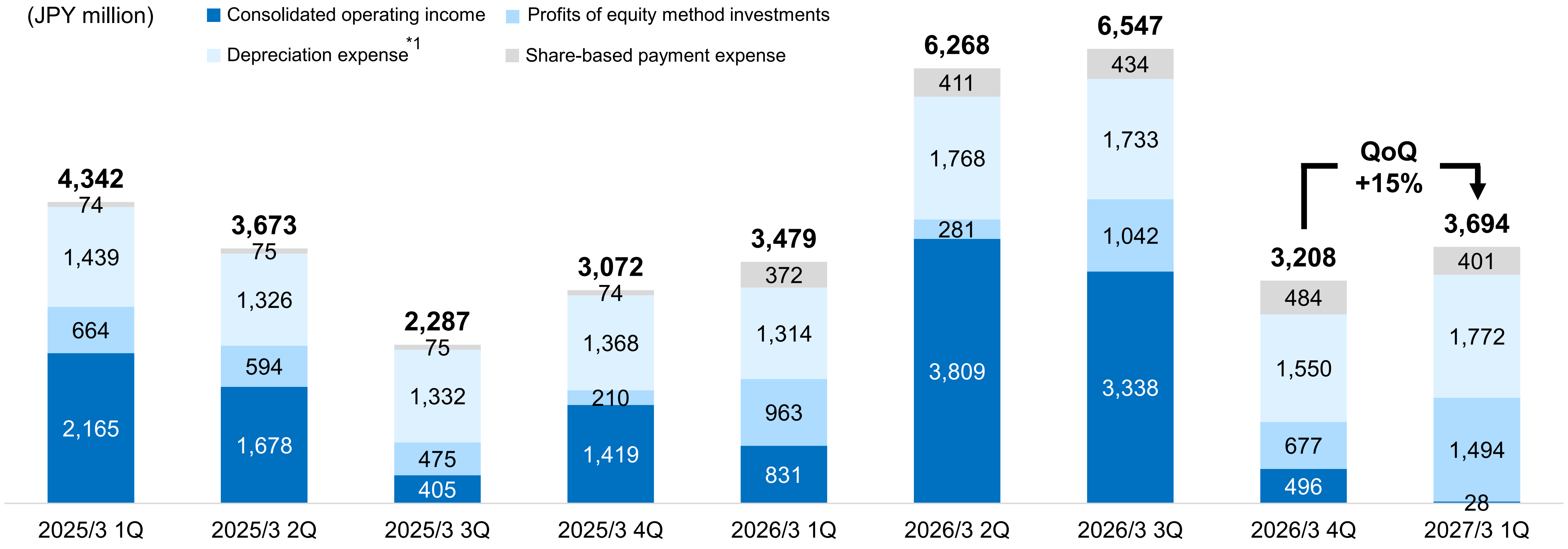
Despite the decrease of success fees from MAF*1 and the absence of the fair value gain on the Westfield earnout liability, online brokerage business drove overall performance. Consolidated pre-tax income was ¥2.3 billion.



*1 Monex Activist Fund

Adjusted EBITDA

Although consolidated operating income declined, profit of equity-method investments from Monex Securities and Westfield increased. Adjusted EBITDA, adding depreciation and share-based compensation expenses, is ¥3.7 billion (QoQ +15%).



*1 Depreciation expense: depreciation expense + amortization equivalent of identifiable intangible assets related to equity-method affiliates.

Clarified the Company's shareholder distribution policy with a focus on management that is more conscious of cost of capital and stock price in January 2024.

Disciplined Capital Management (announced on Oct. 28, 2024)

1. **ROE target is 15%.**
2. **Promote growth investment and pursue sustainable profit growth.**
3. **The basic policy on returning profits to shareholders is maintained. (see P.38)**

The Company aims to achieve an ROE of 15% while appropriately and actively promoting investment in growth areas and strengthening its business base. In addition, the Company aims to further increase corporate value and improve TSR*1 by returning profits to shareholders in a balanced manner. The total return to shareholders on equity*2 for the past two fiscal years, ended March 31, 2025 and March 31, 2026, was 18.3%.

*1 Total shareholder return = (total capital gain + total dividends paid) / invested amount.

*2 Total return to shareholders on equity = (total dividends paid + total value of share repurchase) / shareholders' equity.

Ⅱ. Consolidated Performance

— QoQ Comparison

QoQ Comparison (3 months) Consolidated Performance

(JPY million)	FYE Mar. 2026 4Q (Jan. 2026 – Mar. 2026)	FYE Mar. 2027 1Q (Apr. 2026 – Jun. 2026)	Variance	Rate of change
Total operating revenue after deducting financial expenses and cost of sales	18,900	**16,685**	-2,215	-12%
SG&A	18,403	**16,657**	-1,746	-9%
The amount equivalent to operating income	496	**28**	-469	-94%
Other income / expenses (net)	2,599 *1	**2,252**	-347	-13%
Profits of equity method investments	677	**1,494**	+816	+121%
Quarterly profit before income taxes	3,095	**2,280**	-815	-26%
Quarterly profit attributable to owners of the Company	2,902	**1,922**	-980	-34%

*1 Including fair value gain of 2,527 million yen on the earnout liability related to Westfield Capital Management.

QoQ Comparison (3 months) Segment Performance

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(JPY million)	Online Brokerage 2026/3 4Q	Online Brokerage 2027/3 1Q	Digital Asset 2026/3 4Q	Digital Asset 2027/3 1Q	Asset Management-Wealth Management 2026/3 4Q	Asset Management-Wealth Management 2027/3 1Q	Investment 2026/3 4Q	Investment 2027/3 1Q
Total operating revenue after deducting financial expenses and cost of sales	12,047	**11,773**	3,362	**2,901**	2,917	**1,464**	-72	**-132**
SG&A	10,784	**9,895**	4,756 *1	**4,274** *1	1,530	**1,250**	25	**26**
The amount equivalent to operating income	1,263	**1,878**	-1,394	**-1,373**	1,387	**214**	-97	**-158**
Other income / expenses (net)	443	**1,088**	40 *2	**164** *2	2,709 *3	**440**	-13	**-8**
Profits of equity method investments	455	**1,094**	-17	**-24**	257	**436**	-13	**-8**
Quarterly profit before income taxes	1,706	**2,966**	-1,355	**-1,209**	4,095	**654**	-110	**-166**
Quarterly profit attributable to owners of the Company	1,511	**2,504**	-1,033	**-982**	3,727	**518**	-81	**-115**
Note	See P15 Operating Revenue for more details See P16 SG&A for more details		See P20 Operating Revenue for more details See P21 SG&A for more details		See P23 Operating Revenue for more details See P24 SG&A for more details			

*1 Including RSU (Restricted Stock Units) granted to executives and others of the Coincheck Group N.V. (4Q of FYE Mar. 2026: 384 million yen, 1Q of FYE Mar. 2027: 331 million yen).
*2 Including valuation gain/loss resulting from changes in the fair value of warrant liabilities (4Q of FYE Mar. 2026: valuation gain of 152 million yen, 1Q of FYE Mar. 2027: valuation loss of 50 million yen).
*3 Including fair value gain of 2,527 million yen on the earnout liability related to Westfield Capital Management.

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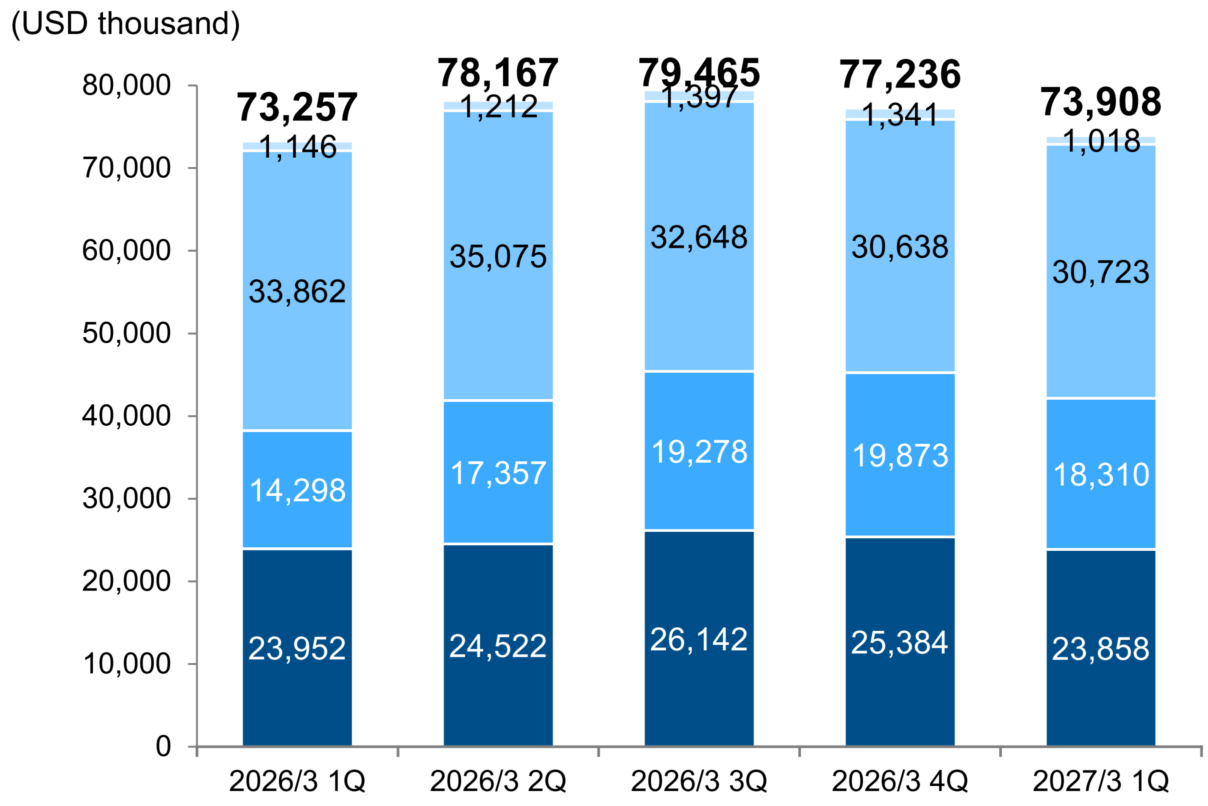
Commissions decreased due to lower trading volume in equities and futures. Net financial income increased as total customer cash remained stable.

Total operating revenue after deducting financial expenses and cost of sales



Quarterly total operating revenue after deducting financial expenses and cost of sales -4.3% (-3,328)

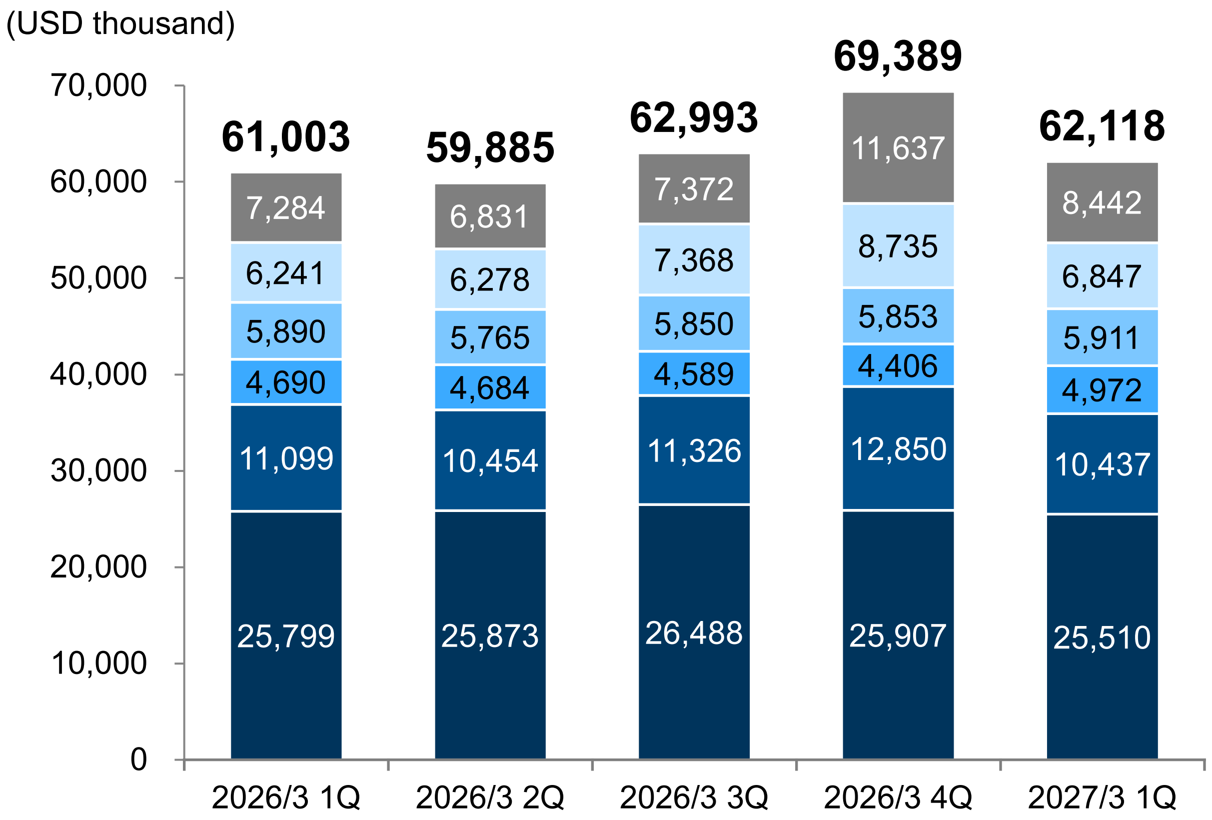
* Figures in parentheses indicate the variance from the previous quarter（USD thousand）

- Other (-323)
- Net financial income (+85)
- Other commissions (-1,563)*
- Brokerage commissions (-1,526)*

* Average VIX：20.3 → 18.4 (-1.9ppt)
DARTs QoQ : 263,662 → 247,955 (-6%)
DARTs QoQ (Equities)：-9%
DARTs QoQ (Options)：+8%
DARTs QoQ (Futures)：-7%

The prior quarter includes a non-recurring futures options customer trading loss*. Advertising expenses decreased as planned.

Total SG&A



Total SG&A -10.5% (-7,270)

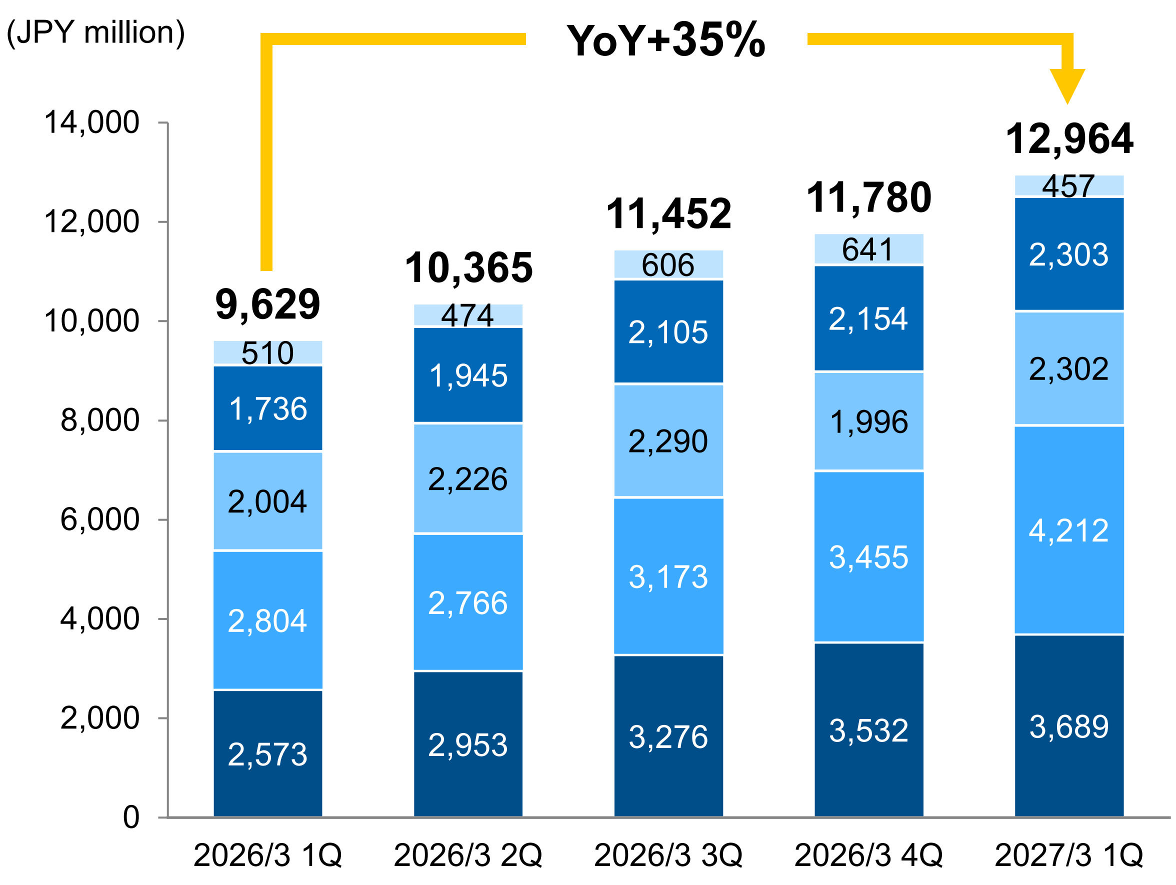
* Figures in parentheses indicate the variance from the previous quarter（USD thousand）

- Other (-3,195)*
- Advertising expenses (-1,888)
- Amortization and depreciation (+58)
- Communication, freight and information expenses (+566)
- Commissions paid and association dues (-2,413)
- Compensation and benefits (-397)

* Prior quarter includes futures options customer trading loss: 4,069

Net financial income, FX, and fixed income drove overall performance. Higher margin trading balances led to an increase in higher interest income from margin trading balances.

Net Operating Revenue (JGAAP)



Net Operating Revenue +10.1% (+1,184)

* Figures in parentheses indicate the variance from the previous quarter（JPY million）

- Other (-183)
- Mutual funds related revenue (+148)*1
- FX & fixed income (+305)*2
- Net financial income (+757)*3
- Brokerage commissions (+157)*4

*1 Mutual fund balance (average at the end of each month): ¥2.63 trillion → ¥3.77 trillion

*2 FX revenue: +18, Bond related revenue: +204, Investment gains on clients' USD cash deposit: +62

*3 Net financial income of margin trading: +531,
Net financial income of stock lending: +218 (dividend received: +214),
Customer segregated funds trust: +151

*4 Brokerage commission from Japanese equities: +52, Brokerage commission from U.S. equities: +74

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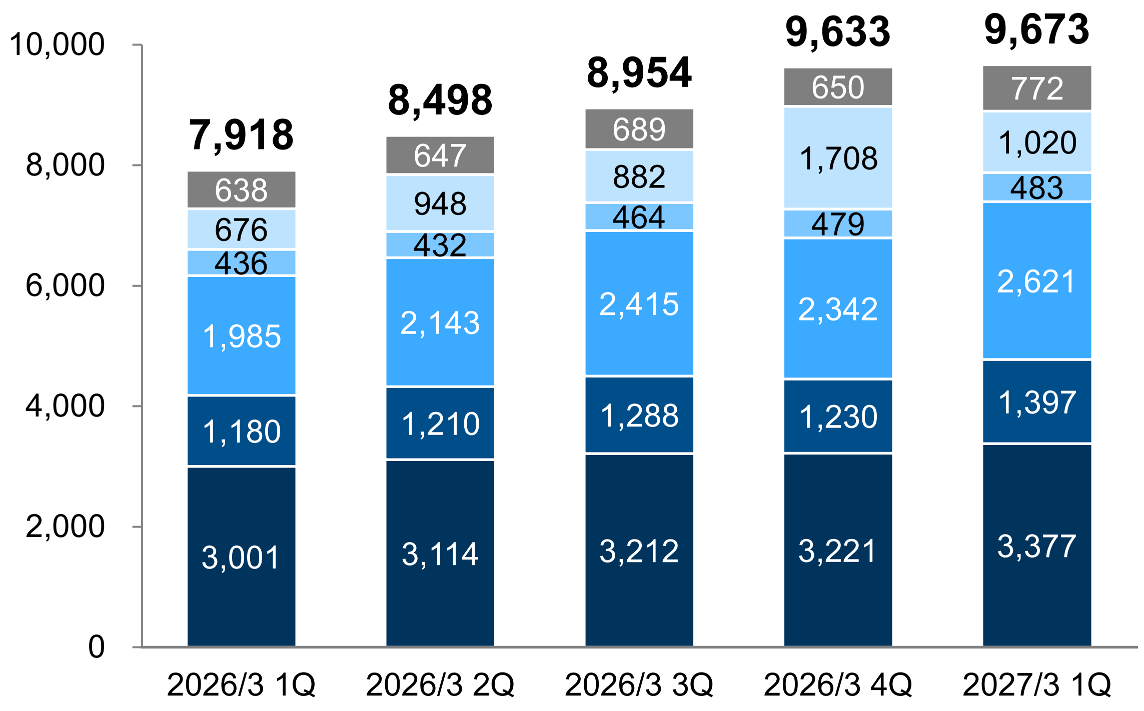
Operating revenue outpaced SG&A expense growth. As planned, advertising expenses decreased (the March quarter is generally the strongest quarter to acquire new customers), and overall expenses were well controlled at an appropriate level.

