

[Translation for reference only]

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall take precedence.

Securities Code: 8698

June 5, 2026

Dear Shareholders:

Yuko Seimei
Member of the Board
Representative Executive Officer and President
Monex Group, Inc.
1-12-32 Akasaka, Minato-ku, Tokyo, Japan

Notice of the 22nd Ordinary General Meeting of Shareholders

We are pleased to announce the 22nd Ordinary General Meeting of Shareholders of Monex Group, Inc. (the “Company”), which will be held as described below.

Measures for electronic provision are taken for the General Meeting of Shareholders, and the information contained in the Reference Documents for the General Meeting of Shareholders is posted on any of the below websites. Please access the website and review the information.

[The Company’s website]

<https://www.monexgroup.jp/jp/> (in Japanese)

(Please select “For Investors” in the menu and then select “Shareholders Meeting” under “Stock & Rating Information”)

[TSE website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Monex Group” in “Issue name (company name)” or the Company’s securities code “8698” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Instead of attending the meeting in person, you may exercise your voting rights via the internet or in writing (by mail). Please review the Reference Documents for the General Meeting of Shareholders attached hereto, and exercise your voting rights by 5:00 p.m., Japan Standard Time, on Friday, June 26, 2026.

1. Date and Time: Saturday, June 27, 2026, at 10:00 a.m. (Japan Standard Time)

2. Venue: Hall A, Tokyo Midtown Hall, Midtown East B1 Floor,
Tokyo Midtown, 9-7-2, Akasaka, Minato-ku, Tokyo, Japan

3. Purpose of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements, and Audit Reports for Consolidated Financial Statements by the Accounting Auditor and the Audit Committee, for the 22nd fiscal year (from April 1, 2025 to March 31, 2026)
2. Non-consolidated Financial Statements for the 22nd fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

Proposal No. 1: Partial amendments to the Articles of Incorporation (1) Changes regarding General Meeting of Shareholders without a Designated Location

Proposal No. 2: Partial amendments to the Articles of Incorporation (2) Change to the Record Date for Voting Rights and Timing of the Ordinary General Meeting of Shareholders

Proposal No. 3: Partial amendments to the Articles of Incorporation (3) Changes to the Convener and Chairman

Proposal No. 4: Election of eleven (11) Members of the Board

The details of Proposals are as described in the Reference Documents for the General Meeting of Shareholders attached hereto.

Among the matters subject to measures for electronic provision, the following matters are not included in the documents to be delivered to shareholders who have made a request for delivery of such documents in accordance with laws and regulations and the Company's Articles of Incorporation. The Audit Committee and the Accounting Auditor have audited documents subject to audit, including the following matters.

- (i) Business Report: "Shares of the company," "Stock Acquisition Rights," and "Changes in important concurrent positions at other organizations during the fiscal year under review" in "Changes in management during the fiscal year under review," "Accounting Auditor," and "Systems and policies of the company";
- (ii) Consolidated Financial Statements: "Consolidated Statements of Income," "Consolidated Statements of Comprehensive Income," "Consolidated Statements of Financial Position," "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements";
- (iii) Non-consolidated Financial Statements: "Non-consolidated Balance Sheet," "Non-consolidated Statement of Income," "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements"; and
- (iv) Audit Reports: "Accounting Audit Report on Consolidated Financial Statements," "Accounting Audit Report on Non-consolidated Financial Statements" and "Audit Report of the Audit Committee."

If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be provided on each of the above websites.

Year-end Dividend Payment for the 22nd fiscal year

The Company resolved at the meeting of the Board of Directors of the Company held on May 22, 2026 that payment of the Company's dividends of surplus (year-end) for the 22nd fiscal year would be 15.40 yen per share. Together with the interim dividend of 15.30 yen per share, the annual dividend per share for the 22nd fiscal year is 30.70 yen.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Partial amendments to the Articles of Incorporation (1) Changes regarding General Meeting of Shareholders without a Designated Location

1. Purpose of the partial amendments to the Articles of Incorporation

The enforcement of “the Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts” (Act No. 70 of 2021) has made it possible for listed companies to hold general meetings of shareholders without a designated location (virtual-only shareholders’ meetings), subject to certain conditions, if their articles of incorporation so stipulate. The Company aims to hold general meetings of shareholders that enable many shareholders, including those in remote locations, to attend easily and actively exchange their opinions. We believe that holding virtual-only shareholders’ meetings will contribute to the realization of such shareholders’ meetings, and in order to enable the Company to hold virtual-only shareholders’ meetings, we propose to newly add paragraph 2 to Article 11 of the Articles of Incorporation.

In submitting this proposal, the Company has received confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that it satisfies the requirements specified by the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice.

2. Details of the proposed amendment

The following are the details of the amendments.

(The underlined portions are to be amended.)

Articles of Incorporation before the proposed amendment	Proposed amendments
<p>Article 11. (Convocation)</p> <p>1. The Company’s ordinary general meeting of shareholders shall be convened in June every year and an extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p>(Newly added)</p>	<p>Article 11. (Convocation)</p> <p>1. (Omitted)</p> <p><u>2. The Company may hold a general meeting of shareholders without a designated location.</u></p>

Proposal No. 2: Partial amendments to the Articles of Incorporation (2) Change to the Record Date for Voting Rights and Timing of the Ordinary General Meeting of Shareholders

1. Purpose of the partial amendments to the Articles of Incorporation

The Company believes that, in order to facilitate constructive dialogue at general meetings of shareholders, it is important to ensure that shareholders have sufficient time to carefully examine and consider the contents of the Annual Securities Report in advance. To this end, we propose to change the record date for voting rights of the ordinary general meeting of shareholders from March 31 to June 30, and to partially amend the provisions of Articles 10 and 11 of the Articles of Incorporation so that the meeting may be held within three months from such record date.

This proposal is subject to the approval, as originally proposed, of Proposal 1: “Partial amendments to the Articles of Incorporation (1) Changes regarding General Meeting of Shareholders without a Designated Location.” In addition, as provided in the supplementary provisions, the amendments of the provisions concerning the record date for voting rights will become effective on July 1, 2026. As a result, the first record date following these amendments will be June 30, 2027. The record dates for the year-end dividend (March 31) and the interim dividend (September 30) will not be changed, and there will be no change in the timing of dividend payments to shareholders.

2. Details of the proposed amendment

The following are the details of the amendments.

(The underlined portions are to be amended.)

