

These documents are partial translations of the Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8562)

May 29, 2026

(Commencement Date of Electronic Provision Measures: May 27, 2026)

**To Shareholders with Voting Rights:**

Takenori Suzuki  
Director and President  
THE FUKUSHIMA BANK, LTD.  
2-5 Banseicho, Fukushima City,  
Fukushima, Japan

**NOTICE OF CONVOCATION OF  
THE 160TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to notify you that the 160th Annual General Meeting of Shareholders of THE FUKUSHIMA BANK, LTD. (the “Bank”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken electronic measures to provide information, and posted Matters to be Provided Electronically to its internet website.

The Bank’s website

<https://www.fukushimabank.co.jp/ir/shareholders/soukai/> (in Japanese only)

In addition to the above, the Matters to be Provided Electronically are also available on the website of the Tokyo Stock Exchange (TSE).

TSE (Listed Company Search) website

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website and enter and search for “the Fukushima Bank” or securities code “8562 (single-byte characters),” and select “Basic information” followed by “Documents for public inspection/PR information” to review.

**If you do not attend the meeting, you can exercise your voting rights via the Internet or in writing. Please review and consider the “Reference Documents for the General Meeting of Shareholders” stated in the Matters to be Provided Electronically, and kindly exercise your voting rights by 5:00 p.m. on Monday, June 22, 2026, Japan time.**

- 1. Date and Time:** Tuesday, June 23, 2026 at 10:00 a.m. Japan time
- 2. Place:** Large Hall, Basement, Head Office of the Bank  
2-5 Banseicho, Fukushima City, Fukushima, Japan
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report and Non-consolidated Financial Statements for the Bank’s 160th Fiscal Year (from April 1, 2025 to March 31, 2026)
  2. Consolidated Financial Statements for the Bank’s 160th Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

**Proposals to be resolved:**

<b>Proposal 1:</b>	Appropriation of Surplus
<b>Proposal 2:</b>	Election of Eight (8) Directors
<b>Proposal 3:</b>	Election of One (1) Audit & Supervisory Board Member
<b>Proposal 4:</b>	Election of One (1) Substitute Audit & Supervisory Board Member

**4. Matters Decided in Connection with this Convocation**

- If your returned Voting Rights Exercise Form does not indicate your vote for or against each proposal, your vote will be deemed to be in favor of the proposal.
- If you cast your votes by both via the Internet and in writing, the Bank will consider your vote cast via the Internet to be valid. If you cast your votes more than once via the Internet, the Bank will consider the last vote to be valid.

**5. Other Matters Relating to this Notice**

- Of the Matters to be Provided Electronically, the following matters are not included in the physical documents delivered to shareholders who have requested delivery of documents, in accordance with laws and regulations and the Bank's Articles of Incorporation. The Audit & Supervisory Board Members and the Accounting Auditor have audited the documents to be audited, including the following.
  - (1) Notes to the Non-consolidated Financial Statements
  - (2) Notes to the Consolidated Financial Statements
  - (3) The following matters in the Business Report
    - “Systems to Ensure the Appropriateness of Business and Operational Status of the Systems”
- If there are any updates to the Matters to be Provided Electronically, both the original and corrected versions of the relevant matters will be posted to the listed respective websites.

**6. Information on Exercise of Voting Rights, etc.**

Exercise of Voting Rights via Electromagnetic Means (the Internet, etc.)	Please access the Bank's designated voting website ( <a href="https://www.web54.net">https://www.web54.net</a> ), follow the instructions on the voting website, and indicate your vote for or against the proposals. Exercise deadline: By Monday, June 22, 2026 at 5:00 p.m. Japan time
Procedure for Exercising Voting Rights in Writing	Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the Bank's shareholder registry administrator no later than the exercise deadline below. Exercise deadline: Arrival by Monday, June 22, 2026 at 5:00 p.m. Japan time
Exercise of Voting Rights by Attending the General Meeting of Shareholders	Please submit the enclosed Voting Rights Exercise Form at the reception desk without removing it. Date and Time of the General Meeting of Shareholders: Tuesday, June 23, 2026 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m.)