Total SG&A (JGAAP)

(JPY million)



Total SG&A +0.4% (+40)

* Figures in parentheses indicate the variance from the previous quarter（JPY million）

- Other (+121)
- Advertising expenses (-687)
- Communication, freight and information expenses (+3)
- Commissions paid, exchange and association dues (+279)
- Compensation and benefits (+166)
- System related expenses (+156)

【Online Brokerage Business】 Quarterly Operating Income and Profit Attributable to Owners of the Company

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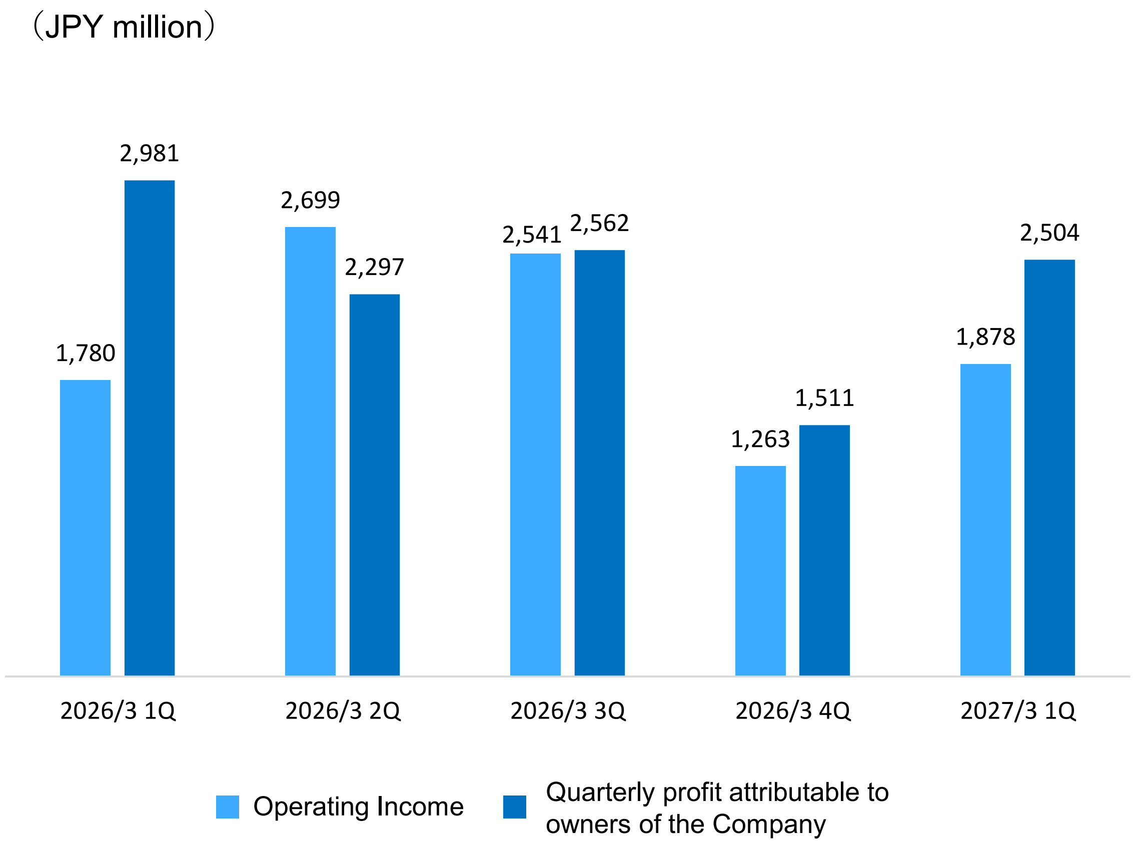
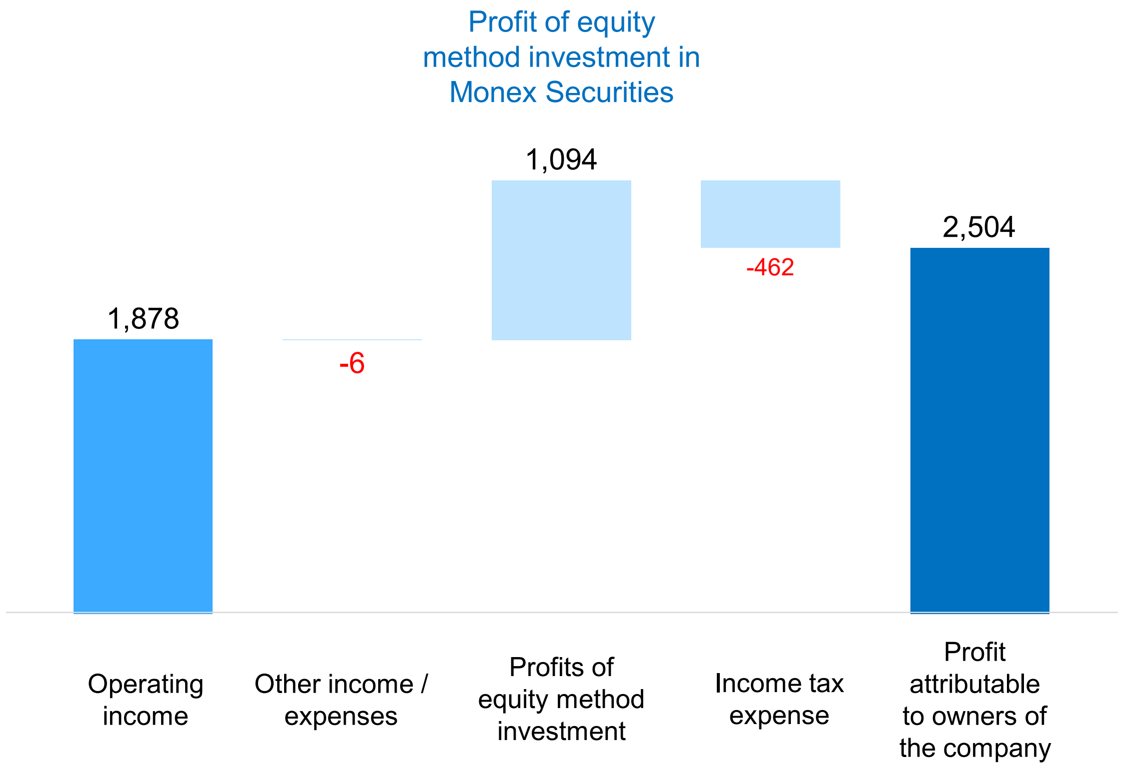
Quarterly Operating Income and Profit Attributable to Owners of the Company (Five-Quarter Trend)



Operating Income and Profit Attributable to Owners of the Company (1Q of FYE Mar. 2027)



【Digital Asset Business】 QoQ Comparison (3 months) Analysis: Operating Revenue

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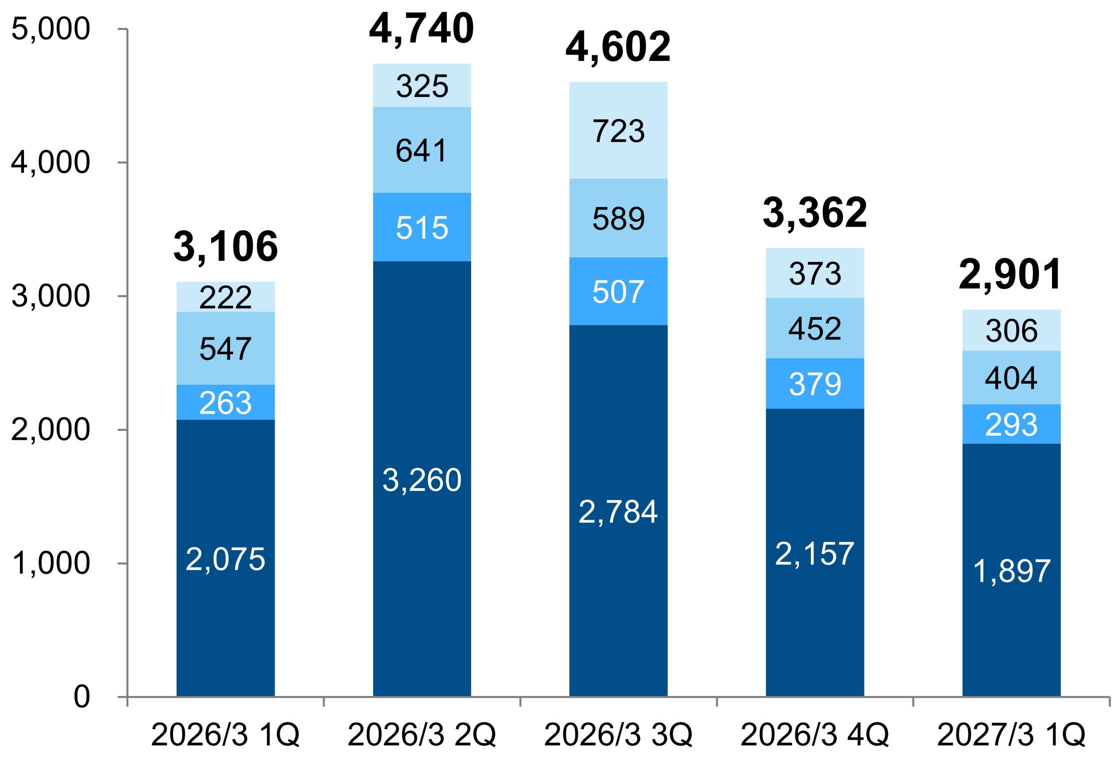
Net trading income decreased due to lower marketplace trading value. Investment management fee income and net staking income also decreased due to lower crypto asset prices.

Total operating revenue after deducting financial expenses and cost of sales*1

(JPY million)



Quarterly total operating revenue after deducting financial expenses and cost of sales -13.7% (-461)

*Figures in parentheses indicate the variance from the previous quarter (JPY million)

- Other (-67)
- Investment management fee income (-48)
- Net staking income (-86)
- Net trading income (-260)*2

*2

Marketplace Trading Value	
4Q of FYE Mar. 2026	¥68.7B
1Q of FYE Mar. 2027	¥59.1B

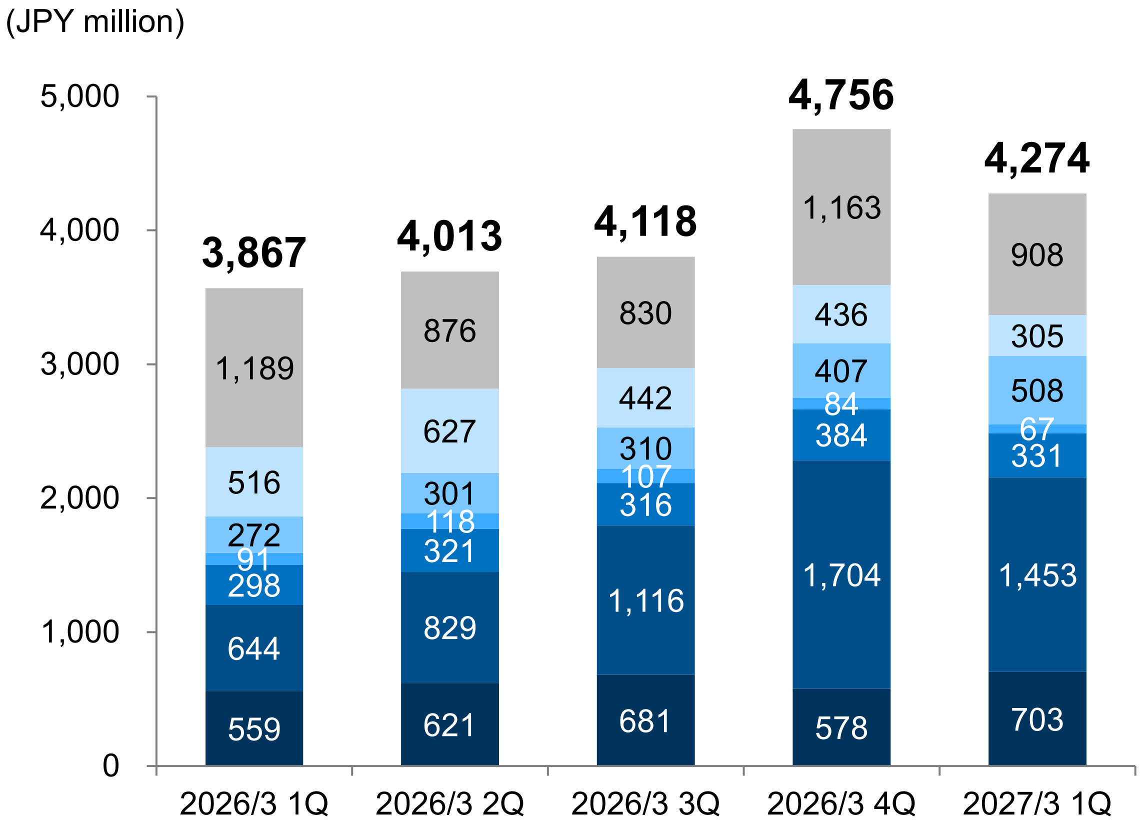
*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

【Digital Asset Business】 QoQ Comparison (3 months) Analysis: SG&A

MONEX GROUP

SG&A expenses decreased primarily due to lower professional fees and compensation and benefits at Coincheck Group on a standalone basis.

Total SG&A[*1]



Total SG&A -10.1% (-483)

*Figures in parentheses indicate the variance from the previous quarter (JPY million)

- Other (-255)
- Advertising expenses (-132)
- Communication, freight and information expenses (+100)
- Commissions paid and association dues (-17)
- RSU (-53)
- Compensation and benefits (-251)[*2]
- System related expenses (+125)

*2 Severance payments to the former CEO of Coincheck Group was recognized in the 4Q of FYE Mar. 2026 (¥282 million).

*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

【Digital Asset Business】
Quarterly Operating Income and Profit Attributable to Owners of the Company

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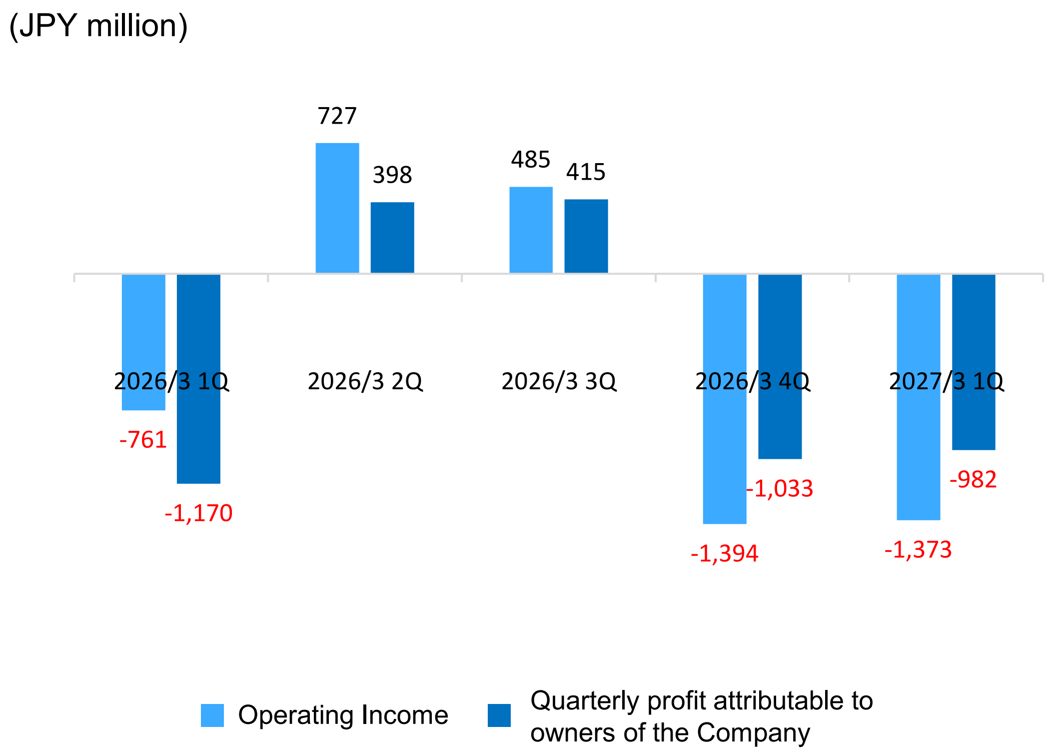
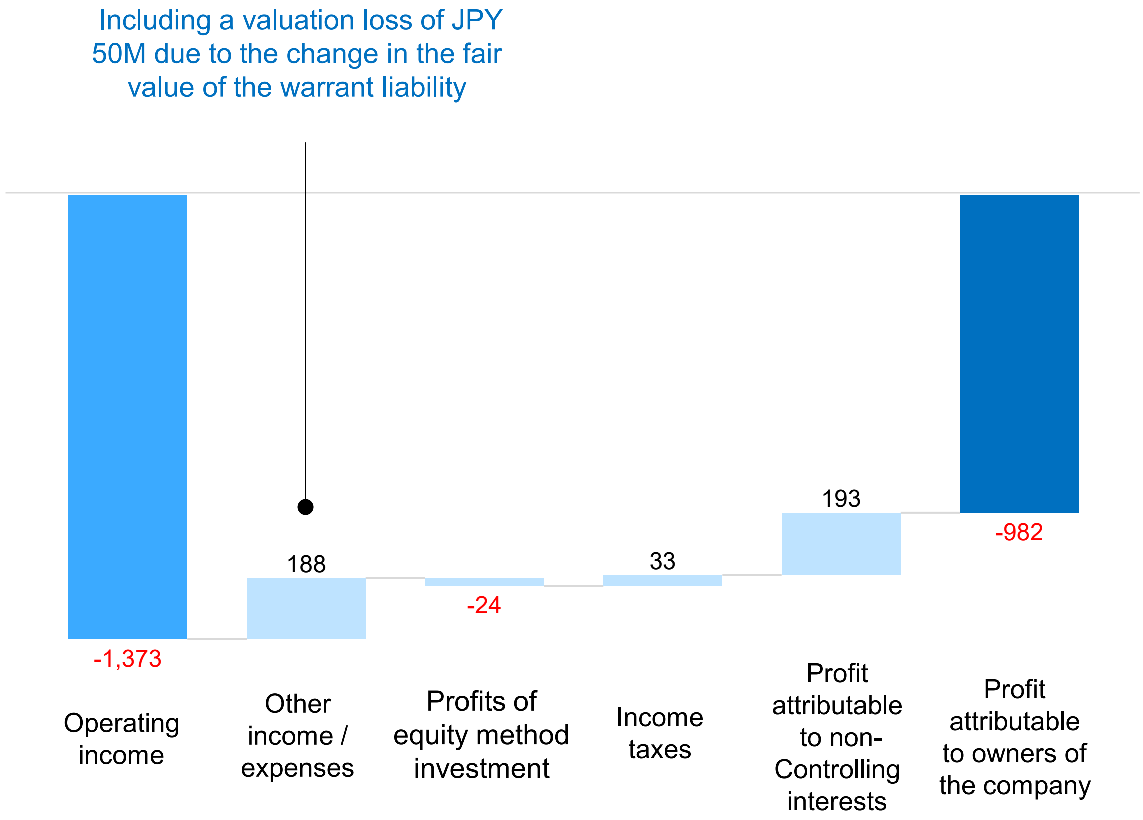
Quarterly Operating Income and Profit Attributable to Owners of the Company (Five-Quarter Trend)*1



Operating Income and Profit Attributable to Owners of the Company (1Q of FYE Mar. 2027)



*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

【Asset & Wealth Management Business】 QoQ Comparison (3 months) Analysis: Operating Revenue

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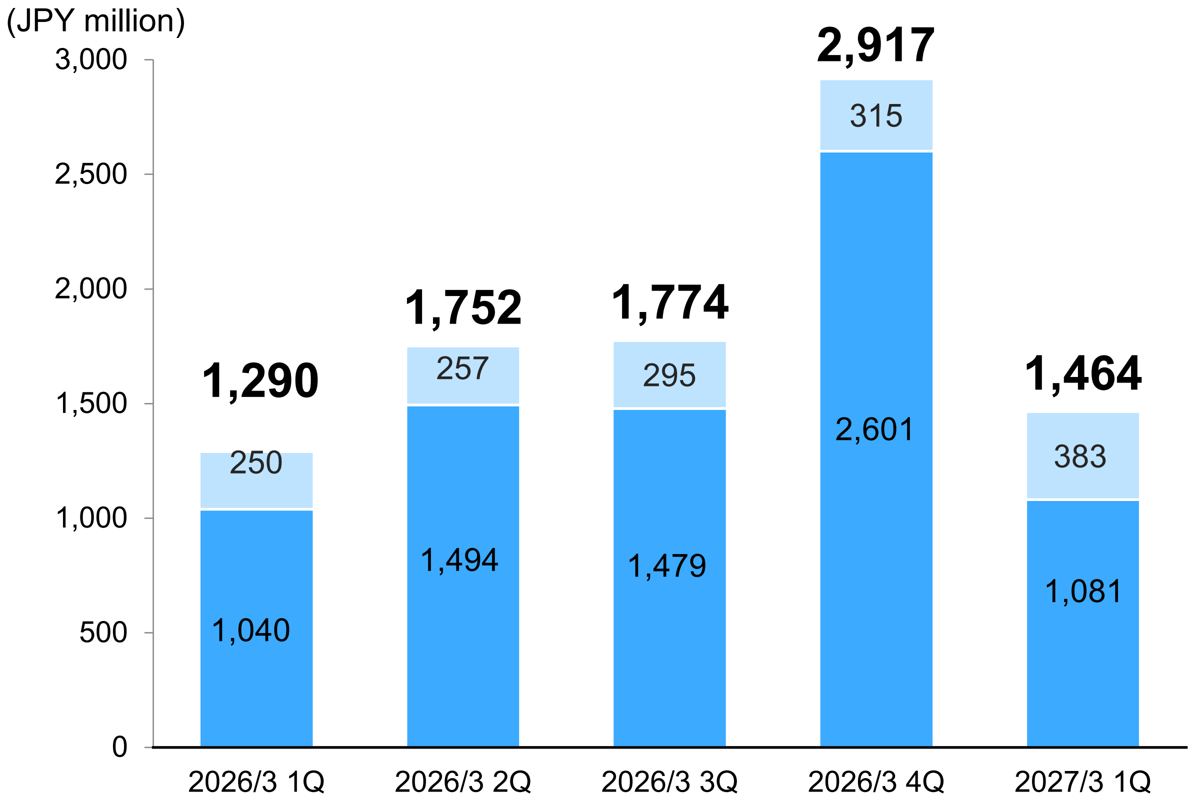
Performance fees from the Monex Activist Fund decreased QoQ. AUM across our investment products continued to grow steadily, while the Wealth Management business also delivered solid performance.