Articles of Incorporation before the proposed amendment	Proposed amendments
<p>Article 10. (Record Date)</p> <p>1. The Company shall deem the shareholders whose names have been entered or recorded in the final shareholders register as of <u>March 31</u> of each year to be the shareholders who are entitled to exercise their <u>voting</u> rights at the ordinary general meeting of shareholders for <u>the relevant fiscal year</u>.</p> <p>2. (Omitted)</p>	<p>Article 10. (Record Date)</p> <p>1. The Company shall deem the shareholders <u>with voting rights</u> whose names have been entered or recorded in the final shareholders register as of <u>June 30</u> of each year to be the shareholders who are entitled to exercise their rights at the ordinary general meeting of shareholders.</p> <p>2. (Omitted)</p>
<p>Article 11. (Convocation)</p> <p>1. The Company’s ordinary general meeting of shareholders shall be convened <u>in June every year</u> and an extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p>2. (Omitted)</p>	<p>Article 11. (Convocation)</p> <p>1. The Company’s ordinary general meeting of shareholders shall be convened <u>within three (3) months from the record date provided for in Article 10, paragraph 1</u> and an extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p>2. (Omitted)</p>
<p>(Newly added)</p>	<p><u>(Supplementary Provisions)</u></p> <p>1. <u>The amendments to the provisions of Article 10, paragraph 1 (Record Date) shall become effective on July 1, 2026.</u></p> <p>2. <u>These supplementary provisions shall be deleted after the effective date.</u></p>

Proposal No. 3: Partial amendments to the Articles of Incorporation (3) Changes to the Convener and Chairman

1. Purpose of the partial amendments to the Articles of Incorporation
 The Company proposes to partially amend the provisions of Article 12 of the Articles of Incorporation so that the convener and chairman of the general meeting of shareholders will not be limited to a director who concurrently serves as the Representative Executive Officer and the most suitable director will be selected based on the governance structure and system at the time.
2. Details of the proposed amendment
 The following are the details of the amendments.

(The underlined portions are to be amended.)

Articles of Incorporation before the proposed amendment	Proposed amendments
<p>Article 12. (Convener and Chairman of General Meetings of Shareholders)</p> <p>1. A director <u>who concurrently serves as the Representative Executive Officer of the Company</u> shall convene a general meeting of shareholders and shall act as chairman <u>thereat pursuant to a resolution of the Board of Directors</u>, unless otherwise provided for by laws and regulations.</p> <p>2. <u>In the event that a</u> director <u>who concurrently serves as the Representative Executive Officer</u> is unable to act as aforesaid, one of the other directors appointed in <u>an</u> order determined by the Board of Directors in advance shall take his/her place.</p>	<p>Article 12. (Convener and Chairman of General Meetings of Shareholders)</p> <p>1. A director <u>determined by the Board of Directors in advance</u> shall convene a general meeting of shareholders and shall act as chairman, unless otherwise provided for by laws and regulations.</p> <p>2. <u>If</u> the director <u>provided for in the preceding paragraph</u> is unable to act as aforesaid, one of the other directors appointed in <u>the</u> order determined by the Board of Directors in advance shall take his/her place.</p>

Proposal No. 4: Election of eleven (11) Members of the Board

Upon the conclusion of this Ordinary General Meeting of Shareholders, the terms of office of all eleven (11) Members of the Board will expire. Therefore, the Company proposes, based on the decision at the Nominating Committee, to elect eleven (11) Members of the Board, including one (1) new candidate for Member of the Board.

Seven (7) out of eleven (11) candidates are candidates for Outside Member of the Board, and three (3) candidates, Yuko Seimei, Takashi Oyagi and Naofumi Yamada are candidates for Members of the Board who are scheduled to serve concurrently as Executive Officers.

The candidates for Members of the Board are as described in the following pages.

[Supplementary Information]	Outline of the Results of Analysis and Assessment of the Effectiveness of the Board of Directors as a Whole
<p>Prior to the decision on candidates for Member of the Board, the effectiveness of the Board of Directors as a whole was analyzed and assessed, based in part on self-assessment by each Member of the Board. An outline of the results is described below.</p>	
<p>Analysis and assessment process</p>	
<p>A questionnaire on the assessment of the Board of Directors for which respondents were supposed to give their names was distributed to all Members of the Board between November 28, 2025 and December 22, 2025. Based on their aggregate results, the Board of Directors Office of the Company conducted an interview with each of all Members of the Board. Based on such information, the effectiveness, etc. of the Board of Directors as a whole was analyzed and assessed at the meeting of the Board of Directors held on January 23, 2026 and that of the Nominating Committee on the same day.</p>	
<p>Results of analysis and assessment</p>	
<p>The effectiveness of the Board of Directors or the composition and effectiveness of each committee was maintained at a high level overall. In particular, the corporate culture that encourages free and open discussions and the relationships among Members of the Board with diverse backgrounds were highly regarded.</p>	
<p>On the size of the Board of Directors (eleven (11) members) and balance between inside and outside Members of the Board (seven (7) Independent and Outside Members of the Board), while the size of the Board of Directors consisting of eleven (11) members, as stipulated in the current Articles of Incorporation, is generally appropriate, there are several opinions that it is desirable that the ratio of Outside Members of the Board should be further increased in the future and the number of inside Members of the Board should be reduced, based in part on previous discussions at meetings of the Board of Directors and the Nominating Committee.</p>	
<p>With respect to diversity such as each Member of the Board’s knowledge, experience, and generation, there is a shared recognition that personnel with expertise in advanced fields, such as technologies, AI, and tokenization, as well as those with global management experience to supervise the Company’s growth strategy effectively and provide appropriate advice, such as in the asset management area and crypto-assets area, are necessary, in light of skills required to supervise executive management of the Company. In addition, there are opinions that it is necessary to have a new metabolism and a new perspective to respond to changes, and it is preferred to replace the most appropriate personnel for that time, while making the management decisions becomes more and more difficult and the social conditions and business environment change, given the important issue of the board composition and succession planning from a corporate governance perspective.</p>	

Skill matrix of candidates for Member of the Board

	No.	Name	Experience and Expertise							
			Capital market	Technology	Management of a listed company	Finance and Accounting	Risk management	Global experience	Non-financial business company	Sustainability promotion
Inside	1	Oki Matsumoto	•	•	•		•	•		•
	2	Yuko Seimei	•		•	•	•			•
	3	Takashi Oyagi	•			•	•	•		
	4	Naofumi Yamada		•	•				•	
Outside	5	Nobuo Domae		•	•			•	•	
	6	Masaaki Koizumi				•	•			
	7	Sachiko Habu					•		•	•
	8	Rami Suzuki		•				•	•	
	9	Ryoko Shimokawa	•			•		•	•	•
	10	Takayuki Sawano	•			•		•		
	11	Masashi Namatame	•	•		•	•	•		

Note: Experience and Expertise are defined as below.

