

UNOFFICIAL TRANSLATION

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August 14, 2025

Sompo Holdings, Inc.**Summary of Consolidated Financial Results for the three months ended June 30, 2025
[Under IFRS]**

Company Name: Sompo Holdings, Inc.
 Listed on: Tokyo Stock Exchange
 Securities Code: 8630
 URL: [https:// www.sompo-hd.com/en/](https://www.sompo-hd.com/en/)
 Representative: Mikio Okumura, Group CEO, President and Representative Executive Officer
 Scheduled date to start payment of dividends: —
 Supplementary information for quarterly financial statements: Yes
 Schedule for quarterly investor meeting: None

Note) Amounts less than one million yen are rounded down.

1. Consolidated Financial Results for the three months ended June 30, 2025 (April 1 to June 30, 2025)**(1) Consolidated Results of Operations (accumulated)**

Note) Percentages are changes from corresponding period of previous fiscal year.

	Insurance revenue		Net income before tax		Net income		Net income attributable to owners of parent		Comprehensive income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three months ended June 30, 2025	1,263,583	1.2	150,820	(13.4)	119,333	(16.6)	118,593	(16.9)	266,753	(16.7)
Three months ended June 30, 2024	1,248,719	—	174,181	—	143,162	—	142,731	—	320,066	—

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three months ended June 30, 2025	127.41	127.41
Three months ended June 30, 2024	144.51	144.50

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	millions of yen	millions of yen	millions of yen	%
As of June 30, 2025	15,872,808	4,356,326	4,334,850	27.3
As of March 31, 2025	15,890,039	4,226,153	4,205,192	26.5

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2025	—	56.00	—	76.00	132.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		75.00	—	75.00	150.00

Note) Revisions to the latest announced dividends forecasts: None

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

Note) Percentage is change from previous fiscal year.

	Net income attributable to owners of parent		Basic earnings per share
	millions of yen	%	yen
Full year	335,000	37.8	356.47

Note) Revisions to the latest announced forecasts of financial results: None

(Notes)

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: None

(2) Changes in accounting policies and changes in accounting estimations

(a) Changes in accounting policies required by IFRS: None

(b) Changes in accounting policies due to reasons other than the above: None

(c) Changes in accounting estimations: None

(3) Number of shares outstanding (Common stock):

(a) Total shares outstanding including treasury stock:

As of June 30, 2025 934,228,767 shares

As of March 31, 2025 990,482,067 shares

(b) Treasury stock:

As of June 30, 2025 8,964,824 shares

As of March 31, 2025 50,727,779 shares

(c) Average number of shares outstanding:

For the three months ended June 30, 2025 930,777,738 shares

For the three months ended June 30, 2024 987,689,345 shares

* Expression of implementation status of quarterly review procedures

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Notes for using forecasts of financial results, etc.

The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Accordingly, the actual results, etc. may differ materially from those projected herein depending on various factors.

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1. Overview of Results of Operations

(1) Overview of Results of Operations for the Three Months Ended June 30, 2025

Overall, the global economy grew at a moderate pace in the first quarter of fiscal year ending March 31, despite weakness in some areas. Downside risks remain, including a global growth slowdown due to US trade policies.

The Japanese economy continued to recover gradually supported by improvement in corporate earnings, labor market, and income levels. However, there is a high risk of an economic slowdown due to US trade policies, and it is necessary to closely monitor the impact of continuing inflation, financial/capital market fluctuations, etc. on the economy.

Under these circumstances, the consolidated financial results of Sompo Holdings Group ("SOMPO HOLDINGS") for the three months ended June 30, 2025 were as follows:

Insurance service result increased by 45.7 billion yen to 98.0 billion yen compared to the same period last year, the components of which were insurance revenue of 1,263.5 billion yen, insurance service expenses of 1,115.2 billion yen, and income or expenses from reinsurance contracts held of (50.2) billion yen. Finance result decreased by 70.1 billion yen to 66.4 billion yen compared to the same period last year, the components of which were investment gains and losses of 135.8 billion yen and insurance finance gains and losses of (69.4) billion yen.

As a result of the foregoing, Sompo Holdings, Inc. ("the Company") reported net income before tax, calculated as sum of insurance service result, finance result and other income and expenses, of 150.8 billion yen, a decrease of 23.3 billion yen from the same period last year. The Company posted net income attributable to owners of parent, net of income tax expenses and others, of 118.5 billion yen, a decrease of 24.1 billion yen from the same period last year.

Business results for each of the SOMPO HOLDINGS' reportable segments were as follows:

(a) Domestic P&C insurance business

In the domestic P&C insurance business, insurance revenue amounted to 645.1 billion yen, an increase of 17.7 billion yen from the same period last year. The domestic P&C insurance business posted net income attributable to owners of parent of 32.4 billion yen, a decrease of 29.8 billion yen from the same period last year.

