

July 1<sup>st</sup>, 2025

Company name: AEON Financial Service Co., Ltd.  
Name of representative: Tomoharu Fukayama, President and CEO  
(Securities code: 8570 Prime Market)  
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Managing Executive Officer  
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## **Notice Regarding the Completion of the Transfer of Shares of Consolidated Subsidiary AEON Allianz Life Insurance to Meiji Yasuda Life Insurance**

AEON Financial Service Co., Ltd. (the "Company") hereby announce that the Company have completed the transfer of 734,413 shares (85.1% of voting rights) of the issued shares of our consolidated subsidiary (the "Share Transfer"), AEON Allianz Life Insurance Co., Ltd. ("AEON Allianz Life"), to Meiji Yasuda Life Insurance Company ("Meiji Yasuda"), as announced in the "Notice Regarding Transfer of Consolidated Subsidiary ("Transfer of Shares"), and Conclusion of Comprehensive Partnership Agreement with Meiji Yasuda Life Insurance Company and AEON Co., Ltd." dated March 21, 2025.

### **1. Background and Purpose**

AEON Allianz Life, a consolidated subsidiary of the Company, has provided medical insurance, among other insurance services, to a wide range of customers in collaboration with each AEON group company as the only company engaged in the life insurance business in the Group since joining the Group in 2020.

In the meantime, as the Company have been reviewing our business portfolio in response to the rapidly changing business environment in recent years, the Company have concluded that it is necessary to review our strategy for the life insurance business, including collaboration with other companies, and have transferred the majority of our issued shares of AEON Allianz Life to Meiji Yasuda. With this share transfer, our voting rights in AEON Allianz Life will be 14.9%, and the company will no longer be a consolidated subsidiary of the Company.

Through this share transfer and the promotion of a comprehensive partnership between the Company, Meiji Yasuda, and our parent company, AEON Co., Ltd., the Company will accelerate the concentration of management resources in core and growth areas and increase our corporate value by co-creating diverse value propositions that contribute to health promotion and regional revitalization by leveraging the strengths of each of the three companies.

### **2. Overview of the transferred subsidiary**

(1) Name	AEON Allianz Life Insurance Co., Ltd.		
(2) Location	Sumitomo Fudosan Suidobashi Ikisaka Building, 1-10-9, Hongo, Bunkyo-ku, Tokyo		
(3) Title and name of the representative	Nobuhiro Naganuma, President and Representative Director		
(4) Line of business	Insurance business		
(5) Share capital	57,649,950,000 yen (as of June 27, 2025)		
(6) Date of establishment	December 18, 2006		
(7) Major shareholders and ratio of shareholding	Meiji Yasuda Life Insurance Company 85.1% AEON Financial Service Co., Ltd. 14.9%		
(8) Financial position and operating results for the last three years (non-consolidated)			
Fiscal year	FY March 2023	FY March 2024	FY March 2025
Net assets	4,979 million yen	5,953 million yen	3,073 million yen
Total assets	56,520 million yen	52,688 million yen	43,573 million yen
Net assets per share	47,422 yen	36,749 yen	15,142 yen
Ordinary revenue	12,755 million yen	12,723 million yen	13,973 million yen
Ordinary profit	▲3,974 million yen	▲3,398 million yen	▲2,862 million yen
Profit	▲4,425 million yen	▲4,728 million yen	▲6,977 million yen
Profit per share	▲47,886 yen	▲39,066 yen	▲38,414 yen
Dividend per share	- yen	- yen	- yen

### 3. Overview of the counterparty to the Share Transfer (“Meiji Yasuda”)

(1) Name	Meiji Yasuda Life Insurance Company
(2) Location	2-1-1, Marunouchi, Chiyoda-ku, Tokyo
(3) Title and name of the representative	Hideki Nagashima, Director, President, and Group CEO
(4) Line of business	Life insurance business
(5) Foundation funds	980,000 million yen (as of the end of March 2025) (including reserve for redemption of foundation funds)
(6) Date of establishment	July 10, 1947
(7) Major shareholders and ratio of shareholding	Not applicable as the company is a mutual company.
(8) Consolidated financial position and consolidated operating results for the last three years	

Fiscal year	FY March 2023	FY March 2024	FY March 2025
Net assets	3,688,627 million yen	5,782,829 million yen	5,110,438 million yen
Total assets	48,781,836 million yen	52,850,412 million yen	53,459,267 million yen
Ordinary revenue	5,416,690 million yen	5,477,227 million yen	5,621,787 million yen
Ordinary profit	270,761 million yen	232,161 million yen	163,920 million yen
Net surplus for the period attributable to owners of parent	85,855 million yen	153,525 million yen	153,515 million yen

**4. Date of the share transfer, number of shares to be transferred, transfer price, and status of shareholdings before and after the transfer**

(1) Execution date of the share transfer	July 1, 2025
(2) Number of shares held before the transfer	863,000 shares (number of voting rights : 863,000 units) (voting rights ownership ratio : 100%)
(3) Number of transferred shares	734,413 shares (number of voting rights : 734,413 units)
(4) Transfer price of transferred shares	49.4 billion yen
(5) Number of shares held after the transfer	128,587 shares (number of voting rights : 128,587 units) (Voting rights ownership ratio : 14.9%)

(\*) The number of shares held reflects a capital increase of 66 billion yen in AEON Allianz Life by the Company, which is scheduled to be implemented shortly before the Share Transfer, (“the Capital Increase before Closing”).

(\*) The transfer price of shares to be transferred is the amount agreed as share value of shares to be transferred held by the Company considering the Capital Increase before Closing. The final transfer price will be determined through price adjustments stipulated in the Share Transfer Agreement, etc.

**5. Future outlook**

The impact of this share transfer on our consolidated financial results for the fiscal year ending February 2026 has already been incorporated in our consolidated financial results forecast for the fiscal year, announced on April 10, 2025. If any matter to be disclosed occurs, the Company will announce it promptly.