Capital market: Experience and expertise of capital markets

Technology: Experience and expertise related to technology

Management of a listed company: Experience as a founder or a representative of a listed company


Finance and Accounting: Experience and expertise related to finance and accounting as well as M&A

Risk management: Experience and expertise related to internal control and risk management

Global experience: Experience working globally

Non-financial business company: Experience working at non-financial business companies


Sustainability promotion: Expertise and experience in promoting activities related to human capital, environment, and DE&I


1	<p>Oki Matsumoto [Re-appointment] (Date of birth: December 19, 1963) Term of office: 21 years Number of shares owned: 1,120,300 shares*</p> <p>Member of the Board, Chairman of the Board, Member of the Nominating Committee</p>	
<p>Message from the candidate: Creating new values and managing risks appropriately. I believe that it is the responsibility of the Board of Directors to establish a system that continuously ensures both. Drawing on many years of experience in advanced business fields and the management of a listed company, I will lead transparent and effective management as Chairman.</p>		
<p>Career summary</p> <p>Apr. 1987 Joined Salomon Brothers Asia Limited Apr. 1990 Joined Goldman Sachs (Japan) Ltd. Nov. 1994 General Partner, The Goldman Sachs Group, L.P. Apr. 1999 Representative Director, (the former) Monex, Inc. Aug. 2004 Representative Director and President of the Company May 2005 Representative Director and President, Monex Beans, Inc. (currently Monex, Inc.) Jun. 2008 Director, Tokyo Stock Exchange, Inc. Jun. 2008 Director, Shinsei Bank, Limited (currently SBI Shinsei Bank, Limited) Jun. 2010 Director, Kakaku.com, Inc. Jun. 2011 Director and Chairman, TradeStation Group, Inc. Jun. 2013 Director and Chairman, Representative Executive Officer and President of the Company Nov. 2013 Director, JIN CO., LTD. Nov. 2015 Representative Director and Chairman, Monex, Inc. Jun. 2016 Director, Mastercard Incorporated (current position) Aug. 2016 Director, UZABASE, Inc. Apr. 2017 Managing Director and Chairman, Monex, Inc. Oct. 2017 Representative Director and President, Monex, Inc. Apr. 2018 Managing Director, Coincheck, Inc. Apr. 2019 Representative Director and Chairman, Monex, Inc. Apr. 2019 Managing Director and Chairman, Coincheck, Inc. Dec. 2019 Director, Japan Catalyst, Inc. Jan. 2020 Chairman, Japan Catalyst, Inc. (current position) Jan. 2020 Managing Director and Chairman, Monex, Inc. Dec. 2021 Executive Managing Director and Chairman, Coincheck, Inc. Apr. 2022 Member of the Board, Representative Executive Officer and President of the Company Apr. 2023 Managing Director and Chairman, Coincheck, Inc. Jun. 2023 Member of the Board, Representative Executive Officer and Chairman of the Company Jan. 2024 Director and Chairman, Docomo Monex Holdings, Inc. (current position) Jun. 2024 Managing Director, Coincheck, Inc. (current position) Dec. 2024 Executive director with the title Executive Chairman, Coincheck Group N.V. (current position) Apr. 2025 Member of the Board of the Company (current position) Apr. 2025 Director, TradeStation Group, Inc. (current position)</p> <p>Important concurrent positions at other organizations Director, TradeStation Group, Inc. (the Company's wholly owned subsidiary) Executive director with the title Executive Chairman, Coincheck Group N.V. (the Company's subsidiary) Managing Director, Coincheck, Inc. (the Company's subsidiary) Chairman, Japan Catalyst, Inc. (the Company's wholly owned subsidiary) Director and Chairman, Docomo Monex Holdings, Inc. (the Company's affiliate) Outside Director, Mastercard Incorporated</p> <p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026) Meetings of the Board of Directors: 7/7 Meetings of the Nominating Committee: 3/3</p>		


Reasons for Nomination as Member of the Board


Mr. Matsumoto founded the former Monex, Inc. in 1999, has been dedicated to creating and establishing a new financial business model in Japan, i.e., an online brokerage business for retail investors, and has demonstrated strong leadership in expanding the businesses of Monex Group, Inc. and the group companies. In addition, in bringing the shares of Coincheck Group N.V. to be listed on Nasdaq in December 2024, Mr. Matsumoto demonstrated exceptional leadership and great expertise to make tremendous contribution to achieving this important milestone. Further, Mr. Matsumoto has deep knowledge on financial business in general and corporate governance as a listed company, and has been leading meaningful and substantial discussions at the Board of Directors. He is expected to continue to contribute to improving the effectiveness of corporate governance of the Company as the Chairman of the Board.


Note: Mr. Matsumoto owns 100% of the shares issued by MOMO & Co. as his own asset management company. The number of the shares of the Company held by Mr. Matsumoto and MOMO & Co. as of March 31, 2026 was 1,120,300 and 22,080,200, respectively, totaling 23,200,500 shares.

