

May 2, 2025

Company Name: Orient Corporation
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(Securities Code: 8585, TSE Prime Market)
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Notice Regarding Compliance with Continued Listing Criteria

Orient Corporation (the “Company”) submitted the “Plan for Compliance with the Continued Listing Criteria in the New Market Segment” (hereafter, the “Plan”) to the Tokyo Stock Exchange (TSE) on December 17, 2021, and disclosed its contents (in Japanese language only). The Company has previously announced the prospect of compliance with all continued listing criteria in the TSE Prime Market based on the Company’s estimation in the “Notice Regarding the Progress of Plan for Compliance with Continued Listing Criteria” disclosed on March 19, 2025. The Company hereby announces that it has received “Compliance with Continued Listing Criteria (Distribution Criteria)” from the TSE and has confirmed that it is in compliance with all continued listing criteria for the Prime Market as of March 31, 2025.

Note:

1. The Company’s Status of Compliance with Continued Listing Criteria

As of March 31, 2024, the Company did not meet the continued listing criteria for the Prime Market in terms of the tradable share ratio. However, as of March 31, 2025, the Company has confirmed that it met the criteria as the table below, and now complies with all continued listing criteria for the Prime Market.

		Number of Tradable Shares (units)	Tradable Share Market Capitalization (billion yen)	Tradable Share Ratio (%)
The Company's compliance status and its trends *1	As of the end of June 2021	5,030,180	75.8	29.2
	As of the end of March 2023	507,960 *2	58.4	29.5
	As of the end of March 2024	510,074	55.4	29.6

	As of the end of March 2025	622,903	50.7	36.2
Continued Listing Criteria		20,000	10.0	35
Initial plan period as stated in the Plan		--	--	End of March 2027
Plan period after review *3		--	--	End of March 2026

- *1. The compliance status as of each reference date was calculated by the TSE based on the distribution of the Company's share certificates, etc. they knew as of the reference date.
- *2. A reverse stock split was implemented to consolidate 10 common shares into 1 share, effective October 1, 2022.
- *3. The period of the plan was revised in the progress status disclosed on June 16, 2023.

2. Implementation Status and Evaluation of Initiatives Towards Compliance with Continued Listing Criteria

With the aim of achieving a tradable share ratio of 35% or more, which is required to meet the listing criteria on the Prime Market, the Company has held dialogues with its core shareholders and other fixed shareholders. As a result, fixed shareholders sold a part of the Company's shares, and the Company achieved the tradable share ratio of 35% or more by March 31, 2026, the period of the plan. Consequently, the Company has complied with all continued listing criteria. The Company will continue its efforts to steadily implement the business plan and improve corporate value to maintain compliance with the continued listing criteria.

End of Notice

DISCLAIMER

This English translation is only for reference purpose. When there are any discrepancies between the original Japanese version and the English translation version, the original Japanese version always prevails.