# Reference Documents for the General Meeting of Shareholders

## Proposals and Reference Matters

### Proposal 1: Appropriation of Surplus

As profit for the 160th Fiscal Year exceeded the plan, the Bank proposes to pay a year-end dividend as follows in order to meet the obligations to our shareholders.

Matters regarding year-end dividends

(1) Type of dividend property

Cash

(2) Matters related to the allocation of dividend property to shareholders and the total amount

Amount per share of common stock of the Bank: ¥5

Total amount: ¥174,360,470

(3) Effective date of dividends of surplus

June 24, 2026

**Proposal 2: Election of Eight (8) Directors**

To clarify management responsibility for each fiscal year, the Articles of Incorporation of the Bank specify that the terms of office of Directors shall be one year. Therefore, the terms of office of all current seven (7) Directors will expire at the conclusion of this Annual General Meeting of Shareholders.

Accordingly, in order to respond swiftly and accurately to changes in the business environment and further enhance and strengthen the management structure, the election of eight (8) Directors is proposed, increasing the number of Directors by one (1).

The Board of Directors resolved the nomination of the candidates for Directors upon deliberation of the Nomination and Compensation Advisory Committee, which consists of a majority of Outside Directors.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Bank	Attendance at Board of Directors meetings
1	[Reappointment] [Male] Takahiro Kato	Chairman (Representative Director)	100% (20/20)
2	[Reappointment] [Male] Takenori Suzuki	Director and President (Representative Director)	100% (20/20)
3	[Reappointment] [Male] Toshihiko Sato	Director in charge of Loans and Risk Management Department	95% (19/20)
4	[Reappointment] [Male] Masayuki Kusano	Director in charge of Sales Administration Department	100% (16/16)
5	[New appointment] [Male] Shumpei Morita	Advisor	—
6	[Reappointment] [Outside Director] [Independent Director] [Female] Yumiko Nihei	Director	100% (20/20)
7	[Reappointment] [Outside Director] [Independent Director] [Male] Hiroshi Ishii	Director	100% (20/20)
8	[New appointment] [Outside Director] [Independent Director] Kahoru Oyama	—	—

[Outside Director]: Outside Director Candidate

[Independent Director]: Candidate for Independent Director as prescribed by the Tokyo Stock Exchange, Inc.

