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Securities Code: 8563

June 4, 2026

To our shareholders:

Takao Suzuki
Director, Chairman and President
THE DAITO BANK, LTD.
19-1, Nakamachi, Koriyama City, Fukushima

NOTICE OF CONVOCATION OF THE 121ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 121st Annual General Meeting of Shareholders of THE DAITO BANK, LTD. (the “Bank”). The meeting will be held for the purposes as described below.

When convening this General Meeting of Shareholders, the Bank takes measures to provide the information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. This information is posted on the following websites. Please access one of the websites to view the information.

Bank’s website (in Japanese):

<https://www.daitobank.co.jp>

(After accessing the above website, please select “About Daito Bank,” “Shareholder/Investor Information,” “Materials for General Meeting of Shareholders,” then “121st Annual General Meeting of Shareholders.”)

In addition to the Bank’s website, matters subject to measures for electronic provision are also published on the Tokyo Stock Exchange (TSE) website, which can be accessed at the address below.

TSE website (Listed Company Search) (in Japanese):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “DAITO BANK” in “Issue name (company name)” or the Bank’s securities code “8563” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

We may take necessary measures at our discretion to ensure the safety of shareholders, depending on the situation on the day of the meeting. We appreciate your understanding and cooperation.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet.

When exercising your voting rights in writing or via the internet, please exercise your voting rights in accordance with the “Instructions for Exercising Voting Rights” on pages 3 to 5 of the Japanese version (in Japanese only) by 5:00 p.m. Thursday, June 25, 2026 (JST).

- 1. Date and Time:** Friday, June 26, 2026, at 10:00 a.m. (JST)
2. Place: 6F, Main Conference Room, Head Office of the Bank
19-1, Nakamachi, Koriyama City, Fukushima

3. Meeting Agenda:

Matters to be reported:

1. The Business Report and Non-consolidated Financial Statements for the Bank's 121st Fiscal Year (from April 1, 2025 to March 31, 2026)
2. Consolidated Financial Statements for the Bank's 121st Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
Proposal No. 3: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

- When attending the meeting, please submit the Voting Rights Exercise Form to the reception desk. Reference documents for the general meeting of shareholders will not be provided at the meeting. We ask that you download and print them out.
- The Bank has adopted Smart Voting. Please refer to page 4 of the Japanese version (in Japanese only).
- Of the documents to be provided with this Convocation Notice, the following matters are omitted in this Convocation Notice and the paper-based documents stating matters subject to electronic provision measures to be delivered to shareholders who requested the delivery of paper-based documents as they are posted on the Bank's website (<https://www.daitobank.co.jp/>) and on the TSE website in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank. The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following matters.
 - 1) Non-consolidated Statement of Changes in Shareholders' Equity
 - 2) Notes to Non-consolidated Financial Statements
 - 3) Consolidated Statement of Changes in Shareholders' Equity
 - 4) Notes to Consolidated Financial Statements
- If any revisions are made to the matters subject to measures for electronic provision, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Bank's website and the TSE website stated above.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows.

Matters concerning year-end dividends

With regard to the year-end dividends for the 121st fiscal year, comprehensively taking into account continuing to provide stable dividends and the business results of the Bank for the fiscal year under review, the Bank proposes as follows.

In addition, internal reserves will continue to be used efficiently for effective investments, etc., in order to enhance the Bank's operational foundations and strengthening the management structure.

1. Dividend asset type
Cash
2. Matters concerning the allotment of dividend property to shareholders and the total amount
40 yen per share of common stock, for a total of 506,928,640 yen
3. Effective date of distribution of surplus
June 29, 2026

Proposal No. 2: Election of Five (5) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. In that regard, the Bank proposes the election of five (5) Directors.

The Audit and Supervisory Committee has given its opinion that this proposal is in accordance with the policy for nominating candidates for Director of the Bank, the candidates for Director were appropriately selected following deliberations by the Nomination and Remuneration Committee and each candidate is qualified to serve as a Director of the Bank.

