

# Earnings Report (*Kessan Tanshin*) for the Fiscal Year Ended March 31, 2026 (J-GAAP)

May 15, 2026

Company Name: **Mitsubishi HC Capital Inc.**  
 Stock Exchange Listed on: Tokyo (Prime Market)  
 Company Code: 8593 URL: <https://www.mitsubishi-hc-capital.com/english/>  
 Representative: Taiju Hisai, Representative Director, President & CEO  
 For Inquiry: Haruhiko Sato, Director, Managing Executive Officer TEL: +81-3-6865-3002  
 Date of General Meeting of Shareholders: June 25, 2026  
 Scheduled Date of Submission of Securities Report: June 23, 2026  
 Scheduled Commencement of Dividend Payment: June 8 2026  
 Supplemental Material for Financial Results: Available  
 Holding of Financial Results Briefing: Yes (for Institutional Investors and Analysts)

(Amounts are rounded down to the nearest million yen)

## 1. Consolidated Results for the Fiscal Year Ended March 31, 2026

### (1) Consolidated Operating Results

(Year-on-year change, %)

	Revenues		Operating income		Recurring income		Net income attributable to owners of the parent	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
For the fiscal year ended								
March 31, 2026	2,215,384	6.0	240,428	28.5	236,089	22.0	162,206	20.0
March 31, 2025	2,090,808	7.2	187,126	28.0	193,594	27.7	135,165	9.1

(Note) Comprehensive income: For the fiscal year ended March 31, 2026: ¥261,463 million 62.8 %  
 For the fiscal year ended March 31, 2025: ¥160,575 million (27.1)%

	Earnings per share	Diluted earnings per share	Return on equity	Recurring income to total assets	Operating margin
For the fiscal year ended	(Yen)	(Yen)	%	%	%
March 31, 2026	112.98	112.77	8.6	1.9	10.9
March 31, 2025	94.19	93.98	7.8	1.7	8.9

(Reference) Share of profit of entities accounted for using equity method: For the fiscal year ended March 31, 2026: ¥2,920 million  
 For the fiscal year ended March 31, 2025: ¥7,199 million

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	(Millions of yen)	(Millions of yen)	%	(Yen)
March 31, 2026	13,089,557	2,008,779	15.2	1,385.22
March 31, 2025	11,762,332	1,804,523	15.2	1,246.64

(Reference) Net assets excluding share acquisition rights and non-controlling interests: As of March 31, 2026: ¥1,989,064 million  
 As of March 31, 2025: ¥1,789,625 million

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the year
For the fiscal year ended	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
March 31, 2026	(367,537)	(33,938)	469,373	346,045
March 31, 2025	(296,884)	(96,977)	353,628	290,805

## 2. Dividends

	Dividends per share					Total dividends (For the year)	Payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1st Quarter end	2nd Quarter end	3rd Quarter end	Fiscal year-end	Annual			
For the fiscal year	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)	(Millions of yen)	%	%
ended March 31, 2025	—	20.00	—	20.00	40.00	57,515	42.5	3.3
ended March 31, 2026	—	22.00	—	24.00	46.00	66,159	40.7	3.5
ending March 31, 2027 (Forecast)	—	25.00	—	26.00	51.00		45.8	

(Note) The year-end dividend for the fiscal year ended March 31, 2026 is scheduled to be resolved at the Board of Directors meeting to be held on May 20, 2026.

### 3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Year-on-year change, %)

	Net income attributable to owners of the parent		Earnings per share
	(Millions of yen)	%	(Yen)
Full year	160,000	(1.4)	111.43

#### \* Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

(i) Changes in accounting policies with revision of accounting standards, etc. : No

(ii) Changes in accounting policies other than (i) above : No

(iii) Changes in accounting estimates : No

(iv) Restatement of revisions : No

(3) Number of outstanding shares (common shares)

(i) Number of outstanding shares (including treasury shares)	As of March 31, 2026	1,466,912,244 shares	As of March 31, 2025	1,466,912,244 shares
(ii) Number of treasury shares	As of March 31, 2026	30,990,390 shares	As of March 31, 2025	31,351,197 shares
(iii) Average number of shares outstanding during the period	For the fiscal year ended March 31, 2026	1,435,753,307 shares	For the fiscal year ended March 31, 2025	1,434,994,023 shares

(Note) The number of treasury shares includes the Company's shares held by a trust under the performance-based stock compensation plan (2,395,564 shares as of March 31, 2026 and 2,527,676 shares as of March 31, 2025).

Also, the number of treasury shares excluded in calculating the average number of shares outstanding during the period includes the Company's shares held by a trust under the performance-based stock compensation plan (2,431,105 shares for the fiscal year ended March 31, 2026 and 2,591,249 shares for the fiscal year ended March 31, 2025).

#### (Reference) Summary of Non-Consolidated Results

1. Non-Consolidated Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated Operating Results (Year-on-year change, %)

	Revenues		Operating income		Recurring income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
For the fiscal year ended								
March 31, 2026	728,748	(0.8)	20,738	143.7	71,680	19.6	72,453	52.6
March 31, 2025	734,545	(2.8)	8,511	(71.0)	59,934	(18.2)	47,493	(42.6)

	Earnings per share	Diluted earnings per share
	(Yen)	(Yen)
For the fiscal year ended		
March 31, 2026	50.46	50.37
March 31, 2025	33.10	33.02

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
As of				
March 31, 2026	5,045,574	823,011	16.3	572.29
March 31, 2025	4,989,602	861,780	17.2	599.36

(Reference) Net assets excluding share acquisition rights: As of March 31, 2026: ¥821,759 million  
As of March 31, 2025: ¥860,411 million

(Reason for year-on-year change in non-consolidated results)

The year-on-year change in net income was mainly due to the absence of a valuation loss on shares of subsidiaries and affiliates that was recorded in the previous fiscal year in connection with an impairment of subsidiary. This had no impact on the consolidated results for the fiscal year ended March 31, 2026.

\* This “Earnings Report (*Kessan Tanshin*)” is outside the scope of an audit by certified public accountants or an audit firm.

\* Explanation regarding the appropriate use of the forecasts, etc.

(Remarks on forward-looking statements)

The forward-looking statements in this report, including financial forecast, have been prepared by using information available to Mitsubishi HC Capital Inc. (“Company” or “we”) on the date of release and the certain assumptions deemed reasonable by the Company, and are not intended to assure that the Company will achieve such results. Actual earnings may differ significantly from the forecasts for various reasons.

\* This document is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.