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
1	<p>Takahiro Kato Dec. 2, 1956 (69)</p> <p>Attendance at Board of Directors meetings 100% (20/20)</p> <p>Years served as Director 8 years</p> <p>[Reappointment]</p>	<p>Apr. 1980 Joined THE TOHO BANK, LTD.</p> <p>Mar. 2000 Branch Manager, Koriyama-higashi Branch</p> <p>Oct. 2003 Branch Manager, Sukagawa Branch</p> <p>Jun. 2006 General Manager, Financial Markets Department</p> <p>Jun. 2007 General Manager, General Planning Department</p> <p>Jun. 2008 Director and General Manager, General Planning Department</p> <p>Jun. 2009 Managing Director</p> <p>Jun. 2012 Managing Director (Representative Director)</p> <p>Jun. 2013 Senior Managing Director (Representative Director)</p> <p>Jun. 2015 Retired Director Chairman, Fukushima Corporation</p> <p>Aug. 2015 Representative Director and President, Toho Securities Co., Ltd.</p> <p>May 2018 Retired Chairman, Fukushima Corporation Retired Representative Director and President, Toho Securities Co., Ltd.</p> <p>Jun. 2018 Advisor, the Bank</p> <p>Jun. 2018 Director and President (Representative Director)</p> <p>Jun. 2025 Chairman (Representative Director) (to the present)</p> <p>(Significant concurrent positions)</p> <p>—</p>	68,900 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>At regional financial institutions, Mr. Takahiro Kato held important positions, such as manager of core branches and the planning department, and gained essential management experience as Representative Director. Further, he has extensive experience through his work as President at a securities company affiliated with the Bank. Having served as the Bank's Representative Director and President since June 2018 and as Representative Director and Chairman since June 2025, he has appropriately fulfilled his responsibilities in making decisions on important matters and supervising the execution of business operations as a top executive. The Bank continues to nominate him as a candidate for Director in consideration of his background and achievements in the management of the Bank.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
2	<p>Takenori Suzuki Jun. 17, 1966 (60)</p> <p>Attendance at Board of Directors meetings 100% (20/20)</p> <p>Years served as Director 6 years</p> <p>[Reappointment]</p>	<p>Apr. 1992 Joined the Bank</p> <p>Oct. 2009 Branch Manager, Arai Branch</p> <p>Jun. 2011 Vice General Manager, Koriyama Sales Department</p> <p>Apr. 2014 General Manager, Organization Development Office</p> <p>Aug. 2015 General Manager, Organization Development Department</p> <p>Apr. 2017 Branch Manager, Taira Branch</p> <p>Jun. 2018 Executive Officer and Vice General Manager, Sales Headquarters and General Manager, Sales Planning Department</p> <p>Jun. 2020 Director and General Manager, Koriyama Sales Department</p> <p>May 2023 Managing Director and General Manager, Planning Headquarters</p> <p>Jun. 2025 Director and President (Representative Director) (to the present)</p> <p>(Significant concurrent positions) —</p>	19,600 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Takenori Suzuki has a wealth of experience in the areas of sales, branch management, and planning of the Bank as a manager of core branches, Executive Officer, and Director, and he has participated in the management of the Bank. Having served as the Bank's Representative Director and President since June 2025, he has appropriately fulfilled his responsibilities in making decisions on important matters and supervising the execution of business operations as a top executive. The Bank continues to nominate him as a candidate for Director in consideration of his background and achievements in the management of the Bank.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
3	<p>Toshihiko Sato Jul. 30, 1968 (57)</p> <p>Attendance at Board of Directors meetings 95% (19/20)</p> <p>Years served as Director 8 years</p> <p>[Reappointment]</p>	<p>Apr. 1991 Joined the Bank</p> <p>Oct. 2008 General Manager, Corporate Support Office, Corporate Sales Team</p> <p>Apr. 2010 Senior Vice President, Corporate Support Office</p> <p>Mar. 2011 General Manager, Revitalization Support Office</p> <p>Apr. 2013 General Manager, Credit Management Office</p> <p>Aug. 2015 General Manager, Credit Control Department</p> <p>Jun. 2016 Executive Officer and General Manager, Credit Department and General Manager, Credit Control Department</p> <p>Jun. 2018 Director, General Manager, Operations Headquarters, General Manager, Credit Department and General Manager, Credit Control Department</p> <p>Jun. 2019 Director and General Manager, Main Office Sales Department</p> <p>Jun. 2022 Director, General Manager, Operations Headquarters and General Manager, Credit Department</p> <p>Aug. 2022 Director, General Manager, Operations Headquarters, General Manager, Credit Department and General Manager, Credit Control Department</p> <p>Jun. 2024 Director and General Manager, Operations Headquarters, General Manager, Credit Control Department</p> <p>Jun. 2025 Director and President, Fukugin Lease &amp; Credit Co., Ltd. (to the present)</p> <p>Jul. 2025 Director in charge of Loans and Risk Management Department (to the present)</p> <p>Aug. 2025 Director, Fukugin Regional Revitalization Investment Co., Ltd. (to the present)</p> <p>(Significant concurrent positions) Director and President, Fukugin Lease &amp; Credit Co., Ltd. Director, Fukugin Regional Revitalization Investment Co., Ltd.</p>	17,400 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Toshihiko Sato has a wealth of business experience through many years in the areas of credit management and business revitalization support in the Credit Department and the Credit Control Department of the Bank, and he has appropriately fulfilled his responsibilities in the execution and supervision of the Bank's operations as Executive Officer and Director. The Bank continues to nominate him as a candidate for Director in consideration of his background and achievements in the management of the Bank.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