2	<p>Yuko Seimei [Re-appointment] (Date of birth: September 8, 1977) Term of office: 5 years Number of shares owned: 2,107,300 shares</p>	
<p>Member of the Board, Member of the Compensation Committee Representative Executive Officer, President and Chief Executive Officer</p>		
<p>Message from the candidate: I will drive unique growth by integrating securities, asset management, and crypto. I'm committed to achieving sustainable improvements in corporate value following the transformation through capital cost-conscious management, decisive decision-making, and transparent governance and dialogue.</p>		
<p>Career summary</p> <p>Apr. 2001 Joined The Sanwa Bank, Ltd. (currently MUFG Bank, Ltd.) Dec. 2006 Joined MKS Partners Ltd Feb. 2009 Joined the Company Feb. 2009 Seconded to WR Hambrecht & Co Japan, Inc. (currently Monex, Inc.) Jun. 2011 Representative Director, Monex Hambrecht, Inc. (currently Monex, Inc.) Mar. 2013 Executive Director of the Company Jun. 2015 Senior Executive Director of the Company Jun. 2016 Executive Officer of the Company Dec. 2016 Representative Director, Monex Ventures, Inc. Apr. 2017 Representative Director, Monex-Saison-Vanguard Investment Partners, Inc. (currently Monex Asset Management, Inc.) Apr. 2018 Senior Executive Officer of the Company Apr. 2018 Director, TradeStation Group, Inc. (current position) Apr. 2019 Representative Director and President, Monex, Inc. Jan. 2020 Representative Executive Officer of the Company Jun. 2021 Member of the Board and Representative Executive Officer of the Company Jun. 2023 Member of the Board, Representative Executive Officer and President of the Company (current position) Jan. 2024 Director, Docomo Monex Holdings, Inc. (current position) Jan. 2024 Director, President and Executive Officer, Monex, Inc. (current position)</p> <p>Important concurrent positions at other organizations Director, TradeStation Group, Inc. (the Company's wholly owned subsidiary) Director, Docomo Monex Holdings, Inc. (the Company's affiliate) Director, President and Executive Officer, Monex, Inc. (the Company's affiliate)</p> <p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026) Meetings of the Board of Directors: 7/7 Meetings of the Compensation Committee: 8/8</p> <p>Reasons for Nomination as Member of the Board As Representative Executive Officer, President and CEO of the Company as well as Director, President and Executive Officer of Monex, Inc., Ms. Seimei has demonstrated exceptional leadership and excellent management skills in driving executive management of the entire Group. She has also demonstrated her great expertise and execution capability in our capital markets strategy, an important pillar of the Company's management strategy, including in the capital and business alliance between Monex, Inc. and NTT DOCOMO, INC. in 2024, to make significant contribution to the Company's growth. In addition, Ms. Seimei has actively provided constructive proposals at meetings of the Company's Board of Directors based on her deep knowledge of capital markets, finance and accounting, and her vast experience as a corporate manager, thereby playing an important role in deepening discussions within the Board of Directors.</p>		

3	<p>Takashi Oyagi (Date of birth: March 17, 1969)</p> <p>[Re-appointment] Term of office: 15 years Number of shares owned: 510,600 shares</p> <p>Member of the Board Executive Officer and Chief Financial Officer</p>	
<p>Message from the candidate: As a Member of the Board based in the U.S., which is at the center of major transformation driven by the accelerating integration of crypto assets and traditional finance amid rapid AI development, I will contribute to shaping the future strategic direction of the Group by leveraging many years of experience in the financial industries of both Japan and the U.S.</p>		
<p>Career summary</p> <p>Apr. 1991 Joined Bank of Japan Jan. 1998 Joined Goldman Sachs (Japan) Ltd. Apr. 1999 Joined (the former) Monex, Inc. May 2004 Joined Deutsche Bank Securities, Inc. Aug. 2007 CEO and President, MBH America, Inc. Jul. 2009 Executive Director of the Company Jun. 2011 Director, TradeStation Group, Inc. Jun. 2011 Member of the Board of the Company Jun. 2013 Member of the Board and Executive Officer of the Company (current position) Apr. 2024 Chairman of the Board, 3iQ Digital Holdings Inc. (current position) Jun. 2024 Managing Director, Monex Asset Management, Inc. Dec. 2024 Non-executive director, Coincheck Group N.V. (current position) Apr. 2025 Director and Chairman, TradeStation Group, Inc. (current position)</p> <p>Important concurrent positions at other organizations</p> <p>Director and Chairman, TradeStation Group, Inc. (the Company's wholly owned subsidiary) Non-executive director, Coincheck Group N.V. (the Company's subsidiary) Chairman of the Board, 3iQ Digital Holdings Inc. (the Company's subsidiary)</p> <p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)</p> <p>Meetings of the Board of Directors: 7/7</p> <p>Reasons for Nomination as Member of the Board</p> <p>Mr. Oyagi joined then Monex, Inc. as one of its founding members in 1999. By capitalizing on his vast experience in financial services in Japan and the U.S., Mr. Oyagi has, while fulfilling his responsibilities as Member of the Board of the Company, assumed the role of planning strategies as well as the role of managing the business of the Company's U.S. businesses as its Executive Officer and Chief Financial Officer (CFO). He has also demonstrated great expertise in our capital market strategy, including demonstrating exceptional leadership in achieving the important milestone of acquiring the shares of 3iQ Digital Holdings Inc. In addition, Mr. Oyagi has actively provided constructive proposals at meetings of the Company's Board of Directors, accurately capturing changes in the financial industry and new business opportunities, thereby playing an important role in deepening discussions within the Board of Directors.</p>		

4	<p>Naofumi Yamada (Date of birth: June 28, 1989)</p> <p>Member of the Board Executive Officer</p>	<p>[Re-appointment] Term of office: 5 years Number of shares owned: 51,800 shares</p>	
<p>Message from the candidate: The Company's technology has made further progress last year through the appointment of Michael Fisch as Global Head of AI & Technology and other measures. I will continue to contribute to creating further innovation at Monex.</p>			
<p>Career summary</p> <p>Jun. 2011 Patent Attorney, Socidea Intellectual Property Office (current position) Oct. 2012 Representative Director, AppReSearch, Inc. (currently PKSHA Technology Inc.) Jun. 2016 Director and Chief Technology Officer, PKSHA Technology Inc. Oct. 2016 Director, BEDORE Inc. (currently PKSHA Workplace Inc.) Sep. 2019 Representative Director, PKSHA xOps Inc. Jun. 2021 Member of the Board of the Company Apr. 2022 Member of the Board and Executive Officer of the Company (current position) Apr. 2022 Executive Director, Coincheck, Inc. Apr. 2023 Expert Director, Coincheck, Inc. Sep. 2025 External Director, Third Intelligence (current position)</p> <p>Important concurrent positions at other organizations Patent Attorney, Socidea Intellectual Property Office</p> <p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026) Meetings of the Board of Directors: 7/7</p> <p>Reasons for Nomination as Member of the Board Mr. Yamada is a co-founder of an IT-related Business-to-Business company focused on machine learning and deep learning. As an entrepreneur, he successfully listed the company on the Tokyo Stock Exchange Mother's Market during the company's fifth term. In addition to being a director and Chief Technology Officer of an emerging IT company, he has accumulated long experience as a specialist of intellectual property (patent attorney). As Executive Officer of the Company, he has capitalized on deep knowledge on technology and investment business to contribute to executive management of the Company. In addition, he has appropriately provided constructive proposals at meetings of the Company's Board of Directors, based on his vast experience as an entrepreneur and from his perspective as someone in their thirties as well as his in-depth insights in relation to technology, thereby playing an important role in deepening discussions within the Board of Directors.</p>			

