*This document is not a full translation of a press release announced on September 17, 2025 by Daiwa Securities Group Inc. The original press release is in Japanese.

> 17th September 2025 Daiwa Securities Group Inc. Daiwa Securities Co. Ltd.

Organizational Change / Appointment of Staff

[Daiwa Securities Group Inc.]

I. Appointment of Staff (as of 1st October 2025)

(Present) (New) (Name)

Head of Executive Office Daiwa Securities Co. Ltd. Head of Executive Office

Daisuke Tanaka Daiwa Securities Co. Ltd. Financial Institutions Dept.

Managing Director

[Daiwa Securities Co. Ltd.]

I. Organizational Change (as of 1st October 2025)

(1) Capital Markets Strategy Dept. is newly established under Head of Global Investment Banking and Head of Corporate Clients Banking

(2) Digital CX planning Dept. is newly established under Head of Wealth Management and Head of Mass Marketing

II. Appointment of Staff (as of 1st October 2025)

(New) (Name) (Present)

Head of Executive Office Daiwa Securities Group Inc. Head of Executive Office

Daisuke Tanaka Financial Institutions Dept.

Managing Director

Appointive Managing Director to Head of Overseas Operations

(Seconded to Daiwa Capital Markets Europe Limited)

Manabu Takahashi Head of Executive Office

Daiwa Securities Group Inc. Head of Executive Office

Makoto Imai Fixed Income, Currency and Commodities (FICC) Bond Trading Dept. Head of Fixed Income, Currency and Commodities (FICC) Bond Trading Dept.

Managing Director

Corporate Finance Dept. (II) Head of Corporate Finance Dept. (II) Shinji Hata

Managing Director

Head of Capital Markets Strategy Dept. Masashi Kubota Head of Corporate Finance Dept. (II)

Head of Digital CX planning Dept. Katsushi Kamada Wealth Management Bussiness Planning Dept.

Managing Director

Head of Private Banking Strategy Dept. Private Banking Strategy Dept. Kengo Arita

Managing Director Private Banking Dept. Managing Director

(Seconded to Daiwa Capital Markets Singapore Limited)

Kyoto Branch

Head of Tajimi Branch

Head of Wealth Consulting Dept. (II)

Katsuaki Yuasa Deputy Head of Omiya Branch

Kyoto Branch Masanori Shin Machida Branch Head of Fukuchiyama Branch

Director

Nagoya Branch Hanae Yasui Kyoto Branch

Wealth Consulting Dept. (II)

Executive Director

Osaka Branch Tetsuo Okahashi Head of Nerima Branch

Head of Wealth Consulting Dept.(I)

Head of Kameido Branch Makiko Mitani Head of Kichijoji Branch

Seijo Branch Kameido Branch Takuya Nakano Head of Shinkoiwa Branch **Executive Director**

Head of Kichijoji Branch Shinichi Matsumoto Head of Kawasaki Branch

Usui Branch Misato Ando Ueno Branch Head of Narita Branch **Executive Director**

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(New)	(Name)	(Present)
Head of Matsudo Branch	Kumiko Sunagawa	Ueno Branch Executive Director
Head of Totsuka Branch	Ryo Nagahashi	Fukuyama Branch Executive Director
Head of Kawasaki Branch	Ryoji Udagawa	Urawa Branch Executive Director
Head of Tokushima Branch	Norio Takabayashi	Head of Akita Branch
Head of Niihama Branch	So Ishizu	Namba Branch Head of Kitanoda Branch
Shinjuku Branch Head of Sengawa Branch	Tomo Jikihara	Tokyo Sales Office Wealth Consulting Dept.(IV) Director
Deputy Head of Omiya Branch	Masao Matsushita	Head of Kameido Branch
Head of Nagano Branch	Tsutomu Ishikawa	Head of Aomori Branch
Head of Nagaoka Branch	Shiyota Tamura	Osaka Branch Wealth Consulting Dept.(II) Executive Director
Deputy Head of Ikebukuro Branch	Masahiro Takayanagi	Head of Kishiwada Branch
Head of Nerima Branch	Daichi Tsuji	Deputy Head of Ikebukuro Branch
Head of Sapporo Branch	Ko Shiraishi	Head of Kumamoto Branch
Deputy Head Sapporo Branch	Mondo Tanaka	Kyoto Branch Head of Wealth Consulting Dept.(${\rm I\hspace{1em}I}$)
Deputy Head of Sendai Branch	Hidekazu Kogure	Head of Tokushima Branch
Head of Aomori Branch	Kazunawo Honda	NPS Acceleration Dept. Executive Director
Head of Akita Branch	Makoto Hagihara	Head of Omori Branch
Head of Gotanda Branch	Soshi Miyahara	NPS Acceleration Dept. Executive Director
Head of Kamata Branch	Takashi Mine	Tama Branch Executive Director
Head of Omori Branch	Rina Urata	Head of Nagano Branch
Namba Branch Head of Sakai Branch	Yosuke Mashiko	Ibaraki Branch Director
Namba Branch Head of Kitanoda Branch	Tetsuya Sakamoto	Amagasaki Branch Executive Director
Head of Abeno Branch	Hajime Anzai	Head of Niihama Branch
Head of Kishiwada Branch	Shunsuke Takahashi	Head of Kamata Branch
Fukuoka Branch Head of Kasugabaru Branch	Tsuyoshi Matsubara	Hiroshima Branch Director
Head of Saga Branch	Ryo Seshimo	Usui Branch Head of Narita Branch
Head of Kumamoto Branch	Yusuke Morita	Head of Totsuka Branch