Total operating revenue after deducting financial expenses and cost of sales[*1]



Quarterly total operating revenue after deducting financial expenses and cost of sales -49.8% (-1,452)

* Figures in parentheses indicate the variance from the previous quarter (JPY million)

- Wealth management (+68)
- Asset management (-1,520)[*2]

*2 AUM (Quarter-End Balances)

Monex Asset Management：

Robo-advisor services: ¥134.0 billion → ¥151.7 billion

Monex Activist Fund (Public Fund / Private Fund): ¥53.1 billion → ¥60.7 billion

Private Fund for Qualified Institutional Investors (Mainly bonds): ¥993.6 billion → ¥ 1,071.6 billion

*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

【Asset & Wealth Management Business】 QoQ Comparison (3 months) Analysis: SG&A

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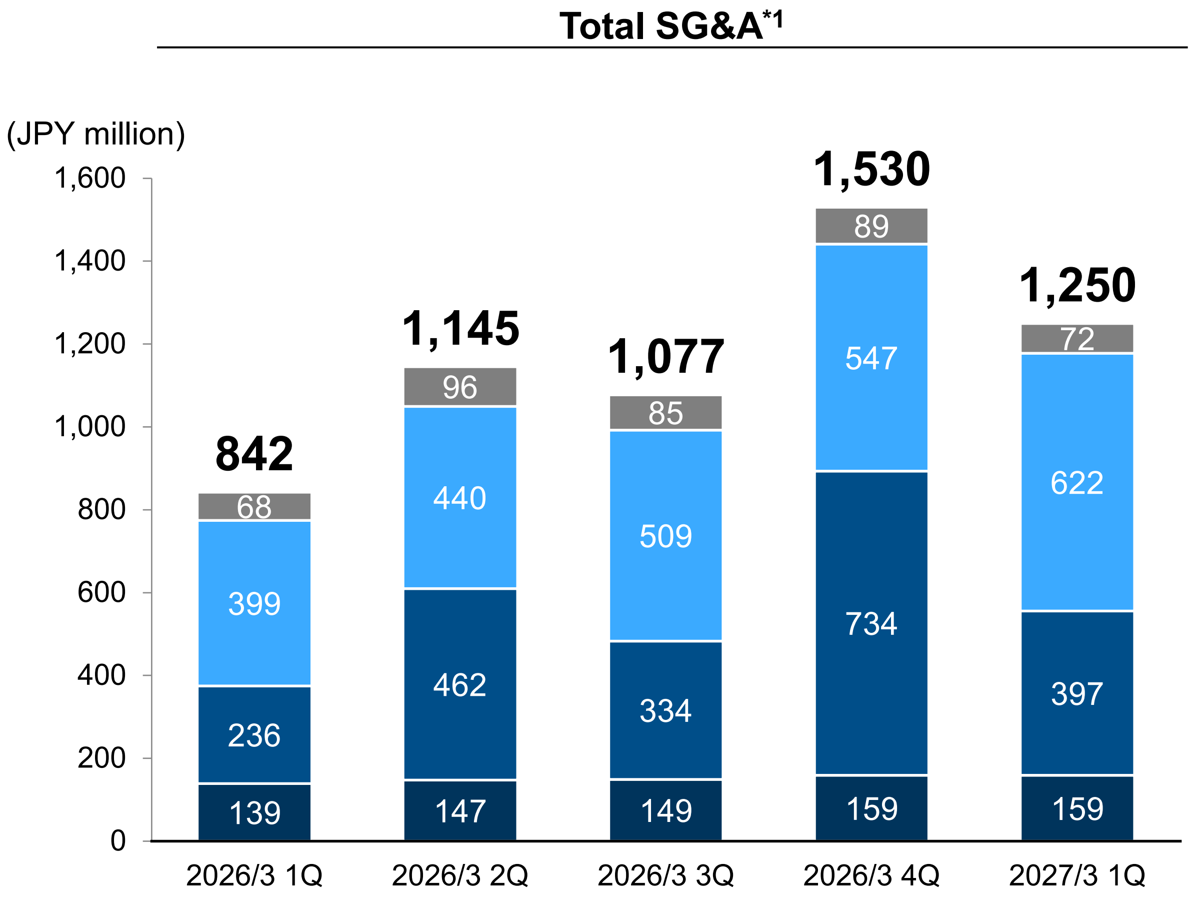
Personnel expenses decreased due to a decline in performance-based compensation reflecting the lower success fees from Monex Activist Fund.



Total SG&A -18.3% (-280)

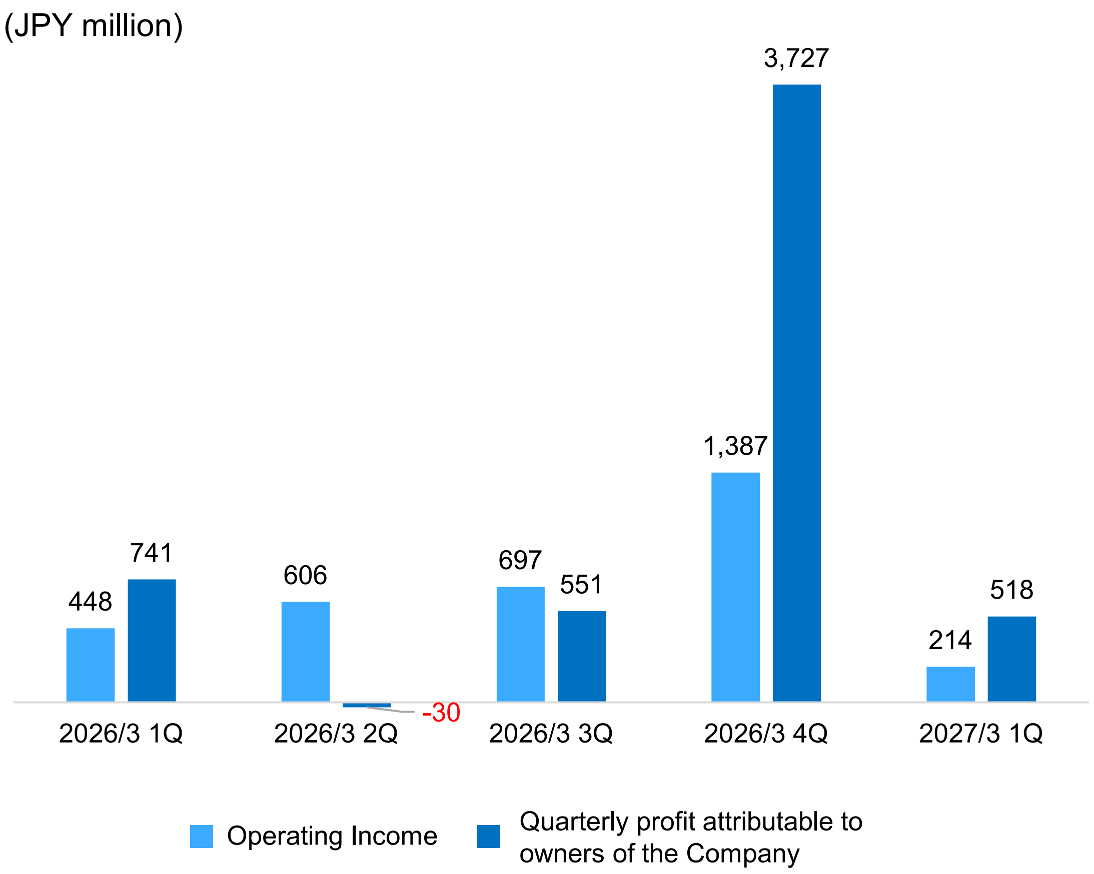
*Figures in parentheses indicate the variance from the previous quarter (JPY million)

- Other (-17)
- Commissions paid, exchange and association dues (+75)
- Compensation and benefits (-338)
- System related expenses (+0)

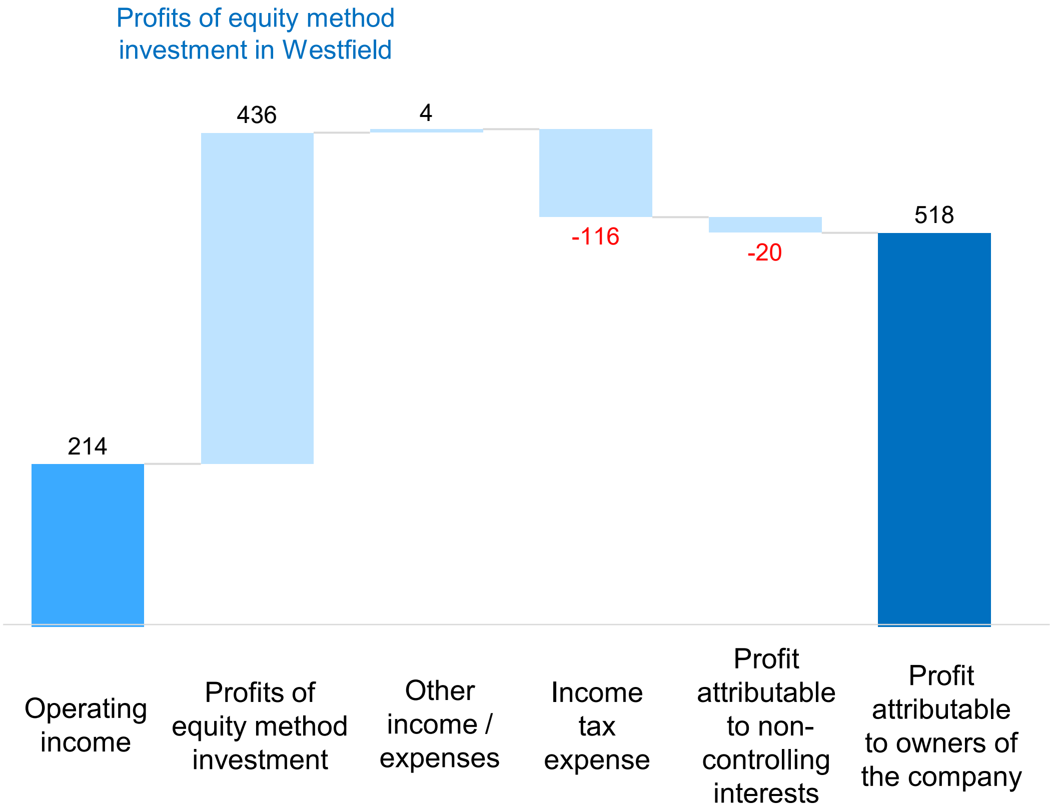
*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

【Asset & Wealth Management Business】 Quarterly Operating Income and Profit Attributable to Owners of the Company

Quarterly Operating Income and Profit Attributable to Owners of the Company (Five-Quarter Trend)*1



Operating Income and Profit Attributable to Owners of the Company (1Q of FYE Mar. 2027)



*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures prior to 3Q of FYE Mar. 2026 have been retrospectively revised.

— YoY Comparison

YoY Comparison (3 months) Consolidated Performance

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(JPY million)	FYE Mar. 2026 (Apr. 2025 – Jun. 2025)	FYE Mar. 2027 (Apr. 2026 – Jun. 2026)	Variance	Rate of change
Total operating revenue after deducting financial expenses and cost of sales	15,938	**16,685**	+747	+5%
SG&A	15,107	**16,657**	+1,550	+10%
The amount equivalent to operating income	831	**28**	-803	-97%
Other income / expenses (net)	2,108 *1	**2,252**	+144	+7%
Profits of equity method investments	963	**1,494**	+531	+55%
Quarterly profit before income taxes	2,939	**2,280**	-659	-22%
Quarterly profit attributable to owners of the Company	1,856	**1,922**	+67	+4%

*1 Including unrealized gain on securities in online brokerage segment (1,410 million yen).

YoY Comparison (3 months) Segment Performance

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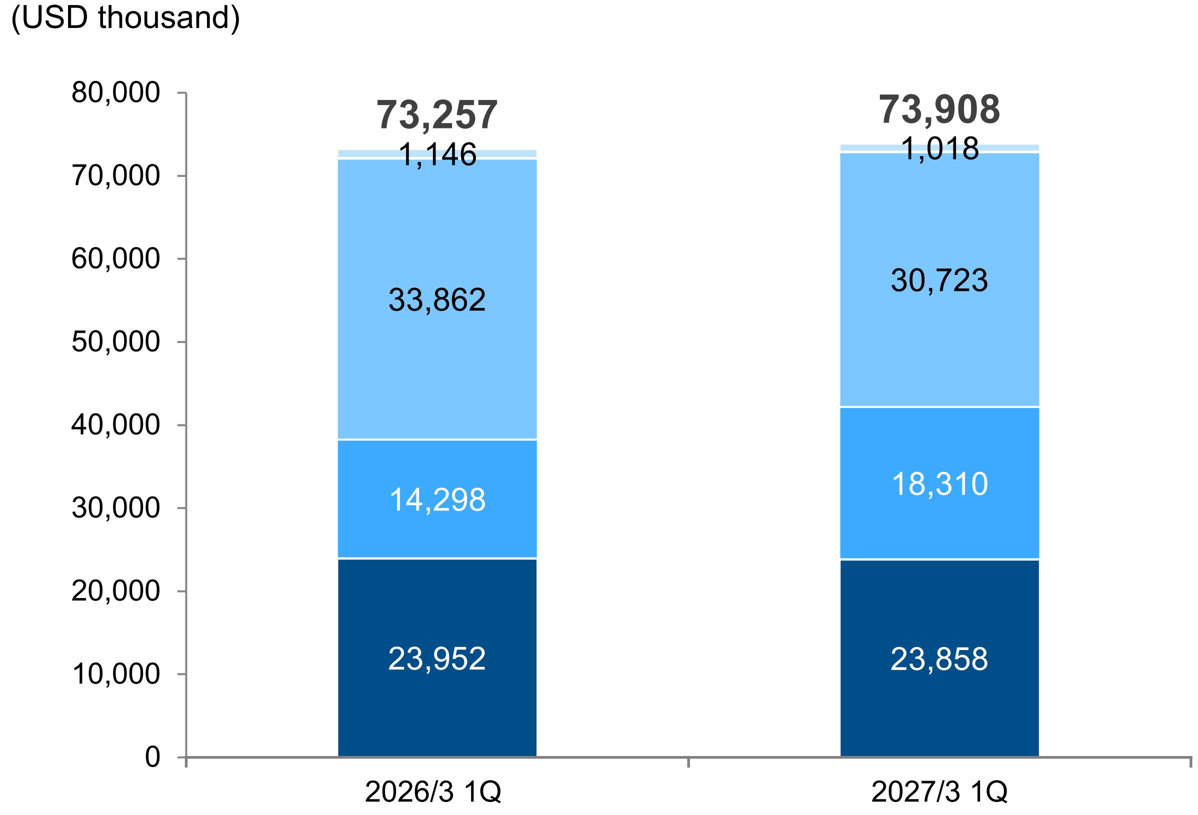
(JPY million)	Online Brokerage		Digital Asset		Asset Management-Wealth Management		Investment	
	2026/3 1Q	2027/3 1Q	2026/3 1Q*1	2027/3 1Q	2026/3 1Q*1	2027/3 1Q	2026/3 1Q	2027/3 1Q
Total operating revenue after deducting financial expenses and cost of sales	10,642	**11,773**	3,106	**2,901**	1,290	**1,464**	-137	**-132**
SG&A	8,862	**9,895**	3,867*3	**4,274***3	842	**1,250**	27	**26**
The amount equivalent to operating income	1,780	**1,878**	-761	**-1,373**	448	**214**	-164	**-158**
Other income / expenses (net)	1,979*2	**1,088**	-394*4	**164***4	433	**440**	18	**-8**
Profits of equity method investments	518	**1,094**	-	**-24**	433	**436**	18	**-8**
Quarterly profit before income taxes	3,760	**2,966**	-1,155	**-1,209**	881	**654**	-146	**-166**
Quarterly profit attributable to owners of the Company	2,981	**2,504**	-1,170	**-982**	741	**518**	-109	**-115**
Note	See P29 Operating Revenue for more details See P30 SG&A for more details		See P33 Operating Revenue for more details See P34 SG&A for more details		See P35 Operating Revenue for more details See P36 SG&A for more details			

*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures for 1Q of FYE Mar. 2026 have been retrospectively revised.
*2 Unrealized gain on securities in online brokerage segment (1,410 million yen).
*3 Including RSU (Restricted Stock Units) granted to executives and others of the Coincheck Group N.V. (1Q of FYE Mar. 2026: 298 million yen, 1Q of FYE Mar. 2027: 331 million yen).
*4 Including valuation gain/loss resulting from changes in the fair value of warrant liabilities (1Q of FYE Mar. 2026: valuation loss of 223 million yen, 1Q of FYE Mar. 2027: valuation loss of 50 million yen).

Although net financial income declined due to lower interest rates, other commissions increased due to higher PFOF[*1] resulting from record high options volume. Total operating revenue increased YoY.

Total operating revenue after deducting financial expenses and cost of sales



Total operating revenue after deducting financial expenses and cost of sales +0.9% (+651)

* Figures in parentheses indicate the variance from the previous year（USD thousand）

- Other (-128)
- Net financial income (-3,139)
- Other commissions (+4,011)[*2]
- Brokerage commissions (-94)[*2]

[*1] Payment for Order Flow (PFOF) is earned from market makers (wholesalers) that provide liquidity and is based on trading volumes routed for execution.

[*2] Average VIX：23.6 → 18.4 (-5.2ppt)
DARTs YoY：225,599 → 247,955 (+10%)
DARTs YoY (Equities)：+15%
DARTs YoY (Options)：+31%
DARTs YoY (Futures)：-5%

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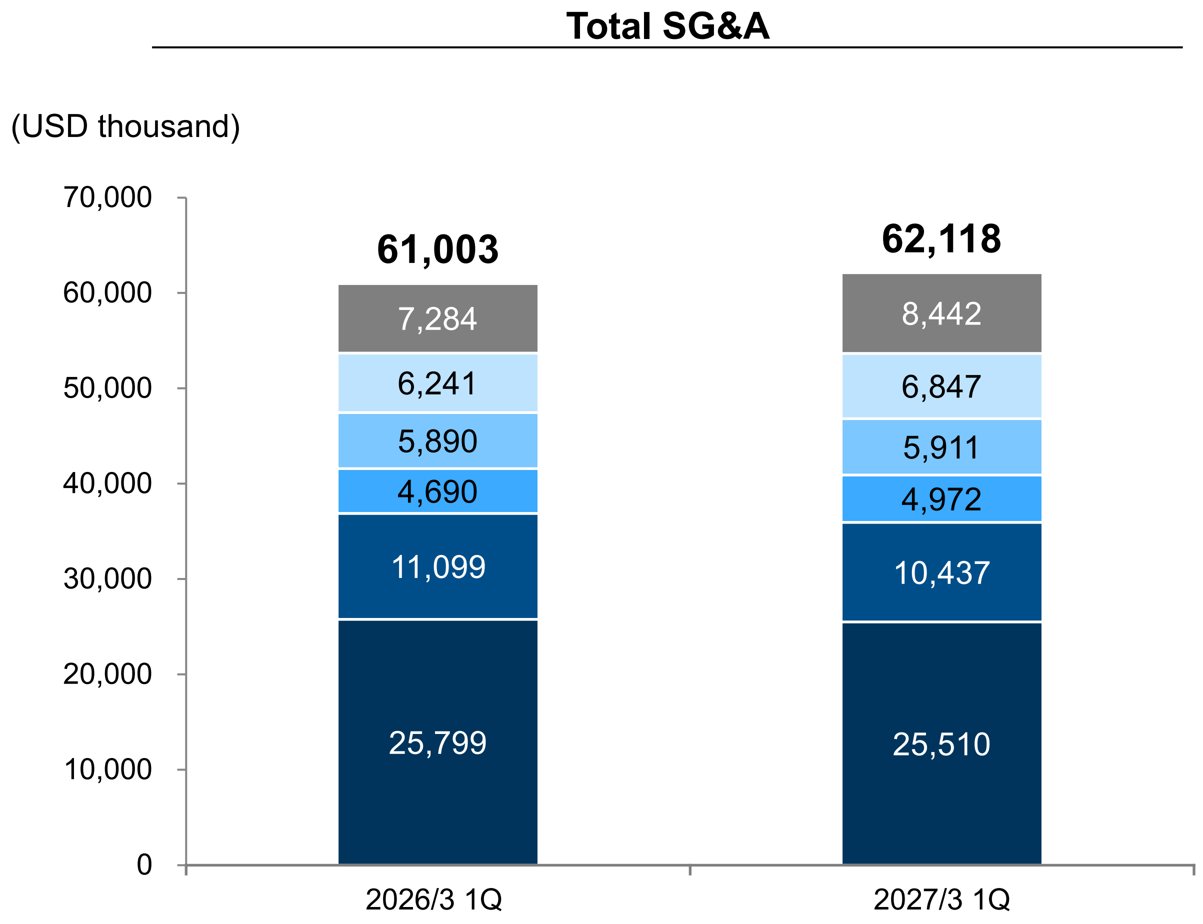
Overall expenses were maintained at an appropriate level.