## Contents

1. Summary of Operating Results, etc.	2
(1) Consolidated Operating Results	2
(2) Operating Results by Reportable Segments	5
(3) Consolidated Financial Position	7
(4) Future Outlook	7
2. Basic Policy for Selection of Accounting Standards	7
3. Consolidated Financial Statements and Major Notes	8
(1) Consolidated Balance Sheets	8
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	10
Consolidated Statements of Income	10
Consolidated Statements of Comprehensive Income	11
(3) Consolidated Statements of Changes in Shareholders' Equity	12
(4) Consolidated Statements of Cash Flows	14
(5) Notes to the Consolidated Financial Statements	16
(Notes concerning going concern assumption)	16
(Additional information)	16
(Notes concerning segment information, etc.)	17
(Per share information)	21
(Significant subsequent events)	22

## 1. Summary of Operating Results, etc.

### (1) Consolidated Operating Results

Net income attributable to owners of the parent for the fiscal year ended March 31, 2026 increased by ¥27.0 billion, or 20.0% year on year, to ¥162.2 billion, mainly due to the following factors:

1. A profit increase in the Real Estate segment, driven by significant gains on sales of multiple assets which more than offset the absence of the positive impact from the sale of Miyuki Building Co., Ltd. recorded in the previous fiscal year,
2. Growth in the Aviation segment,
3. A decrease in credit costs related to the Americas business in the Global Customer Business segment,
4. The positive impact of fiscal period adjustment\*<sup>1</sup> associated with the change of fiscal year-end of consolidated subsidiaries, Engine Lease Finance Corporation and its subsidiaries, CAI International, Inc. and its subsidiaries, and PNW Railcars, LLC.\*<sup>2</sup> and its subsidiaries.

As a result, net income attributable to owners of the parent exceeded the forecast of ¥160.0 billion, marking a record high for the fourth consecutive year.

\*<sup>1</sup> Please refer to “3. Consolidated Financial Statements and Major Notes, (5) Notes to the Consolidated Financial Statements (Additional information) (Change of fiscal year-end of consolidated subsidiaries)” on page 16 for details of the “positive impact of fiscal period adjustment.”

\*<sup>2</sup> PNW Railcars, LLC changed its company structure from PNW Railcars, Inc. on March 31, 2026.

(Billions of yen)			
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Change (%)
Revenues	2,090.8	2,215.3	6.0
Gross profit	462.6	500.1	8.1
Operating income	187.1	240.4	28.5
Recurring income	193.5	236.0	22.0
Net income attributable to owners of the parent	135.1	162.2	20.0

### (Major topics)

- April 2025
  - Announced the launch of a J-Credit\* generation business based on the CO<sub>2</sub> reduction project introducing solar power generation equipment which is jointly managed and operated with SANEI Co., Ltd.
  - \* Under the J-Credit Scheme, the Japanese government certifies the amount of CO<sub>2</sub> emissions, etc. reduced through introducing energy-saving facilities and using renewable energy and the amount of CO<sub>2</sub>, etc. absorbed through proper management of forests as “credit.”
  - Started to provide the “Energy-saving IoT package” with Internet Initiative Japan Inc., a one-stop solution that provides the IoT sensors, networks, and visualization platforms necessary for the manufacturing industry’s efforts to realize carbon neutrality.
  - Established “MHC Incubation Center Inc.” to promote new business development.
- May 2025
  - European Energy A/S, our equity-method affiliate, started to supply methanol that is produced by combining green hydrogen produced using renewable energy and biogenic CO<sub>2</sub> (e-methanol) in Denmark.
  - Announced “Progress of the Medium-term Management Plan (2025 MTMP)” at the date of disclosure of the financial results for the fiscal year ended March 31, 2025.  
 (“Medium-term Management Plan” page of the website)  
 URL <https://www.mitsubishi-hc-capital.com/english/investors/plan.html>
- June 2025
  - Announced that Kamiosatsu Hikari Chikuden Godo Kaisha, which was established through investment by Mitsubishi HC Capital Energy Inc., our group company, Mitsubishi Estate Co., Ltd., Samsung C&T Corporation, and Osaka Gas Co., Ltd., began construction of grid-scale battery storage facilities in Chitose City, Hokkaido Prefecture.
  - Concluded a business alliance agreement with Industry One, Inc. (current name: MCD3 Inc.) to strengthen functions to support customers’ DX and new business development.
- July 2025
  - Concluded the “J.LEAGUE Climate Action Partner” agreement to promote climate-focused initiatives.