4	Masayuki Kusano Sep. 4, 1965 (60)  Attendance at Board of Directors meetings 100% (16/16)  Years served as Director 1 year  [Reappointment]	Apr. 1991 Joined the Bank Feb. 2010 Branch Manager, Okabe Branch Apr. 2012 Branch Manager, Ueda Branch Oct. 2014 Branch Manager, Motomiya Branch Jun. 2015 General Manager, Administration Control Office Aug. 2015 General Manager, Sales Support Department Jun. 2017 General Manager, Sales Strategy Department Oct. 2018 General Manager, Corporate Sales Department Jun. 2020 Executive Officer and Vice General Manager, Sales Headquarters and General Manager, Corporate Sales Department Oct. 2020 Executive Officer and Branch Manager, Taira Branch May 2023 Executive Officer and General Manager, Sales Headquarters and General Manager, Financial Markets Department Jun. 2025 Director and General Manager, Sales Headquarters and General Manager, Financial Markets Department Jul. 2025 Director in charge of Sales Administration Department (to the present) Aug. 2025 Director, Fukugin Regional Revitalization Investment Co., Ltd. (to the present) (Significant concurrent positions) Director, Fukugin Regional Revitalization Investment Co., Ltd.	9,400 shares
[Reasons for nomination as a candidate for Director] Following his service as Branch Manager at sales branches and General Manager of Sales Headquarters, from June 2025, Mr. Masayuki Kusano has overseen the Sales Department as Director, and he has appropriately fulfilled his responsibilities in the execution and supervision of the Bank's operations. The Bank continues to nominate him as a candidate for Director in consideration of his background and achievements in the management of the Bank.			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
5	<p>Shumpei Morita Dec. 31, 1974 (51)</p> <p>Attendance at Board of Directors meetings —</p> <p>Years served as Director —</p> <p>[New appointment]</p>	<p>Apr. 1998 Joined SOFTBANK CORP. (currently SoftBank Group Corp.)</p> <p>Apr. 1999 Joined SoftBank Accounting Corp. (currently SoftBank Corp.)</p> <p>Jul. 2000 Representative Director and President, Office Work Corporation (currently SBI Business Solutions Co., Ltd.)</p> <p>Nov. 2005 Representative Director and President, JCN Land Co., Ltd. (currently SBI Business Solutions Co., Ltd.)</p> <p>Jun. 2009 Director and Executive Officer, SBI Holdings, Inc.</p> <p>Oct. 2011 Director and CFO, SBI Holdings, Inc.</p> <p>May 2012 Representative Director, SBI Art Auction Co., Ltd.</p> <p>Jun. 2012 Director, SBI FINANCIAL SERVICES Co., Ltd. Director, SBI Capital Management Co., Ltd. Director &amp; Managing Executive Officer, SBI Holdings, Inc.</p> <p>Jun. 2017 Director, SBI Business Solutions Co., Ltd. Director &amp; Senior Managing Executive Officer, SBI Holdings, Inc.</p> <p>Jun. 2018 Senior Managing Director, SBI Holdings, Inc.</p> <p>Dec. 2019 Outside Director, Shimane Bank, Ltd.</p> <p>Apr. 2020 Representative Director, SBI Regional Bank Holdings, Co., Ltd.</p> <p>Jun. 2021 Director, SBI Global Asset Management Co., Ltd. (currently SBI Asset Management Group Co., Ltd.) Director, SBI NEO FINANCIAL SERVICES Co., Ltd. Director, SBI Digital Asset Holdings, Co., Ltd.</p> <p>Feb. 2022 Director, SBI Regional Activation Support Co., Ltd. Director, SBI SAVINGS BANK</p> <p>Jun. 2022 Director, SBI Art Auction Co., Ltd.</p> <p>Sep. 2022 Representative Director, SBI Regional Revitalization Banking System Co., Ltd.</p> <p>Apr. 2025 Director, SBI Regional Revitalization Banking System Co., Ltd. (Scheduled to retire by June 22, 2026)</p> <p>May 2025 Director, SBI Regional Bank Holdings, Co., Ltd. (Scheduled to retire by June 22, 2026) Senior Managing Executive Officer, SBI Shinsei Bank, Ltd. (Scheduled to retire on June 22, 2026)</p> <p>Apr. 2026 Advisor, the Bank (to the present)</p> <p>(Significant concurrent positions) —</p>	— shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>As the former Chief Financial Officer of SBI Holdings, Inc., Mr. Shumpei Morita supported the management strategies of the SBI Group while serving as a director of its principal subsidiaries, contributing to the sustainable enhancement of corporate value across the SBI Group.</p> <p>In particular, he has been engaged in regional revitalization initiatives and efforts to enhance the value of regional financial institutions in which investments have been made. Additionally, at SBI Shinsei Bank, Ltd., he contributed to the listing of shares and the strengthening of relationships with regional financial institutions, and he is highly regarded for his ability to execute and his insight. The Bank has judged that he will contribute to the management of the Bank by leveraging his experience and knowledge, and has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank		Number of common shares of the Bank held
6	<p>Yumiko Nihei Aug. 31, 1950 (75)</p> <p>Attendance at Board of Directors meetings 100% (20/20)</p> <p>Years served as Director 10 years</p> <p>[Reappointment] [Outside Director] [Independent Director]</p>	<p>Apr. 2000</p> <p>Apr. 2004</p> <p>Apr. 2006</p> <p>Apr. 2013</p> <p>Oct. 2013</p> <p>Mar. 2016</p> <p>Jun. 2016</p> <p>Apr. 2017</p> <p>Jun. 2019</p> <p>Nov. 2021</p> <p>—</p>	<p>Full-time Instructor, Sakura no Seibo Junior College</p> <p>Chairperson, Fukushima Prefecture Joint Male-Female Committee (until February 2015)</p> <p>Associate Professor, Sakura no Seibo Junior College</p> <p>Professor, Sakura no Seibo Junior College (Gave lectures on the Japanese Constitution, Legal, Labour Laws, Human Rights, international pacifism, etc., while serving as Heads of the Volunteer Center, Career Department, and Library Information Center, etc.)</p> <p>Committee Member, Fukushima Regional Labour Committee (until June 2016)</p> <p>Retired Sakura no Seibo Junior College</p> <p>Director, the Bank (to the present)</p> <p>Part-time Instructor, Faculty of Administration and Social Sciences, Fukushima University (to the present)</p> <p>Member of Fukushima Medical University Certified Review Board (to the present)</p> <p>Member of Fukushima Medical University Specialized Surgical Skills Training Board (to the present)</p> <p>(Significant concurrent positions)</p>	<p>14,700 shares</p>