Total SG&A +1.8% (+1,116)

* Figures in parentheses indicate the variance from the previous year（USD thousand）

- Other (+1,158)
- Advertising expenses (+606)
- Amortization and depreciation (+21)
- Communication, freight and information expenses (+282)
- Commissions paid and association dues (-662)*
- Compensation and benefits (-289)

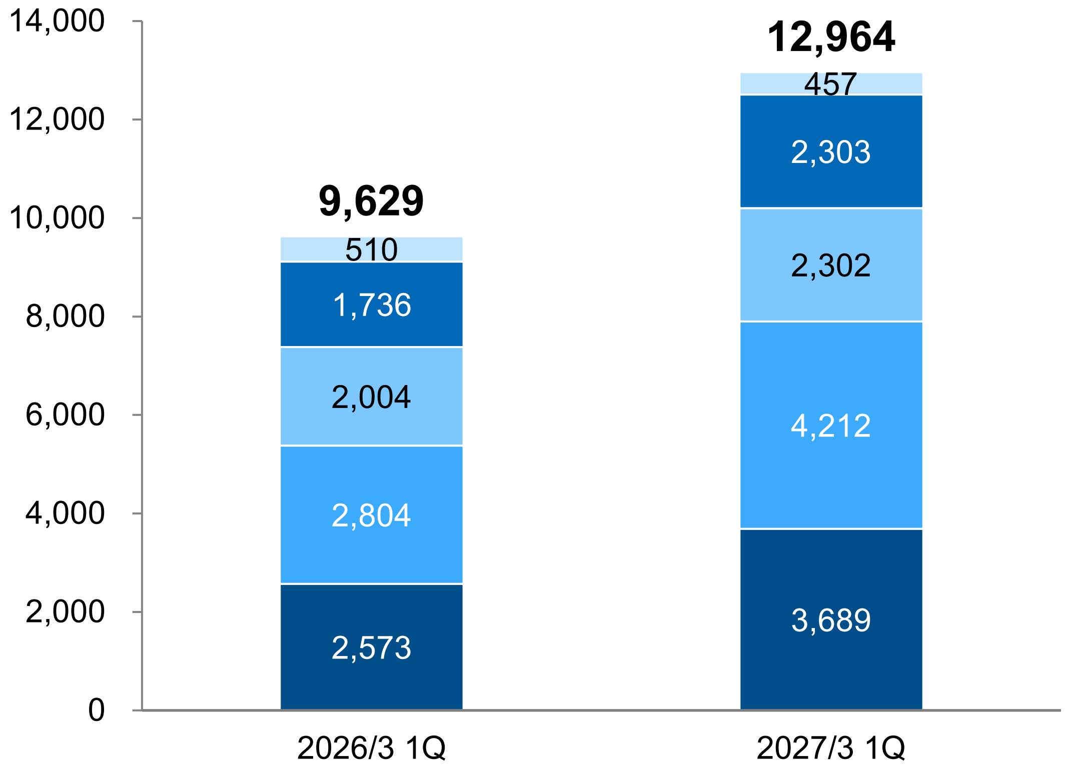
* Commissions paid and association dues for 1Q of FYE Mar. 2026 include a provision for regulators.

【Online Brokerage Business】(Equity-method affiliate – Monex Securities) YoY Comparison (3 months) Analysis: Net Operating Revenue

Net financial income increased driven by higher margin trading balances, rising interest rates, and a review of the management of customer segregated funds trust. Also, higher trading activity led to an increase of brokerage commissions, resulting in higher net operating revenue.

Net Operating Revenue (JGAAP)

(JPY million)



Net Operating Revenue +34.6% (+3,335)

* Figures in parentheses indicate the variance from the previous year (JPY million)

- Other (-52)
- Mutual funds related revenue (+566)*1
- FX & fixed income (+297)*2
- Net financial income (+1,407)*3
- Brokerage commissions (+1,115)*4

*1 Mutual fund balance (average at the end of each month): ¥1.97 trillion → ¥3.77 trillion

*2 FX revenue: -139, Bond related revenue: +190, Investment gains on clients' USD cash deposit: +148

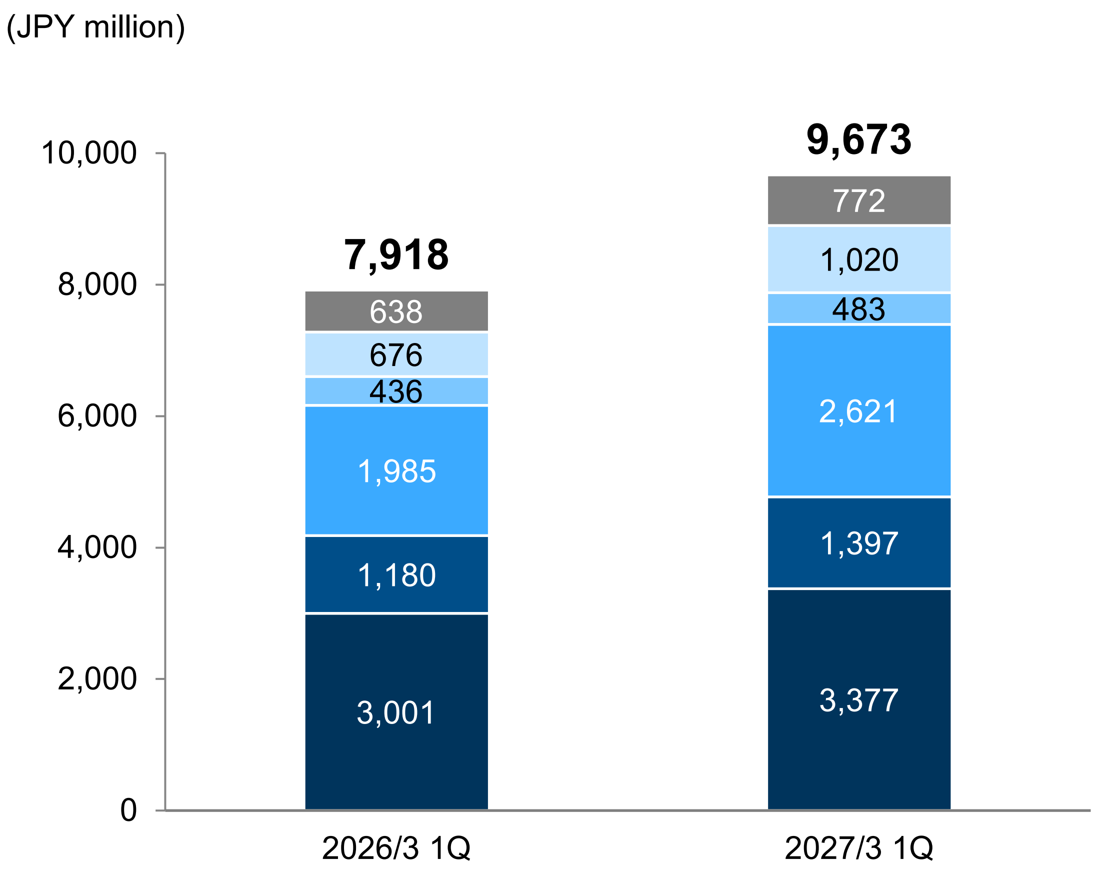
*3 Net financial income of margin trading: +669,
Net financial income of stock lending: +181 (dividend received: +21),
Customer segregated funds trust: +692

*4 Brokerage commission from Japanes equities: +964,
Brokerage commission from U.S. equities: +104

【Online Brokerage Business】(Equity-method affiliate – Monex Securities) YoY Comparison (3 months) Analysis: SG&A

Commissions paid increased with higher trading activity. Advertising expenses for new customer acquisition and system related expenses for enhanced security also increased.

Total SG&A (JGAAP)



Total SG&A +22.2% (+1,755)

* Figures in parentheses indicate the variance from the previous year (JPY million)

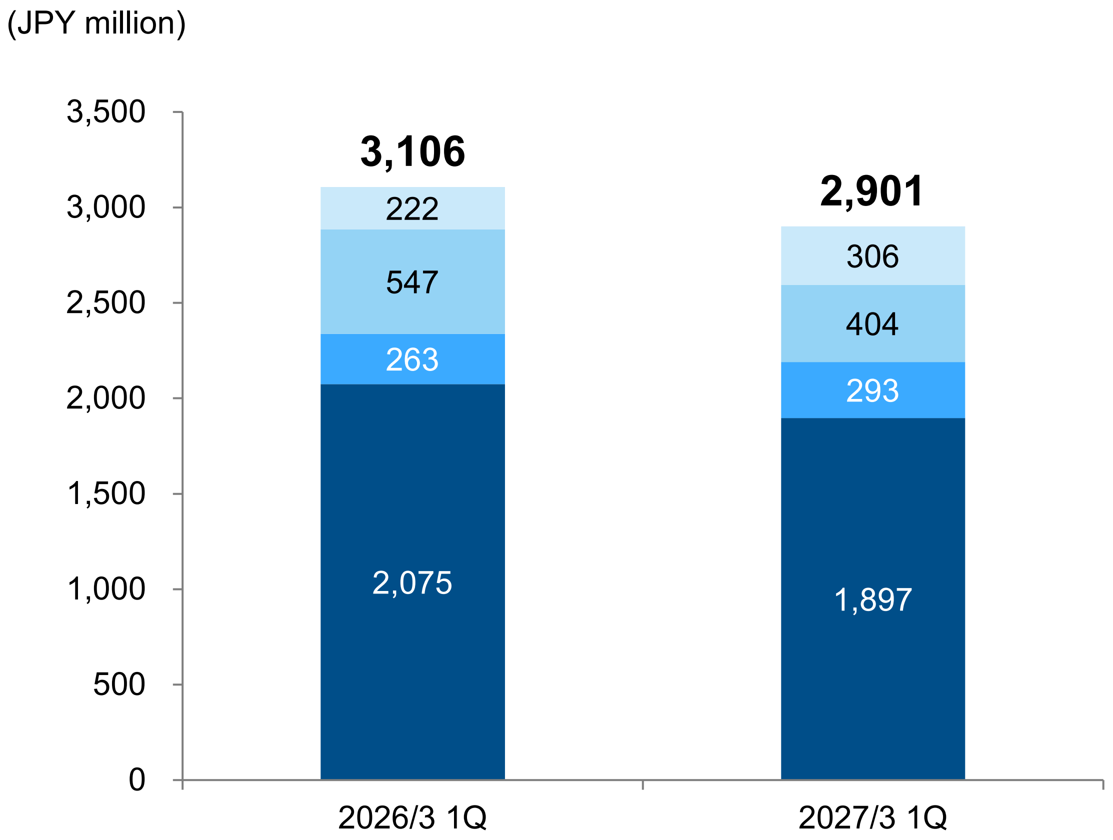
- Other (+134)
- Advertising expenses (+344)*1
- Communication, freight and information expenses (+46)
- Commissions paid, exchange and association dues (+636)
- Compensation and benefits (+216)
- System related expenses (+376)

*1 Number of new account openings:
2026/3 1Q：+21,891
2027/3 1Q：+68,363 (YoY+46,472 accounts)

MONEX GROUP

Net trading income decreased due to lower marketplace trading value. Investment management fee income also decreased due to lower crypto asset prices.

Total operating revenue after deducting financial expenses and cost of sales[*1]



Total operating revenue after deducting financial expenses and cost of sales -6.6% (-206)

* Figures in parentheses indicate the variance from the previous year (JPY million)

- Other (+84)
- Invest management fee income (-142)
- Net staking income (+31)
- Net trading income (-178)[*2]

*2

Marketplace Trading Value	
1Q of FYE Mar. 2026	¥61.5B
1Q of FYE Mar. 2027	¥59.1B

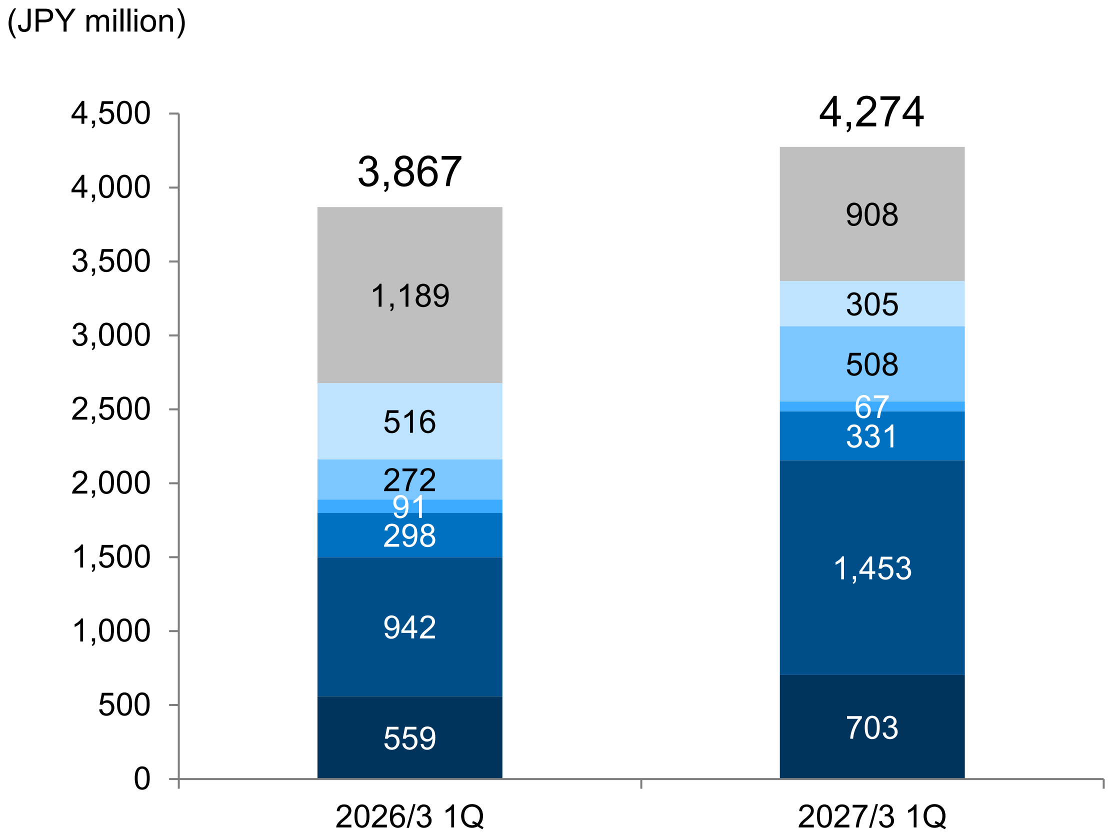
*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures for 1Q of FYE Mar. 2026 have been retrospectively revised.

【Digital Asset Business】 YoY Comparison (3 months) Analysis: SG&A

MONEX GROUP

Although professional fees at Coincheck Group on a standalone basis declined, compensation and benefits increased primarily due to a higher headcount following M&A.

Total SG&A*1



Total SG&A +10.5% (+407)

* Figures in parentheses indicate the variance from the previous year (JPY million)

- Other (-281)
- Advertising expenses (-212)
- Communication, freight and information expenses (+235)
- Commissions paid and association dues (-24)
- RSU (+33)
- Compensation and benefits (+511)*2
- System related expenses (+144)

*2 Headcounts in the digital asset business segment:
- 2026/3 1Q：289
- 2027/3 1Q：323

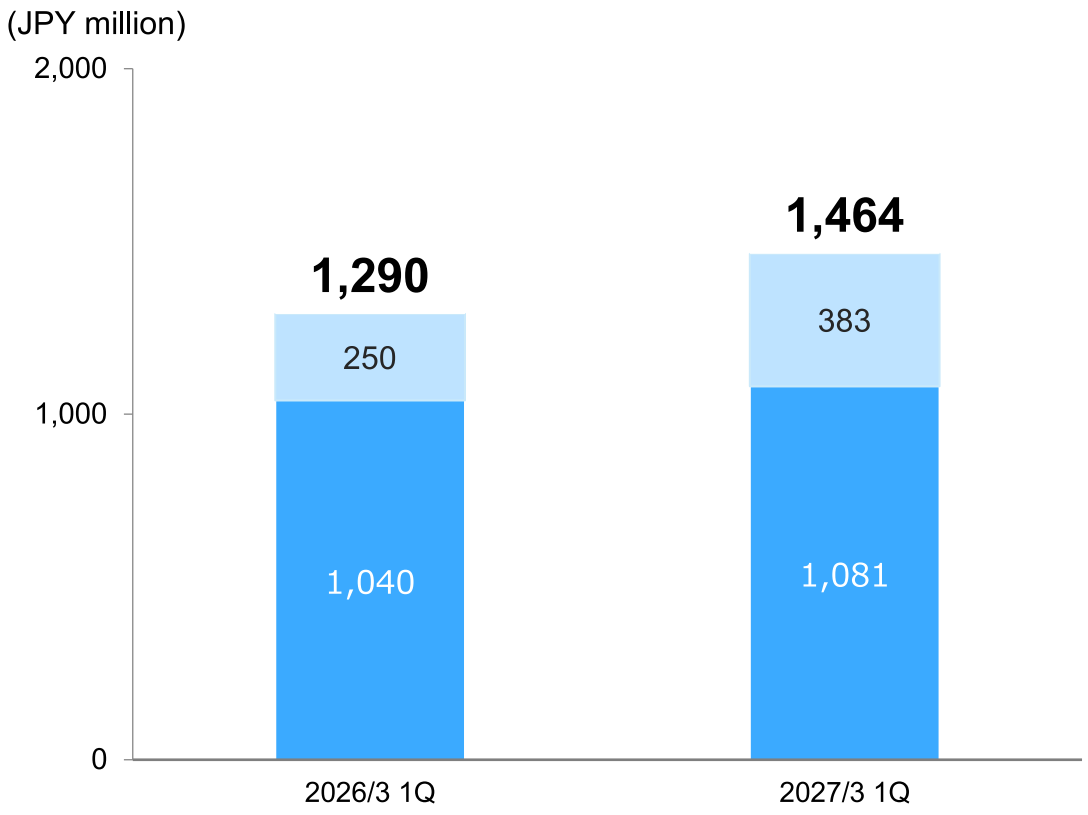
*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures for 1Q of FYE Mar. 2026 have been retrospectively revised.

【Asset & Wealth Management Business】 YoY Comparison (3 months) Analysis: Operating Revenue

MONEX GROUP

AUM across all investment products continued to grow steadily, while the Wealth Management business also delivered solid performance.

Total operating revenue after deducting financial expenses and cost of sales[*1]



Total operating revenue after deducting financial expenses and cost of sales +13.5% （+175）

* Figures in parentheses indicate the variance from the previous year (JPY million)

- Wealth management (+133)
- Asset management (+42)[*2]

*2 AUM (End Balances)

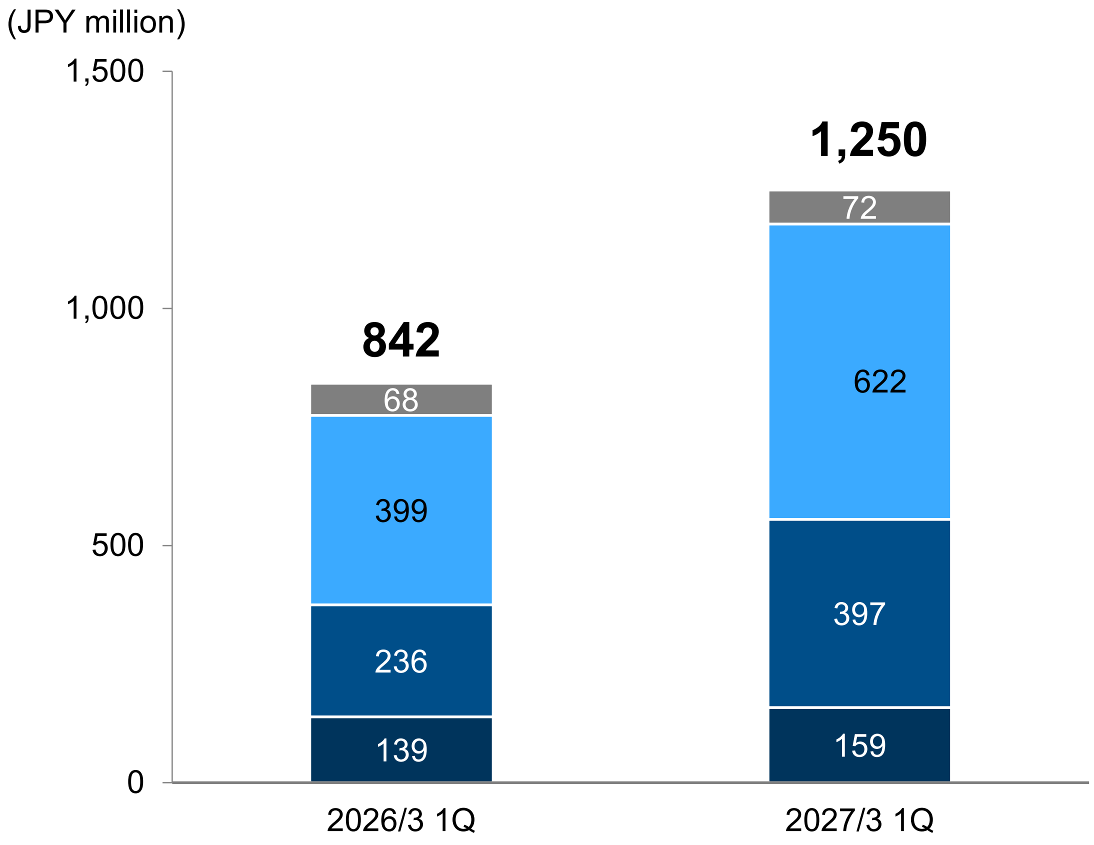
Monex Asset Management :
Robo-advisor services: ¥107.4 billion → ¥151.7 billion
Monex Activist Fund (Public Fund / Private Fund): ¥31.2 billion → ¥60.7billion
Private Fund for Qualified Institutional Investors (Mainly bonds):
¥635.3 billion → ¥1,071.6 billion

*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures for 1Q of FYE Mar. 2026 have been retrospectively revised.