- Delivered the AI-powered on-demand system and vehicles in collaboration with MONET Technologies Inc., supporting the launch of the AI-powered on-demand ride-sharing service\* in Aya Town, Miyazaki Prefecture.
    - \* A transportation service that utilizes AI to calculate efficient routes based on user reservations and operates in real time. Unlike traditional buses that run on fixed schedules and routes, it offers flexible operations tailored to user needs.
- Announced the launch of service solutions for digital signage and in-cabin televisions on the newly built cruise ship *ASUKA III*, operated by NYK CRUISES CO., LTD.
- Launched a joint pilot project utilizing perovskite solar cells\* with EneCoat Technologies Co., Ltd. and Hokkaido Electric Power Co., Inc.
    - \* Next-generation solar cells that employ a compound with a crystal structure called perovskite as its photovoltaic layer, characterized by its thinness, light weight, and flexibility.
  - Engine Lease Finance Corporation, our group company, announced that it concluded a direct purchase agreement with CFM International S.A., a leading aircraft engines manufacturer for narrowbody aircraft\*, for a total of 50 new aircraft engines.
    - \* Single-aisle aircraft used for domestic and short-haul flights, typically seating around 100 to 200 passengers.
  - The Company, MHC Renewable Networks, Co., Ltd., our group company, in collaboration with MC Retail Energy Co., Ltd., announced the installation of storage batteries at Lawson stores as the first initiative of a solution utilizing distributed storage batteries.
  - The Company and our group company MITSUBISHI HC CAPITAL IT PARTNERS Inc. announced the introduction of 280 refurbished PCs “Reborn VAIO™” which come with a warranty of VAIO Corporation.
    - \* These PCs, originally manufactured by VAIO Corporation, are repurchased from customers following lease expiration or similar circumstances. Each unit is professionally refurbished and maintained at VAIO headquarters and factory in Azumino City, Nagano Prefecture, where it is restored to meet VAIO’s strict proprietary standards. Unlike typical used products, “Reborn VAIO” PCs undergoes thorough inspection, cleaning, and component replacement as needed, and comes with a one-year manufacturer warranty.
  - Decided to participate in the demonstration project for the low-carbon hydrogen model town in Chita City, Aichi Prefecture.
- Announced the launch of a subscription-based service for preventive infrastructure maintenance\* using an earthworm-like in-pipe crawling robot with SoLARIS Inc., with whom we entered into a capital and business alliance agreement in June 2024.
    - \* Refers to implementing preventive measures such as repairs before any issues in the functionality or performance of a facility arise.
  - Launched a demonstration project with ALPS ALPINE CO., LTD to test an IoT-based service designed to monitor and ensure children’s safety.
  - Announced the achievement of “a 55% reduction in Green House Gas (GHG) emissions (Scope 1,2) in FY2030 compared to FY2019,” one of our non-financial targets set in the 2025 MTMP, ahead of schedule in FY2024.
  - The proton beam therapy system delivered through the University of Tsukuba Hospital Proton Therapy Facility Development and Operation Project promoted by Hitachi High-Tech Corporation, TODA CORPORATION, BIKEN TECHNO CORPORATION, and the Company has commenced treatment.
- Mitsubishi HC Capital Realty Inc., our group company, established RterraM, Inc. based on a joint venture agreement with Renoveru, Inc. for a project management business focused on real estate revitalization.
  - Announced the conclusion of a partnership agreement with The Chugin Lease Company, Limited on “GX Assessment Lease\*” offered by the Company.
    - \* Our proprietary lease and installment program that supports customers in introducing low-carbon facilities.
  - Announced the launch of a proof-of-concept with Nexa Ware Co., Ltd., LOGISTEED, Ltd., and TSUBAKIMOTO CHAIN CO. for a remote forklift operation system for logistics warehouses.
- Held “CLAP WakBiz,” one of Japan’s largest ideathon events for creating new business ideas. A total of 241, including 171 new business development representatives from 104 companies, primarily listed companies, and 70 employees from the Company, participated.
- Announced the conclusion of a partnership agreement with Yamanashi Chugin Lease Co, Ltd. on “GX Assessment Lease.”
  - MHC Renewable Networks, Co., Ltd., our group company, announced the establishment of a special purpose company through joint investment with Eco Style Co., Ltd. aimed at acquiring and aggregating low-voltage solar power plants.

- January 2026
  - Selected the projects that passed the final review in the third cohort of the Founder Program, which is an intra-entrepreneurship program under the Zero-Gravity Venture Lab, one of the initiatives aimed at accelerating new business development.
- February 2026
  - Received the Silver Award (Minister of the Environment Award) in the Fundraisers Category at the 7th “ESG Finance Awards Japan,” organized by the Ministry of the Environment with the aim of promoting and expanding ESG finance.
  - Announced the conclusion of a partnership agreement with Hirogin Lease Co. Ltd. on “GX Assessment Lease.”
  - Mitsubishi HC Capital Energy Inc., our group company, announced that it had been certified as a “Long-Term Stable Qualified Solar Power Operator” under a new system implemented in April 2025 pursuant to the Enforcement Regulations of the Act on Special Measures Concerning Promotion of Utilization of Electricity from Renewable Energy Sources.
- March 2026
  - Announced the commencement of the maintenance-inclusive monthly subscription service for mobile collaborative robots jointly with Hitachi Automation, Ltd.
  - Entered into a capital and business alliance agreement with DENZAI K.K. engaging in engineered heavy lifting, specialized heavy transportation and wind farm construction business, to provide financing for large cranes and to develop new businesses leveraging assets.
  - Launched an inventory inspection service utilizing Hitachi Solutions East Japan, Ltd.’s solutions for the distribution and manufacturing industries.

(Investments made by the Innovation Investment Fund<sup>\*1</sup> during the fiscal year ended March 31, 2026)

Name of investee	Business description
Prediction Inc.	Sale of multifunction printers with digital signage and workplace digital signage advertising business
Synergy ESCO Holdings Pte. Ltd.	Provision of energy efficiency solutions
HIGHRESO Co., Ltd.	Operations of GPU <sup>*2</sup> data centers Provision of GPU cloud services
Turing Inc.	Development of AI-powered fully autonomous driving system
Cuebus Inc.	Provision of the urban multi-level robotic warehouse system using linear motors developed in-house
Space BD Inc.	Satellite launch business, International Space Station utilization business, technical project management, space equipment import and export business, education business, regional industrial development business

\*1 A total of ¥10 billion of funds launched in April 2023 for investment in startups with an aim to promote creation of new services and development of new businesses.

\*2 Graphics Processing Unit (GPU) is a computer device developed for image processing, offering high capability for parallel processing of large volumes of data for applications such as video editing and AI development.

## (2) Operating Results by Reportable Segments

Operating results by reportable segments\* and major factors of change are as follows. Effective April 1, 2025, the segment name of "Global Business" was changed to "Global Customer Business."

\* For an overview of reportable segments, please refer to "3. Consolidated Financial Statements and Major Notes, (5) Notes to the Consolidated Financial Statements (Notes concerning segment information, etc.)" on page 17.

### (Customer Solutions)

Segment profit increased by ¥4.2 billion, or 11.5% year on year, to ¥41.1 billion, driven by increases in higher-yielding assets and gains on sale of real estate, and lower credit costs, which more than offset the absence of gains on the sale of shares of subsidiaries and affiliates recorded in the previous fiscal year.

### (Global Customer Business)

Segment profit increased by ¥5.7 billion, or 213.8% year on year, to ¥8.3 billion, driven by lower credit costs in the Americas business, partially offset by a material cost related to legacy U.K. motor finance commission issues\* in the Europe business.

\* For details, please refer to "3. Consolidated Financial Statements and Major Notes, (5) Notes to the Consolidated Financial Statements (Additional information) (Recognition of provision for compensation losses)" on page 16.

### (Environment & Energy)

Segment profit decreased by ¥9.6 billion year on year, to a loss of ¥4.8 billion, mainly due to the absence of a gain on sale of investment securities related to an overseas infrastructure project recorded in the previous fiscal year, and a decrease in the share of profit of European Energy A/S.

### (Aviation)

Segment profit increased by ¥7.3 billion, or 15.5% year on year, to ¥54.5 billion, mainly due to higher leasing revenue and the positive impact of the change in the fiscal year-end of our subsidiaries, which more than offset an increase in impairment losses.

### (Logistics)

Segment profit increased by ¥6.1 billion, or 26.3% year on year, to ¥29.3 billion, mainly due to the positive impact of the change in the fiscal year-end of our subsidiaries.

