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To whom it may concern:

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Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation

Marusan Securities Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on June 19, 2026, it resolved to dispose of its treasury shares as restricted stock compensation (the “Disposal of Treasury Shares” or the “Disposal”) as detailed below.

1. Overview of the Disposal

(1) Disposal date	July 17, 2026
(2) Class and number of shares to be disposed of	Common stock of the Company: 6,832 shares
(3) Disposal price	¥1,054 per share
(4) Total disposal value	¥7,200,928
(5) Allottees	2 Directors of the Company (excluding Outside Directors): 6,832 shares

2. Purpose and Reason for the Disposal

At the meeting of its Board of Directors held on May 15, 2026, the Company resolved to introduce a restricted stock compensation plan (the “Plan”) for Directors of the Company (excluding Outside Directors; hereinafter referred to as the “Eligible Directors”) with incentives to enhance the Company’s corporate value over the medium to long term by granting restricted stock and encouraging their continued shareholding. The Plan also aims to further align the interests of Eligible Directors with those of shareholders.

Furthermore, at the 106th Annual General Meeting of Shareholders held on June 19, 2026, approval was granted under the Plan to provide Eligible Directors with monetary compensation claims within an annual amount of ¥50 million as property to be contributed for the restricted stock, to issue or dispose of the Company’s common stock within 50,000 shares per year, and to set the transfer restriction period for the

restricted stock from the disposal date until the date on which such Director or other officer resigns or retires from their position (hereinafter referred to as “Resignation”).

An overview of the Plan is as follows.

Under the Plan, the Company will grant monetary compensation claims to Eligible Directors for the purpose of allocating restricted stock, in principle each fiscal year. Eligible Directors will contribute such claims in kind to receive newly issued or disposed shares of the Company’s common stock.

The amount to be paid per share shall be determined based on the closing price of the Company’s common stock on the Tokyo Stock Exchange on the business day preceding the date of the relevant Board resolution (if no transaction is executed on that day, the closing price on the most recent preceding trading day).

The specific timing of payment and allocation to each Eligible Director shall be determined by the Board of Directors.

In issuing or disposing of shares of common stock under the Plan, the Company will enter into a restricted stock allocation agreement with each Eligible Director. The main provisions include that (i) Eligible Directors shall not transfer, create security interests in, or otherwise dispose of the allocated shares for a specified period, and (ii) the Company may acquire such shares without consideration upon the occurrence of certain events.

3. Overview of the Restricted Stock Allocation Agreement

The Company and each Eligible Director will individually enter into a restricted stock allocation agreement (the “Allocation Agreement”), the overview of which is as follows.

(1) Transfer Restriction Period

During the period from the disposal date (July 17, 2026; hereinafter referred to as the “Disposal Date”) until the date on which the Eligible Director resigns or retires from any of the positions as Director, Audit & Supervisory Board Member, Executive Officer, or employee of the Company (hereinafter referred to as “Officers and Employees”) (if the date of such Resignation is prior to the submission date of the Company’s Securities Report for the fiscal year including the Disposal Date [or the Half-Year Report for the said fiscal year if the Disposal Date falls within six months after the commencement of the fiscal year], then such submission date) (the “Transfer Restriction Period”), the Eligible Director may not transfer, create security interests in, or otherwise dispose of the common stock of the Company allotted under the Allocation Agreement (the “Shares”).

(2) Conditions for Lifting Transfer Restrictions

In principle, the Company shall lift the transfer restrictions on all of the Shares upon the expiration of the Transfer Restriction Period, on the condition that the Eligible Director has continuously held any of the positions as Officers and Employees of the Company during the period from the date of the General Meeting of Shareholders immediately preceding the Disposal Date to the date of the next Annual General Meeting of Shareholders (the “Service Provision Period”).

(3) Treatment in the Event of Death or Resignation/Retirement During the Term

Notwithstanding the provisions of (1) and (2) above, if an Eligible Director resigns or retires from any of the positions as Officers and Employees of the Company during the Service Provision Period due to death or other justifiable reasons, the transfer restrictions shall be lifted on the day immediately following the date of such Resignation for the number of the Shares obtained by multiplying the number of the Shares by the number of months from the month following the month containing the date of the General Meeting of Shareholders immediately preceding the Disposal Date to the month containing the date of such Resignation divided by 12 (if the result of the calculation exceeds 1, it shall be deemed to be 1) (any fraction of less than one share resulting from the calculation shall be rounded up). Immediately after the lifting of the transfer restrictions, the Company shall automatically acquire without consideration the Shares for which the transfer restrictions have not been lifted.

(4) Grounds for Acquisition Without Consideration by the Company

1. If it is confirmed that an Eligible Director will resign or retire from any of the positions as Officers and Employees of the Company during the Transfer Restriction Period due to reasons other than death, expiration of the term of office, reaching retirement age, or other justifiable reasons, the Company shall automatically acquire all of the Shares without consideration.

2. Other grounds for acquisition without consideration shall be determined in the Allocation Agreement based on a resolution of the Company's Board of Directors.

(5) Treatment in Organizational Restructuring, etc.

Notwithstanding the provisions of (1) and (2) above, if during the Transfer Restriction Period, a merger agreement in which the Company becomes the dissolving company, a share exchange agreement or a share transfer plan in which the Company becomes a wholly-owned subsidiary, or any other matter concerning organizational restructuring, etc., is approved at a General Meeting of Shareholders of the Company (or by the Board of Directors of the Company if approval at a General Meeting of Shareholders of the Company is not required for such organizational restructuring, etc.), the Company shall, by resolution of the Board of Directors, lift the transfer restrictions immediately prior to the business day preceding the effective date of the organizational restructuring, etc., for the number of the Shares obtained by multiplying the number of the Shares by the number of months from the month containing the date of the General Meeting of Shareholders immediately preceding the Disposal Date to the month containing the date of such approval divided by 12 (if the result of the calculation exceeds 1, it shall be deemed to be 1) (any fraction of less than one share resulting from the calculation shall be rounded up). Immediately after the lifting of the transfer restrictions, the Company shall automatically acquire all of the Shares for which the transfer restrictions have not been lifted without consideration.

(6) Management of Shares

The Shares will be managed in dedicated accounts opened by the Eligible Director at the Company during the Transfer Restriction Period so that they cannot be transferred, have security interests created on them, or otherwise be disposed of during the Transfer Restriction Period. In order to ensure the effectiveness of the transfer restrictions, etc. on the Shares, the Company and the Eligible Directors have entered into an agreement regarding the management of the account for the Shares held by each Eligible Director.

4. Basis for Calculation of the Disposal Price and Details Thereof

To eliminate arbitrariness, the disposal price for the Disposal of Treasury Shares has been set at ¥1,054, which was the closing price of the Company's common stock on the Prime Market of the Tokyo Stock Exchange on June 18, 2026 (the business day immediately preceding the date of the Board of Directors resolution). This is the market share price immediately prior to the date of the Board of Directors resolution, and the Company believes that it is a reasonable price that does not constitute a particularly advantageous value.