【Asset & Wealth Management Business】 YoY Comparison (3 months) Analysis: SG&A

Commission expenses and performance-based compensation increased, primarily due to growth in AUM.

Total SG&A[*1]



Total SG&A +48.4% （+408）

* Figures in parentheses indicate the variance from the previous year (JPY million)

- Other (+4)
- Commissions paid, exchange and association dues (+223)
- Compensation and benefits (+161)
- System related expenses (+20)

*1 Following an internal group reorganization, 3iQ was transferred from the Asset Management / Wealth Management business segment to the Digital Asset business segment. Accordingly, figures for 1Q of FYE Mar. 2026 have been retrospectively revised.

— Shareholder Distribution

Shareholder Distribution

Basic Policy for Shareholder Distribution

1. **The Company pays the minimum annual dividend of 30 yen per share.**

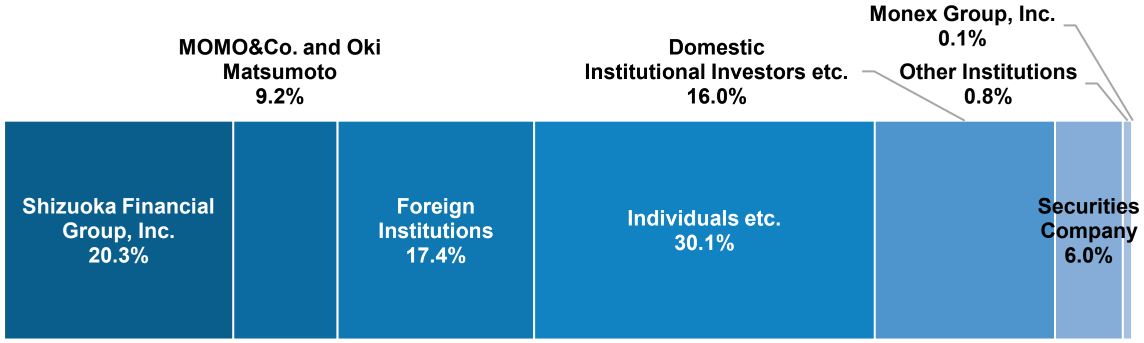
2. **In addition, if 50% of profit attributable to owners of the Company per share exceeds the minimum amount stated in 1. above, then the minimum dividend payment shall be 50% of profit attributable to owners of the Company per share.**

3. **The Company conducts share buyback in response to circumstances.**

Overview of Dividend

	Interim	Year-end	Total
FYE Mar. 2026 (Actual)	¥15.30	¥15.40	¥30.70
FYE Mar. 2027 (Forecast)	**¥15.40**	**¥15.40**	**¥30.80**

Reference: Major Shareholders and Shareholding Distribution*1



*1 The chart is made by Monex Group, Inc. based on shareholders' list as of Mar. 31, 2026. The number of outstanding shares is 251,647,100 shares.

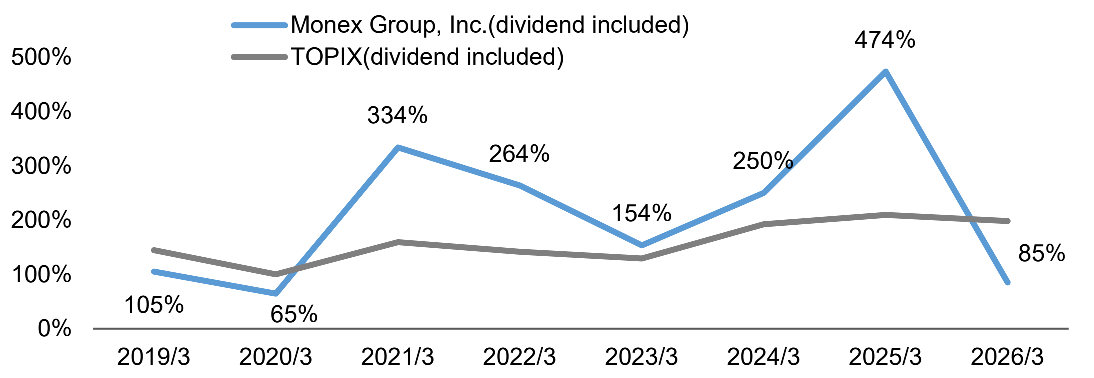
*2 MOMO&Co. is an asset management company in which Oki Matsumoto personally owns 100% of the outstanding shares. As of Mar. 31, 2026, Oki owns 1,120,300 shares, and MOMO&Co. owns 22,080,200 shares, totaled 23,200,500 shares.

Shareholder Distribution (Actual and Forecast)

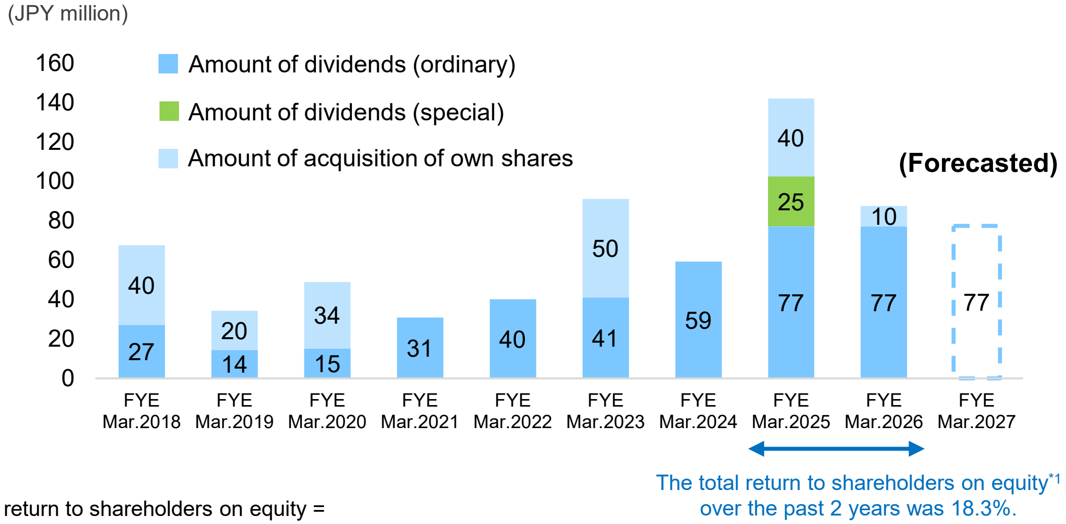
MONEX GROUP

Dividend Per Share

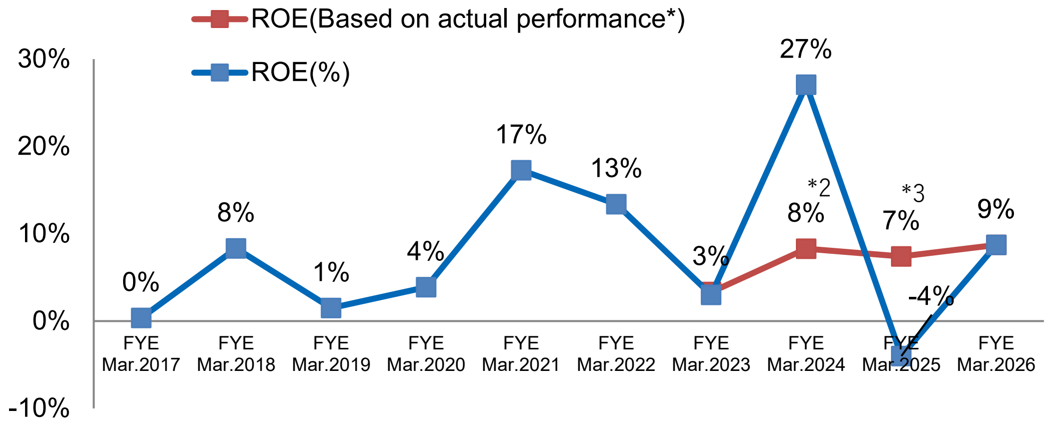
TSR (Total Shareholders Return: five-year basis)



Return to Shareholders



ROE (Return on Equity)



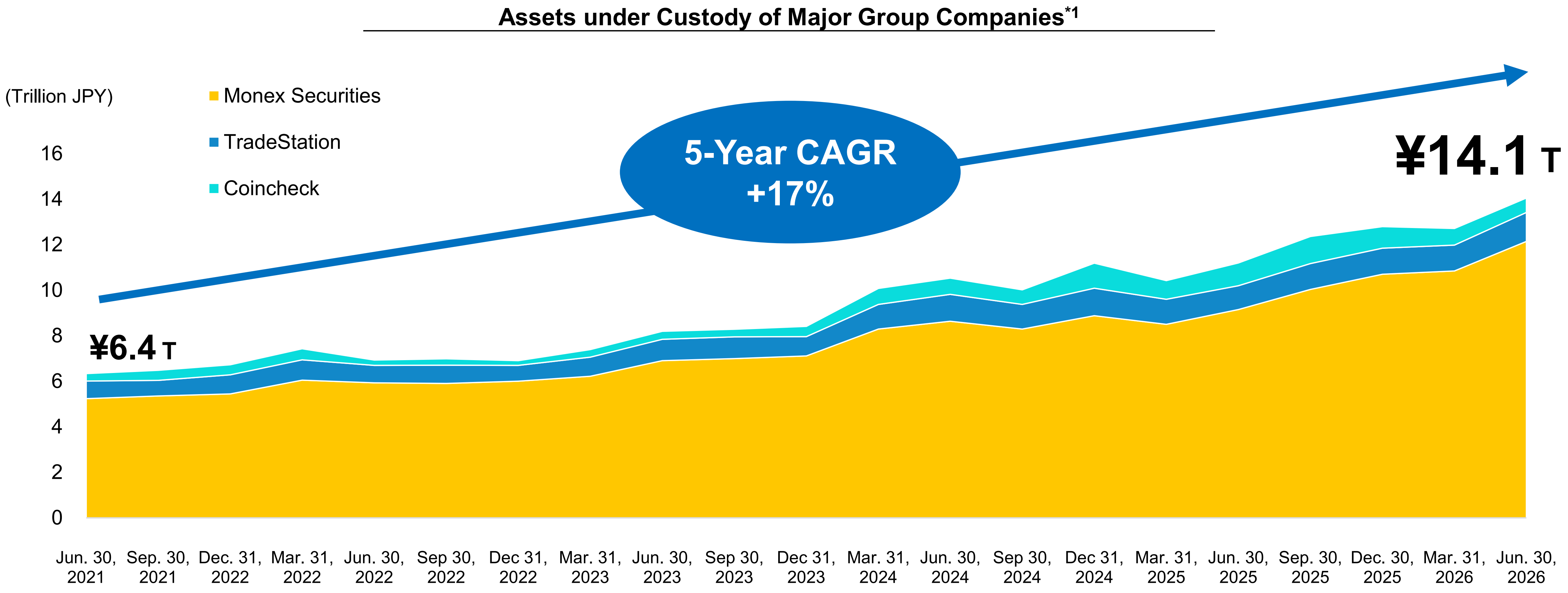
*1 Total return to shareholders on equity = (total dividends paid + total value of share repurchase) / shareholders' equity

*2 The profit from the sale and valuation of the shares in DOCOMO Monex Holdings was excluded.
*3 One-time fees related to De-SPAC listing of Coincheck Group N.V. was excluded.

Ⅲ. Business Update

Assets Under Custody in Monex Group

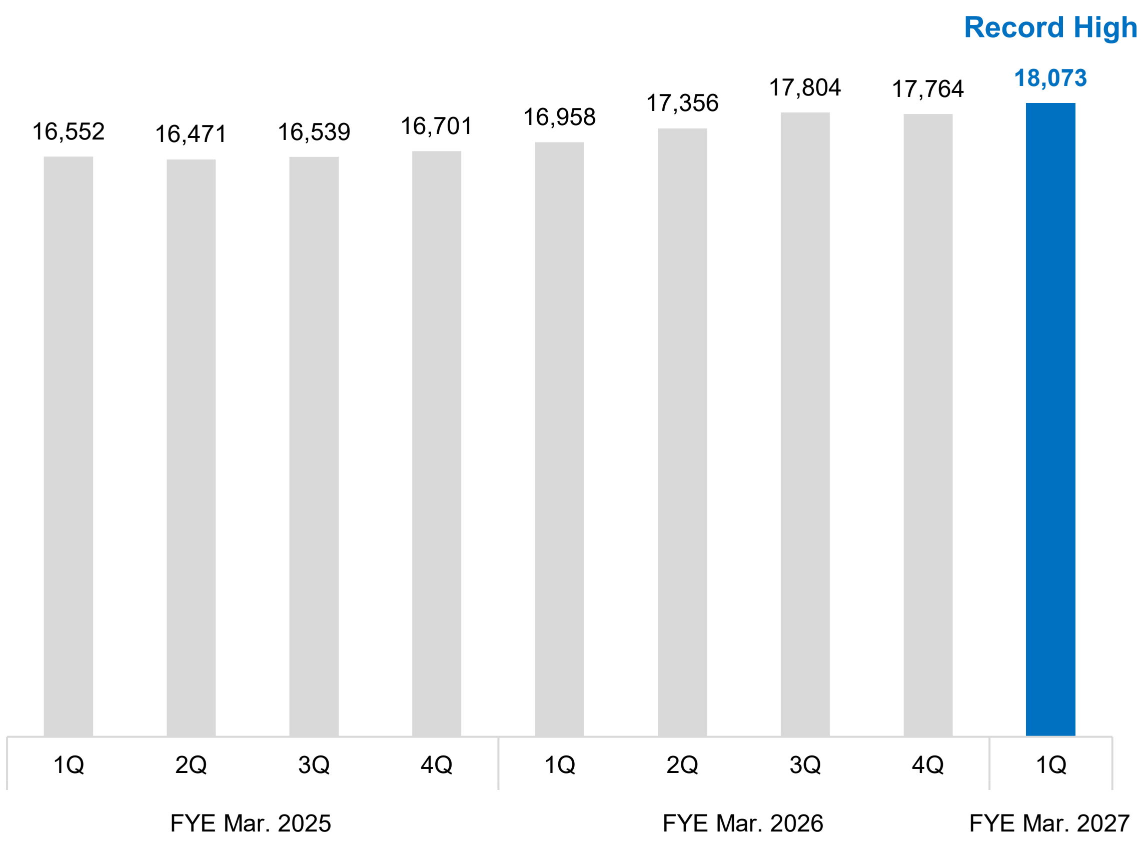
Major Monex Group companies' total assets under custody increased to 14.1 trillion yen, steadily expanding the Group's business base.



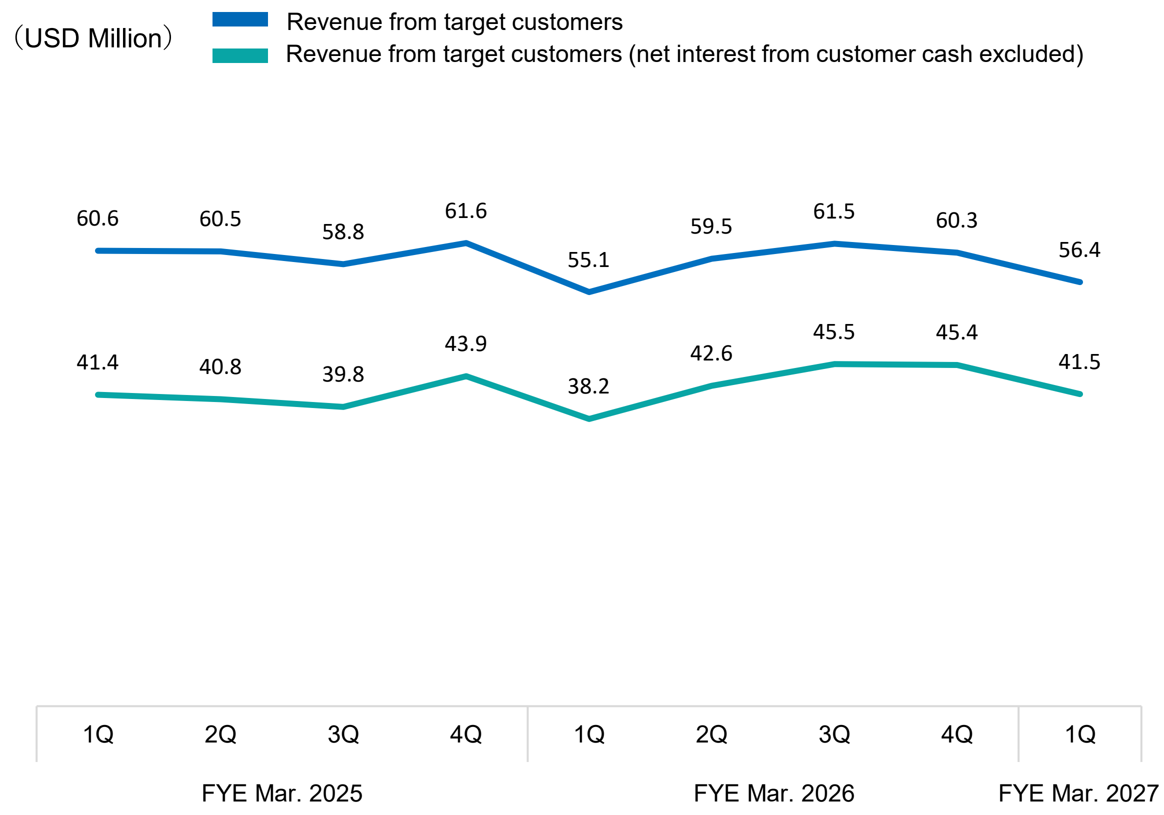
*1 Deduct U.S. dollar cash and U.S. equities balance in custody held by Monex Securities' customers deposited in TradeStation.

TradeStation is built for the active trader. We focus on trading activity and value of our target customers, aiming at deepening customer engagement and maximizing revenue per customer.

Number of Target Customers*1



Revenue from Target Customers*1



*1 Requirements to qualify as target customers : At least one month within a rolling 12-month period,> $200k Assets under custody, or > 100k Equities shares traded, or > 500 Options contracts traded, or > 500 Futures contracts trades, or > $500 revenue (excluding interest)

TradeStation strengthens its marketing strategy to grow target customers and maximize revenue per customer.

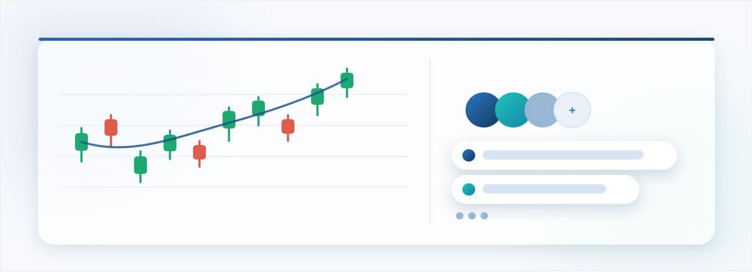
Organic Traffic Engine

Organic Acquisition

Content engine leveraging AEO/GEO* to drive organic acquisition to www.tradestation.com.

Interactive Destination

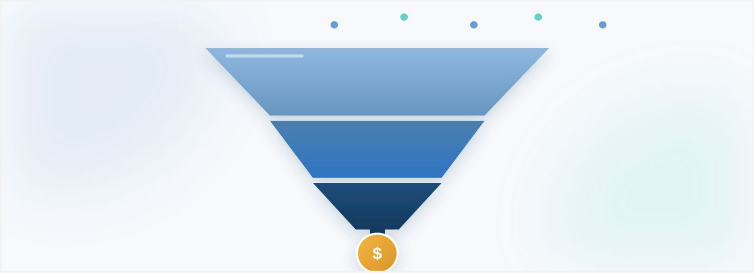
Engagement & Tools



New destination on www.tradestation.com featuring interactive content and tools.

Funnel Monetization

New Revenue Pathways



New subscription pathways to monetize portions of the funnel not currently possible.

