

JAFECO Group Co., Ltd. (Ticker: 8595)
1-23-1 Toranomom, Minato-ku,
Tokyo 105-6324 Japan
<https://www.jafco.co.jp/english/>

Contact: Investor Relations
Tel: +81-50-3734-2025
ir@jafco.co.jp

November 5, 2025

Notice Regarding Completion of Share Transfer Procedures for JAFECO Investment (Asia Pacific) Ltd

As had been announced in the press releases dated April 23, 2025 titled “Notice Regarding Transfer of Consolidated Subsidiary” (the “Release 1”) and “Notice Regarding Shifting Focus to Domestic Investment and Strengthening Shareholder Returns for Enhancing Corporate Value” (the “Release 2”), JAFECO Group Co., Ltd. (the “Company”) had concluded a share transfer agreement in which all shares of JAFECO Investment (Asia Pacific) Ltd (hereafter referred to as “JIAP”) would be transferred to Bee Alternatives Management Ltd. The share transfer date was initially scheduled to be June 30, 2025. As the necessary conditions including approvals from relevant authorities having been satisfied, the Company hereby announces that the share transfer procedures have been completed as of October 31, 2025. Please note that due to a failure in the electronic shareholder register system managed by Singapore’s Accounting and Corporate Regulatory Authority (ACRA), the update to the shareholder register had been delayed. However, we have confirmed that the system has been restored and the shareholder register was updated as of October 31. Therefore, we are announcing this matter.

Following the completion of the share transfer, Yoshiyuki Shibusawa has stepped down from his position as CEO of JIAP as of October 31, 2025, and a new CEO has been appointed. The new CEO, Ms. Carmen Yuen Kar Wai, previously served as General Partner at Vertex Ventures Southeast Asia and India and is a prominent venture capitalist in Southeast Asia. JIAP also plans to change its company name at the end of December 2025.

New company name (scheduled for end of December 2025)
JIF Capital Ltd

The Company and some of the domestic funds it operates have invested in funds operated by JIAP. These interests will continue to be held following the share transfer. The Company looks forward to improvements in investment performance and, as a major investor, will work closely with JIAP to enhance fund management. It also sincerely wishes JIAP further growth and development under its new shareholder and management team.

With the completion of the share transfer, JIAP and its consolidated subsidiaries are excluded from the Company’s consolidated scope. In addition, the Company expects to record approximately ¥1.8 billion in extraordinary income from the sale of shares of subsidiaries in its consolidated financial statements for the fiscal year ending March 31, 2026 and a total of approximately ¥2.5 billion in non-operating income from dividend income and extraordinary income from the sale of shares of subsidiaries in its non-consolidated financial statements for the same fiscal year.

With regard to the transfer of the US non-consolidated subsidiary, JAFECO America Ventures Inc. (ICON Ventures), announced in the Release 2, procedures are underway towards completing the transfer by the end of the fiscal year ending March 31, 2026 (the Company will continue to hold its interests in funds operated by this company).