The candidates are as follows:

No.	Name		Positions and roles at the Bank
1	Takao Suzuki	Reelection Inside	Director, Chairman and President (Representative Director), in charge of Corporate Planning Division
2	Yasuhiro Oka	Reelection Inside	Senior Managing Director (Representative Director), in charge of Credit Division and Audit Division
3	Takayuki Oyagi	Reelection Inside	Managing Director in charge of Human Resources and General Affairs Division and Securities and International Division
4	Tasuku Suzuki	Reelection Inside	Managing Director General Manager of Business Development Division, in charge of Business Development Division and Operation and Banking systems Division
5	Hikomune Kikuta	New election Inside	Executive Officer General Manager of Human Resources and General Affairs Division

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Inside: Candidate for Inside Director

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
1	Takao Suzuki (November 15, 1953) Reelection Inside	Apr. 1976 Joined the Bank Feb. 1996 General Manager of Uneme Branch Mar. 1998 Deputy General Manager of Head Office Apr. 2001 General Manager of Nihonmatsu Branch Mar. 2003 Asahi Area Manager and General Manager of Asahi Branch June 2004 Managing Director June 2008 Senior Managing Director June 2010 Director and President (Representative Director) June 2023 Director and Chairman (Representative Director) Mar. 2024 Director, Chairman and President (Representative Director) To the present Roles: Corporate Planning Division	36,439 shares
<p><Reasons for nomination as a candidate for Director> Mr. Suzuki possesses a wealth of business knowledge and experience through his services as Branch General Manager, and since becoming Managing Director in 2004, he has amassed abundant management experience through holding positions as Senior Managing Director and Director and President. Therefore, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			
2	Yasuhiro Oka (November 30, 1955) Reelection Inside	Apr. 1974 Joined the Bank Mar. 1999 General Manager of Ishikawa Branch Apr. 2001 General Manager of Kawamata Branch Mar. 2003 General Manager of Shirakawa Branch June 2004 General Manager of Credit Management Division July 2008 Executive Officer and General Manager of Credit Division June 2010 Director and General Manager of Credit Division June 2013 Managing Director (Representative Director) June 2022 Senior Managing Director (Representative Director) To the present Roles: Credit Division and Audit Division	24,012 shares
<p><Reasons for nomination as a candidate for Director> Mr. Oka possesses a wealth of business knowledge and experience through his services as Branch General Manager and General Manager of Credit Management Division and Credit Division, and since becoming a Director in 2010, he has amassed abundant management experiences through holding positions as Managing Director and Senior Managing Director. Therefore, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
3	Takayuki Oyagi (June 13, 1961) Reelection Inside	<p>Apr. 1984 Joined the Bank</p> <p>Apr. 2003 General Manager of Tsurumidan Branch and Deputy General Manager of Koriyama Kaisei Branch</p> <p>June 2004 General Manager of Shinshirakawa Ekimae Branch and Deputy General Manager of Shirakawa Branch</p> <p>July 2007 General Manager of Utsunomiya Branch</p> <p>July 2008 General Manager of Utsunomiya Branch and General Manager of Utsunomiya Loan Center</p> <p>July 2010 Asaka Area Manager and General Manager of Asaka Branch</p> <p>July 2012 Aizu Area Manager and General Manager of Aizu Branch</p> <p>July 2014 Deputy General Manager of Credit Management Division and Deputy General Manager of Credit Division</p> <p>July 2015 Deputy General Manager of Credit Division</p> <p>Apr. 2016 Asahi Area Manager, General Manager of Asahi Branch, and General Manager of Wakaba Branch</p> <p>June 2018 Attached to Human Resources and General Affairs Division and Seconded to THE DAITO LEASING, LTD. (Director and President)</p> <p>July 2020 General Manager of Credit Division</p> <p>June 2021 Executive Officer and General Manager of Credit Division</p> <p>June 2024 Director and General Manager of Credit Division</p> <p>June 2025 Managing Director and General Manager of Credit Division</p> <p>July 2025 Managing Director</p> <p>To the present</p> <p>Roles: Human Resources and General Affairs Division and Securities and International Division</p>	14,808 shares
<p><Reasons for nomination as a candidate for Director></p> <p>Mr. Oyagi possesses a wealth of business knowledge and experience through his services as Branch General Manager and General Manager of Credit Division, and he has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
4	Tasuku Suzuki (February 21, 1975) Reelection Inside	<p>Apr. 1997 Joined the Bank</p> <p>July 2011 Deputy Manager of Corporate Planning Division</p> <p>Oct. 2013 Deputy Manager of Operation Division</p> <p>July 2014 Deputy Manager of Banking systems Division and Deputy Manager of Operation Division</p> <p>July 2016 Deputy General Manager of Corporate Planning Division</p> <p>July 2020 General Manager of Human Resources and General Affairs Division</p> <p>June 2022 Executive Officer, General Manager of Human Resources and General Affairs Division</p> <p>June 2023 Director and General Manager of Operation and Banking systems Division</p> <p>July 2024 Director and General Manager of Business Development Division</p> <p>June 2025 Managing Director and General Manager of Business Development Division</p> <p>To the present</p> <p>Roles: Business Development Division and Operation and Banking systems Division</p>	11,545 shares
<p><Reasons for nomination as a candidate for Director></p> <p>Mr. Suzuki possesses a wealth of business knowledge and experience through his services as General Manager of Human Resources and General Affairs Division, General Manager of Operation and Banking systems Division, and General Manager of Business Development Division and has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his reelection as Director.</p>			
5	Hirumune Kikuta (November 29, 1972) New election Inside	<p>Apr. 1995 Joined the Bank</p> <p>July 2014 Deputy Manager of Corporate Planning Division</p> <p>July 2016 General Manager of Ono Branch</p> <p>July 2018 General Manager of Yatsuyamada Branch</p> <p>July 2019 Deputy Manager of Credit Division</p> <p>July 2020 General Manager of Tokyo Branch and General Manager of Tokyo Office (concurrently serving in the Securities and International Division)</p> <p>Apr. 2023 General Manager of Tokyo Branch, General Manager of Tokyo Loan Center (supervising), and General Manager of Tokyo Office</p> <p>July 2023 Koriyama Minami Area Manager, General Manager of Asaka Branch and General Manager of Kurume Branch</p> <p>July 2024 General Manager of Corporate Planning Division</p> <p>June 2025 Executive Officer and General Manager of Corporate Planning Division</p> <p>July 2025 Executive Officer, General Manager of Human Resources and General Affairs Division</p> <p>To the present</p>	3,200 shares
<p><Reasons for nomination as a candidate for Director></p> <p>Mr. Kikuta possesses a wealth of business knowledge and experience through his services as Branch General Manager, General Manager of Corporate Planning Division and General Manager of Human Resources and General Affairs Division and has been appropriately fulfilling his duties. Based on the experience and knowledge, the Bank believes that he is capable of conducting the Bank's business management in an accurate, fair, and efficient manner, and thus proposes his election as Director.</p>			