(b) Overseas insurance business

In the overseas insurance business, insurance revenue amounted to 562.8 billion yen, a decrease of 7.8 billion yen from the same period last year. Net income attributable to owners of parent increased by 29.1 billion yen to a net income of 76.4 billion yen compared to the same period last year.

(c) Domestic life insurance business

In the domestic life insurance business, insurance revenue amounted to 64.2 billion yen, an increase of 1.5 billion yen from the same period last year. The domestic life insurance business posted net income attributable to owners of parent of 5.5 billion yen, a decrease of 20.5 billion yen from the same period last year.

(d) Nursing care business

Other revenue increased by 1.1 billion yen to 45.5 billion yen compared to the same period last year. Net income attributable to owners of parent increased by 0.7 billion yen to a net income of 1.8 billion yen compared to the same period last year.

(2) Overview of Financial Position as of June 30, 2025

Total assets as of June 30, 2025 amounted to 15,872.8 billion yen on a consolidated basis, a decrease of 17.2 billion yen from March 31, 2025. Total equity as of June 30, 2025 amounted to 4,356.3 billion yen on a consolidated basis, an increase of 130.1 billion yen from March 31, 2025.

2. Condensed Quarterly Consolidated Financial Statements and Major Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and cash equivalents	1,027,628	896,952
Reverse-repo and similar securities lending	—	1,012
Derivative assets	9,519	3,346
Investment securities	11,068,996	11,200,983
Loans and advances	508,363	511,835
Reinsurance contract assets	1,209,313	1,238,715
Insurance contract assets	16,294	15,977
Investments in associates	42,175	43,345
Property and equipment	619,769	619,261
Goodwill and intangible assets	535,795	525,006
Retirement benefit assets	687	720
Deferred tax assets	81,919	75,076
Other assets	769,576	740,573
Total assets	15,890,039	15,872,808
Liabilities		
Repo and similar securities borrowings	139,832	92,600
Derivative liabilities	5,410	9,551
Insurance contract liabilities	9,343,635	9,242,210
Reinsurance contract liabilities	1,235	102
Bonds issued and borrowings	691,201	687,996
Retirement benefit liabilities	28,338	30,271
Current tax liabilities	113,725	44,852
Deferred tax liabilities	544,491	605,898
Provisions	4,302	4,322
Other liabilities	791,711	798,676
Total liabilities	11,663,885	11,516,482
Equity		
Share capital	100,045	100,045
Capital surplus	32,733	(187,088)
Retained earnings	3,521,076	3,623,372
Treasury stocks	(188,418)	(33,416)
Other equity components	739,755	831,936
Total equity attributable to owners of parent	4,205,192	4,334,850
Non-controlling interests	20,961	21,475
Total equity	4,226,153	4,356,326
Total liabilities and equity	15,890,039	15,872,808

(2) Condensed Quarterly Consolidated Statement of Income and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Income

Three months ended June 30, 2025

	(Millions of yen)	
	Three months ended June 30, 2024 (April 1 to June 30, 2024)	Three months ended June 30, 2025 (April 1 to June 30, 2025)
Insurance revenue	1,248,719	1,263,583
Insurance service expenses	1,063,316	1,115,213
Income or expenses from reinsurance contracts held	(133,044)	(50,282)
Insurance service result	52,359	98,086
Interest income	27,713	25,208
Other investment gains and losses	159,883	113,629
Expenses related to investment	2,970	2,976
Investment gains and losses	184,626	135,860
Insurance finance expenses, net	61,564	98,568
Reinsurance finance income, net	13,554	29,145
Insurance finance gains and losses	(48,009)	(69,423)
Finance result	136,616	66,437
Other revenue	53,442	54,471
Administrative expenses	22,127	26,694
Other finance expenses	4,435	5,351
Other income	3,785	5,861
Other expenses	44,709	45,260
Investment gains and losses on the equity method	(750)	3,270
Other income and expenses	(14,793)	(13,703)
Net income before tax	174,181	150,820
Income tax expenses	31,019	31,487
Net income	143,162	119,333
Net income attributable to:		
Owners of parent	142,731	118,593
Non-controlling interests	431	739
Earnings per share		
Earnings per share - Basic	144.51 yen	127.41 yen
Earnings per share - Diluted	144.50 yen	127.41 yen

