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March 16, 2026

Company name : MARUSAN SECURITIES CO., LTD.

Representative : President & Representative Director Minoru Kikuchi

(Securities code: 8613 Prime Market)

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**Notice of Provisional Decision on Final Dividend (Ordinary and Special Dividends) for the Fiscal Year Ending March 31, 2026**

The Board of Directors of Marusan Securities Co., Ltd. (the “Company”) at its meeting today on March 16, 2026, provisionally decided on an amount of final dividend per share payable to shareholders of record as of March 31, 2026, as detailed below.

As announced on September 15, 2023, the Company also announces that it intends to pay a special dividend in addition to the ordinary dividend for the period from the fiscal year ending March 31, 2024 through the fiscal year ending March 31, 2028.

Final decision will be made by the Board of Directors when they meet in mid-May and at the annual shareholders’ meeting to be held in late June.

1. Planned final dividend for the fiscal year ending March 31, 2026

	Final dividend
Reference Date	March 31,2026
Final dividend per share	Ordinary dividend 23yen
	Special dividend 15yen
	Total amount 38yen

2. Ordinary dividend policy:

The Company’s basis policy regarding ordinary dividend is to provide a stable return of profits to shareholders while strengthening the Company’s corporate structure by increasing retained earnings. Under the Company’s dividend policy, the dividend payout ratio will be 50% or more of net income.

3. Planned annual dividend for the fiscal year ending March 31,2026

(per share)

	interim dividend		year-end dividend		annual total	
	Year ending March 31,2026	ordinary	17yen	ordinary	23yen (plan)	ordinary
	special	15yen	special	15yen (plan)	special	30yen (plan)
	total	32yen	total	38yen (plan)	total	70yen (plan)
Year ending March 31,2025 (track record)	ordinary	15yen	ordinary	15yen	ordinary	30yen
	special	15yen	special	15yen	special	30yen
	total	30yen	total	30yen	total	60yen

(Reference) Future Plans for Special Dividends

As announced on September 15, 2023, the Company will continue to pay the following special dividends in addition to the ordinary dividend from the interim dividend for the fiscal year ending March 31, 2024 through the year-end dividend for the fiscal year ending March 31, 2028.

	special dividend per share		
	interim dividend	year-end dividend	annual total
Year ending March 31,2024	15yen	15yen	30yen
Year ending March 31,2025	15yen	15yen	30yen
Year ending March 31,2026	15yen	15yen	30yen
Year ending March 31,2027	10yen	10yen	20yen
Year ending March 31,2028	5yen	5yen	10yen

《Reason for Special Dividends》

Since the fiscal year ended March 31, 2014, we have strengthened our policy of returning profits to shareholders by raising our pledged dividend payout ratio from 30% or more of consolidated net income to 50% or more of consolidated net income. In addition, for the six years from the fiscal year ended March 31, 2015 to the fiscal year ending March 31, 2020, we have been striving to return profits to shareholders by paying special dividends every year.

In addition, as part of our efforts to further strengthen our shareholder return policy, we have decided to pay the above special dividend in addition to the ordinary dividend, starting with the interim dividend for the fiscal year ending March 31, 2024.

The special dividend will be paid out due to the following reasons: (1) The Company's earnings base has become more stable than before as a result of steering the Company toward asset management-type sales; (2) The Company's businesses related to online trading department (including businesses related to the Marusan trade and call centers) were transferred in July 2022. The need to have a large amount of cash on hand has diminished due to a decrease in the balance of loans related to stock margin transactions. (3) From the viewpoint of optimizing the level of internal reserves based on these factors and others, the Company intends to return the internal reserves entrusted to it by shareholders in order to improve capital efficiency. At the same time, we will further improve our earnings structure and further promote capital efficiency.

(End)