(Note) There is no special interest between each candidate for Director and the Bank.

Proposal No. 3 Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all five (5) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. In that regard, the Bank proposes the election of five (5) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has previously given its approval to this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

No.	Name		Positions and roles at the Bank
1	Hirokatsu Watanabe	Reelection Inside	Director who is an Audit and Supervisory Committee Member (Full-Time)
2	Toshinori Uryu	Reelection Outside Independent	Director who is an Audit and Supervisory Committee Member (Outside)
3	Yoshitake Matsumoto	Reelection Outside Independent	Director who is an Audit and Supervisory Committee Member (Outside)
4	Takanori Kanari	Reelection Outside Independent	Director who is an Audit and Supervisory Committee Member (Outside)
5	Atsuko Takubo	New election Outside Independent	

New election: Candidate for Director to be newly elected as Audit and Supervisory Committee Member

Reelection: Candidate for Director to be reelected as Audit and Supervisory Committee Member

Inside: Candidate for Inside Director

Outside: Candidate for Outside Director

Independent: Independent Officer (to be) registered with the stock exchanges

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
1	Hirokatsu Watanabe (March 21, 1961) Reelection Inside	Apr. 1983 Joined the Bank Aug. 2003 General Manager of Nishikawa Branch July 2005 Deputy General Manager of General Affairs Division July 2008 General Manager of General Affairs Division July 2012 General Manager of Tokyo Branch and General Manager of Tokyo Office July 2014 General Manager of General Affairs Division June 2015 Executive Officer and General Manager of General Affairs Division June 2020 Director who is an Audit and Supervisory Committee Member (Full-Time) To the present	6,520 shares
<Reasons for nomination as a candidate for Audit and Supervisory Committee Member> Mr. Watanabe possesses a wealth of business knowledge and experience through his services as Branch General Manager, General Manager of Tokyo Branch and General Manager of Tokyo Office, and Deputy General Manager and General Manager of the General Affairs Division and involvement with human resource management and staff development and capacity building. Based on this track record, the Bank has judged that he is qualified to supervise the execution of the Bank's business, and thus proposes his reelection as a Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
2	Toshinori Uryu (July 22, 1958) Reelection Outside Independent	<p>Apr. 1981 Joined F-COM Co., Ltd. May 1991 General Manager June 1992 Director June 1998 Managing Director June 2001 Managing Executive Officer June 2003 Managing Director June 2009 Senior Managing Director June 2015 Representative Director, President and COO June 2021 Representative Director and Vice Chairman Director and Vice President of F-COM Holdings Co., Ltd. Representative Director and President of MYCOM Co., Ltd. Representative Director and President of AIZU F-COM Co., Ltd. June 2023 Director who is an Audit and Supervisory Committee Member (Outside) of the Bank Apr. 2024 Director and Advisor of F-COM Co., Ltd. June 2024 Representative Director and President of F-COM Marketing Co., Ltd. To the present</p> <p>Significant concurrent positions outside the Bank Director and Vice President of F-COM Holdings Co., Ltd. Representative Director and President of MYCOM Co., Ltd. Representative Director and President of AIZU F-COM Co., Ltd. Director and Advisor of F-COM Co., Ltd. Representative Director and President of F-COM Marketing Co., Ltd.</p>	1,000 shares
<p><Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role> Mr. Uryu has served as Representative Director and President of F-COM Co., Ltd. for many years and has also served as Director and Vice President of F-COM Holdings Co., Ltd. He has extensive experience and diverse discernment as a corporate manager. Based on this track record, the Bank believes that he is capable of utilizing his experience to contribute to the soundness and transparency of the Bank's decision-making and be utilized to strengthen the supervision of management, and thus proposes his reelection as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p><Supplementary explanation regarding independence> The Bank has transactions involving deposits and loans with F-COM Co., Ltd., where Mr. Uryu is a director; however, these account for a negligible percentage of F-COM Co., Ltd.'s total assets, and the Bank judges that there is no special interest. In addition, Mr. Uryu satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. The Bank has appointed him as an Independent Officer and submitted a notification of the appointment to the same exchange.</p> <p><Term of office as Director who is an Audit and Supervisory Committee Member> Mr. Uryu currently serves as an Audit and Supervisory Committee Member of the Bank. His term of office as Audit and Supervisory Committee Member will be three (3) years at the conclusion of this year's Annual General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