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties]</p> <p>Ms. Yumiko Nihei has specialized knowledge regarding legal studies and gender studies, etc., through many years of instruction at Sakura no Seibo Junior College, etc. and has also served in many public positions such as Committee Member, Fukushima Regional Labour Committee. The Bank expects that she will leverage her knowledge and experience in the management of the Bank, and therefore continues to nominate her as a candidate for Outside Director. The Bank expects that after her election, she will continue to provide appropriate supervision and advice on business execution based on her above knowledge and experience. In addition, although Ms. Nihei has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that she will be able to fulfill duties of Outside Director in an appropriate manner based on the above reasons.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
7	<p>Hiroshi Ishii Sep. 1, 1955 (70)</p> <p>Attendance at Board of Directors meetings 100% (20/20)</p> <p>Years served as Director 3 years</p> <p>[Reappointment] [Outside Director] [Independent Director]</p>	<p>Apr. 1978 Joined Fukushima Prefectural Police Headquarters</p> <p>Apr. 2005 Senior Director, Commerce Community Development Group, Commerce, Industry and Labour Department, Fukushima Prefectural Government</p> <p>Apr. 2007 Seconded as Board Member, Fukushima Center For Industrial Promotion (Director, Big Palette Fukushima)</p> <p>Apr. 2008 Policy Administrator, Tokyo Office, Fukushima Prefectural Government</p> <p>Apr. 2010 Senior Policy Administrator, Commerce, Industry and Labour Department, Fukushima Prefectural Government</p> <p>Apr. 2012 Director General, Aizu Development Bureau</p> <p>Oct. 2013 Retired from Fukushima Prefectural Government Office</p> <p>Nov. 2013 Permanent Secretary, Fukushima Federation of Societies of Commerce and Industry and Managing Director, The Fukushima Chamber of Commerce &amp; Industry (until May 2022)</p> <p>Jun. 2023 Director, the Bank (to the present) (Significant concurrent positions)</p> <p>—</p>	6,400 shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties] Mr. Hiroshi Ishii has held several important positions in Fukushima Prefecture for years, including Senior Policy Administrator, Commerce, Industry and Labour Department and Director General, Aizu Development Bureau, and has contributed to the development of the regional economy through the Chamber of Commerce &amp; Industry. The Bank expects that he will leverage his knowledge and experience in the management of the Bank, and therefore continues to nominate him as a candidate for Outside Director. Accordingly, the Bank expects that after his election, he will provide supervision and advice on business execution based on his above specialized knowledge and experience. In addition, although Mr. Ishii has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that he will be able to fulfill duties of Outside Director in an appropriate manner based on the above reasons.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
8	<p>Kahoru Oyama May 17, 1967 (59)</p> <p>Attendance at Board of Directors meetings —</p> <p>Years served as Director —</p> <p>[New appointment] [Outside Director] [Independent Director]</p>	<p>Sep. 1991 Joined Aoyama Audit Corporation (until September 1995)</p> <p>Nov. 1994 Executive Director, Oyama Co., Ltd. (to the present)</p> <p>Sep. 1995 Joined Deloitte Touche Tohmatsu LLC (until December 1998)</p> <p>Jan. 1999 Established Oyama Certified Public Accountant Office (to the present) Oyama Tax Accountant Corporation (to the present)</p> <p>Apr. 2011 Auditor, Miyagi Prefectural Hospital Organization (to the present)</p> <p>Jul. 2017 Member of Selection Committee for Sendai City Group Relocation Site Reuse Project Operators (to the present)</p> <p>Jan. 2018 Member of Miyagi Children's Hospital Evaluation Committee (to the present)</p> <p>Dec. 2019 Member of Sendai City Compliance Promotion Committee (to the present)</p> <p>Jul. 2021 Member of Miyagi Prefectural Administrative Management Promotion Committee (to the present)</p> <p>Jun. 2022 Chairman, Miyagi Prefectural Chapter, Tohoku Regional Association, The Japanese Institute of Certified Public Accountants</p> <p>Jul. 2023 Member of International Special Committee for Tohoku Tax Accountants Association (to the present)</p> <p>Jul. 2025 Chairman, School Corporation Committee, Tohoku Regional Association, The Japanese Institute of Certified Public Accountants (to the present)</p> <p>(Significant concurrent positions) President, Oyama Certified Public Accountant Office Partner Tax Accountant, Oyama Tax Accountant Corporation</p>	— shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties]</p> <p>Ms. Kahoru Oyama has extensive practical experience accumulated over many years as a certified public accountant and a tax accountant in accounting auditing work, and has also been involved in administrative operations as a committee member at public institutions. The Bank expects that she will leverage her knowledge and experience in the management of the Bank, and therefore nominates her as a candidate for Outside Director. Accordingly, the Bank expects that after her election, she will provide supervision and advice on business execution based on her above specialized knowledge and experience.</p> <p>In addition, although Ms. Oyama has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that she will be able to fulfill duties of Outside Director in an appropriate manner based on the above reasons.</p>			