### (Real Estate)

Segment profit increased by ¥13.9 billion, or 114.3% year on year, to ¥26.1 billion, mainly due to significant gains on sale of multiple assets, more than offsetting the absence of the positive impact from the sale of Miyuki Building Co., Ltd. recorded in the previous fiscal year.

### (Mobility)

Segment profit increased by ¥0.2 billion, or 9.1% year on year, to ¥3.3 billion, mainly due to an increase in the share of profit of entities accounted for using the equity method in the domestic business, as well as increases in leasing revenue and gains on sale of vehicles whose lease terms ended in the international business.

## Segment profit or loss

(Billions of yen)

		For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026	Change (%)
Reportable segments	Customer Solutions	36.8	41.1	11.5
	Global Customer Business	2.6	8.3	213.8
	Environment & Energy	4.7	(4.8)	—
	Aviation	47.2	54.5	15.5
	Logistics	23.2	29.3	26.3
	Real Estate	12.2	26.1	114.3
	Mobility	3.1	3.3	9.1
Adjustments		5.1	4.1	(18.8)
Total		135.1	162.2	20.0

(Notes) 1. Adjustments of segment profit (loss) consist of company-wide expenses and income not allocated to any reportable segments.

2. Total of segment profit (loss) is consistent with net income attributable to owners of the parent on the consolidated statements of income.

## Segment assets

(Billions of yen)

		As of March 31, 2025	As of March 31, 2026	Change (%)
Reportable segments	Customer Solutions	3,004.5	3,132.6	4.3
	Global Customer Business	3,074.9	3,495.7	13.7
	Environment & Energy	486.3	512.4	5.4
	Aviation	2,448.1	2,745.0	12.1
	Logistics	1,289.3	1,313.9	1.9
	Real Estate	570.5	750.3	31.5
	Mobility	58.8	68.4	16.2
Adjustments		2.8	16.3	476.2
Total		10,935.6	12,034.9	10.1

(Notes) 1. Segment assets include operating assets, equity-method investments, goodwill and investment securities.

2. Adjustments of segment assets consist mostly of goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007 as well as other segment assets such as company-wide investment securities, which are not attributable to any reportable segments, and offsets of transactions between segments.

### (3) Consolidated Financial Position

#### (Assets, liabilities, and net assets)

Compared to the figures as of March 31, 2025, total assets as of March 31, 2026 increased by ¥1,327.2 billion, or 11.3%, to ¥13,089.5 billion. Net assets increased by ¥204.2 billion, or 11.3%, to ¥2,008.7 billion, and interest-bearing debt (excluding lease obligations) increased by ¥1,039.5 billion, or 11.8%, to ¥9,880.3 billion.

#### (Cash flows)

Cash and cash equivalents as of March 31, 2026 increased by ¥55.2 billion, or 19.0% year on year, to ¥346.0 billion, reflecting cash inflows from financing activities of ¥469.3 billion, despite cash outflows from operating activities of ¥367.5 billion and investing activities of ¥33.9 billion.

Cash flows from operating activities resulted in a net cash outflow of ¥367.5 billion (¥296.8 billion in the previous fiscal year), as cash inflows mainly from income before income taxes of ¥232.8 billion and depreciation and loss on disposal and sales of leased assets of ¥698.6 billion were primarily used for cash outflows related to purchases of leased assets and other operating assets of ¥1,015.3 billion associated with an increase in new projects, an increase in loans receivable of ¥90.7 billion, an increase in lease receivables and investments in leases of ¥70.5 billion, an increase in merchandise of ¥47.1 billion, and an increase in operating securities and investments in private equity securities of ¥40.6 billion.

Net cash outflows from investing activities were ¥33.9 billion (¥96.9 billion in the previous fiscal year). This was mainly due to cash outflows from the purchase of shares of subsidiaries resulting in a change in scope of consolidation of ¥28.8 billion, the purchase of investment securities of ¥15.1 billion, and the purchase of own-used assets of ¥10.7 billion, partially offset by cash inflows from the sale and redemption of investment securities amounting to ¥14.9 billion.

Net cash inflows from financing activities were ¥469.3 billion (¥353.6 billion in the previous fiscal year), mainly consisting of net cash inflows from direct financing of ¥286.5 billion and indirect financing through bank borrowings of ¥247.5 billion, partially offset by dividends paid of ¥60.4 billion.

### (4) Outlook

The consolidated financial forecast (net income attributable to owners of the parent) for the fiscal year ending March 31, 2027 is ¥160.0 billion, down ¥2.2 billion, or 1.4% year on year. This decrease is primarily due to the absence of a positive impact on profit from fiscal period changes at subsidiaries recorded in the fiscal year ended March 31, 2026, despite an expected performance recovery in the Global Customer Business. The assumed exchange rates used for the forecast are ¥150 to US\$1 and ¥205 to £1.

Annual dividend per share for the fiscal year ending March 31, 2027 is forecast to be ¥51 (interim: ¥25, year-end: ¥26), representing an increase of ¥5 year on year and marking the 28<sup>th</sup> consecutive year of dividend growth, with a payout ratio of 45.8% based on the financial forecast.

The financial forecast above does not reflect the potential impact of instability in the Middle East resulting from the armed conflict involving the United States/Israel and Iran, as it is difficult to foresee the extent and duration of the economic impact at this point.

## 2. Basic Policy for Selection of Accounting Standards

The MHC Group has adopted Japan GAAP considering the comparability of the consolidated financial statements between periods and companies. The MHC Group has not yet decided whether to adopt IFRS but plans to take appropriate actions in consideration of both domestic and international situations.