5	<p>Nobuo Domae (Date of birth: January 25, 1969)</p> <p>Outside Member of the Board, Member (Chair) of the Nominating Committee, Member of the Compensation Committee, Lead Independent Member of the Board</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 10 years Number of shares owned: 68,000 shares</p>	
<p>Message from the candidate: I will fully support the Company from both the perspectives of promoting continuous innovation and strengthening risk management as the Company goes through an important transition in its top management from the founder to the next generation.</p>			
<p>Career summary</p> <p>Apr. 1993 Joined McKinsey & Co., Inc. (Japan) Sep. 1998 Joined FAST RETAILING CO., LTD. Nov. 1998 Director, FAST RETAILING CO., LTD. Jul. 1999 Director and Senior Vice President, FAST RETAILING CO., LTD. Nov. 2004 Director and Executive Vice President, FAST RETAILING CO., LTD. Nov. 2005 Director, FAST RETAILING CO., LTD. Nov. 2008 Executive Vice President, FAST RETAILING CO., LTD. Dec. 2008 President, FAST RETAILING FRANCE S.A.S. Aug. 2010 CEO, FAST RETAILING USA, Inc. Jun. 2016 Director, DeNA Co., Ltd. Jun. 2016 Member of the Board of the Company (current position) Feb. 2019 Senior Executive Officer, Ryohin Keikaku Co., Ltd. May 2019 Senior Managing Director, Ryohin Keikaku Co., Ltd. Sep. 2021 President & Representative Director, Ryohin Keikaku Co., Ltd. Nov. 2024 Chairperson, Member of the Board of Directors, Ryohin Keikaku Co., Ltd.</p>			
<p>Important concurrent positions at other organizations</p> <p>None</p>			
<p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)</p> <p>Meetings of the Board of Directors: 7/7 Meetings of the Nominating Committee: 3/3 Meetings of the Compensation Committee: 8/8</p>			
<p>Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles</p> <p>Mr. Domae has vast experience of both online and physical consumer retail business development and growth within Japan and overseas. In addition, he has track record of having been deeply involved in establishing globally-applicable organizational frameworks and business management systems as well as internal control systems, and has deep insights based on such experience. He has actively provided advice and suggestions at meetings of the Company's Board of Directors from the perspectives of both risk management and pursuit of opportunities for business growth, thereby playing an important role in deepening discussions within the Board of Directors. In addition, he has capitalized on his experience as the president of listed companies to provide suggestions and proposals from a broad, high-level perspective of corporate executives, thereby playing a leading role in strengthening supervisory function of the Board of Directors of the Company. Furthermore, as a Lead Independent Member of the Board, he has demonstrated strong leadership as a pillar of the monitoring board function since June 2025. In light of such contributions to the Board of Directors, he is considered as a person indispensable for the Board of Directors of the Company. Accordingly, the Company proposes him as a candidate for Outside Director. If elected, the Company expects he will continue to provide advice and suggestions from a broad, high-level perspective on management strategies based on his executive management experience as top executives of listed companies, and demonstrate strong leadership in the operation of the Board of Directors.</p>			

6	<p>Masaaki Koizumi (Date of birth: October 4, 1964)</p> <p>Outside Member of the Board, Member (Chair) of the Audit Committee</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 8 years Number of shares owned: 41,400 shares</p>	
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Message from the candidate: I'm committed to enhancing corporate value through audit activities by deepening audits based on the Company's risk approach, utilizing my expertise as a certified public accountant, and focusing on the improvement of business transparency and effective supervision at the Company.

Career summary

- Oct. 1987 Joined Eiwa Audit Corporation (currently KPMG AZSA LLC)
- Aug. 1991 Registered as Certified Public Accountant in Japan
- Sep. 2003 Retired from AZSA & Co. (currently KPMG AZSA LLC)
- Oct. 2003 Established KOIZUMI C.P.A. OFFICE (current position)
- Jun. 2004 Statutory Auditor, Internet Initiative Japan Inc.
- Aug. 2006 Representative Partner, Futaba Audit Corporation
- Mar. 2008 Director, LIFENET INSURANCE COMPANY
- Jun. 2010 Statutory Auditor, TSUKUI CORPORATION
- Feb. 2015 Statutory Auditor, K.R.S. Corporation
- Jun. 2016 Director (Audit and Supervisory Committee Member), TSUKUI CORPORATION
- Nov. 2016 Statutory Auditor, IKKA Dining Project Co., Ltd.
- Jun. 2017 Director (Audit and Supervisory Committee Member), ISHIGAKI FOODS, CO., LTD (currently Wel-Dish. Incorporated Co., Ltd.)
- Jun. 2018 Member of the Board of the Company (current position)
- Jun. 2018 Director, TSUKUI CORPORATION
- Oct. 2020 Director & CSO, TSUKUI HOLDINGS CORPORATION (currently TSUKUI CORPORATION)
- Mar. 2023 Outside Director (Audit committee),
FAN Communications, Inc. (current position)

Important concurrent positions at other organizations


Certified Public Accountant, KOIZUMI C.P.A. OFFICE
Outside Director, FAN Communications, Inc.

Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)

Meetings of the Board of Directors: 7/7
Meetings of the Audit Committee: 9/9

Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles

Mr. Koizumi is a certified public accountant in Japan who has an ample knowledge as an expert in finance and accounting, along with extensive experience in conducting external accounting audits of companies, including financial institutions, and the same in engaging in the process of companies going public. He has actively provided advice and suggestions at the Company's Board of Directors, thereby enhancing the governance function of the Company based on his vast experience and insights. Furthermore, he is considered to have made significant contribution to the Company in light of his track record of contributing to securing the soundness of the Company's management as Chair of the Audit Committee as well. Accordingly, the Company proposes him as a candidate for Outside Member of the Board. If elected, the Company expects he will continue to provide advice and suggestions that enhance the governance function of the Company based on his many years of experience in conducting accounting audits of companies, including financial institutions, and in engaging in the process of companies going public.

7	<p>Sachiko Habu (Date of birth: June 16, 1976)</p> <p>Outside Member of the Board, Member of the Nominating Committee</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 2 years Number of shares owned: 14,900 shares</p>	
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Message from the candidate: We live in an era of rapid technological transformation. In such an environment, individuals with not only deep expertise but also integrated knowledge are needed. I'll strive to support the Company in continuing to create new corporate value by believing in people's potential to embrace challenges.