3	Yoshitake Matsumoto (August 30, 1962) Reelection Outside Independent	<p>Apr. 1986 Joined the Bank of Japan</p> <p>May 1994 Representative Office in London</p> <p>July 2007 Head of Monetary Division of Osaka Branch</p> <p>July 2009 General Manager of Kofu Branch</p> <p>July 2012 Associate Director-General of Payment and Settlement Systems Department</p> <p>Apr. 2014 Associate Director-General of Secretariat of the Policy Board</p> <p>June 2015 Seconded to Deposit Insurance Corporation of Japan</p> <p>June 2017 General Manager of Bank of Japan Fukuoka Branch</p> <p>June 2018 Resigned from the Bank of Japan</p> <p>July 2018 Managing Executive Officer of Rating and Investment Information, Inc.</p> <p>Mar. 2023 Retired from Rating and Investment Information, Inc.</p> <p>Apr. 2023 Executive Officer of GPSS Holdings Inc.</p> <p>June 2024 Director who is an Audit and Supervisory Committee Member (Outside) of the Bank</p> <p>Sep. 2024 Representative Director of GPSS Innovation Capital Inc.</p> <p>To the present</p> <p>Significant concurrent positions outside the Bank Executive Officer of GPSS Holdings Inc. Representative Director of GPSS Innovation Capital Inc.</p>	0 shares
<p><Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role></p> <p>Mr. Matsumoto has been involved in the financial business for many years at the Bank of Japan and has expertise and specialized knowledge in the banking business. He has extensive experience and diverse knowledge, including involvement in the management of corporate operations. Based on this track record, the Bank believes that he is capable of utilizing his experience to contribute to the soundness and transparency of the Bank's decision-making and be utilized to strengthen the supervision of management, and thus proposes his reelection as an Outside Director who is an Audit and Supervisory Committee Member.</p> <p><Supplementary explanation regarding independence></p> <p>Mr. Matsumoto satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. The Bank has appointed him as an Independent Officer and submitted a notification of the appointment to the same exchange.</p> <p><Term of office as Director who is an Audit and Supervisory Committee Member></p> <p>Mr. Matsumoto currently serves as an Audit and Supervisory Committee Member of the Bank. His term of office as Audit and Supervisory Committee Member will be two (2) years at the conclusion of this year's Annual General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
	<p style="text-align: center;">Takanori Kanari (April 10, 1960) Reelection Outside Independent</p>	<p>Apr. 1985 Joined Fukushima Prefectural Government Sep. 2011 Manager of Nuclear Damage Countermeasure Division Apr. 2012 Manager of Personnel Affairs Division Apr. 2014 Deputy General Manager of General Affairs Department (in charge of Personnel Affairs) Apr. 2016 General Manager of Tokyo Office Apr. 2018 Director General of Revitalization Bureau for the Evacuation Areas Apr. 2019 Director General of Commerce, Industry, and Labor Department Mar. 2020 Resigned from Fukushima Prefectural Government June 2020 Vice Chairman and Senior Managing Director of the Fukushima Prefecture Small Business Association Chuokai June 2024 Retired from the Fukushima Prefecture Small Business Association Chuokai Director who is an Audit and Supervisory Committee Member (Outside) of the Bank Auditor of the Fukushima Prefectural Public Health Business Guidance Center To the present</p>	0 shares
4	<p><Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role> Mr. Kanari has been involved in human resource management, etc., and possesses extensive experience, knowledge, and diverse discernment through his services at Fukushima Prefectural Government. In addition, based on his experience as Director General of the Commerce, Industry, and Labor Department of Fukushima Prefectural Government and Vice Chairman of the Fukushima Prefecture Small Business Association Chuokai, he possesses sufficient experience and discernment concerning various issues that small and medium-sized companies face, and measures to solve such issues, etc. Based on this track record, the Bank believes that he is capable of utilizing his experience to contribute to the soundness and transparency of the Bank's decision-making and be utilized to strengthen the supervision of management, and thus proposes his reelection as an Outside Director who is an Audit and Supervisory Committee Member. He has no experience of direct involvement in the management of a company in the past. However, the Bank judges he will appropriately fulfill his duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons.</p> <p><Supplementary explanation regarding independence> The Bank has transactions involving deposits and loans with the Fukushima Prefectural Government, where Mr. Kanari is a former employee. However, as these transactions are ordinary banking transactions, and in light of their nature, the Bank judges that there is no risk of influencing the decisions of shareholders and investors, the summary of the transactions is omitted.</p> <p>Mr. Kanari satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that he has high independence from management. The Bank has appointed him as an Independent Officer and submitted a notification of the appointment to the same exchange.</p> <p><Term of office as Director who is an Audit and Supervisory Committee Member> Mr. Kanari currently serves as an Audit and Supervisory Committee Member of the Bank. His term of office as Audit and Supervisory Committee Member will be two (2) years at the conclusion of this year's Annual General Meeting of Shareholders.</p>		

