MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, October 17, 2025 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release.

Attachment: Summary of Coincheck, Inc. press release

Coincheck to Launch IEO for Fanpla (FPL) Starting October 21
－ A New Cryptocurrency Supporting the "Fanpla Economy," Co-Created by Artists and Fans –

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Press Release

October 14, 2025
Coincheck, Inc.

Coincheck to Launch IEO for Fanpla (FPL) Starting October 21

- A New Cryptocurrency Supporting the "Fanpla Economy," Co-Created by Artists and Fans -

Coincheck, Inc. (Head Office: Shibuya-ku, Tokyo; Representative Director: Satoshi Hasuo; hereinafter "Coincheck"), which operates the crypto asset trading service "Coincheck" – Japan's most-downloaded* domestic crypto asset trading app for six consecutive years – will begin accepting applications to purchase the crypto asset "Fanpla (FPL)," issued by Fanpla Inc. (Head Office: Shibuya-ku, Tokyo; Representative Director: Takemitsu Hirai; hereinafter "Fanpla"), on October 21, 2025.

Project Page: https://project.fanpla.co.jp

* Among the Japanese crypto asset trading apps. Data source: AppTweak

Fanpla (FPL) is a token that can be used in the main services of the "Fanpla Project," a platform that supports a new entertainment experience created through direct connections and co-creation between fans and artists in the music industry.

About the Fanpla Project

The Fanpla Project is an initiative to create a new space where "artists" and "fans" take a central role, and to update their relational and experiential value, thereby building a unique economic sphere in the entertainment market like none before. A key feature is that the project is being advanced in partnership with Fanplus, Inc. (hereinafter "Fanplus"), which operates fan sites for music artists and has a network of over 700 music artists and more than 4 million paid members – one of the largest in Japan. This strong existing membership base is expected to facilitate market penetration from the moment the service is launched, and will form a robust foundation supporting the value of Fanpla (FPL).

Several leading music agencies in Japan, representing prominent artists, have expressed support for this project, and will act as initial partners in advancing a sustainable economy for fans and artists. Going forward, in addition to artists already operating fan clubs under Fanplus, the project plans to actively incorporate yet-untapped artists, thereby expanding the "Fanpla economy."

Please refer to the following announcements for the initial partner agencies and their major artists:

Fanpla (in Japanese): https://corp.fanpla.co.jp/news/144.html

Fanplus (in Japanese): https://fanplus.co.jp/news/detail/674

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This project plans to provide four main services so that artists and fans can each use the platform as a place to "maximize the value of their respective activities."
*1

**1 The services and features to be provided are based on plans as of September 2025, and will be released in phases after the IEO. Details will be announced once finalized.*

1. **Marketplace**: Sales of premium live tickets, rare original goods, experiential content, and digital assets such as avatar items in metaverse spaces. Even in secondary circulation, a mechanism ensures revenue is returned to artists, which helps prevent unfair resales.

2. **Artist Treasury**: A portion of fans' purchase payments is accumulated in a wallet for reserves, with usage determined via voting. These funds support co-creative activities such as live production, new music videos, and fan projects.

3. **Staking**: By staking Fanpla (FPL) for a certain period, users can receive perks or rewards. This encourages long-term participation and contributes to price stability.

4. **Music Awards**: Using blockchain-based transparent voting to select "the most passionate artists." Revenue from voting also circulates to support artists.

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About the Crypto Asset Fanpla (FPL)

Fanpla (FPL) is used across the core services offered by the Fanpla System and represents the economic and social value of the Fanpla economy. To achieve sustained growth in FPL’s value, the following unique mechanisms are established to promote healthy tokenomics and the long-term value appreciation of FPL:

- **Established market backing:**
  It is distinctive that this token is issued and distributed with the cooperation of Fanplus, which has one of the largest artist networks (700+ artists) and more than 4 million paid members in Japan.

- **Abundant utility:**
  In collaboration with artists, the project will expand opportunities for direct artist-fan interaction via FPL, stimulating demand and contributing to value enhancement.