### 3. Consolidated Financial Statements and Major Notes

#### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	313,399	366,035
Installment receivables	165,261	190,325
Lease receivables and investments in leases	3,135,877	3,273,174
Operating loans receivables	1,922,390	2,133,536
Other operating loans receivable	226,144	234,005
Lease and other receivables	84,970	97,411
Securities	2,732	8,856
Merchandise	49,278	92,721
Other current assets	148,032	249,232
Allowance for doubtful accounts	(29,435)	(28,492)
<b>Total current assets</b>	<b>6,018,651</b>	<b>6,616,807</b>
Non-current assets		
Property, plant and equipment		
Leased assets		
Leased assets	4,425,602	5,024,996
Advances on purchases of leased assets	85,050	132,105
<b>Total leased assets</b>	<b>4,510,652</b>	<b>5,157,101</b>
Other operating assets	243,685	273,629
<b>Own-used assets</b>	<b>17,190</b>	<b>21,071</b>
<b>Total property, plant and equipment</b>	<b>4,771,529</b>	<b>5,451,803</b>
Intangible assets		
Leased assets		
Leased assets	6,194	3,113
<b>Total leased assets</b>	<b>6,194</b>	<b>3,113</b>
Other intangible assets		
Goodwill	98,706	91,644
Software	19,083	20,232
Telephone subscription right	20	—
Other	113,765	138,294
<b>Total other intangible assets</b>	<b>231,575</b>	<b>250,171</b>
<b>Total intangible assets</b>	<b>237,770</b>	<b>253,284</b>
Investments and other assets		
Investment securities	550,198	593,989
Distressed receivables	87,005	70,882
Deferred tax assets	25,423	15,046
Retirement benefit asset	17,051	26,713
Other investments	91,768	89,130
Allowance for doubtful accounts	(40,711)	(31,885)
<b>Total investments and other assets</b>	<b>730,734</b>	<b>763,875</b>
<b>Total non-current assets</b>	<b>5,740,034</b>	<b>6,468,964</b>
Deferred assets		
Bond issuance costs	3,646	3,786
<b>Total deferred assets</b>	<b>3,646</b>	<b>3,786</b>
<b>Total assets</b>	<b>11,762,332</b>	<b>13,089,557</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	175,455	200,237
Short-term borrowings	475,421	458,492
Current portion of bonds payable	469,064	529,412
Current portion of long-term borrowings	848,594	964,630
Commercial papers	965,408	1,196,700
Payables under securitization of lease receivables	225,686	279,976
Lease obligations	13,729	11,746
Income taxes payable	7,155	16,889
Deferred profit on installment sales	7,018	9,222
Provision for bonuses	18,327	20,900
Provision for bonuses for directors (and other officers)	1,992	1,906
Provision for share awards for directors (and other officers)	—	1,137
Provision for compensation losses	968	12,740
Other current liabilities	350,148	299,670
<b>Total current liabilities</b>	<b>3,558,970</b>	<b>4,003,663</b>
Non-current liabilities		
Bonds payable	1,909,083	1,951,792
Long-term borrowings	3,592,429	4,081,457
Long-term payables under securitization of lease receivables	355,109	417,915
Lease obligations	29,085	31,008
Deferred tax liabilities	182,854	218,729
Provision for retirement benefits for directors (and other officers)	42	33
Provision for share awards for directors (and other officers)	785	—
Retirement benefit liability	2,754	2,744
Asset retirement obligations	40,171	40,358
Reserve for contract of insurance	12,691	13,024
Other non-current liabilities	273,828	320,050
<b>Total non-current liabilities</b>	<b>6,398,838</b>	<b>7,077,115</b>
<b>Total liabilities</b>	<b>9,957,809</b>	<b>11,080,778</b>
Net assets		
Shareholders' equity		
Share capital	33,196	33,196
Capital surplus	545,973	545,158
Retained earnings	854,270	956,074
Treasury shares	(20,128)	(19,856)
<b>Total shareholders' equity</b>	<b>1,413,312</b>	<b>1,514,573</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,536	8,569
Deferred gains or losses on hedges	25,741	22,755
Foreign currency translation adjustment	331,228	426,023
Remeasurements of defined benefit plans	11,806	17,143
<b>Total accumulated other comprehensive income</b>	<b>376,313</b>	<b>474,491</b>
Share acquisition rights	1,368	1,251
Non-controlling interests	13,528	18,463
<b>Total net assets</b>	<b>1,804,523</b>	<b>2,008,779</b>
<b>Total liabilities and net assets</b>	<b>11,762,332</b>	<b>13,089,557</b>

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Revenues	2,090,808	2,215,384
Cost of revenues	1,628,170	1,715,221
Gross profit	462,637	500,163
Selling, general and administrative expenses	275,510	259,735
Operating income	187,126	240,428
Non-operating income		
Interest income	458	827
Dividend income	1,418	768
Rental income	151	209
Share of profit of entities accounted for using equity method	7,199	2,920
Recoveries of written off receivables	3,650	4,778
Gain from cancellation of derivatives	2,002	—
Other non-operating income	3,787	3,564
Total non-operating income	18,667	13,069
Non-operating expenses		
Interest expenses	8,421	9,371
Distributions of profit or loss on silent partnerships	629	6,172
Other non-operating expenses	3,149	1,863
Total non-operating expenses	12,199	17,407
Recurring income	193,594	236,089
Extraordinary income		
Gain on sale of investment securities	18,103	5,163
Gain on sale of shares of subsidiaries and affiliates	5,776	—
Gain on step acquisitions	—	4,074
Gain on bargain purchase	572	—
Gain on liquidation of subsidiaries and affiliates	—	1,543
Total extraordinary income	24,452	10,781
Extraordinary losses		
Loss on sale of investment securities	127	1,125
Loss on valuation of investment securities	527	231
Loss on sale of shares of subsidiaries and affiliates	20,699	—
Loss on valuation of shares of subsidiaries and affiliates	1,006	1,412
Provision for compensation losses	—	11,293
Total extraordinary losses	22,361	14,063
Income before income taxes	195,685	232,807
Income taxes - current	42,089	39,165
Income taxes - deferred	17,955	30,823
Total income taxes	60,044	69,989
Net income	135,641	162,818
Net income attributable to non-controlling interests	475	612
Net income attributable to owners of the parent	135,165	162,206

## (Consolidated Statements of Comprehensive Income)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net income	135,641	162,818
Other comprehensive income		
Valuation difference on available-for-sale securities	(7,377)	1,001
Deferred gains or losses on hedges	(7,516)	(5,740)
Foreign currency translation adjustment	39,615	92,196
Remeasurements of defined benefit plans, net of tax	4,142	4,970
Share of other comprehensive income of entities accounted for using equity method	(3,928)	6,217
Total other comprehensive income	24,934	98,645
Comprehensive income	160,575	261,463
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	159,934	260,384
Comprehensive income attributable to non-controlling interests	641	1,078

(3) Consolidated Statements of Changes in Shareholders' Equity  
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	33,196	546,268	775,152	(20,894)	1,333,722
Changes during the period					
Dividends of surplus			(56,058)		(56,058)
Net income attributable to owners of the parent			135,165		135,165
Changes due to a merger of a consolidated subsidiary and a non-consolidated subsidiary			11		11
Change in ownership interest of parent due to transactions with non-controlling interests		(182)			(182)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(112)		766	654
Net changes in items other than shareholders' equity					
Total changes during the period	—	(294)	79,118	766	79,589
Balance at the end of the period	33,196	545,973	854,270	(20,128)	1,413,312

