

May 15, 2025

To whom it may concern:

Company name: Marusan Securities Co., Ltd.  
Representative: Minoru Kikuchi  
President & Representative Director  
(Securities code: 8613  
Prime Market, Tokyo Stock Exchange)  
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Executive Officer, General Manager of  
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## Notice Regarding Amendment to the Articles of Incorporation

Marusan Securities Co., Ltd. (the “Company”) hereby announces that, at its Board of Directors meeting held on May 15, 2025, it resolved to submit a proposal of “Partial amendment to the Articles of Incorporation” to the 105th Annual General Meeting of Shareholders scheduled to be held on June 20, 2025.

### 1. Reason for amendment

The Company proposes to amend Article 18, Article 23 and Article 30 as shown in the proposed amendments to enable the minutes of the general meetings of shareholders, Board of Directors meetings and Board of Auditors meetings to be created in electronic format.

### 2. Content of amendment

Content of the amendment is as shown below.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendment
<p>(Minutes)  Article 18  Minutes of the proceedings of general meetings of shareholders shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated</u> in the minutes. The minutes shall be kept for ten years at the head office and copies shall be kept for five years at branches.</p> <p>(Board of Directors)  Article 23 (Omitted)  (vi) Minutes of the proceedings of Board of Directors meetings shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated</u> in the minutes. The Directors and Corporate Auditors who were in attendance shall <u>sign and affix their seals</u> to the minutes, and the minutes shall be kept for ten years at the head office.</p>	<p>(Minutes)  Article 18  Minutes of the proceedings of general meetings of shareholders shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated or recorded</u> in the minutes. The minutes shall be kept for ten years at the head office and copies shall be kept for five years at branches.</p> <p>(Board of Directors)  Article 23 (Unchanged)  (vi) Minutes of the proceedings of Board of Directors meetings shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated or recorded</u> in the minutes. The Directors and Corporate Auditors who were in attendance shall <u>sign and affix their seals</u> to the minutes <u>or sign them electronically</u>, and the minutes shall be kept for ten years at the head office.</p>

Current Articles of Incorporation	Proposed amendment
(Board of Auditors) Article 30 (Omitted) (iii) Minutes of the proceedings of Board of Auditors meetings shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated</u> in the minutes. The Corporate Auditors who were in attendance shall <u>sign and affix their seals</u> to the minutes, and the minutes shall be kept for ten years at the head office.	(Board of Auditors) Article 30 (Unchanged) (iii) Minutes of the proceedings of Board of Auditors meetings shall be prepared, and a summary of the proceedings and the results thereof shall be <u>stated or recorded</u> in the minutes. The Corporate Auditors who were in attendance shall <u>sign and affix their seals</u> to the minutes <u>or sign them electronically</u> , and the minutes shall be kept for ten years at the head office.

### 3. Schedule

Date of the General Meeting of Shareholders to amend the Articles of Incorporation:

June 20, 2025

Effective date of amendment to the Articles of Incorporation:

June 20, 2025