Career summary

- Apr. 2002 Joined Editorial Engineering Laboratory Co., Ltd.
- Apr. 2004 Freelance, Nikkei Home Publications, Inc.
- Apr. 2005 Writer, Nikkei Zero One, Nikkei Home Publications, Inc.
- Apr. 2006 Writer, Nikkei MONEY, Nikkei Business Publications, Inc.
- Apr. 2012 Deputy Editor-in-chief, Nikkei MONEY
- Nov. 2013 Founder and Editor-in-chief, Nikkei DUAL
- Apr. 2018 Editor-in-chief, Nikkei ecomom
- Feb. 2019 Founder and Editor-in-chief, Nikkei xwoman, Nikkei ARIA
- Aug. 2019 Editor-in-chief, Nikkei xwoman; Editor, Nikkei doors
- Sep. 2021 Editorial committee, Nikkei xwoman
- May 2022 Guest Fellow, Nikkei xwoman
- Jun. 2022 CEO, HABU Production CO., LTD. (current position)
- Apr. 2023 Producer, Osaka-Kansai World Expo Women's Pavilion WA
- Apr. 2023 Part-time-lecturer, Ochanomizu University (current position)
- Jun. 2024 Member of the Board of the Company (current position)

Important concurrent positions at other organizations


CEO, HABU Production CO., LTD.


Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)

Meetings of the Board of Directors: 7/7
Meetings of the Nominating Committee: 3/3

Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles

Ms. Habu has been active in mass media as founder and editor-in-chief of four publications. Guided by the keyword "diversity," she promotes diversity management, including women's empowerment, as a material issue that is directly connected to corporate management strategies. She has provided a unique perspective based on her knowledge and experience in mass media, corporate communications, risk management, and human capital focused on diversity to stimulate discussions within the Board of Directors, which has resulted in improvement in its effectiveness. She is thus considered to have made significant contribution to the Company. Accordingly, the Company proposes her as a candidate for Outside Member of the Board. If elected, the Company expects Ms. Habu will provide views, advice and suggestions from a general society's perspective that she has and based on her knowledge on human capital to stimulate discussions within the Board of Directors and further enhance the effectiveness of the Board of Directors.

8	<p>Rami Suzuki (Date of birth: July 15, 1973)</p> <p>Outside Member of the Board, Member of the Nominating Committee</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 2 years Number of shares owned: 14,400 shares</p>	
<p>Message from the candidate: As structural changes in the world accelerate, I think that the Monex Group's role in opening up new possibilities in the financial sector, starting with individual investors, is becoming increasingly significant. I will contribute to stronger management discipline and the long-term improvement of corporate value, from an independent perspective, while supporting the Group's philosophy as an Outside Member of the Board.</p>			
<p>Career summary</p> <p>Jan. 2001 Head, Life Science Venture Capital Fund, ITX Corporation Apr. 2004 Associate Director, Oncology, Business Development, Eisai Europe Oct. 2006 Manager, Oncology, Business Development, Eisai Co., Ltd. Oct. 2014 Unit President, Global Business Development, Eisai Co., Ltd. Oct. 2016 Corporate Officer, Business Development, Eisai Co., Ltd. Apr. 2017 Head, Medical Affairs Division, Janssen, J&J Family of Companies in Japan Oct. 2020 CEO and Representative Director, Ferring Pharmaceuticals Co., Ltd. Nov. 2021 President and Representative Director, Moderna Japan Co., Ltd. Jan. 2024 CEO and Representative Director, ARC Therapies Inc. (current position) Jan. 2024 Operating Partner, ARCHIMED Group Jan. 2024 External Auditor, Hepalys Pharma, Inc. (current position) Feb. 2024 External Board Director, SPERA PHARMA, Inc. (current position) Apr. 2024 Managing Director, ARCHIMED Group (current position) Jun. 2024 Member of the Board of the Company (current position)</p>			
<p>Important concurrent positions at other organizations CEO and Representative Director, ARC Therapies Inc.</p>			
<p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026) Meetings of the Board of Directors: 7/7 Meetings of the Nominating Committee: 3/3</p>			
<p>Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles Dr. Suzuki has long worked to resolve important societal issues through medicine. She has a diverse range of global and innovative healthcare-related experience, having been involved in basic research and venture capital at an overseas university, as executive officer in charge of new drug business development at a TSE-listed pharmaceutical company, as top management of a foreign-affiliated healthcare company that provided the COVID-19 vaccine, and now currently, as top management of a healthcare venture business. Given that she has provided views and suggestions based on logical thinking by capitalizing on her global experience, technological knowledge, and management and innovation experience, to stimulate discussions within the Board of Directors, which has resulted in improvement in the effectiveness of the Board of Directors, it has been determined that she has made significant contribution to the Company. Accordingly, the Company proposes her as a candidate for Outside Director. If elected, the Company expects Ms. Suzuki will provide views, advice and suggestions based on global experience and knowledge on technology and innovation that she has to stimulate discussions within the Board of Directors and further enhance the effectiveness of the Board of Directors.</p>			

9	<p>Ryoko Shimokawa (Date of birth: August 15, 1971)</p> <p>Outside Member of the Board, Member of the Audit Committee</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 2 years Number of shares owned: 14,400 shares</p>	
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Message from the candidate: As a Member of the Board, I will do my best to contribute to the sustainable growth of the Monex Group and the maximization of its corporate value by utilizing an independent perspective and incorporating diverse perspectives into management while promoting the enhancement of its governance and healthy risk-taking.

Career summary

Apr. 1994 Joined Goldman Sachs Japan Co., Ltd.
Worked in the Investment Banking Div. and Merchant Banking Div.

Sep. 2000 Vice President, The Carlyle Group

Jul. 2007 Senior Manager, Business Strategy Dept., Strategic Planning Division, McDonald's Company (Japan)

Oct. 2010 Director, Strategy & Planning, Pipeline Mgt. Dept., Restaurant Development Division, McDonald's Company (Japan)

Oct. 2015 Senior Director, Brand Extension Dept., National Operations Division, McDonald's Company (Japan)

Jul. 2016 Senior Deputy GM, Corporate Planning Dept., SOMPO Himawari Life Insurance Inc.

Apr. 2017 GM, HR/Human Capital Development Dept, SOMPO Himawari Life Insurance Inc.

Apr. 2019 Executive Officer, GM of HR/Human Capital Development Dept, SOMPO Himawari Life Insurance Inc.

Apr. 2020 Executive Officer, SOMPO Himawari Life Insurance Inc. and GM of Healthcare Business Development Dept., SOMPO Holdings, Inc.

