

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translation.

Securities code: 8596
June 9, 2021

To Shareholders with Voting Rights:

Seiji Isoyama
President and CEO
KYUSHU LEASING SERVICE CO.,LTD.
4-3-18 Hakata Ekimae, Hakata-ku, Fukuoka, Japan

**NOTICE OF
THE 47TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 47th Annual General Meeting of Shareholders of KYUSHU LEASING SERVICE CO.,LTD.(the “Company”) will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by no later than 5:00 p.m. on Monday, June 28, 2021, Japan time.

- 1. Date and Time:** Tuesday, June 29, 2021 at 10:00 a.m. Japan time
Doors will open at 9:30 a.m. Japan time
- 2. Place:** The Grand Ballroom (3F) at Grand Hyatt Fukuoka located at 1-2-82 Sumiyoshi, Hakata-ku, Fukuoka, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company’s 47th Fiscal Year (April 1, 2020 - March 31, 2021) and results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company’s 47th Fiscal Year (April 1, 2020 - March 31, 2021)

Proposals to be resolved:

- Proposal 1:** Election of Eight (8) Directors
- Proposal 2:** Election of One (1) Audit & Supervisory Board Member

Request: When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

- This Notice is also posted on the Company's website (<https://www.k-lease.co.jp/>), in Japanese and English.

- Should it become necessary to revise the contents described in the attached Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements on or before the date preceding the General Meeting of Shareholders, such revisions will be notified in writing by mail or by posting on the Company's website (<https://www.k-lease.co.jp/>).

- Of the documents to be provided along with this Notice, "Notes to Consolidated Financial Statements" and "Notes to Non-consolidated Financial Statements" are posted on the Company's website (<https://www.k-lease.co.jp/>) in accordance with the provisions of laws and regulations as well as Article 13 of the Company's Articles of Incorporation, and are not included in the Appendix of this Notice. The Consolidated Financial Statements and Non-consolidated Financial Statements provided in the Appendix of this Notice are part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board Members in preparing their audit reports.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of Eight (8) Directors