(Notes)

1. There are no special interest relationships between each candidate and the Bank.
2. The Bank has concluded an agreement with the Outside Director candidates Ms. Yumiko Nihei and Mr. Hiroshi Ishii in accordance with Article 427, Paragraph 1 of the Companies Act and the Bank's Articles of Incorporation to limit their liability as specified in Article 423, Paragraph 1 of the Companies Act at 15 million yen or the minimum amount of liability as stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is higher. If both of these candidates are reappointed and assume office as Director, the Bank is scheduled to continue the agreement with both of them. In addition, if the election of Ms. Kahoru Oyama is approved, the Bank plans to enter into a similar liability limitation agreement with her.
3. The Bank has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover any damages that may arise due to the insured assuming liability for the execution of duties or receiving a claim for pursuing such liability. All candidates will be included as the insured under the said insurance contract. In addition, the Bank plans to renew the contract with the same contents.
4. Ms. Yumiko Nihei, Mr. Hiroshi Ishii, and Ms. Kahoru Oyama are candidates for Outside Director. Ms. Yumiko Nihei and Mr. Hiroshi Ishii have been submitted to the Tokyo Stock Exchange as Independent Directors based on the definitions of said Exchange. If they are elected as originally proposed, they are scheduled to continue to be Independent Directors. In addition, if Ms. Kahoru Oyama is elected as originally proposed, she is scheduled to become an Independent Director based on the definitions of said Exchange.

