

Translation of the Japanese press release

JAFCO Group Co., Ltd. (Ticker: 8595)
1-23-1 Toranomon, Minato-ku,
Tokyo 105-6324 Japan
<https://www.jafco.co.jp/english/>

Contact: Investor Relations
Tel: +81-50-3734-2025
ir@jafco.co.jp

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Notice Regarding Investment in DGF Group

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that it has invested in DGF Co., Ltd. (Headquarters: Shiki-shi, Saitama; President: Nguyen Tuan Duong; hereafter referred to as “DGF”), DGF Human Resources Development Co., Ltd. (Headquarters: Shiki-shi, Saitama; President: Nguyen Tuan Duong; hereafter referred to as “DGF HR”), and DGF Solution Co., Ltd. (Headquarters: Shiki-shi, Saitama; President: Nguyen Tuan Duong; hereafter referred to as “DGF SOL”; DGF, DGF HR, and DGF SOL shall collectively be referred to as “DGF Group”) as strategic partners through funds it manages (JAFCO BO7 Investment Limited Partnership and JAFCO SV7-S Investment Limited Partnership; hereafter collectively referred to as “JAFCO”).



With its slogan of “building bridges between people, and between countries,” DGF Group has been contributing to addressing labor shortages in Japan. DGF operates International Bridge Academy, a Japanese language school, in Kawagoe, Saitama, while DGF HR primarily engages in personnel dispatch services providing foreign exchange students and DGF SOL supports DGF HR’s personnel dispatch services through the development and operation of IT systems. Through the services of the group companies, DGF Group has been able to assign necessary personnel at just the right time, providing optimal personnel solutions according to on-site needs.

Going forward, JAFCO will use its management support know-how, corporate and personnel network, and its insights into the latest technologies and services of venture companies to fully support the sustained development of DGF Group. By engaging in the solution of problems of a larger number of clients, DGF Group and JAFCO will lead further development in the industry and chart a future together.

About DGF

Company name	DGF Co., Ltd
Website	https://dgfjapan.com/ (same for DGF HR and DGF SOL; in Japanese only)
Headquarters	2F, 5-18-13 Honcho, Shiki-shi, Saitama (same for DGF HR and DGF SOL)
Business description	Operation of a Japanese language school

About DGF HR

Company name	DGF Human Resources Development Co., Ltd.
Business description	Foreign worker dispatch services and specified skilled worker business

About DGF SOL

Company name	DGF Solution Co., Ltd.
Business description	Development and management of IT systems