The terms of office of all ten (10) Directors currently in office will expire at the conclusion of this year's General Meeting of Shareholders. Accordingly, the election of eight (8) Directors is proposed.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Seiji Ioyama (June 22, 1951) [Reappointment]	<p>April 1975 Joined NISHI-NIPPON SOGO BANK (currently THE NISHI-NIPPON CITY BANK, LTD.)</p> <p>June 2004 Director; Deputy Head of Fukuoka Regional Headquarters; General Manager of Head Office</p> <p>May 2007 Audit & Supervisory Board Member, PLENUS Co., Ltd.</p> <p>June 2007 Managing Director; Head of Fukuoka Regional Headquarters, THE NISHI-NIPPON CITY BANK, LTD.</p> <p>June 2009 Executive Director; Head of Fukuoka Regional Headquarters</p> <p>June 2010 Representative Executive Director (Representative Director); Regional Headquarters Management; Head of Fukuoka Regional Headquarters</p> <p>June 2011 Representative Executive Director (Representative Director); Regional Headquarters Management; Head of Fukuoka Regional Headquarters</p> <p>June 2013 Deputy President (Representative Director); Regional Headquarters Management</p> <p>May 2015 Director (Audit and Supervisory Committee Member), PLENUS Co., Ltd.</p> <p>September 2015 Chairman, The Fukuoka Chamber of Commerce & Industry</p> <p>October 2016 Deputy President (Representative Director); In charge of the Internal Audit Division, Nishi-Nippon Financial Holdings, Inc.</p> <p>June 2018 Chairman, the Company</p> <p>June 2019 President and CEO (incumbent)</p> <p>December 2019 NHK Governor, NHK (Japan Broadcasting Corporation) (incumbent)</p>	15,100
<p>[Reason for nomination as candidate for Director]</p> <p>He has extensive experience, broad insight, and personal connections developed over many years in bank management and as the Chairman of the Fukuoka Chamber of Commerce & Industry. Since his election as a Director of the Company in June 2018, he has demonstrated his abilities in overall management as the Chairman and Representative Director, and as the President and Representative Director from June 2019. The Company proposes his reelection in order to continue to utilize his ability and experience in the management of the Company.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Ryosuke Higaki (January 1, 1961) [Reappointment]	<p>April 1984 Joined the Company</p> <p>August 2005 Executive Officer; Deputy General Manager, Sales Division</p> <p>June 2011 Director; Deputy General Manager, Sales Division; In charge of Fee Business Unit; In charge of Corporate Strategy Department</p> <p>June 2013 Director; General Manager, Operations Division; General Manager, Review Administration Division; In charge of Relevant Business Unit</p> <p>June 2015 Managing Director; General Manager, Operations Division; General Manager, Review Administration Division</p> <p>June 2018 Director and Senior Managing Executive Officer; General Manager, Operations Division; General Manager, Review Administration Division; General Manager, Relevant Business Unit; In charge of Corporate Administration Department</p> <p>April 2020 Director and Senior Managing Executive Officer; In charge of Human Resources & General Affairs Department; In charge of Administrative Department; In charge of IT Planning Department; In charge of Review Department; In charge of Audit Department; In charge of Legal Administration Department (incumbent)</p>	19,200
<p>[Reason for nomination as candidate for Director]</p> <p>Since joining the Company in 1984, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in various departments, including sales, administration, finance, and management planning, and is currently demonstrating his abilities as the officer in charge of the administration, review, and audit departments. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Takashi Ishihara (March 3, 1959) [Reappointment]	April 1982	Joined NISHI-NIPPON SOGO BANK (currently THE NISHI-NIPPON CITY BANK, LTD.)	6,200
		June 2003	General Manager of Meinohama Branch	
		May 2009	General Manager of Miyazaki Branch; Head of Minami-Kyushu Block	
		June 2013	Executive Officer; General Manager of Miyazaki Branch; Head of Minami-Kyushu Block	
		May 2014	Executive Officer; General Manager of the Regional Relationship Management Division	
		June 2016	Senior Executive Officer; General Manager of the Regional Relationship Management Division	
		April 2020 June 2020	General Manager, Alliance Sales Department, the Company Director and Managing Executive Officer; In charge of Alliance Sales Department; In charge of Sales Development Department; In charge of Sales Planning Department (incumbent)	
<p>[Reason for nomination as candidate for Director] He has extensive experience and broad insight related to corporate sales at a bank. Since his election as a Director of the Company in June 2020, he has demonstrated his abilities as the officer in charge of alliance sales, sales development, and sales planning departments. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
4	Takeo Kurose (October 8, 1963) [Reappointment]	April 1986	Joined the Company	16,200
		June 2008	Executive Officer; General Manager, Lease Business Unit, Sales Division; General Manager, Head Office Sales Department	
		June 2011	Director; Deputy General Manager, Sales Division; General Manager, Lease Business Unit; In charge of Solution Business Unit	
		June 2012	Director; General Manager, Sales Division; General Manager, Lease Business Unit; General Manager, Head Office Sales Department; In charge of New Business Unit	
		October 2014	Director; General Manager, Sales Division I; General Manager, Lease Sales Department; General Manager, Relevant Business Unit	
		April 2017	Director; General Manager, Review Administration Division; In charge of General Planning Department	
		June 2018	Director and Managing Executive Officer; General Manager, Sales Division I; General Manager, Lease Sales Department	