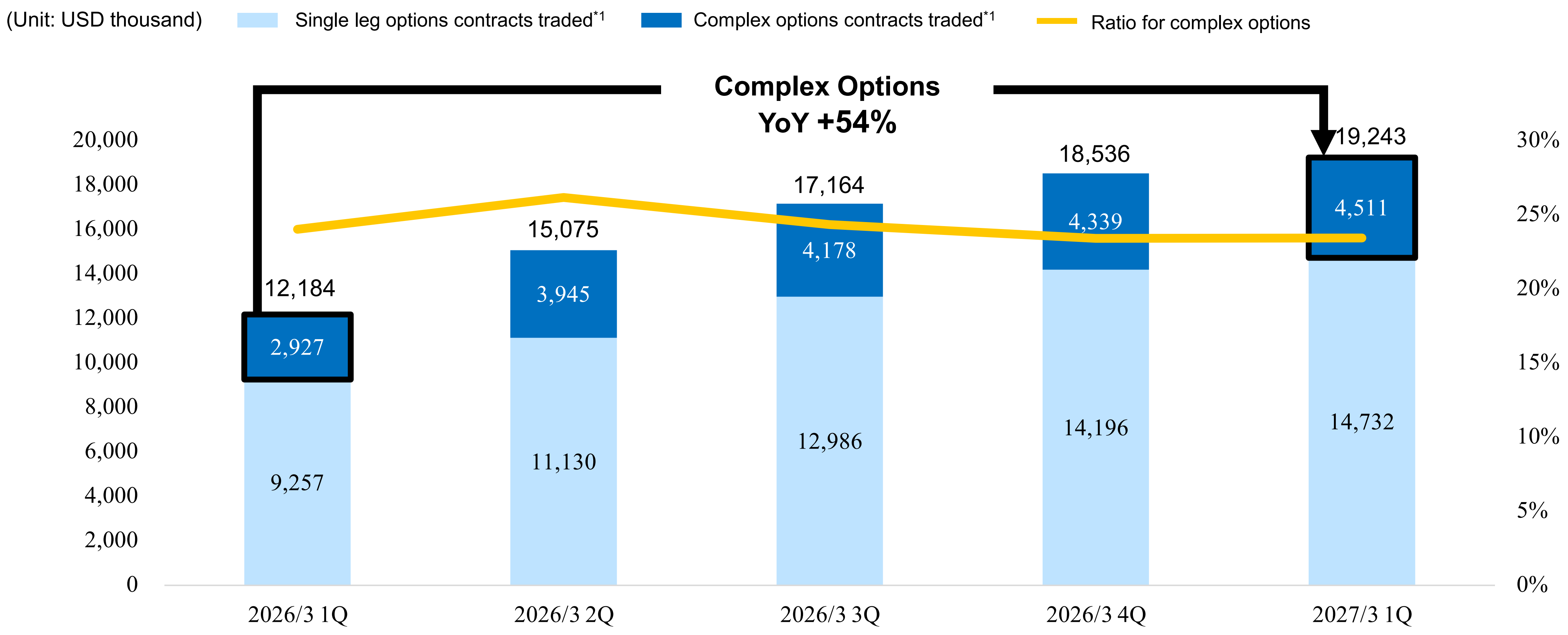
FYE27 Q1 Highlights

- ✓ Optimization of paid spend
- ✓ Sponsorship of the TradingView LEAP trading competition
- ✓ Completion of website content management system migration
- ✓ 3rd-party website review — SEO/AEO/GEO* positioning
- ✓ Launch of TradeStation Europe on TradingView

** SEO: Search Engine Optimization; AEO: Answer Engine Optimization; GEO: Generative Engine Optimization*

TradeStation continues to enhance its options offering and expand its customer base through third party referral partners. This quarter continues to show consistent growth in complex options.

Growth in Complex Options



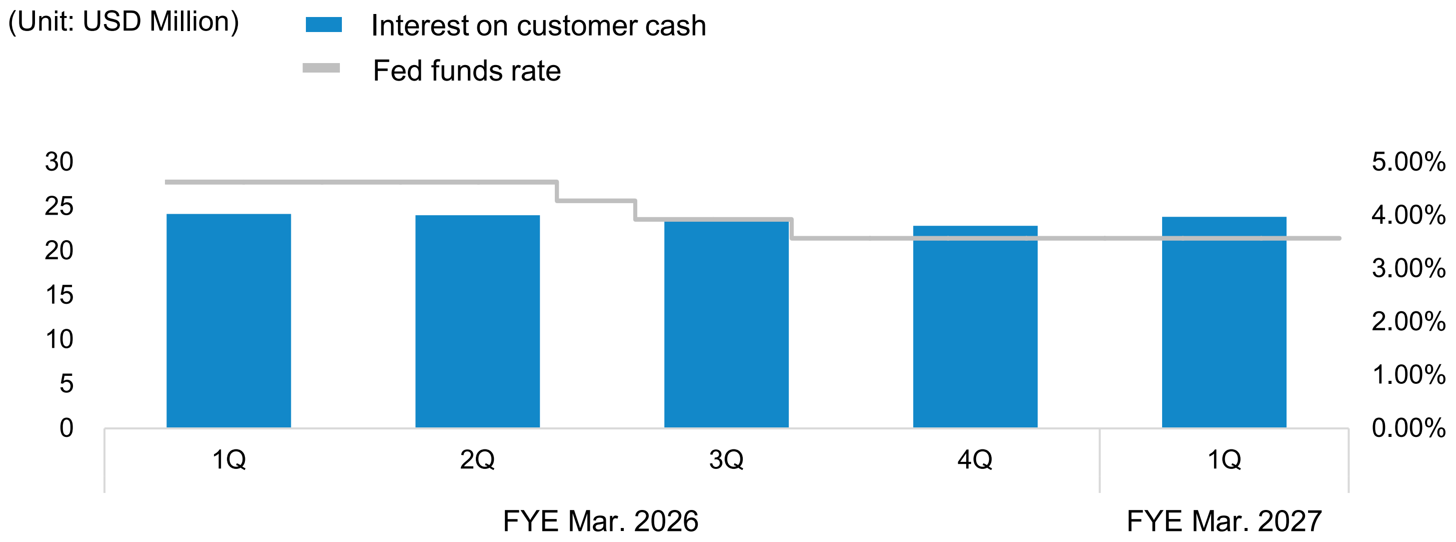
*1 Contracts traded represents the number of contracts and not the number of trades.

Interest income remained stable, supported by steady customer cash deposits.

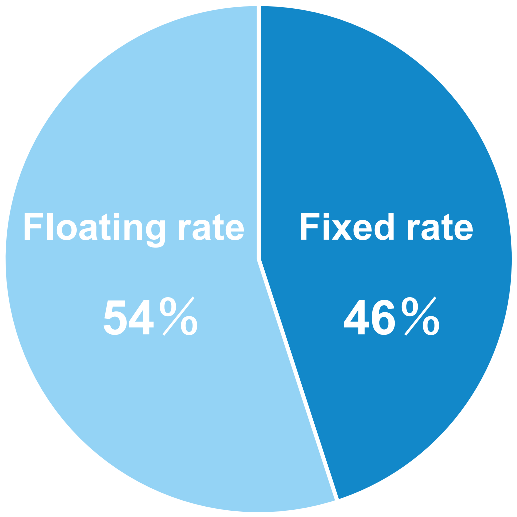
Interest on Cash

- Interest income from customer cash deposits ($2.5B, average for the 1Q) benefits TradeStation and is recorded as net financial income.
- About 46% of cash invested at fixed rates to hedge against potential decline in US interest rates in the future.
- A 0.25% change in the Fed Funds rate would result in a change in net interest income of approximately $2.8M per year. This impact is on both customer and firm funds, swaps, and interest sharing expense with customers.

Interest on customer cash and Fed Funds rate



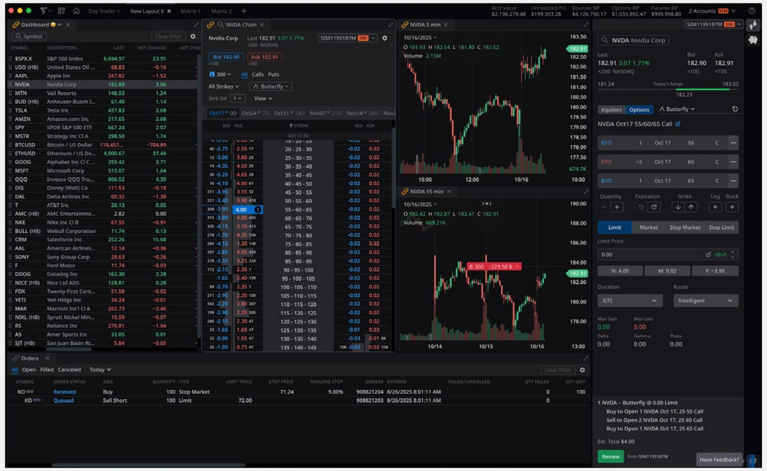
The percentage of floating rate and fixed rate on investment on cash (As of the end of June 2026)



【Online Brokerage Business】TradeStation 5/5

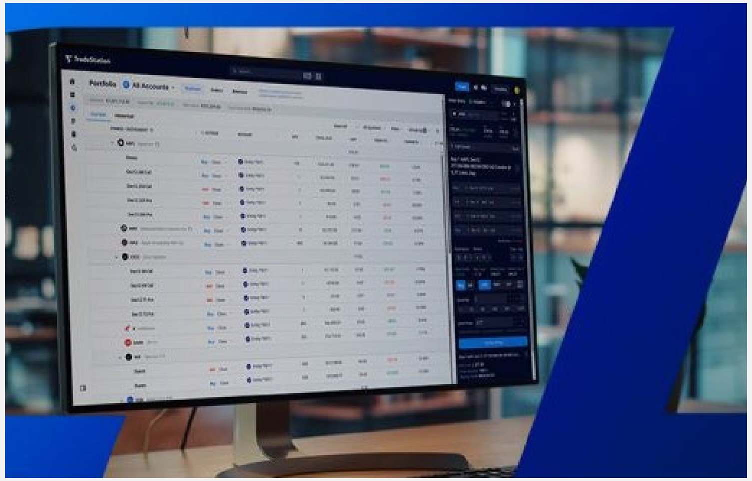
This quarter, TradeStation enhanced the TITAN X trading experience, brought options and research portal on Client Hub, and launched TradeStation Europe as a new regulated market.

TITAN X
Pro-Trading Enhancements



Since launching our next-generation platform, positioned to become our flagship product, we've kept up a steady pace of releases, adding professional-grade order entry, expanded options tools, and cloud-synced saved orders that aim to drive higher-value trading and strengthen trader retention.

HUB Complex Options
Cross-Platform Unified



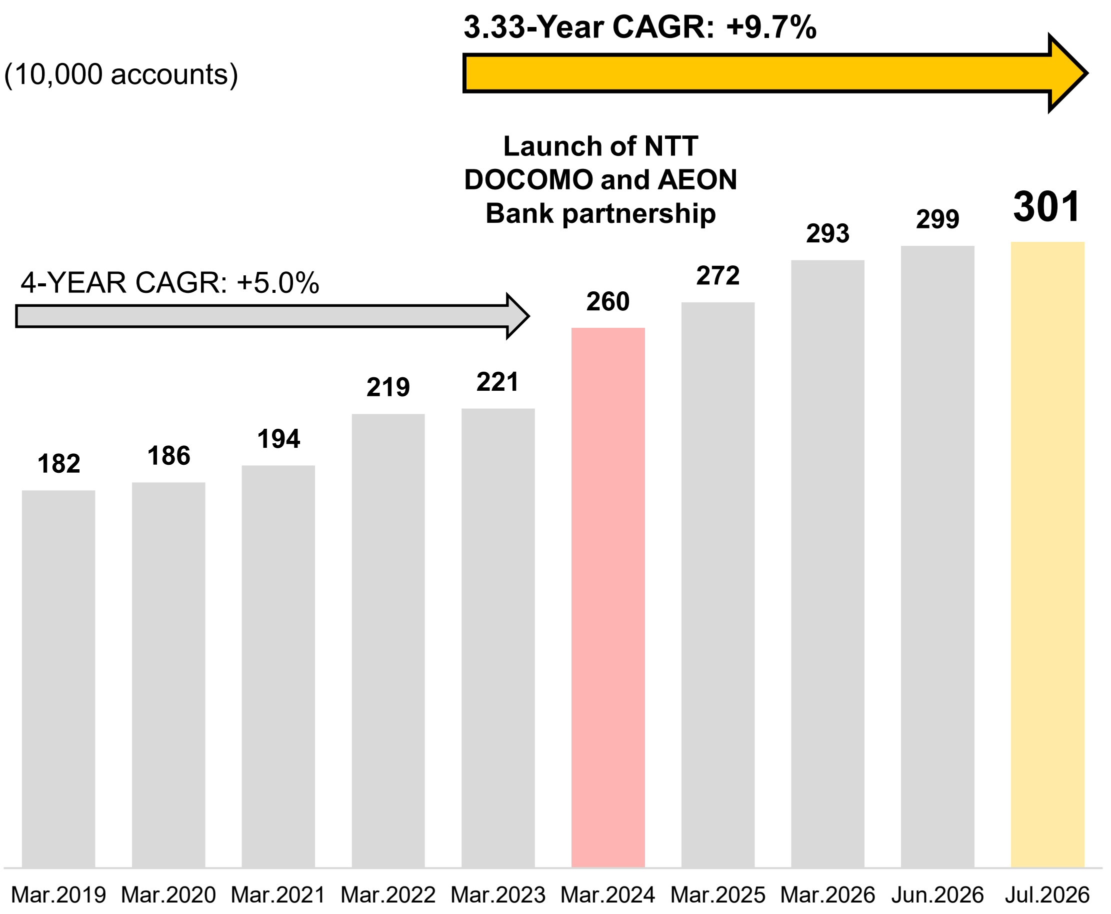
The browser platform moves closer to feature parity with TITAN X/Mobile: full multi-leg options chain with Greeks/IV and strategy presets, plus synced watchlists, streaming chart analytics, and chart-to-ticket trading. Drives activation, faster time-to-first-trade, and cross-platform retention.

TradeStation Europe Launch
Global Expansion

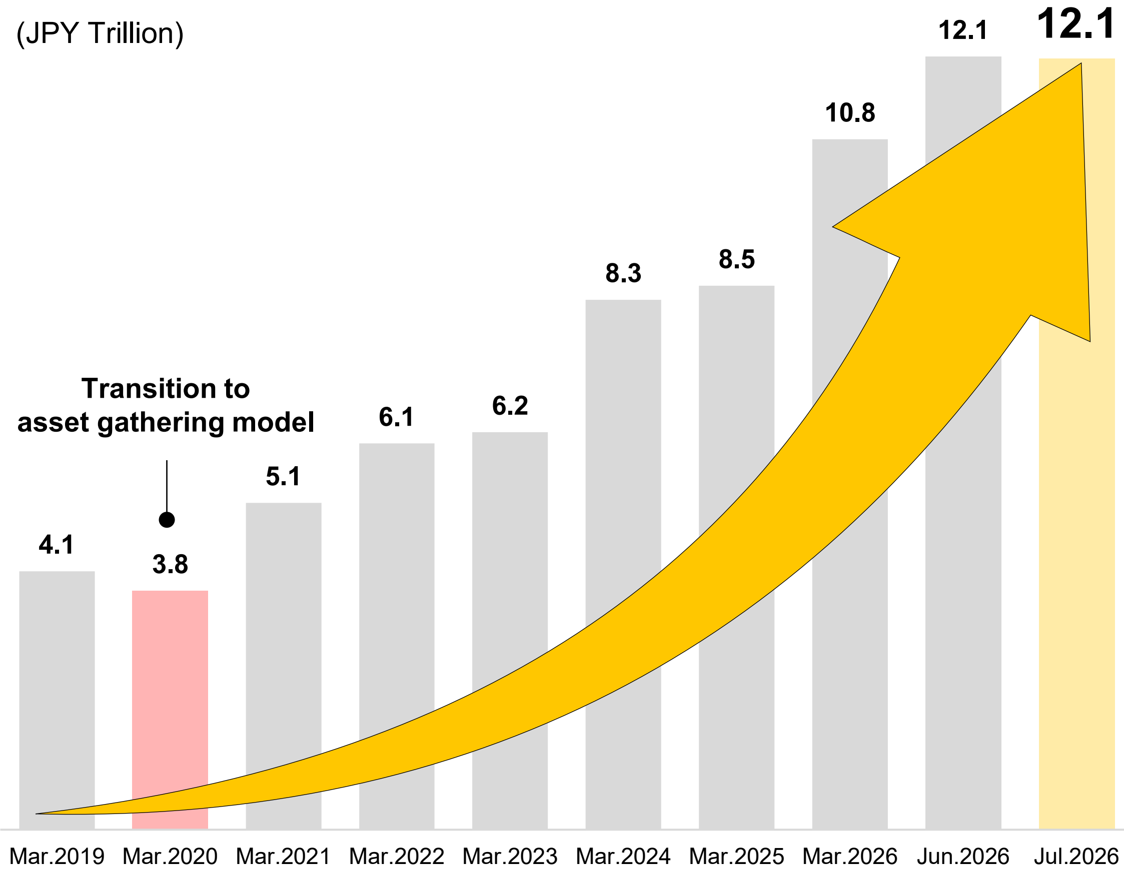
Launched as a Netherlands-licensed broker/dealer — live client acquisition and trading across the EU via Client Hub, TS Pro, desktop and mobile.

Customer accounts and customer assets have grown significantly since the transition to an asset gathering model in 2020 and the form of alliance with NTT DOCOMO and AEON Bank in 2024.

Number of Customer Accounts



Customer Assets



【Online Brokerage Business】Monex Securities 2/2

Following the capital and business alliance with NTT DOCOMO, Monex Securities have launched various initiatives. Monex Securities plans to introduce simultaneous account opening of bank and securities, fund sweep function, and preferential benefits within the DOCOMO financial ecosystem in late August, 2026.

2023.10

Capital and business alliance with NTT DOCOMO

2024.7

Periodic investment with d CARD

2024.9

d account linkage＋ d point investments

docomo / MONEX / MONEX GROUP

2025.7

d Payment App Easy Asset Management

2025.12

Business alliance among Monex Securities, NTT DOCOMO and DOCOMO SMTB Net Bank

2026.1

In-person support at DOCOMO shops

docomo / docomo Financial Group / MONEX

2026.8 onward

Simultaneous account opening of bank and securities, fund sweep function, and preferential benefits within the DOCOMO financial ecosystem

【Digital Asset Business】Coincheck Group's Roadmap

Coincheck Group MONEX GROUP

Coincheck Group offers a comprehensive set of capabilities[*1] required to provide crypto asset related services to retail, corporate, and institutional customers. The company aims to position itself as Japan's first crypto asset platform and accelerate its business.

Roadmaps and Strategic Initiatives

Completed to Date

- Acquisition of companies necessary to provide crypto asset related services.
- Strengthening of business for institutional investors.

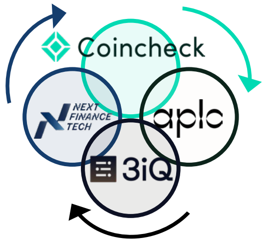
Coincheck NEXT FINANCE TECH aplo 3iQ

Completed initiatives:

- Acquisition of Next Finance Tech
- Acquisition of Aplo
- Transfer of 3iQ

Current: Toward Regulatory and Tax Reform in Japan

- View regulatory reforms, including the amended Financial Instruments and Exchange Act, and upcoming tax reforms in Japan as new growth opportunities.
- Becoming Japan's first digital asset platform for institutional investors by leveraging group synergies.



- Acquiring customers through Coincheck CaaS.
- Developing products, such as crypto ETFs, for institutional investors.
- In-house development of staking.
- Establishing custody infrastructure.
- Acquiring Japanese and global investors.

Future: Evolving into a Global Platform Leader

- Global expansion

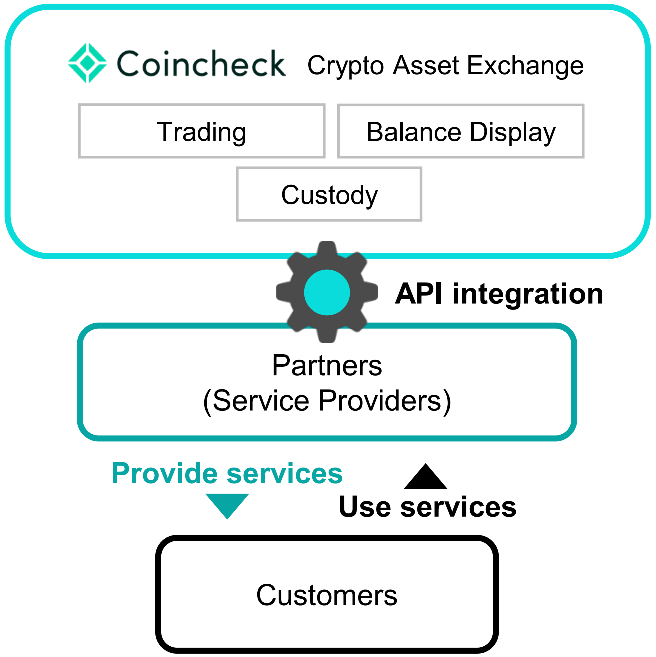
- Cross-selling of staking, custody, and other services to clients acquired globally. (Expanding the platform into regions where 3iQ has established its presence.)
- Strategic M&A and functional integration into the platform.

*1 Including the functions of exchange, marketplace, product design, custody, asset management, staking.