Condensed Quarterly Consolidated Statement of Comprehensive Income

Three months ended June 30, 2025

	(Millions of yen)	
	Three months ended June 30, 2024 (April 1 to June 30, 2024)	Three months ended June 30, 2025 (April 1 to June 30, 2025)
Net income	143,162	119,333
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Investments in equity instruments	12,581	135,159
Remeasurements of defined benefit plans	(5)	131
Share of other comprehensive income of associates accounted for by the equity method	426	(29)
Total of items that will not be reclassified to profit or loss	13,002	135,261
Items that may be reclassified subsequently to profit or loss:		
Investments in debt instruments	(160,595)	(62,616)
Translation difference related to foreign operations	98,504	(42,646)
Changes on insurance contracts due to changes in discount rates	225,216	117,843
Changes on reinsurance contracts due to changes in discount rates	(418)	117
Share of other comprehensive income of associates accounted for by the equity method	1,194	(539)
Total of items that may be reclassified subsequently to profit or loss	163,901	12,158
Other comprehensive income	176,903	147,420
Comprehensive income	320,066	266,753
Comprehensive income attributable to:		
Owners of parent	319,119	265,496
Non-controlling interests	947	1,257

(3) Notes to Condensed Quarterly Consolidated Financial Statements

(Applicable financial reporting framework)

The condensed quarterly consolidated financial statements of the SOMPO HOLDINGS have been prepared in accordance with Article 5, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange, Inc., applying the provisions for reduced disclosures as set forth in Article 5, Paragraph 5 of the Standards and omitted some disclosures and notes required by the International Accounting Standards (IAS) 34 "Interim Financial Reporting."

(Segment information)

Information on the amounts of revenue and income or loss by reportable segment is as follows:

Three months ended June 30, 2024 (April 1 to June 30, 2024)

(Millions of yen)

	Reportable segments					Others (Note 2)	Total	Adjustments (Note 3)	Amounts on condensed quarterly consolidated financial statements
	Domestic P&C insurance business	Overseas insurance business	Domestic life insurance business	Nursing care business	Total				
Revenue (Note 1)									
Revenue from external customers	616,477	569,486	62,755	44,415	1,293,135	8,968	1,302,103	58	1,302,162
Internal revenue or transfers between segments	10,914	1,260	—	0	12,175	6,079	18,255	(18,255)	—
Total	627,391	570,747	62,755	44,415	1,305,310	15,048	1,320,359	(18,197)	1,302,162
Segment income	62,320	47,284	26,172	1,165	136,943	5,788	142,731	—	142,731

- (Notes) 1. Revenue represents "Insurance revenue" for the insurance businesses, "Other revenue" for the other businesses, and the total amount of "Insurance revenue" and "Other revenue" for the condensed quarterly consolidated financial statements.
2. The category "Others" is a business segment not included in the reportable segments. It includes the Company (insurance holding company), extended warranty business, digital-related business, asset management business and other businesses.
3. Adjustments of revenue are mainly adjustments of other revenue related to domestic P&C insurance business, overseas insurance business and domestic life insurance business amounting to 58 million yen, and the elimination of intercompany transactions between segments amounting to (18,255) million yen.

Three months ended June 30, 2025 (April 1 to June 30, 2025)

(Millions of yen)

	Reportable segments					Others (Note 2)	Total	Adjustments (Note 3)	Amounts on condensed quarterly consolidated financial statements
	Domestic P&C insurance business	Overseas insurance business	Domestic life insurance business	Nursing care business	Total				
Revenue (Note 1)									
Revenue from external customers	634,428	564,860	64,293	45,551	1,309,134	8,846	1,317,981	73	1,318,054
Internal revenue or transfers between segments	10,699	(2,000)	—	3	8,702	6,404	15,106	(15,106)	—
Total	645,127	562,860	64,293	45,554	1,317,837	15,251	1,333,088	(15,033)	1,318,054
Segment income	32,465	76,405	5,587	1,892	116,350	2,243	118,593	—	118,593

- (Notes) 1. Revenue represents "Insurance revenue" for the insurance businesses, "Other revenue" for the other businesses, and the total amount of "Insurance revenue" and "Other revenue" for the condensed quarterly consolidated financial statements.
2. The category "Others" is a business segment not included in the reportable segments. It includes the Company (insurance holding company), extended warranty business, digital-related business, asset management business and other businesses.
3. Adjustments of revenue are mainly adjustments of other revenue related to domestic P&C insurance business, overseas insurance business and domestic life insurance business amounting to 73 million yen, and the elimination of intercompany transactions between segments amounting to (15,106) million yen.

(Notes in case of significant changes in equity attributable to owners of parent)

None.

(Notes on going-concern assumption)

None.

(Notes on cash flows)

The Company has not prepared a condensed quarterly consolidated statement of cash flows for the three months ended June 30, 2025. Depreciation and amortization for the three months ended June 30, 2025 are as follows:

	(Millions of yen)	
	Three months ended June 30, 2024 (April 1 to June 30, 2024)	Three months ended June 30, 2025 (April 1 to June 30, 2025)
Depreciation and amortization	25,951	26,429