Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2025

To whom it may concern:

Company name: Marusan Securities Co., Ltd.

Representative: Minoru Kikuchi

President & Representative Director

(Securities code: 8613

Prime Market, Tokyo Stock Exchange)

Inquiries: Kazuya Yoshioka

Executive Officer, General Manager of

Planning Dept. Tel: 03-3238-2301

## **Notice Regarding Amendment to the Articles of Incorporation**

Marusan Securities Co., Ltd. (the "Company") hereby announces that, at its Board of Directors meeting held on May 15, 2025, it resolved to submit a proposal of "Partial amendment to the Articles of Incorporation" to the 105th Annual General Meeting of Shareholders scheduled to be held on June 20, 2025.

## 1. Reason for amendment

The Company proposes to amend Article 18, Article 23 and Article 30 as shown in the proposed amendments to enable the minutes of the general meetings of shareholders, Board of Directors meetings and Board of Auditors meetings to be created in electronic format.

## 2. Content of amendment

Content of the amendment is as shown below.

(Amended parts are underlined.)

	(Amended parts are underfined.)
Current Articles of Incorporation	Proposed amendment
(Minutes)	(Minutes)
Article 18	Article 18
Minutes of the proceedings of general meetings of	Minutes of the proceedings of general meetings of
shareholders shall be prepared, and a summary of the	shareholders shall be prepared, and a summary of the
proceedings and the results thereof shall be stated in the	proceedings and the results thereof shall be stated or recorded
minutes. The minutes shall be kept for ten years at the head	in the minutes. The minutes shall be kept for ten years at the
office and copies shall be kept for five years at branches.	head office and copies shall be kept for five years at branches.
(Board of Directors)	(Board of Directors)
Article 23 (Omitted)	Article 23 (Unchanged)
(vi) Minutes of the proceedings of Board of Directors	(vi) Minutes of the proceedings of Board of Directors
meetings shall be prepared, and a summary of the	meetings shall be prepared, and a summary of the
proceedings and the results thereof shall be stated in the	proceedings and the results thereof shall be stated or
minutes. The Directors and Corporate Auditors who	<u>recorded</u> in the minutes. The Directors and Corporate
were in attendance shall sign and affix their seals to the	Auditors who were in attendance shall sign and affix
minutes, and the minutes shall be kept for ten years at	their seals to the minutes or sign them electronically, and
the head office.	the minutes shall be kept for ten years at the head office.

Current Articles of Incorporation	Proposed amendment
(Board of Auditors)	(Board of Auditors)
Article 30 (Omitted)	Article 30 (Unchanged)
(iii) Minutes of the proceedings of Board of Auditors	(iii) Minutes of the proceedings of Board of Auditors
meetings shall be prepared, and a summary of the	meetings shall be prepared, and a summary of the
proceedings and the results thereof shall be stated in the	proceedings and the results thereof shall be stated or
minutes. The Corporate Auditors who were in	recorded in the minutes. The Corporate Auditors who
attendance shall sign and affix their seals to the minutes,	were in attendance shall sign and affix their seals to the
and the minutes shall be kept for ten years at the head	minutes or sign them electronically, and the minutes
office.	shall be kept for ten years at the head office.

## 3. Schedule

Date of the General Meeting of Shareholders to amend the Articles of Incorporation: June  $20,\,2025$ 

Effective date of amendment to the Articles of Incorporation:

June 20, 2025