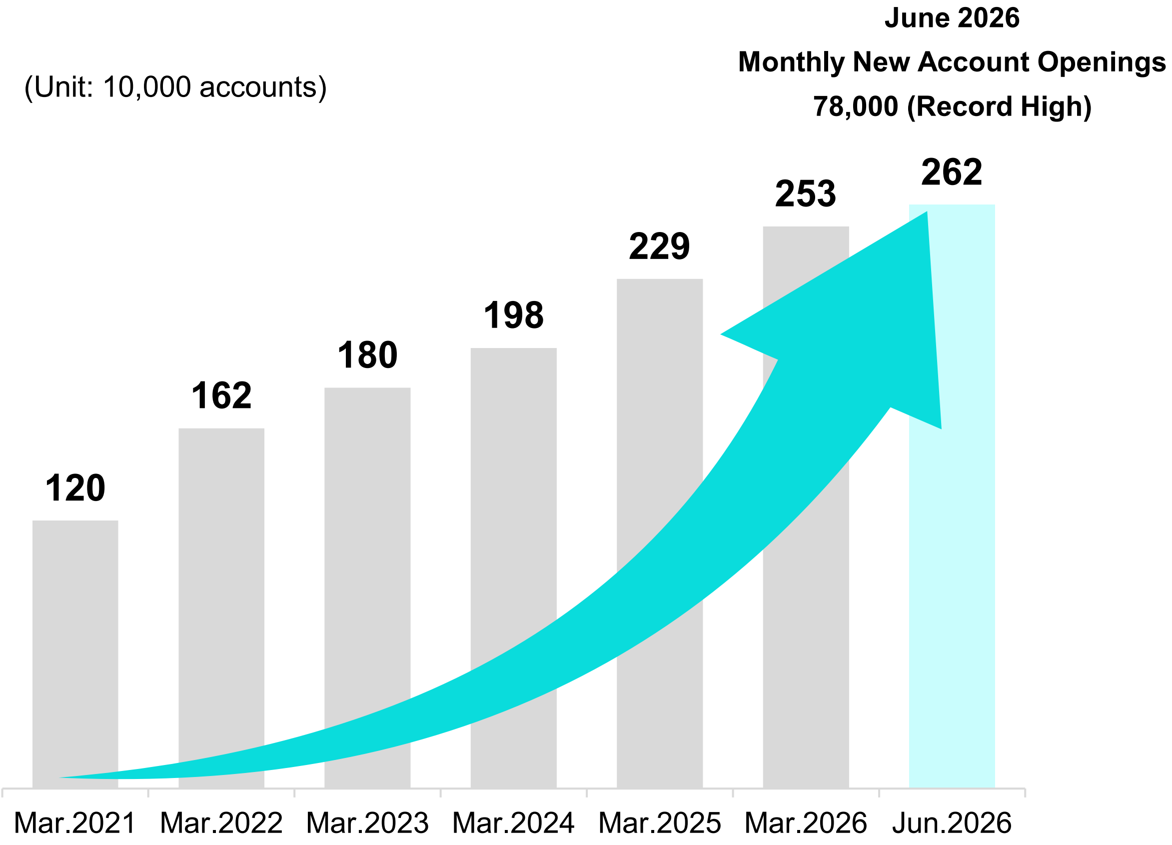
Through Coincheck CaaS*1, Coincheck aims to strengthen partnerships with platforms and other partners to significantly expand its domestic market share.

Coincheck's Strategy

- **Enactment of amendments to the Financial Instruments and Exchange Act** on Jul. 15, 2026**.**
- **Expected tax reforms to support growth in crypto asset trading volumes.**
- Coincheck is rapidly expanding its customers **by leveraging CaaS model.**



Number of Accounts



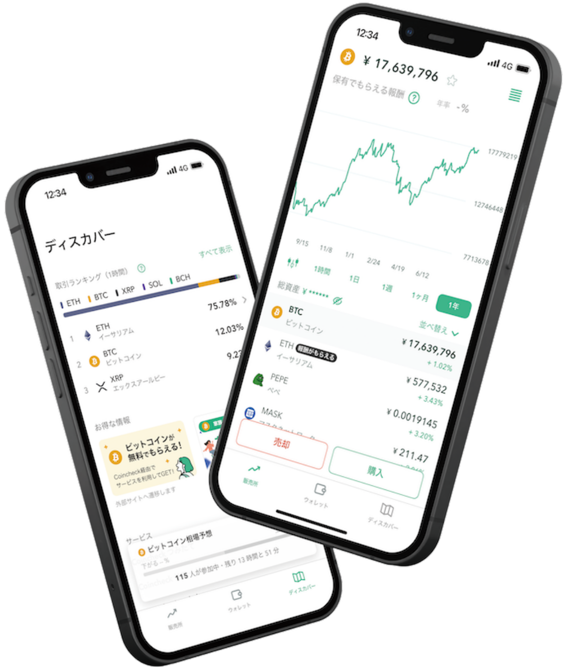
*1 Coincheck CaaS (Crypto as a Service) enables partners and service providers to integrate crypto asset exchange functions into their services through API.

【Digital Asset Business】Coincheck 2/2

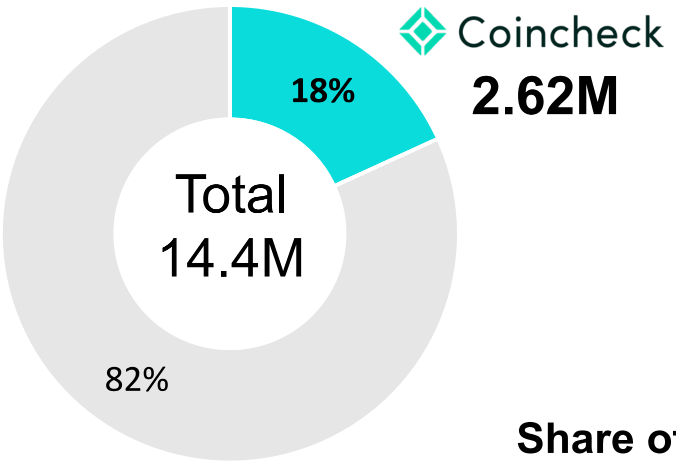
App Downloads

No.1 Domestic Market Share for 7 consecutive years and in 1H 2026 [*1]

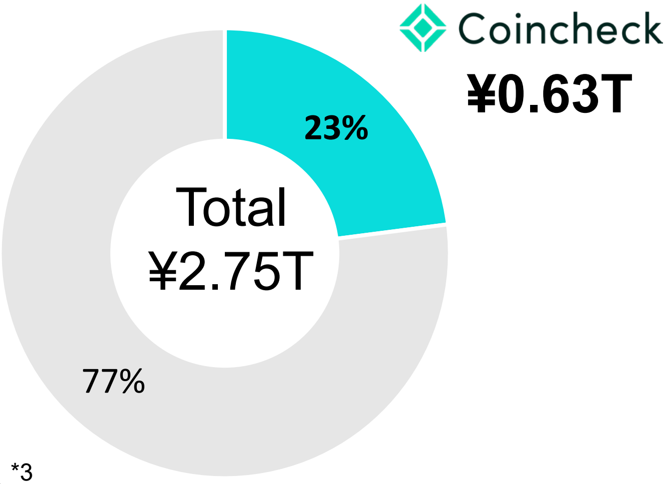
Total 8.49M DLs



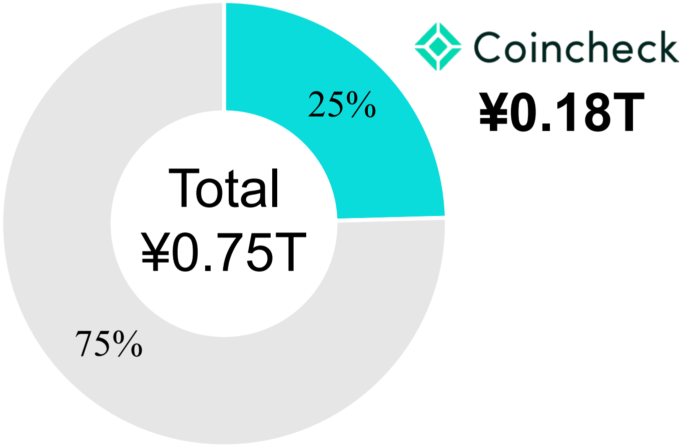
Share by Accounts [*2]



Share by Customers' Assets in Custody [*2]



Share of BTC Spot Trading Volume [*3]



*1 Among Japanese crypto exchange apps. Term: 2019 – 2025, Jan. 2026 – Jun. 2026. Data Source: AppTweak.
*2 As of Jun. 30, 2026. Monthly crypto asset trading status table of JVCEA. Data source: https://jvcea.or.jp/statistics/information/
*3 During Jun. 30, 2026. Share of BTC. BTC Monthly trading volume in Japan. Data source: https://jpbitcoin.com/market/volume

【Digital Asset Business】3iQ Digital Holdings Inc.

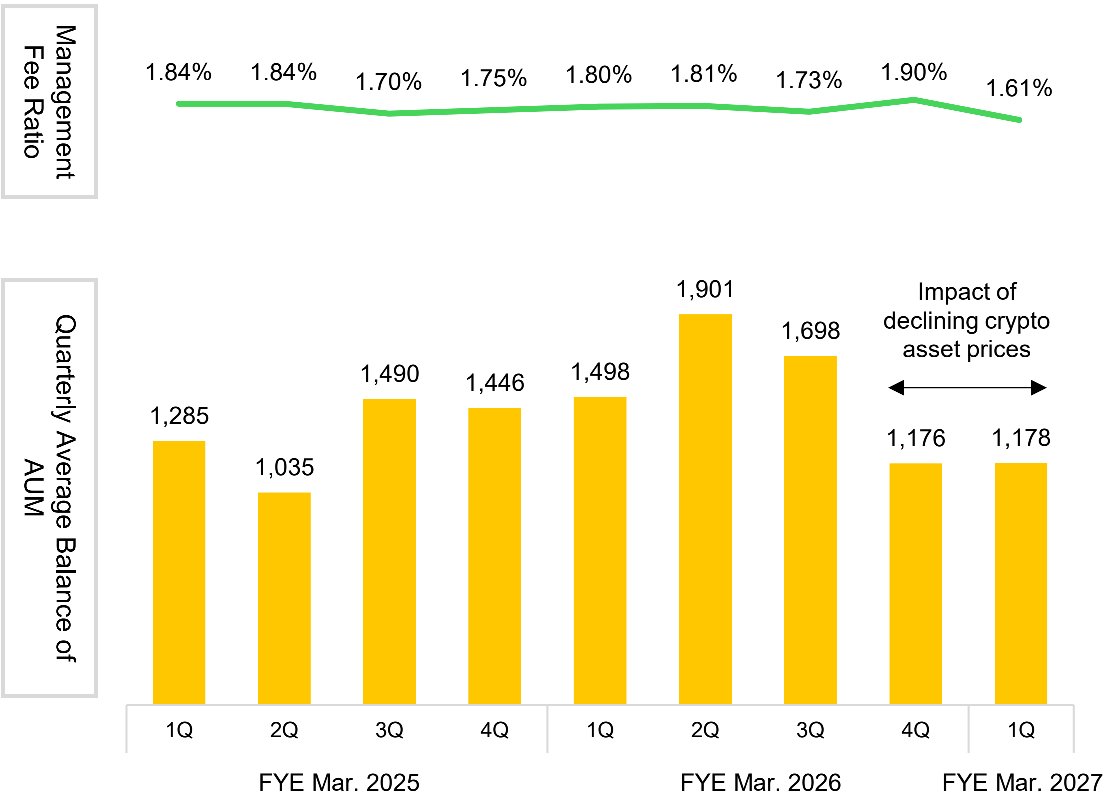
3iQ, with a strong track record in institutional digital asset management, announced a strategic partnership with Bhutan's Gelephu Mindfulness City (GMC)*1.

A Strategic Partnership between 3iQ and GMC

3iQ

- In Dec. 2025, it was announced that **up to 10,000 BTC would be allocated from Bhutan's national holding to support the city's development.**
- **3iQ secures a dedicated mandate to manage a portion of GMC's BTC reserves** and provides **long-term support** including **talent development** and **expertise in digital asset management.**

AUM and Management Fee Ratio



*1 The Gelephu Mindfulness City Special Administrative Region (SAR) is a visionary initiative creating a world-class economic hub in southern Bhutan, centered on mindfulness, sustainability, and innovation. The SAR integrates traditional Bhutanese values with globally recognized legal frameworks, cutting-edge design and technology, while harnessing the Kingdom's abundant renewable energy resources to serve as a global exemplar of holistic development.

【Digital Asset Business】Market Environment

Coincheck Group MONEX GROUP

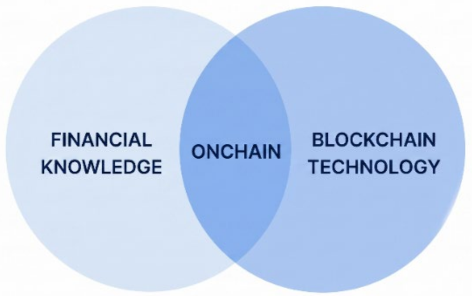
Market Environment in Japan

- Enactment of amendments to the Financial Instruments and Exchange Act (July 15, 2026)
- Progress in discussions on tax reform following proposed amendments to industry regulations
- "Promotion of on-chain finance" included in the government's Basic Policy on Economic and Fiscal Management and Reform
- Retail adoption of digital assets remains limited
- Emergence of Digital Asset Treasury companies and growing institutional interest in digital assets

Meanwhile, global interest and the importance of on-chain financial services - such as tokenized financial assets and stablecoin - are rapidly increasing.

Establishment of the Monex Laboratory for On-chain Finance

MONEX GROUP



https://www.monex-onchain.jp

Recognizing these significant changes as a growth opportunity, the Company established **the Monex Laboratory for On-chain Finance to research global standards for on-chain finance and promote its real-world implementation in Japan.**

The Laboratory will focus on research on on-chain financial infrastructure and regulatory frameworks, structuring and utilization of tokenized assets and stablecoins, and other related initiatives.

AUM for the ON COMPASS discretionary investment service surpassed JPY 150 billion. Total AUM reached JPY 1.3 trillion as of the end of June 2026, and we will continue to pursue further growth.

Investment Products

Asset Management for Institutional Investors

Private investment funds were structured for financial institutions in metropolitan and regional areas. Through consulting-based sales tailored to individual needs, the company gained strong support from institutional investors, contributing to an increase in AUM. The firm ranked 6th [*1] out of 92 companies in terms of fund inflows for domestic private investment funds from from April 2025 to March 2026.

ON COMPASS Series

A robo-advisory service that constructs portfolios using a mathematical approach emphasizing logic and objectivity. Eligible for the NISA (tax-exempt small investment scheme) and delivering strong performance, AUM reached ¥151.7 billion [*2].

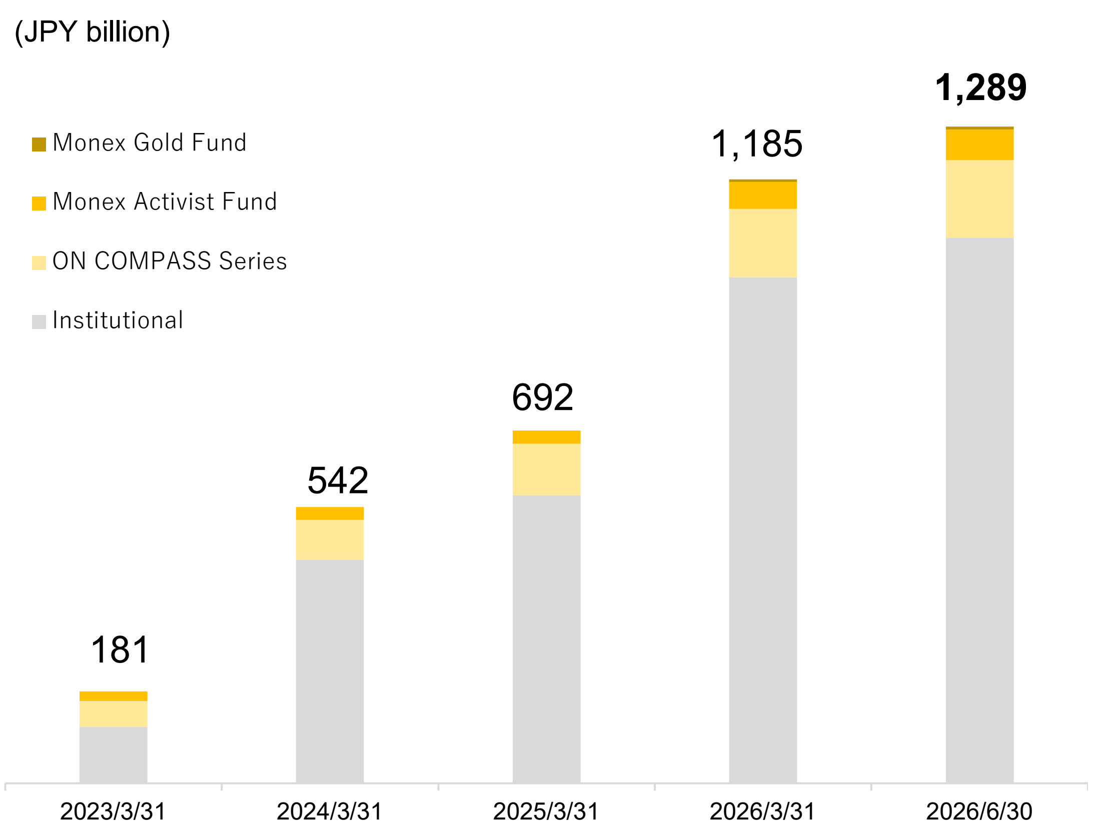
Monex Activist Fund (MAF)

Engagement fund managed by Monex Asset Management with advice from Japan Catalyst Inc. (the Company's wholly-owned subsidiary). Driven by strong performance, AUM reached ¥60.7 billion [*2].

Monex Gold Fund

The fund aims to achieve investment results comparable to movements in physical gold prices. AUM reached ¥5.3 billion[*2.]

Trends in AUM by Product



*1 Investment Management Association of Japan *2 As of the end of June 2026

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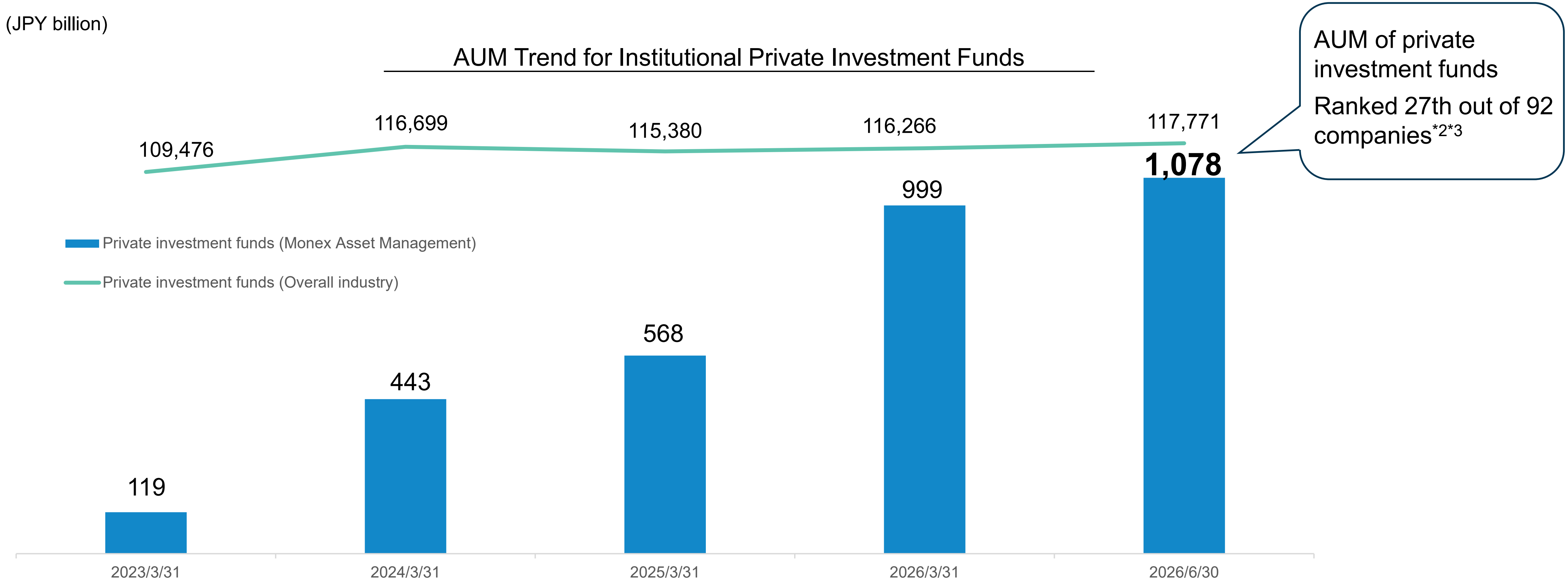
AUM[*1] of private investment funds for institutional investors reached ¥1.1 trillion as of June 30, 2026. Despite largely flat industry-wide AUM, the firm maintained steady growth and ranked 6th[*2] out of 92 companies in domestic private fund inflows from April 2025 to March 2026.



*1 AUM at Monex Asset Management includes private investment trusts of the Monex Activist Fund.

*2 Investment Management Association of Japan *3 As of the end of Jun. 2026

AUM of the Monex Activist Mother Fund (MAMF) exceeded JPY 60 billion.*1 Contributing to the revitalization of Japan's capital markets through comprehensive engagement.

Key Features of the Monex Activist Fund

■ **Investment Management Structure**

Managed by Monex Asset Management with advice from Japan Catalyst Inc.

