

Translation of the Japanese press release

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January 28, 2026

Announcing the SV8 Series:

JAFCO's First Flagship Fund in Three and a Half Years

With ¥50 Billion Raised, Fundraising Continues Toward Target of ¥100 Billion

—Cultivating a Virtuous Cycle That Fosters the Growth of Private Companies—

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) established its new flagship fund, the JAFCO SV8 Series (hereafter referred to as the “SV8 Series”) in December of 2025. With capital commitments coming primarily from existing investors, total commitments across the series currently amount to approximately ¥50 billion. With the market environment changing significantly, we are aiming to raise ¥100 billion, comparable in scale to our SV7 Series which we established in 2022.

JAFCO

“Fueling perpetual growth; investing in bold visions”

Japan’s private equity market is in the midst of a profound transformation. As the country faces significant demographic shifts, it is of critical importance for Japan to both revitalize existing industries and create new industries capable of sparking and driving growth.

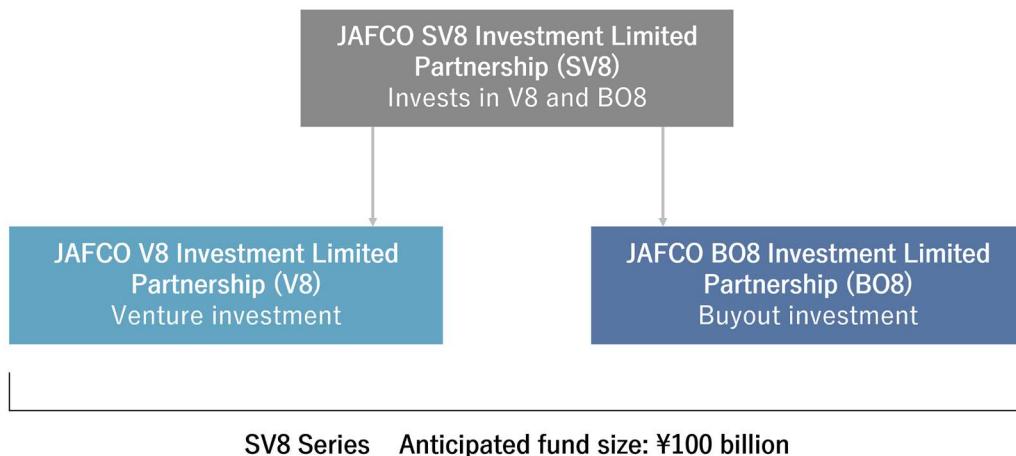
Various initiatives are being implemented across both the public and private sectors to foster the growth of new industries and to nurture startups capable of competing globally. However, the impact of these measures may take years to fully materialize, leading to a growing expectation that venture capital provide this essential support to startups. Alongside that, Japan’s buyout market is flourishing, with a wealth of investment opportunities arising from an increase in business succession needs and corporate restructurings. There is significant opportunity to unlock hidden value within Japan’s companies, and capital is flowing from both within the country and abroad.

The SV8 Series is comprised of three funds of different types: a venture investment fund, a buyout investment fund, and a hybrid venture and buyout investment fund.

For more than 50 years, JAFCO has worked with its stakeholders to provide a stable supply of capital to private companies and startups with substantial potential for growth, all the while successfully navigating numerous shifts within the business environment. Through the SV8 Series, JAFCO will invest in bold visions and embrace the challenge of fostering companies that will lead the next generation. We will further expand the scope of our investment activities, supporting the growth of private companies that can emerge from Japan and compete on the global stage.

■ Overview of the SV8 Series

Three types of vehicles with different investment targets have been established.



■ Atsushi Fujii Representing V8 Partners



Technological advances and socioeconomic transformation can create significant opportunities and tailwinds for startups. Over the long term, talent entering startups is becoming increasingly diverse and specialized, and we expect this tectonic shift to continue. These changes, I believe, are signs that we will see the birth of startups capable of achieving unprecedented growth. Through our investment activities, we will strive to foster next-generation leading companies, together with entrepreneurs that have ambitious visions.

■ Ko Minamikurosawa Representing BO8 Managing Directors



Since the launch of Buyout Investment Division in 1998, we have been committed to helping companies realize a second start and shaping the future together with them. Through our buyout investments, JAFCO has been involved in a variety of business succession projects, supporting the renewal and growth of many companies. We will further refine and deepen the buyout investment knowhow we have cultivated so that we can contribute to a sustainable economic environment while continuing to support the growth of Japan's exceptional companies.

Notes

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