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the period	14,987	36,817	292,477	7,262	351,544	1,866	18,211	1,705,345
Changes during the period								
Dividends of surplus								(56,058)
Net income attributable to owners of the parent								135,165
Changes due to a merger of a consolidated subsidiary and a non-consolidated subsidiary								11
Change in ownership interest of parent due to transactions with non-controlling interests								(182)
Purchase of treasury shares								(0)
Disposal of treasury shares								654
Net changes in items other than shareholders' equity	(7,450)	(11,076)	38,750	4,544	24,768	(498)	(4,682)	19,587
Total changes during the period	(7,450)	(11,076)	38,750	4,544	24,768	(498)	(4,682)	99,177
Balance at the end of the period	7,536	25,741	331,228	11,806	376,313	1,368	13,528	1,804,523

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	33,196	545,973	854,270	(20,128)	1,413,312
Changes during the period					
Dividends of surplus			(60,402)		(60,402)
Net income attributable to owners of the parent			162,206		162,206
Changes due to a merger of a consolidated subsidiary and a non-consolidated subsidiary					—
Change in ownership interest of parent due to transactions with non-controlling interests		(789)			(789)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(25)		272	246
Net changes in items other than shareholders' equity					
Total changes during the period	—	(814)	101,804	271	101,260
Balance at the end of the period	33,196	545,158	956,074	(19,856)	1,514,573

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the period	7,536	25,741	331,228	11,806	376,313	1,368	13,528	1,804,523
Changes during the period								
Dividends of surplus								(60,402)
Net income attributable to owners of the parent								162,206
Changes due to a merger of a consolidated subsidiary and a non-consolidated subsidiary								—
Change in ownership interest of parent due to transactions with non-controlling interests								(789)
Purchase of treasury shares								(0)
Disposal of treasury shares								246
Net changes in items other than shareholders' equity	1,032	(2,985)	94,794	5,336	98,178	(117)	4,934	102,995
Total changes during the period	1,032	(2,985)	94,794	5,336	98,178	(117)	4,934	204,256
Balance at the end of the period	8,569	22,755	426,023	17,143	474,491	1,251	18,463	2,008,779

## (4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Income before income taxes	195,685	232,807
Depreciation of leased assets	352,371	367,386
Loss on disposal and sales of leased assets	248,161	331,308
Depreciation of other operating assets	12,613	14,008
Loss on sales of other operating assets	15,474	2,377
Depreciation and loss on disposal of own-used assets	9,869	10,210
Other depreciation	3,705	3,987
Amortization of goodwill	10,723	10,430
Impairment losses	8,596	16,076
Increase (decrease) in allowance for doubtful accounts	(25,540)	(13,204)
Interest and dividend income	(1,877)	(1,596)
Financial expenses and interest expenses	271,673	282,817
Share of loss (gain) of entities accounted for using equity method	(7,199)	(2,920)
Loss (gain) on sale of investment securities	(17,976)	(4,038)
Loss (gain) on valuation of investment securities	527	231
Loss (gain) on sale of shares of subsidiaries and affiliates	14,923	—
Loss (gain) on valuation of shares of subsidiaries and affiliates	1,006	1,412
Loss (gain) on liquidation of subsidiaries and affiliates	—	(1,543)
Loss (gain) on step acquisitions	—	(4,074)
Provision for compensation losses	—	11,293
Gain on bargain purchase	(572)	—
(Increase) decrease in rental income and other receivables	(2,273)	(7,755)
(Increase) decrease in installment receivables	6,546	(23,239)
(Increase) decrease in lease receivables and investments in leases	17,615	(70,556)
(Increase) decrease in loans receivable	(115,346)	(90,794)
(Increase) decrease in merchandise	(14,217)	(47,115)
(Increase) decrease in operating securities and investments in private equity securities	(38,605)	(40,655)
Purchases of leased assets	(958,073)	(984,260)
Purchases of other operating assets	(62,007)	(31,139)
Increase (decrease) in trade payables	3,218	11,909
Other	59,016	(41,154)
<b>Subtotal</b>	<b>(11,958)</b>	<b>(67,789)</b>
Interest and dividends received	6,864	10,463
Interest paid	(266,080)	(282,758)
Income taxes paid	(25,710)	(27,453)
<b>Cash flows from operating activities</b>	<b>(296,884)</b>	<b>(367,537)</b>
<b>Cash flows from investing activities</b>		
Purchase of own-used assets	(6,982)	(10,791)
Purchase of investment securities	(126,200)	(15,102)
Proceeds from sale and redemption of investment securities	32,063	14,954
Payments for acquisition of newly consolidated subsidiaries	(1,953)	(28,819)
Proceeds from acquisition of newly consolidated subsidiaries	—	3,928
Payments for sale of consolidated subsidiaries	(4,894)	—
Proceeds from sale of consolidated subsidiaries	10,449	—
Payments into time deposits	(1,981)	(16,893)
Proceeds from withdrawal of time deposits	1,591	19,453
Other	930	(667)
<b>Cash flows from investing activities</b>	<b>(96,977)</b>	<b>(33,938)</b>

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	52,632	(33,170)
Net increase (decrease) in commercial papers	181,074	217,146
Proceeds from securitization of lease receivables	341,749	404,098
Repayments of securitization of lease receivables	(336,576)	(307,641)
Proceeds from long-term borrowings	1,299,003	1,397,621
Repayments of long-term borrowings	(1,321,761)	(1,116,935)
Proceeds from issuance of bonds	790,241	466,340
Redemption of bonds	(586,152)	(493,421)
Dividends paid	(56,058)	(60,402)
Dividends paid to non-controlling interests	(3,513)	(314)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(756)	(756)
Other	(6,254)	(3,191)
Cash flows from financing activities	353,628	469,373
Effect of exchange rate change on cash and cash equivalents	(4,470)	(12,658)
Net increase (decrease) in cash and cash equivalents	(44,704)	55,239
Cash and cash equivalents at the beginning of the period	335,307	290,805
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	203	—
Cash and cash equivalents at the end of the period	290,805	346,045

- (5) Notes to the Consolidated Financial Statements  
(Notes concerning going concern assumption)  
Not applicable

(Additional information)

(Change of fiscal year-end of consolidated subsidiaries)

With respect to our consolidated subsidiaries, Engine Lease Finance Corporation and its eight subsidiaries, CAI International, Inc. and its 15 subsidiaries, and PNW Railcars, LLC\* and its two subsidiaries, which had a fiscal year-end of December 31, we previously used their financial statements as of December 31 to prepare the consolidated financial statements and made necessary consolidation adjustments for significant transactions among consolidated companies that occurred between December 31 and the consolidated fiscal year-end. Effective April 1, 2025, the fiscal year-end of these consolidated subsidiaries was changed to March 31 to align with the consolidated fiscal year-end, and we adopted a method to adjust earnings for the period from January 1, 2025 to March 31, 2025 through the consolidated statements of income. Accordingly, the period subject to consolidation for the fiscal year ended March 31, 2026 is 15 months from January 1, 2025 to March 31, 2026.