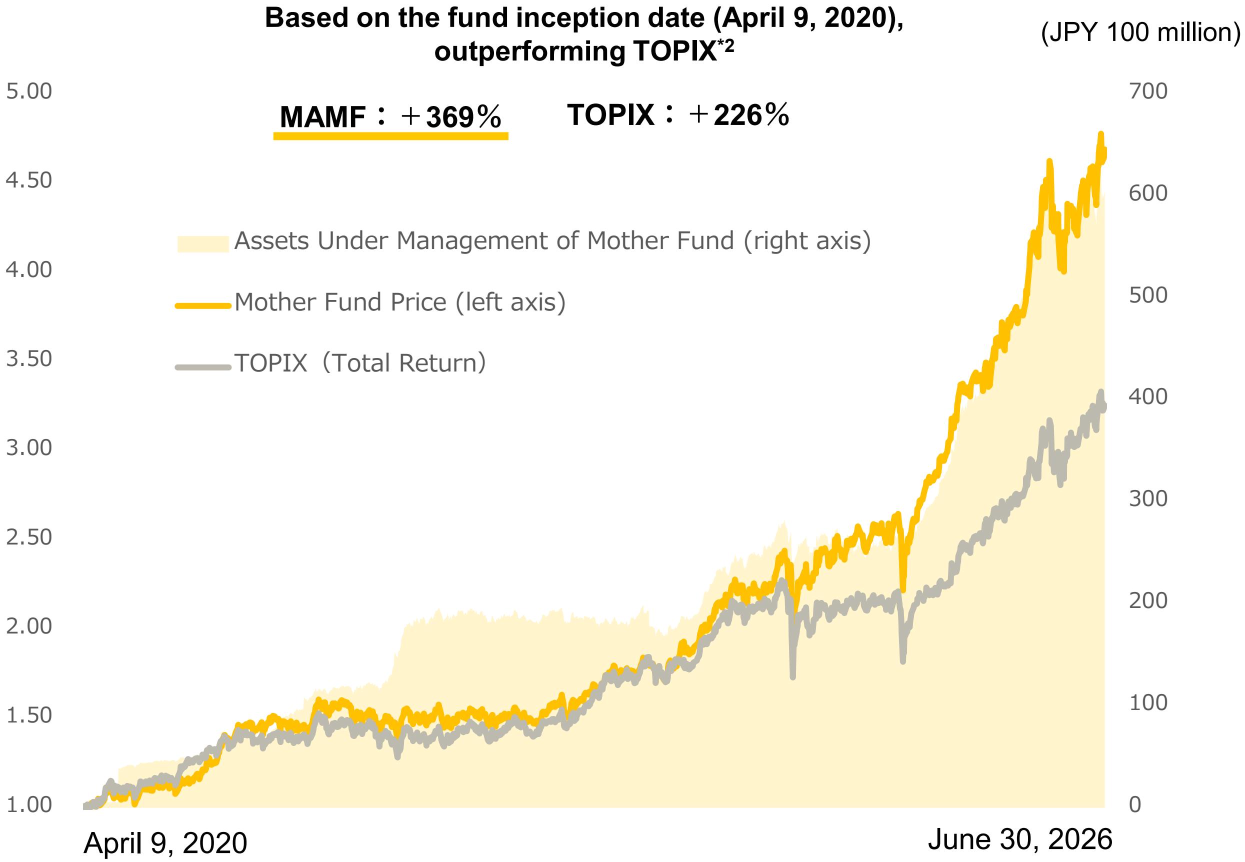
■ **Selective Investment**

Invests in a relatively limited number of stocks selected through a bottom-up approach that emphasizes in-depth analysis of individual companies.

■ **Holistic Engagement**

Engages in dialogue not only with target companies but also with the TSE and the government, with the aim of enhancing corporate value and shareholder value over the medium to long term.

Comparison of Performance Monex Activist Mother Fund (MAMF) and TOPIX, and Trends in Net Asset Value



*1 As of the end of June 2026.

*2 The Monex Activist Fund does not set TOPIX as a benchmark and includes it for reference only.

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Westfield Capital Management Company, L.P., which became an equity-method affiliate in April 2025, continues to show strong Assets*1 and performance.

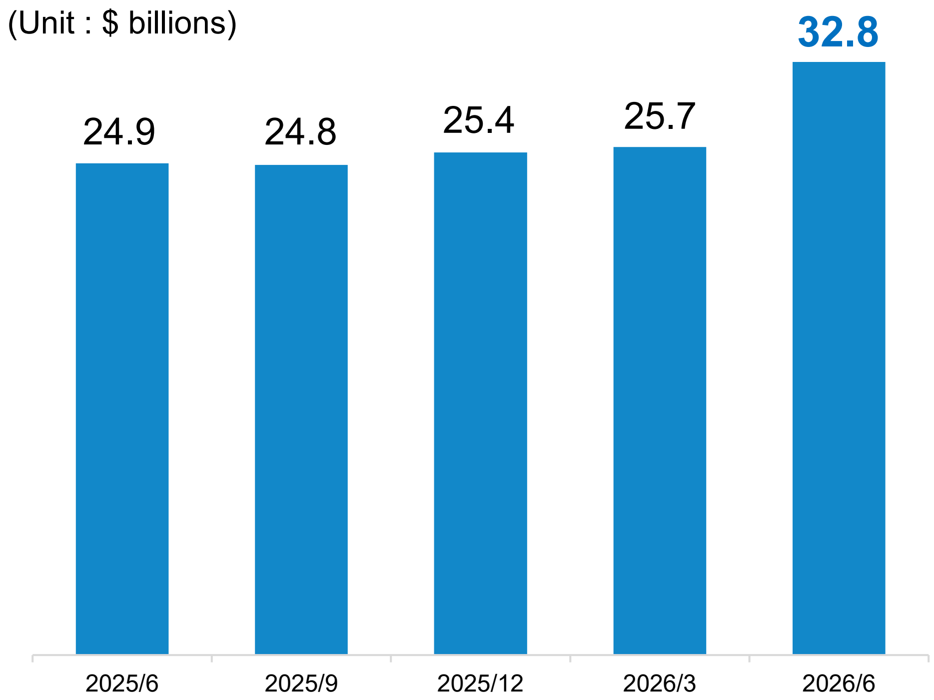
Overview of Westfield Capital Management Company, L.P.

WESTFIELD CAPITAL MANAGEMENT

- **Location: Boston, Massachusetts, U.S.A.**
- **Assets*: $32.8 billion（as of the end of June 2026）**
- **Investment Strategy:**
  Managing US Growth stocks across the Market Cap spectrum
- **Annual Operating Revenue: More than $100 million（2025）**

Historical Trend of Assets

The assets (balance at the end of each month) expanded through strategic sales efforts within the sub advisory and retirement channels



*1 Balance at the end of each month includes Discretionary and Non-Discretionary Assets.
As of June 30, 2026, Non-Discretionary Assets Under Advisement (AUA) represent $1.2 billion of the $32.8 billion in total assets.

Investing in startups utilizing cutting-edge technologies to help shape the future of individual lifestyles and society.

Track Record to Date

Total Number of Investments and Fund Size

Total Number of Investments	Fund Size
153 *1	**¥9.28B** *1
5x investment multiple	4 managed funds

Key Investment Achievements

UZABASE, Inc.
Providing business information infrastructure to support corporate decision-making
Investment: ¥39M (2009)
EXIT (IPO): 2016
Multiple: 32x

Money Forward, Inc.
Development and provision of PFM and cloud services
Investment: ¥20M (2012)
EXIT (IPO): 2017
Multiple: 142x

Key Achievements in 1Q of FYE Mar. 2027

Japan Legal Network Co., Ltd.

Operates ATERA, Japan's first after-the-event legal expense coverage service, available even after a legal issue arises (provided through its wholly owned subsidiary, ATE.), operates the Legal Medical Center, which provides medical expert opinion services for lawyers and other legal professionals, and develops and provides LegalTech services.

EXIT （M&A）

Investment: ¥80M (2019, 2021)

Multiple：1.46x

*1 As of Jun. 30, 2026

Annual review confirmed no change in the highest-priority material issues under executive ownership. We continue to strengthen human capital and enhance risk management to balance growth investment, shareholder returns and financial soundness.

Materiality Matrix[*1]

Importance to Stakeholders \ Impact on the Business of Monex Group	Moderate	Significant	Major
Major	・Sustainable Finance	・Risk Management ・Financial Inclusion ・Customer Usability	・Data Security & Privacy ・Innovation ・AML & Anti-corruption ・Corporate Governance ・Recruiting & Human Development
Significant	・Climate Change ・Well-being	・Human Rights ・Fair Financial Transactions	・Inclusive Talent Culture ・Labor Practices
Moderate	・Procurement Management ・Policy Advocacy ・Waste Management ・Ecosystem Conservation ・Effluent Management ・Water Consumption ・Air Pollution	・Community Development ・Tax Policy	

Main Initiatives

Talent Acquisition / Development	**Strengthening Human Capital to Drive Growth** Finance and technology are key sources of competitive advantage. The Group regards people with diverse expertise as its most important resource. It is advancing talent acquisition and development, building AI and digital expertise, and enabling everyone to perform at their best—strengthening the foundation for growth and long-term corporate value. (Disclosed in the 22nd Annual Securities Report, pp.15-17, 67-69)
Risk Management	**Enhancing Risk Management for Financial Soundness and Capital Efficiency** Alongside Group VaR, the Group introduced financial soundness indicators to provide a broader view of its capacity for growth investment and shareholder returns, and its debt repayment capacity. The indicators support decisions on investment, shareholder returns, financing and risk response. (Disclosed in the 22nd Annual Securities Report, pp.20-24)
Respect of Human Rights	**Human Rights Awareness Across the Supply Chain** Conducted training on human rights in the supply chain. This spring, established the *Supplier Guidelines for Procurement Personnel* for domestic Group companies to foster fair and equitable supplier partnerships.

*1 Materiality Matrix: https://www.monexgroup.jp/en/sustainability/mg_esg.html

Corporate Governance

Revision to the Officer Remuneration System

Stronger linkage between performance and remuneration, with greater transparency and objectivity in the remuneration system

- **Higher proportion of performance-based remuneration** to reinforce the pay-for-performance principle and strengthen value sharing with shareholders and investors.
- Transition from fixed share-based compensation to **performance-based share awards (Performance Shares)** to drive medium- to long-term growth.
- Remuneration linked to **ROE, relative TSR**, and **the achievement of material issues**, with **payouts ranging from 0% to 200% based on performance**.
- Enhanced remuneration governance through an objective process **incorporating external expertise and the application of malus and claw back provisions**.

Amendments to the Articles of Incorporation Related to the General Meeting of Shareholders

General Meeting was moved to Sep. to enhance shareholder convenience

- **Changed the record date for voting rights to June 30 and moved the General Meeting of shareholders to September**, allowing shareholders sufficient time to review the Annual Securities Report and enabling more constructive dialogue.
- **Enabled virtual-only General Meetings of Shareholders**, allowing shareholders to participate and exercise their voting rights online for greater accessibility.
- **Allowed the Chairman of the General Meeting of Shareholders to be selected from among all Directors, rather than limiting the role to a Director concurrently serving as Representative Executive Officer, providing greater flexibility based on the circumstances.**

Appendix

Monex Group's Business Portfolio

Shareholding ratio

Shareholding ratio in the chart means economic interest as of Jun. 2026.
Figures have been rounded to one decimal place.

MONEX GROUP (TSE: 8698)

Listed Holding Company

Business segments: Online Brokerage | Digital Asset | Asset Management / Wealth Management | Investment | Others

Consolidated subsidiaries

Online Brokerage

- 100% TradeStation — Intermediate Holding Company
- **TradeStation Securities, Inc.** — Investment service provider focusing on active traders
- **TradeStation Technologies, Inc.**

Most of customers are in the U.S.

They are active traders who frequently trade not only equities but also options and futures.

Digital Asset

- 71% Coincheck Group **(NASDAQ: CNCK)** — Intermediate Holding Company
- Coincheck — Offering Coincheck, a crypto asset exchange
- NEXT FINANCE TECH — Providing staking service
- aplo — Providing services for institutional investors
- 3iQ — Providing crypto asset management services for institutional investors

Asset Management / Wealth Management

- 100% Monex Asset Management — Providing asset management services for institutional investors
- 100% **Japan Catalyst, Inc.** — Investment advisory
- 55% Monex PB — Private banking service for high-net-worth clients
- 97% **Monex SP Trust, Inc.** — A custodial trust service

Investment

- 100% MONEX Ventures — Venture capital business

Others

- 100% VILING inc — Education and development support

Equity method affiliate of the Company

Monex Securities serves a broad range of customers.

Newly acquired customers, including those who from NTT DOCOMO, tend to start investments with mutual funds.

- 51% **DOCOMO Monex Holdings, Inc.** — Intermediate Holding Company
- MONEX — Comprehensive investment service provider
- 20% WESTFIELD CAPITAL MANAGEMENT — Asset management company engaged in investment advisory
- 33% GENEX — Genome & health

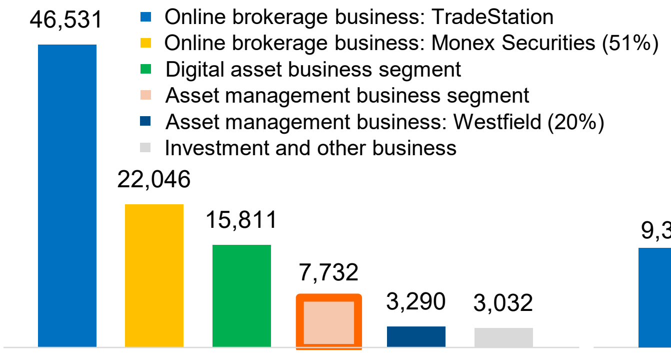
Monex Group’s Business Overview and Strategy

Monex Group aims to strengthen its earnings foundation by leveraging its robust online brokerage business, asset management business as a medium- to long-term profit engine and ROE driver, and digital asset business as a driver for exponential growth.

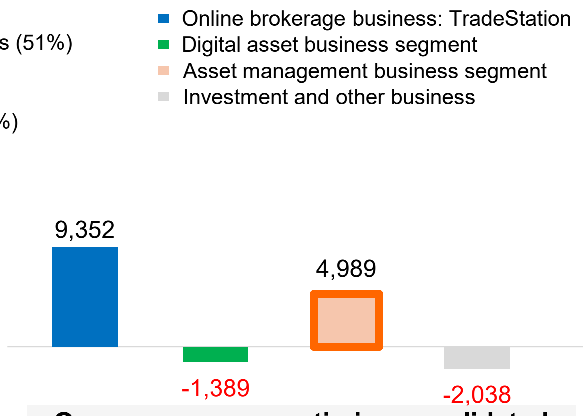
Operating revenue[*1*2], profit[*3], and overseas revenue ratio in FYE Mar. 2026

Breakdown: operating revenue of ¥98,422 million

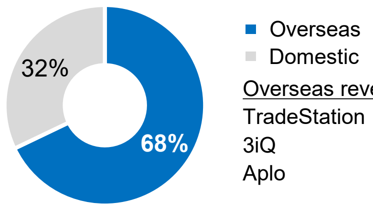
Operating revenue includes the Group’s consolidated operating revenue, 51% of Monex Securities’ JGAAP revenue and 20% of Westfield’s revenue.



Breakdown: profit of ¥10,914 million

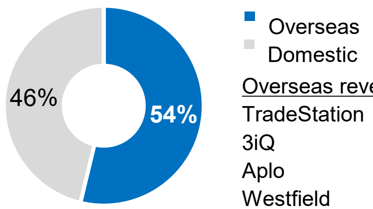


Overseas revenue ratio in consolidated operating revenue



Overseas revenue
TradeStation
3iQ
Aplo

Overseas revenue ratio in consolidated operating revenue + operating revenue of equity-method affiliates[*4]



Overseas revenue
TradeStation
3iQ
Aplo
Westfield

*1 Operating revenue of Monex Securities is based on JGAAP, and reflects the Group’s 51% of economic interest.
*2 Operating revenue of Westfield reflects the Group’s 20% of economic interest.
*3 Profit attributable to owners of the Company
*4 Including Monex Securities and Westfield

Key features of the 3 core businesses

	Contribution to ROE and Further Strategy	
Online Brokerage	○	**Core business driving stable growth** **Since its establishment, the business has steadily grown and already delivers strong ROE**. Further expansion will be driven through organic growth and synergies across the group.
Digital Asset	○	**Driver of future exponential growth** In addition to revenue from the marketplace, the business is **diversifying earnings through IEO, staking, and custody services, while also expanding its focus on institutional business**.
Asset Management	◎	**Medium- to long-term profit engine** **With limited capital needs and recurring revenues, the business is expected to be a strong ROE driver**. Growth will be driven through organic expansion, M&A, and group synergies.

Unlocking the Conglomerate Premium by Realizing Group Synergies

MONEX GROUP

Aims to unlock the conglomerate premium by realizing group synergies within and across business segments and enhancing the Group's shared infrastructure.

Strategic initiatives for FYE Mar. 2027 to realize group synergies

	Online Brokerage Business	Digital Asset Business	Asset Management / Wealth Management Business	Investment / Other Business	
Synergies within segment	TradeStation, MONEX: Major upgrade of U.S. equity services (Stock lending, 24-hour trading)	Coincheck, NEXT FINANCE TECH, aplo, 3iQ: Becoming Japan's first crypto asset platform for both retail and institutional investors.			Strengthening competitive advantage through integration of strengths
Synergies across segments	Seamless experience across traditional and crypto asset (One platform, multi-asset)		Launch of crypto ETFs / Investment trusts for Japanese investors		Creating new markets and values
	MONEX, Digital Asset business: Collaboration in response to changes in Japan's regulatory and tax environment				
	MONEX, Asset management / Wealth management: Product / Fund origination in the Asset Management / Wealth Management segment, with distribution to clients through Monex Securities.				
Synergies as a group	MONEX GROUP: From AI-first to an AI-native group Sharing human capital and expertise Sharing cybersecurity intelligence and jointly procuring IT infrastructure				Enhancing shared infrastructure of the whole group

Consolidated balance sheet

MONEX GROUP

Key points of the consolidated balance sheet of Monex Group

1. Actual net debt is¥8.2B for the holding company Monex Group, Inc., which does not engage in securities transactions, etc.
2. Trust assets, which are segregated deposits received from customers and guarantee deposits received, account for more than half of the total assets.
3. Since the balance of assets and liabilities related to securities transactions, etc., changes depending on customer transaction trends, securities companies secures sufficient liquidity by raising funds through bonds and loans payable.

<Net debt>

(Unit: JPY Billion)

Cash and cash equivalents（held by the holding company）*1	17.3	Bonds and loans payable（held by the holding company）	25.4

Net debt ¥25.4B – ¥17.3B = ¥8.2B

<Segregated deposits received, etc. from customers>

Cash segregated as deposits (Segregation of customer deposits and others)	389.7	Deposits received・guarantee deposits received (Mainly deposits from customers and others)	447.6

<Assets and liabilities related to securities transactions, etc.>

Assets related to securities transactions, etc. (Margin transaction assets and others)	166.3	Liabilities related to securities transactions, etc. (Loans payable secured by securities and others)	73.9
Assets related to crypto asset (holding and lending of crypto assets for customer transactions)	33.0	Crypto asset related liabilities (deposits received and borrowing of crypto assets for customer transactions)	32.7
Cash and cash equivalents (held by subsidiaries)	29.1	Bonds and loans payable (Subsidiaries)	31.4

<Other assets/liabilities>

Other assets	13.6	Other liabilities	28.6

<Fixed assets and & equity capital>

Fixed assets*2	129.9	Total equity	139.3

Total assets	778.8	Total liabilities and equity	778.8

*1 Includes Deposit and Money held in trust.
*2 Property and equipment +Intangible assets + Equity method investments + Investments in securities Level 3 (unlisted stocks, etc.)

As of Mar. 31, 2026

Overview of Monex Group and Main Group Companies

■ **Monex, Inc. (Tokyo, Japan)**

One of the major online brokerage firms in Japan

- Managing Director & President : Yuko Seimei
- Founded in 1999
- Aims to provide retail investors the level of creative products and services offered to institutional investors
- Products and services: Equities (Japan, US, China), futures and options, FX, mutual funds, bonds, crypto asset CFD, etc.
- # of total accounts: 2.99 million
- Customer assets held in custody: JPY 12.1 trillion

■ **TradeStation Group, Inc. (Florida, US)**

Online securities group with award-winning trading technology development capabilities

- President and CEO: John Bartleman
- Founded in 1982, joined Monex Group in Jun. 2011
- An award-winning TradeStation platform recognized and highly regarded by active traders. Executes and clears US equities for group's securities companies
- Products and services: Equities, options and futures, etc.
- # of total accounts: 148 thousand
- Customer assets held in custody: USD 14.9 billion

■ **Monex Ventures, Inc. (Tokyo, Japan)**

Venture capital

- Representative Director & President : Atsushi Mandai
- Founded in 2005
- Flagship fund “MV I & MV II Investment Limited Partnership”
- Portfolio (Japanese only): http://www.monexventures.com/

■ **Coincheck, Inc. (Tokyo, Japan)**

Crypto asset exchange/marketplace agency that is ranked No.1 in crypto asset trading app downloads in Japan for 7 consecutive years.

- Representative Director, President & CEO: Tomoyuki Isaka
- Founded in 2012, joined Monex Group in Apr. 2018
- Cryptocurrencies available: Bitcoin (BTC), Ethereum (ETH), Ethereum Classic (ETC), Ripple (XRP), NEM (XEM), etc.
- # of verified users: 2.62 million
- Customer assets held in custody: JPY 0.6 trillion

■ **Monex Asset Management, Inc.**

Investment management service

- Representative Director & President : Satoru Adachi
- Founded in 2015
- AUM: ¥1.3 trillion

■ **Japan Catalyst, Inc.**

Investment Advisory Business

- President: Taro Hirano
- Founded in 2019

As of Jun. 30, 2026

MONEX GROUP

www.monexgroup.jp/