		April 2019	Director and Managing Executive Officer; In charge of Lease Sales Department; In charge of Automobile Sales Department; In charge of Insurance Sales Department (incumbent)	
[Reason for nomination as candidate for Director] Since joining the Company in 1986, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in various departments, including sales, finance/management planning, and reviews, and is currently demonstrating his abilities as the officer in charge of the lease and fee business departments. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.				
5	Kohei Nonaka (March 5, 1967) [Reappointment]	April 1990	Joined the Company	19,300
		June 2013	Executive Officer; General Manager, Finance Sales Department	
		June 2016	Senior Executive Officer; General Manager, Finance Sales Department	
		June 2017	Director; General Manager, Sales Division II; General Manager, Finance Sales Department	
		June 2018	Director and Senior Executive Officer; General Manager, Sales Division II	
		April 2019	Director and Senior Executive Officer; In charge of Finance Sales Department; In charge of Real Estate Sales Department; In charge of Relevant Business Unit (incumbent)	
[Reason for nomination as candidate for Director] Since joining the Company in 1990, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in the sales and finance/management planning departments, and is currently demonstrating his abilities as the officer in charge of the finance, real estate, and relevant business departments. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Nobuo Shibata (November 12, 1946) [Reappointment] [Outside] [Independent]	April 1969 Joined Nichibei Coca-Cola Bottling Co., Ltd. (currently Coca-Cola Bottlers Japan Inc.)	2,000
		March 1995 Director	
		March 1999 Senior Corporate Officer	
		April 2004 Executive Corporate Officer	
		January 2005 President and Representative Director, Coca-Cola West Japan Products Co., Ltd. (currently Coca-Cola Bottlers Japan Inc.)	
		January 2009 Executive Vice President, Coca-Cola West Co., Ltd. (currently Coca-Cola Bottlers Japan Inc.)	
		March 2009 Director	
		June 2012 Director, the Company (incumbent)	
		March 2015 Executive Vice President and Representative Director, Coca-Cola West Co., Ltd. (currently Coca-Cola Bottlers Japan Inc.)	
		March 2016 Representative Director, Specified Nonprofit Corporation Ichimura Kyushu School of Nature (incumbent)	
<p>[Reason for nomination as candidate for Outside Director and outline of expected roles] He has extensive experience as a manager of operating companies over many years and broad insight related to corporate management and personnel systems. In addition, at the Company, since his appointment as Director, he has also provided the questions and suggestions necessary to ensure the appropriateness of deliberations concerning proposals as an Outside Director, and has fulfilled the management oversight function. The Company proposes his reelection with the expectation that he will continue to contribute to strengthening functions related to the supervision of business execution and provide advice from a broad management perspective.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Hirotooshi Manabe (October 11, 1950) [Reappointment] [Outside] [Independent]	<p>April 1974 Joined SUMITOMO CORPORATION March 1976 Joined Hakuunsha Co., Ltd. February 1978 Director February 1984 Managing Director February 1992 Senior Managing Director February 1996 President and Representative Director February 2014 Chairman and Representative Director (incumbent) June 2015 Director, the Company (incumbent) President, Fukuoka Prefecture Trucking Association (incumbent) Vice President, Japan Trucking Association (incumbent) November 2020 Vice Chairman, The Fukuoka Chamber of Commerce & Industry (incumbent) November 2020 President and Representative Director, Hakuunsha Holdings Co., Ltd. (incumbent)</p>	7,400
<p>[Reason for nomination as candidate for Outside Director and outline of expected roles] He has extensive experience and broad insight developed over many years in corporate management. In addition, at the Company, since his appointment as Director, he has also provided the questions and suggestions necessary to ensure the appropriateness of deliberations concerning proposals as an Outside Director, and has fulfilled the management oversight function. The Company proposes his reelection with the expectation that he will continue to contribute to strengthening functions related to the supervision of business execution and provide advice from a broad management perspective.</p>			
8	Seiji Yazaki (January 25, 1951) [Reappointment] [Outside] [Independent]	<p>April 1974 Joined ROYAL Co., Ltd. (currently ROYAL HOLDINGS Co., Ltd.) February 2002 Executive Officer; General Manager, Specialty Restaurant Division July 2005 President and Representative Director, ROYAL AIRPORT RESTAURANT Co., Ltd. (currently ROYAL CONTRACT SERVICE CO., Ltd.) November 2008 Highway Company President, ROYAL HOLDINGS Co., Ltd. March 2010 Director; Highway Company President January 2011 Director, ROYAL HOLDINGS Co., Ltd.; President and Representative Director, ROYAL HOST Co., Ltd. March 2011 Managing Director, ROYAL HOLDINGS Co., Ltd. March 2013 Senior Managing Director June 2018 Director, the Company (incumbent)</p>	0
<p>[Reason for nomination as candidate for Outside Director and outline of expected roles] He has extensive experience of engaging in corporate management and broad insight. In addition, at the Company, since his appointment as Director, he has also provided the questions and suggestions necessary to ensure the appropriateness of deliberations concerning proposals as an Outside Director, and has fulfilled the management oversight function. The Company proposes his reelection with the expectation that he will continue to contribute to strengthening functions related to the supervision of business execution and provide advice from a broad management perspective.</p>			