No.	Name (Date of birth)	Past experience, positions, and roles at the Bank, and significant concurrent positions	Number of common shares of the Bank held
5	Atsuko Takubo (May 22, 1966) New election Outside Independent	Oct. 1992 Joined Chuo Shinko Audit Corporation Apr. 1996 Registered as a Certified Public Accountant June 2025 Resigned from Ernst & Young ShinNihon LLC July 2025 Representative of Takubo CPA Office To the present Significant concurrent positions outside the Bank Representative of Takubo CPA Office	0 shares
	<p><Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member and outline of expected role></p> <p>As a Certified Public Accountant, Ms. Takubo has long been engaged in accounting audit services for corporations and possesses professional expertise in finance and accounting. Based on this track record, the Bank believes that she is capable of utilizing her experience to contribute to the soundness and transparency of the Bank's decision-making and be utilized to strengthen the supervision of management, and thus proposes her election as an Outside Director who is an Audit and Supervisory Committee Member. She has no experience of direct involvement in the management of a company in the past. However, the Bank judges she will appropriately fulfill her duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons.</p> <p><Supplementary explanation regarding independence></p> <p>Ms. Takubo satisfies the standards for independence stipulated by the Tokyo Stock Exchange and criteria of independence for Outside Directors established by the Bank, the Bank has judged that she has high independence from management. Accordingly, the Bank plans to appoint her as an Independent Officer and submit notification to the same exchange.</p>		