Aug. 2021 Group Chief Sustainability Officer, Senior Vice President and Executive Officer, SOMPO Holdings, Inc.

Jun. 2024 Member of the Board of the Company (current position)

Apr. 2025 Senior Vice President in charge of SOMPO Wellbeing, SOMPO Holdings, Inc.

Apr. 2025 Director, SOMPO Himawari Life Insurance Inc.

Apr. 2025 Senior Vice President and CFO, Sompo Care Inc.

Apr. 2026 Senior Vice President in charge of Wellbeing Business, SOMPO Holdings, Inc. (current position)

Apr. 2026 President and Representative Director, Sompo Health Support Inc. (current position)

Important concurrent positions at other organizations


President and Representative Director, Sompo Health Support Inc.
Senior Vice President in charge of Wellbeing Business, SOMPO Holdings, Inc.

Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)

Meetings of the Board of Directors: 7/7
Meetings of the Audit Committee: 9/9

Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles

Ms. Shimokawa has global experience and expertise knowledge of financial and capital policies having worked as a financial advisor at a foreign-affiliated securities firm and managed M&As at one of the world's largest investment firms. In addition, she has been involved in human capital-related activities at a listed company and has extensive experience in sustainability, having managed sustainability for the entire group as an executive officer. Considering that she has provided appropriate views and advice on management strategies related to capital markets, such as M&A of the Company, based on her management experience at a business company, global experience, sustainability management including corporate governance at a listed company, as well as vast experience in capital markets, which has resulted in strengthening of supervisory function of the Board of Directors, it has been determined that she has made significant contribution to the Company. Accordingly, the Company proposes her as a candidate for Outside Member of the Board. If elected, the Company expects she will continue to provide views, advice and suggestions based on a global perspective, expertise in capital markets, and executive management experience at a business company to stimulate discussions within the Board of Directors and further enhance the effectiveness of the Board of Directors.

10	<p>Takayuki Sawano (Date of birth: January 1, 1964)</p> <p>Outside Member of the Board, Member of the Audit Committee, Member of the Compensation Committee</p>	<p>[Outside] [Independent] [Re-appointment] Term of office: 1 year Number of shares owned: 6,900 shares</p>	
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Message from the candidate: I have served as a member of the Audit Committee and the Compensation Committee during my first term and have provided advice from a global perspective based on the Corporate Governance Code. I will continue to contribute to the further enhancement of corporate value through constructive suggestions.

Career summary

- Apr. 1986 Joined Daiwa Securities Co. Ltd. (currently known as Daiwa Securities Group Inc.)
- May 1987 International Sales Department, Daiwa Securities Co. Ltd.
- Feb. 2002 Institutional Sales Department, Daiwa Securities SMBC Co. Ltd. (currently known as Daiwa Securities Co. Ltd.), Tokyo
- Jun. 2008 Head of Investor Relations, Daiwa Securities Group Inc., Tokyo
- Apr. 2011 President, Daiwa Capital Markets America Holdings Inc., New York
- Apr. 2013 Senior Managing Director & Deputy Head of Americas, Daiwa Securities Group Inc. and President, Daiwa Capital Markets America Holdings Inc., New York
- Apr. 2016 Executive Managing Director & Head of Americas, Daiwa Securities Group Inc. and Chairman & CEO, Daiwa Capital Markets America Holdings Inc., New York
- Apr. 2020 Representative Director & Deputy President Executive Officer, Sumitomo Mitsui DS Asset Management Company, Ltd.
- Jul. 2024 Advisor, NIPPON KANZAI Holdings Co., Ltd. (current position)
- Jun. 2025 Member of the Board of the Company (current position)

Important concurrent positions at other organizations


None

Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026)

- Meetings of the Board of Directors: 5/5 (during the individual's tenure this fiscal year)
- Meetings of the Compensation Committee: 6/6 (during the individual's tenure this fiscal year)
- Meetings of the Audit Committee: 6/6 (during the individual's tenure this fiscal year)

Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles

Mr. Sawano has extensive knowledge of capital markets and finance, including global experience, business execution experience, and IR experience at a major Japanese securities firm. He also has management experience in the asset management business, including serving as representative director at a major Japanese asset management company. Considering that he has provided appropriate views and advice on management strategies related to capital markets, such as M&A of the Company and capital efficiency, based on his extensive knowledge of capital markets and finance, experience at a major securities company, management experience and global experience at the asset management business, which has resulted in strengthening of supervisory function of the Board of Directors, it has been determined that he has made significant contribution to the Company. Accordingly, the Company proposes him as a candidate for Outside Member of the Board. If elected, the Company expects he will continue to provide views, advice and suggestions based on a global perspective, expertise in capital markets, and executive management experience at an asset management company to stimulate discussions within the Board of Directors and further enhance the effectiveness of the Board of Directors.

11	<p>Masashi Namatame (Date of birth: September 27, 1964)</p>	<p>[Outside] [Independent] [New appointment] Number of shares owned: 0 shares</p>	
<p>Message from the candidate: Through many years of experience in global financial markets, I have refined my ability to create new business value through the utilization of technology. Based on this experience, I will supervise management to help the Company develop innovative businesses and meet the expectations and trust of its shareholders.</p>			
<p>Career summary</p> <p>Apr. 1988 Joined The Long-Term Credit Bank of Japan, Limited (currently SBI Shinsei Bank, Limited) May 1998 Joined KPMG Peat Marwick (currently KPMG LLP) Oct. 1998 Advisor of Financial Supervisory Agency (currently Financial Services Agency) Jan. 2000 Director of Investment Banking Department of Deutsche Securities Limited (currently Deutsche Securities Inc.) Aug. 2004 Executive Director of Morgan Stanley Japan Limited (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.) Nov. 2007 Managing Director of Investment Banking Division of Deutsche Securities Inc. Jun. 2012 Head of Business Development of Visa Worldwide Japan Co., Ltd. Sep. 2015 Member of the Board of Directors, Managing Director of BlackRock Japan Co., Ltd. Sep. 2018 Outside Director of Mercari, Inc. Apr. 2020 Executive Officer and General Manager of Digital Strategy Dept. of Tokio Marine Holdings, Inc. Apr. 2021 Managing Executive Officer, Group CDO (Chief Digital Officer) of Tokio Marine Holdings, Inc. May 2023 Outside Director of Bolttech Holdings Limited Apr. 2024 Senior Managing Executive Officer, Group CDO (Chief Digital Officer) of Tokio Marine Holdings, Inc. May 2025 Outside Director of Integrated Design & Engineering Holdings Co., Ltd. May 2026 Senior Managing Executive Officer, Meiji Yasuda Life Insurance Company (current position)</p> <p>Important concurrent positions at other organizations Senior Managing Executive Officer, Meiji Yasuda Life Insurance Company</p> <p>Attendance at meetings of the Board of Directors and each committee (from April 1, 2025 to March 31, 2026) —</p> <p>Reasons for nomination as candidate for Outside Member of the Board and outline of expected roles Mr. Namatame has extensive professional and global knowledge and deep experience across the banking, securities, insurance, and asset management industries. He also has experience overseeing digital strategy at a major listed corporate group and possesses substantial expertise in IT. In addition, he has experience serving as an outside director of a listed company. In discussions at the Company’s Nominating Committee, Mr. Namatame was highly regarded as a person well suited to providing supervision and advice on medium- to long-term management strategies of the Company, based on his extensive specialized and global knowledge and deep experience in the financial and asset management industries. It has thus determined that he is a candidate who fulfills the qualities sought by the Company.</p>			