(Notes)

1. There are no special interests between the candidates for Directors and the Company.
2. Messrs. Nobuo Shibata, Hirotooshi Manabe and Seiji Yazaki are candidates for Outside Directors.
3. Messrs. Nobuo Shibata, Hirotooshi Manabe and Seiji Yazaki are currently Outside Directors of the Company, and will have served as Outside Director for nine years, six years, and three years, respectively, at the conclusion of this year's General Meeting of Shareholders.
4. The Company has designated Messrs. Nobuo Shibata, Hirotooshi Manabe and Seiji Yazaki as Independent Directors prescribed by Tokyo Stock Exchange, Inc. and Securities Membership Corporation Fukuoka Stock Exchange and submitted notifications of the designation to these exchanges, and in the event that each candidate is elected as Director, the Company plans to continue their designation as Independent Director.
5. The Company has entered into a directors and officers liability insurance contract with all officers as the insured to ensure that officers can fully perform their expected roles in the course of performance of their duties. If this proposal is approved as originally proposed and each candidate assumes the office of Director, they will be the insured under the said insurance contract. Under the said insurance contract, damage that may be caused as a result of the insured officers etc. assuming liability regarding the execution of their duties or receiving claims pertaining to the pursuit of such liability shall be covered. Provided, however, that there are certain exemptions; for example, damage caused as a result of any

conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. Also, the said insurance contract will be renewed during the term of office of each candidate.

Proposal 2: Election of One (1) Audit & Supervisory Board Member

Mr. Zenji Koike, an Audit & Supervisory Board Member, will resign at the conclusion of this year's General Meeting of Shareholders. As a substitute for his position, the election of one (1) Audit & Supervisory Board Member is proposed.

The Audit & Supervisory Board has given its approval to this proposal.

The term of office of Mr. Yukitaka Ohara, the candidate for Audit & Supervisory Board Member to be elected as a substitute, will end at the time of expiration of the term of office of Mr. Zenji Koike, the Audit & Supervisory Board Member to resign, in accordance with the provisions of the Company's Articles of Incorporation.

The candidate is as follows:

Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
Yukitaka Ohara (November 20, 1973) [New appointment] [Outside]	April 1997 Joined Industrial Bank of Japan, Ltd. (currently Mizuho Financial Group, Inc.) January 2004 Joined Fukuoka Realty Co., Ltd. October 2007 General Manager, Investment Department June 2013 General Manager, Planning Department February 2015 Seconded to Fukuoka Jisho Co., Ltd. December 2015 General Manager, President's Office June 2017 Executive Officer; General Manager, President's Office June 2020 Senior Executive Officer (incumbent)	0
[Reason for nomination as candidate for Outside Audit & Supervisory Board Member] Based on his broad achievements, including as a person in charge of the investment and planning departments and as General Manager of President's Office at an operating company, as well as his experience as an Executive Officer, the Company believes that he is capable of providing appropriate advice from an objective and fair viewpoint and therefore proposes his election.		

(Notes)

1. There are no special interests between the candidate for Audit & Supervisory Board Member and the Company.
2. Mr. Yukitaka Ohara is a candidate for Outside Audit & Supervisory Board Member.
3. The Company has entered into a directors and officers liability insurance contract with all officers as the insured to ensure that officers can fully perform their expected roles in the course of performance of their duties. If this proposal is approved as originally proposed and the candidate assumes the office of Audit & Supervisory Board Member, he will be the insured under the said insurance contract. Under the said insurance contract, damage that may be caused as a result of the insured officers etc. assuming liability regarding the execution of their duties or receiving claims pertaining to the pursuit of such liability shall be covered. Provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. Also, the said insurance contract will be renewed during the term of office of the candidate.