Revenues of these consolidated subsidiaries from January 1, 2025 to March 31, 2025 amounted to ¥67,204 million, operating income amounted to ¥19,316 million, recurring income amounted to ¥19,629 million, income before income taxes amounted to ¥19,629 million, and net income amounted to ¥15,242 million. Deferred gains or losses on hedges and foreign currency translation adjustments for the same period decreased by ¥3,004 million and ¥20,559 million, respectively.

As a result of this change, net income attributable to owners of the parent in the consolidated statements of income for the fiscal year ended March 31, 2026 increased by ¥22,820 million.

\* PNW Railcars, LLC changed its company structure from PNW Railcars, Inc. on March 31, 2026.

(Recognition of provision for compensation losses)

Following the motor finance commission issues in the U.K., the Financial Conduct Authority (the "FCA") announced a final motor finance consumer redress scheme on March 30, 2026.

Our consolidated subsidiary, Mitsubishi HC Capital UK PLC ("MHCUK"), recognizes provisions for compensation losses based on certain scenarios to cover potential future compensation losses related to past motor finance contracts. Following the announcement of the FCA's final redress scheme, MHCUK reassessed its scenarios and the likelihood of compensation claims. As a result, given that the provision recorded for the fiscal year ended March 31, 2026 is non-recurring and material in nature, an amount of ¥11,293 million has been recorded as an extraordinary loss.

(Notes concerning segment information, etc.)

[Segment information]

1. Overview of reportable segments

Main business description of each reportable segment is as follows. Effective April 1, 2025, the segment name of "Global Business" was changed to "Global Customer Business." This change was merely a name change, and there are no impacts on segmentation or figures of segment information, etc. The segment information for the fiscal year ended March 31, 2025 is presented under the new segmentation.

Reportable segments	Main business description
Customer Solutions	Finance solution business for companies and government agencies, energy-saving solution business, sales finance business provided through collaboration with vendors, real estate leasing business, and financial service business
Global Customer Business	Finance solution business, and sales finance business provided through collaboration with vendors in Europe, the Americas, China, and ASEAN region
Environment & Energy	Renewable energy business and environment related finance solution business
Aviation	Aircraft leasing business and aircraft engine leasing business
Logistics	Marine container leasing business and railcar leasing business
Real Estate	Real estate finance business, real estate investment business, and real estate asset management business
Mobility	Auto leasing business and supplementary services

Following the organizational changes effective April 1, 2026, "Mobility" will be integrated into "Logistics," resulting in six reportable segments from the fiscal year ending March 31, 2027.

2. Calculation of revenues, profit or loss and assets by reportable segment

The accounting treatments applied to reported business segments are consistent with those adopted in preparation of the consolidated financial statements.

Profit or loss of reportable segments are based on net income attributable to owners of the parent.

Intersegment earnings and transfers are based on market prices.

### 3. Information on revenues, profit or loss and assets by reportable segment

For the fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segments							Adjustments (Note) 1, 4	Amount recorded in consolidated statements of income (Note) 2
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation (Note) 4	Logistics	Real Estate	Mobility		
Revenues									
Revenues from external customers	968,851	494,084	45,954	321,863	136,150	116,735	5,609	1,558	2,090,808
Inter-segment sales or transfers	1,603	96	4	—	—	10	—	(1,715)	—
Total	970,455	494,181	45,958	321,863	136,150	116,745	5,609	(156)	2,090,808
Segment profit	36,887	2,671	4,766	47,208	23,213	12,215	3,100	5,102	135,165
Segment assets (Note) 3	3,004,569	3,074,970	486,366	2,448,114	1,289,344	570,575	58,869	829,522	11,762,332

(Notes)1. Adjustments of revenues consist mostly of company-wide revenues not allocated to any reportable segments and inter-segment elimination. It includes revenue adjustment of ¥(686) million related to the merger with Hitachi Capital Corporation under the purchase method.

Adjustments of segment profit consist mostly of company-wide expenses and income not allocated to any reportable segments. It also includes profit adjustment of ¥403 million related to the merger with Hitachi Capital Corporation under the purchase method.

Adjustments of segment assets include goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007, other segment assets not attributable to any reportable segments, such as company-wide investment securities, and elimination of intersegment transactions totaling ¥2,842 million, and the sum of such amount and the segment assets of all reportable segments amounted to ¥10,935,652 million. The remainder of the adjustments of segment assets of ¥826,680 million represents the difference between total segment assets including Corporate and total consolidated assets, and consists of assets other than segment assets such as cash and deposits and own-used assets.

2. Segment profit is consistent with net income attributable to owners of the parent on the consolidated statements of income.
3. Segment assets include operating assets, equity-method investments, goodwill and investment securities.
4. Effective April 1, 2024, JSA International Holdings L.P. and its 16 subsidiaries changed their fiscal year-end, and the resulting impact was adjusted through the consolidated statements of income. The impact of the change of fiscal year-end on segment profit was ¥9,437 million, with ¥6,061 million recorded in the Aviation segment and ¥3,376 million in Adjustments. The adjustment relates to financing transactions between consolidated companies in different segments resulting from unifying the fiscal year-end.

For the fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segments							Adjustments (Note) 1, 4	Amount recorded in consolidated statements of income (Note) 3
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation (Note) 4	Logistics (Note) 4	Real Estate	Mobility		
Revenues									
Revenues from external customers	1,020,996	511,131	46,027	339,677	178,902	110,635	6,753	1,260	2,215,384
Inter-segment sales or transfers	1,008	79	6	—	—	14	26	(1,134)	—
Total	1,022,004	511,210	46,034	339,677	178,902	110,649	6,780	125	2,215,384
Segment profit (loss)	41,117	8,384	(4,852)	54,538	29,313	26,176	3,382	4,144	162,206
Segment assets (Note) 3	3,132,649	3,495,705	512,495	2,745,043	1,313,959	750,329	68,409	1,070,963	13,089,557

(Notes)1. Adjustments of revenues consist mostly of company-wide revenues not allocated to any reportable segments and inter-segment elimination.

