

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 7, 2025

Company name: RICOH LEASING COMPANY, LTD.
 Stock exchange listing: Tokyo
 Stock code: 8566 URL <https://www.r-lease.co.jp/>
 Representative: President and Chief Executive Officer Tokuharu Nakamura
 Executive Officer and General
 Inquiries: Manager of Corporate Management Division Kentaro Takita TEL 050-1702-4203
 Scheduled date to file Semi-annual Securities Report: November 11, 2025
 Scheduled date to commence dividend payments: December 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	170,894	11.2	11,106	(2.6)	11,391	(2.0)	6,257	(24.4)
Six months ended September 30, 2024	153,742	(1.0)	11,402	(0.5)	11,626	(0.1)	8,275	54.0

Note : Comprehensive income for the six months ended September 30, 2025 : 10,232 Millions of yen 27.7%
 for the six months ended September 30, 2024 : 8,012 Millions of yen (0.7%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	203.00	—
Six months ended September 30, 2024	268.46	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	1,429,110	241,374	16.9	7,830.60
As of March 31, 2025	1,376,211	234,070	17.0	7,593.67

Reference : Shareholders' equity

As of September 30, 2025 : 241,374 Millions of yen As of March 31, 2025 : 234,070 Millions of yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	80.00	—	100.00	180.00
Year ending March 31, 2026	—	90.00			
Year ending March 31, 2026 (Forecast)			—	95.00	185.00

Note : Correction to the forecast of cash dividends most recently announced : No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	320,000	2.5	19,000	(12.6)	19,200	(12.8)	13,200	(15.7)	428.23

Note : Correction to the forecast of financial results most recently announced : No

4. Notes

(1) Significant changes in scope of consolidation during the six months ended September 30, 2025: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	31,243,223 shares	As of March 31, 2025	31,243,223 shares
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Number of treasury shares at the end of the period

As of September 30, 2025	418,762 shares	As of March 31, 2025	418,762 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	30,824,461 shares	Six months ended September 30, 2024	30,824,537 shares
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Note : The Company's shares held by the trust account related to the stock compensation plan are included in the number of treasury shares at the end of the period (94,700 shares for the second quarter of the fiscal year ending March 2026, and 94,700 shares for the fiscal year ended March 2025). In addition, it is included in treasury stock to be deducted when calculating the average number of shares during the period (94,700 shares for the second quarter of the fiscal year ending March 2026, and 0 shares for the second quarter of the fiscal year ended March 2025).

Semi-annual consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,345	3,478
Notes and accounts receivable - trade	226	226
Installment receivables	183,519	175,314
Lease payments receivable	21,035	19,791
Lease receivables and investments in leases	547,643	571,557
Accounts receivable - operating loans	276,515	268,183
Accounts receivable - other loans to customers	8,354	8,771
Other operating assets	9,962	9,085
Accounts receivable - lease	10,973	11,203
Other current assets	66,216	78,991
Allowance for doubtful accounts	(6,367)	(6,313)
Total current assets	1,119,425	1,140,291
Non-current assets		
Property, plant and equipment		
Assets for lease	138,863	158,341
Own-used assets	36,684	39,141
Total property, plant and equipment	175,548	197,483
Intangible assets		
Assets for lease	21	4,140
Other intangible assets	11,366	10,635
Total intangible assets	11,387	14,775
Investments and other assets		
Investment securities	43,452	51,772
Distressed receivables	478	419
Other	26,388	24,780
Allowance for doubtful accounts	(469)	(412)
Total investments and other assets	69,850	76,560
Total non-current assets	256,786	288,819
Total assets	1,376,211	1,429,110

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	21,282	17,043
Short-term borrowings	7,000	18,050
Current portion of bonds payable	—	25,000
Current portion of long-term borrowings	127,000	164,700
Current portion of long-term payables under securitization of lease receivables	8,432	4,945
Commercial papers	75,000	75,000
Income taxes payable	5,404	3,049
Deferred profit on installment sales	25,806	24,076
Provision for bonuses	1,616	1,602
Provision for bonuses for directors (and other officers)	71	—
Other current liabilities	52,850	58,522
Total current liabilities	324,462	391,990
Non-current liabilities		
Bonds payable	140,000	135,000
Long-term borrowings	661,000	645,100
Long-term payables under securitization of lease receivables	1,151	—
Retirement benefit liability	455	420
Asset retirement obligations	1,686	1,758
Other noncurrent liabilities	13,385	13,466
Total non-current liabilities	817,678	795,745
Total liabilities	1,142,141	1,187,735
Net assets		
Shareholders' equity		
Share capital	7,896	7,896
Capital surplus	10,372	10,433
Retained earnings	212,421	215,592
Treasury shares	(1,777)	(1,681)
Total shareholders' equity	228,913	232,241
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,516	8,766
Deferred gains or losses on hedges	644	394
Remeasurements of defined benefit plans	(3)	(28)
Total accumulated other comprehensive income	5,157	9,132
Total net assets	234,070	241,374
Total liabilities and net assets	1,376,211	1,429,110

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	153,742	170,894
Cost of sales	129,804	145,392
Gross profit	23,938	25,501
Selling, general and administrative expenses	12,535	14,395
Operating profit	11,402	11,106
Non-operating income		
Interest income	70	101
Dividend income	205	247
Gain on investments in investment partnerships	134	166
Other	12	34
Total non-operating income	424	550
Non-operating expenses		
Interest expenses	67	156
Bond issuance costs	126	82
Other	6	27
Total non-operating expenses	200	266
Ordinary profit	11,626	11,391
Extraordinary income		
Gain on sale of investment securities	425	–
Total extraordinary income	425	–
Extraordinary losses		
Impairment loss	–	1,600
Total extraordinary losses	–	1,600
Profit before income taxes	12,051	9,791
Income taxes - current	4,772	2,900
Income taxes - deferred	(946)	632
Total income taxes	3,776	3,533
Profit	8,275	6,257
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	8,275	6,257

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	8,275	6,257
Other comprehensive income		
Valuation difference on available-for-sale securities	(276)	4,250
Deferred gains or losses on hedges	34	(250)
Remeasurements of defined benefit plans, net of tax	(20)	(24)
Total other comprehensive income	(262)	3,975
Comprehensive income	8,012	10,232
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,012	10,232
Comprehensive income attributable to non-controlling interests	—	—