- **Designed participation benefits within the economy:**
  Artists can use the Fanpla Project to pursue more diverse challenges in addition to their traditional activities. For fans, their support translates into richer experiences and greater value, allowing them to feel that their voices and actions are actively shaping the music scene. By building on this structure and promoting long-term participation in the ecosystem, the value of Fanpla (FPL) will be further enhanced.

For details on Fanpla (FPL), please refer to the white paper published by Fanpla Inc., the issuer.

White Paper: https://project.fanpla.co.jp/whitepaper/

Fanpla (FPL) IEO Schedule

- October 21, 2025, 12:00 noon - Start of purchase applications
- November 4, 2025, 12:00 noon - End of purchase applications
- November 4, 2025, after application close - Lottery
- November 5, 2025, onward - Notification of lottery results & delivery of Fanpla (FPL)*2

- November 11, 2025
  - Exchange: 12:00 noon (*3)
  - Marketplace TBD (*3)
    Start of FPL trading on Coincheck exchange (*3) and on Coincheck Marketplace(*4)

**2 The funds will be reflected in users' wallets only after FPL is supported for trading on the Coincheck exchange.*

**3 On November 11, 2025, order acceptance will begin via a call auction method at 11:30 AM (planned), with the call auction at 12:00 PM, after which continuous trading will commence.*

**4 Listing on the Coincheck Marketplace will begin once sufficient liquidity is confirmed on our exchange.*

Fanpla (FPL) Offering Overview

・Issuer: Fanpla, Inc.

・Token name: Fanpla (FPL)

・Maximum supply: 10,000,000,000 FPL

・Total amount for sale: 1,000,000,000 FPL (10% of the maximum supply)

・Sale price: ¥1.0 per FPL

・Units per lot: 10,000 FPL

・Total number of lots: 100,000

・Payment currency: Japanese yen

For details, please refer to "Disclosure on the Offering and Handling of Fanpla (FPL)."

About the Lottery

Under this IEO, if the number of applicants is below the number of lots offered, each eligible applicant will be allocated one lot ("Guaranteed One Lot"). If applications exceed the number of lots offered, a lottery will be conducted. For applicants requesting two or more lots, the second and subsequent lots will be subject to the lottery.

Notes on Applying for the IEO

- To apply for Fanpla (FPL), you must have an account with Coincheck. Please refer here for account opening procedures.
- To apply, you must deposit in Japanese Yen an amount equal to the offering price multiplied by the number of lots you wish to purchase, plus applicable fees (including consumption tax). Deposited funds cannot be with drawn until token delivery is completed. If you are not selected in the lottery, the restriction on the deposited funds will be lifted.
- After the lottery results are announced, if there is a large volume of with drawal requests from customers who were not selected, withdrawals may take several business days to around one week to process. Please be aware of this before applying.
  For further details, please refer to "Notes on Using the IEO."

About Fanpla Inc.

Established in 2006. The company has a track record of providing a wide range of B2B services in the music and entertainment fields, adapting to societal changes such as the spread of the internet and technological advancements.In collaboration with Fanplus Inc., it is developing a next-generation platform utilizing Web3 technologies to create new and engaging fan experiences while delivering value back to artists.
Fanpla Website: https://fanpla.co.jp/

About Coincheck, Inc.

Coincheck, Inc. operates "Coincheck," a crypto asset trading service for individual users that has been Japan's No.1 downloaded app for six consecutive years. Under the mission of "Making Exchange of New Value Easier," the company also provides "Coincheck Prime" to support crypto asset trading and custody for corporations and institutional investors, and "Coincheck Partners" to assist business enterprises in developing crypto-related services.

As a member of the Monex Group, Inc. (listed on the Tokyo Stock Exchange Prime Market) and Coincheck Group N.V. (listed on NASDAQ), Coincheck is committed to delivering "new value exchange" enabled by crypto assets such as Bitcoin and Ethereum, as well as blockchain technology, with transparency, trust, and security.

*This data is supported by AppTweak and refers to domestic crypto asset trading apps from January 2019 to December 2024.

For inquiries from the press regarding this release, please contact
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