- (Note) 1. There is no special interest between each candidate for Director who is an Audit and Supervisory Committee Member and the Bank.
2. The Bank has stipulated in the Articles of Incorporation to allow for the conclusion of agreements with Outside Directors that limit their liability for damages to a certain range so that they can fully perform their expected roles. If the election of the candidates for Outside Director who is an Audit and Supervisory Committee Member Toshinori Uryu, Yoshitake Matsumoto and Takanori Kanari is approved as proposed, the Bank plans to continue an agreement that limits their liability for damages set forth in Article 423, paragraph (1) of the Companies Act pursuant to the provisions of Article 427, paragraph (1) of said act. Also, if the election of the candidate for Outside Director who is an Audit and Supervisory Committee Member Atsuko Takubo is approved as proposed, the Bank plans to enter into the same agreement that limits her liability for damages.

[Reference]

Criteria of independence for Outside Directors

Upon the election of the candidates for Outside Director of the Bank, candidates to whom none of the following apply either currently or in the recent past (Note 1) shall be deemed to be independent.

- 1 A person who executes business at the Bank or an associate of the Bank
- 2 A party who is a major trading partner (Note 2) of the Bank or an associate of the Bank, or otherwise if such party is a corporation, a person who executes business thereof
- 3 A party whose major trading partner (Note 2) is the Bank or an associate of the Bank, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 4 A consultant, an accounting expert or a legal professional who receives an average of 10 million yen or more per year in cash or other forms of asset over the past three years except an officer's remuneration from the Bank or an associate of the Bank
- 5 A party who receives an average of 10 million yen or more per year in donations, etc. from the Bank or an associate of the Bank over the past three years, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 6 A party who is a major shareholder (who holds 10% or more of the total voting rights) of the Bank or an associate of the Bank, or otherwise if such party is a corporation or other such entity, a person who executes business thereof
- 7 A close relative (a relative within the second degree of kinship) of a person who falls under any of Items 1 through 6 above

(Note 1) "recent past" means a situation that can substantially mean current where, for instance, it would apply in the event of approving the resolutions at the General Meeting of Shareholders where an Outside Director was appointed.

(Note 2) "major trading partner" means a trading partner recording 2% or more of the consolidated net sales (in the case of the Bank, consolidated ordinary income) of the most recent fiscal year.

[Reference] Skills Matrix for Directors after the conclusion of this Annual General Meeting of Shareholders (plan)

Name	Gender	Independence (Outside Directors only)	Particularly expected knowledge, experience and skills							
			Corporate management	Financial business	Sales/Marketing	Legal affairs/Compliance	Finance & Accounting	Human resources	IT/Digital	Local economy
Takao Suzuki	Male		•	•	•	•	•			•
Yasuhiro Oka	Male		•	•	•		•	•		•
Takayuki Oyagi	Male		•	•	•		•	•		•
Tasuku Suzuki	Male		•	•	•			•	•	•
Hiromune Kikuta	Male			•		•		•		•
Hirokatsu Watanabe	Male			•		•	•	•		
Toshinori Uryu	Male	•	•		•				•	•
Yoshitake Matsumoto	Male	•	•	•		•	•			
Takanori Kanari	Male	•	•					•		•
Atsuko Takubo	Female	•				•	•			

Hirokatsu Watanabe is a Director who is an Audit and Supervisory Committee Member. Toshinori Uryu, Yoshitake Matsumoto, Takanori Kanari, and Atsuko Takubo are Outside Directors who are Audit and Supervisory Committee Members.