Adjustments of segment profit (loss) consist mostly of company-wide expenses and income not allocated to any reportable segments.

Adjustments of segment assets include goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007, other segment assets not attributable to any reportable segments, such as company-wide investment securities, and elimination of intersegment transactions totaling ¥16,378 million, and the sum of such amount and the segment assets of all reportable segments amounted to ¥12,034,972 million. The remainder of the adjustments of segment assets of ¥1,054,585 million represents the difference between total segment assets including Corporate and total consolidated assets, which consists of assets other than segment assets such as cash and deposits and own-used assets.

2. Segment profit (loss) is consistent with net income attributable to owners of the parent on the consolidated statements of income.
3. Segment assets include operating assets, equity-method investments, goodwill and investment securities.
4. As described in Notes to the Consolidated Financial Statements (Additional information) (Change of fiscal year-end of consolidated subsidiaries), effective April 1, 2025, Engine Lease Finance Corporation and its eight subsidiaries, CAI International, Inc. and its 15 subsidiaries, and PNW Railcars, LLC\* and its two subsidiaries changed their fiscal year-end, and the resulting impact was adjusted through the consolidated statements of income. The impact of the change of fiscal year-end on segment profit (loss) was ¥22,820 million, with ¥8,992 million recorded in the Aviation segment, ¥6,249 million in the Logistics segment and ¥7,578 million in Adjustments. The adjustment relates to financing transactions between consolidated companies in different segments resulting from unifying the fiscal year-end.

\* PNW Railcars, LLC changed its company structure from PNW Railcars, Inc. on March 31, 2026.

#### 4. Information on impairment losses on non-current assets by reportable segment

For the fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segments							Corporate/ elimination	Total
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation	Logistics	Real Estate	Mobility		
Impairment losses	—	—	4,003	4,593	—	—	—	—	8,596

(Note) The amount in "Environment & Energy" is recorded in cost of revenues as impairment losses on other operating assets, etc. The amount in "Aviation" is recorded in cost of revenues as impairment loss on leased assets and intangible assets (other).

For the fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segments							Corporate/ elimination	Total
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation	Logistics	Real Estate	Mobility		
Impairment losses	—	124	592	14,667	691	—	—	—	16,076

(Note) The above amounts are recorded in cost of revenues as impairment losses on leased assets, intangible assets (other), etc.

#### 5. Information on goodwill amortization and unamortized balance by reportable segment

For the fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segments							Corporate/ elimination (Note)	Total
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation	Logistics	Real Estate	Mobility		
Amortization during the period	—	956	—	4,480	2,435	660	73	2,117	10,723
Balance at the end of the period	—	12,976	—	28,192	40,577	12,052	673	4,234	98,706

(Note) Corporate/elimination for amortization during the period and balance at the end of the period represents amortization and outstanding balance, respectively, of goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007.

For the fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segments							Corporate/ elimination (Note)	Total
	Customer Solutions	Global Customer Business	Environment & Energy	Aviation	Logistics	Real Estate	Mobility		
Amortization during the period	99	947	—	3,650	2,864	680	69	2,117	10,430
Balance at the end of the period	533	12,889	—	26,155	37,982	11,391	574	2,117	91,644

(Note) Corporate/elimination for amortization during the period and balance at the end of the period represents amortization and outstanding balance, respectively, of goodwill recognized when Diamond Lease Company Limited and UFJ Central Leasing Co., Ltd. merged and became Mitsubishi UFJ Lease & Finance Company Limited in 2007.

#### 6. Information on gain on bargain purchase by reportable segment

For the fiscal year ended March 31, 2025

In the Real Estate segment, the Company made additional investment in Soka Logistics Special Purpose Company engaging in the real estate development business to make it our consolidated subsidiary, and as a result, gain on bargain purchase of ¥572 million was recorded in extraordinary income in the consolidated statements of income.

For the fiscal year ended March 31, 2026

Not applicable.

(Per share information)

	For the fiscal year ended March 31,2025	For the fiscal year ended March 31,2026
Net assets per share	¥1,246.64	¥1,385.22
Earnings per share	¥94.19	¥112.98
Diluted earnings per share	¥93.98	¥112.77

(Note) The basis for calculation of net assets per share, earnings per share, and diluted earnings per share is as follows.

1. Net assets per share

	As of March 31,2025	As of March 31,2026
Total net assets (millions of yen)	1,804,523	2,008,779
Amount deducted from total net assets (millions of yen)	14,897	19,714
(Of which, share acquisition rights (millions of yen))	(1,368)	(1,251)
(Of which, non-controlling interests (millions of yen))	(13,528)	(18,463)
Net assets related to common shares at end of the period (millions of yen)	1,789,625	1,989,064
Number of common shares used for calculation of net assets per share at the end of the period (thousand shares)	1,435,561	1,435,921

(Note) The Company's shares held by a trust under the performance-based stock compensation plan is included in the number of treasury shares excluded from the number of outstanding shares as of March 31 used for calculation of net assets per share. The number of treasury shares excluded was 2,527 thousand shares and 2,395 thousand shares as of March 31, 2025 and 2026, respectively.

2. Earnings per share and diluted earnings per share

	For the fiscal year ended March 31,2025	For the fiscal year ended March 31,2026
Earnings per share		
Net income attributable to owners of the parent (millions of yen)	135,165	162,206
Amount not attributable to common shareholders (millions of yen)	—	—
Net income attributable to common shareholders of the parent (millions of yen)	135,165	162,206
Average number of shares during the period (thousand shares)	1,434,994	1,435,753
Diluted earnings per share		
Adjustment to net income attributable to owners of the parent (millions of yen)	—	—
Increase in common shares (thousand shares)	3,221	2,622
(Of which, share acquisition rights (thousand shares))	(3,221)	(2,622)
Summary of potential dilutive shares not included in the calculation of diluted earnings per share due to their anti-dilutive effect	—	—

(Note) The Company's shares held by a trust under the performance-based stock compensation plan is included in the number of treasury shares excluded in the calculation of average number of shares during the period used for calculation of earnings and diluted earnings per share. The average number of treasury shares during the period excluded was 2,591 thousand shares and 2,431 thousand shares for the fiscal years ended March 31, 2025 and 2026, respectively.

(Significant subsequent events)

Not applicable