- Notes:
1. No specific conflict of interests exists between the Company and each candidate for Members of the Board.
 2. Number of years stated as the term of office shows the aggregate number of years served as Member of the Board of the Company as of the conclusion of this Ordinary General Meeting of Shareholders.
 3. Nobuo Domae, Masaaki Koizumi, Sachiko Habu, Rami Suzuki, Ryoko Shimokawa, Takayuki Sawano, and Masashi Namatame are the candidates for Outside Members of the Board.
 4. As described in the Business Report (Japanese only), the Company entered into an agreement with each of Nobuo Domae, Masaaki Koizumi, Sachiko Habu, Rami Suzuki, Ryoko Shimokawa, and Takayuki Sawano to limit their liability provided for in Article 423, Paragraph 1 of the Companies Act, pursuant to the provision set forth in Article 427, Paragraph 1 of the Companies Act. In the event that the abovementioned six (6) candidates are re-elected, the agreements shall continue to remain effective with regard to their acts after the re-election.
 5. If Masashi Namatame is elected and assumes office, the Company intends to enter into an agreement with him to the effect that his liability provided for in Article 423, Paragraph 1 of the Companies Act shall be limited to 10 million yen or the minimum amount stipulated by laws and regulations, whichever is higher, in accordance with Article 427, Paragraph 1 of the Companies Act.
 6. The Company has entered into a Directors and Officers liability insurance policy with an insurance company in accordance with Article 430-3, Paragraph 1 of the Companies Act with Members of the Board/Directors, Executive Officers and Corporate Auditors of the Company and its subsidiaries as insured persons. The insurance premiums, including those for special clauses, are borne by the Company and there are no actual premiums to be borne by the insured persons. The policy will cover losses and such costs as related litigation expenses incurred in cases where an insured receives a claim for damages arising from the performance of duties (including nonfeasance) as an Officer and assumes legal liability for the damages (unless a coverage exclusion in the insurance policy is applied). If each candidate is elected and assumes the position of Member of the Board, the Company intends that all such Members of the Board will become insured persons under the insurance policy. In addition, the term of the insurance policy is one year, and the Company intends to renew such policy before the end of such period upon a resolution at the Board of Directors.
 7. The Company has entered into an indemnity agreement provided for in Article 430-2, Paragraph 1 of the Companies Act with each of Takashi Oyagi, Nobuo Domae, Masaaki Koizumi, Sachiko Habu, Rami Suzuki, Ryoko Shimokawa, and Takayuki Sawano for the expenses provided for in item 1 and the losses provided for in item 2 of the said Paragraph to be indemnified by the Company to the extent stipulated in laws and regulations. However, in order to prevent the said indemnity agreements from jeopardizing the propriety of the execution of their duties, the reasonableness and scope of indemnity shall be determined by the Board of Directors of the Company or an indemnity committee which is comprised of Members of the Board of the Company or external lawyers and other experts. Further, in certain cases such as where a Member of the Board acts with malicious intent or gross negligence in performing his/her duties, indemnity shall not be available. As a result of Mr. Oki Matsumoto's retirement as officer of 3iQ Digital Holdings Inc., the Company's subsidiary, in April 2025, the indemnity agreement between him and the Company has lapsed prospectively from the time of his retirement. However, the said indemnity agreement still covers the execution of his duties as officer of 3iQ Digital Holdings Inc. during the period from the effective date of the said agreement to the time it has lapsed. If each candidate is reelected and assumes office, the Company plans to continue such indemnity agreements with each individual. In addition, if Masashi Namatame is elected and assumes office, the Company intends to enter into a similar indemnity agreement with him with respect to his performance of duties as Member of the Board of the Company.
 8. As described in the Business Report (Japanese only), the Company designated Nobuo Domae, Masaaki Koizumi, Sachiko Habu, Rami Suzuki, Ryoko Shimokawa, and Takayuki Sawano as Independent Directors in accordance with relevant regulations of the Tokyo Stock Exchange and filed the registration therewith. In the event that the abovementioned six (6) candidates are re-elected, the Company will continue to designate them as Independent Directors.
 9. Masashi Namatame satisfies the requirements for an Independent Director as provided for by the Tokyo Stock Exchange. If Mr. Namatame is elected and assumes office, the Company intends to designate him as an Independent Director.
 10. Masaaki Koizumi formerly worked for the Company's Accounting Auditor KPMG AZSA LLC and has also been involved in the auditing of the Company's affiliate Monex, Inc. However, this was before the Company's establishment and Mr. Koizumi was not involved in the auditing of the Company. Mr. Koizumi retired from the aforementioned auditing firm in September 2003, the year before the Company's establishment; therefore, as of June 2026, 22 years and 8 months will have passed since he left that auditing firm. After retiring from that auditing firm, Mr. Koizumi established KOIZUMI C.P.A. OFFICE in October 2003 and remains at that firm. The Company has no capital ties or business relationship with KOIZUMI C.P.A. OFFICE. For this reason, the Company has determined that Mr. Koizumi has a high degree of independence, with no risk of a conflict of interest with the Company's general shareholders and can fully play his expected role from the perspective of protecting general shareholders.
 11. The name of Ms. Sachiko Habu on the family register is Sachiko Kosugi.
 12. The name of Ms. Ryoko Shimokawa on the family register is Ryoko Kobayashi.
 13. Please refer to the Business Report (Japanese only) for information on current Members of the Board.