5. There are no matters to be stated in the proposals regarding the election of Directors, as stipulated in Article 74 of the Regulations for Enforcement of the Companies Act, other than those stated above.

**Proposal 3: Election of One (1) Audit & Supervisory Board Member**

Audit & Supervisory Board Member Mr. Kazuo Suzuki will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Audit & Supervisory Board Member is proposed. As the candidate is to be elected as a substitute for the retiring Audit & Supervisory Board Member, the term of office of the candidate, if elected, shall be up to the expiry of the term of office of the incumbent Audit & Supervisory Board Member, in accordance with the provisions of the Articles of Incorporation of the Bank.

The Audit & Supervisory Board has approved this Proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Past experience and positions at the Bank			Number of common shares of the Bank held
Nobuo Utagawa May 7, 1960 (66)  Attendance at Board of Directors meetings —  Years served as Audit & Supervisory Board Member —  [New appointment] [Outside Director] [Independent Director]	Apr.	1984	Joined NHK; Reporter, Fukushima Broadcasting Station	— shares
	Jul.	1990	Reporter, Economic Affairs Division, News Department, NHK	
	Jun.	2010	General Manager, Economic Affairs Division, News Department, NHK	
	Jun.	2013	General Manager, General Affairs Division, News Department, NHK	
	Jun.	2014	Senior Bureau Director, News Department, NHK	
	Jun.	2016	Secretariat for Board of Governors, NHK	
	Jun.	2018	Executive-Level Officer, Director of NHK Fukuoka Regional Broadcasting Station	
	May	2020	Retired from NHK and transferred to NHK Global Media Services, Inc. (until May 2025)	
(Significant concurrent positions)				
—				
[Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member] Upon joining NHK in 1984, Mr. Nobuo Utagawa was assigned to the Fukushima Broadcasting Station, where he spent six years as a reporter covering all areas of Fukushima Prefecture. He subsequently engaged in reporting activities focused on economic affairs while also gaining experience in management positions. The Bank expects that he will leverage his knowledge and experience in auditing the Bank, and therefore nominates him as a candidate for Outside Audit & Supervisory Board Member. In addition, although Mr. Utagawa has no experience in corporate management other than serving as Outside Director or Outside Audit & Supervisory Board Member, the Bank has judged that he will be able to fulfill duties of Outside Audit & Supervisory Board Member in an appropriate manner based on the above reasons.				

(Notes)

- There are no special interest relationships between Mr. Nobuo Utagawa and the Bank.
- To allow for Outside Audit & Supervisory Board Members to adequately exercise their abilities during the course of executing their expected duties, the Bank has defined in its Articles of Incorporation the ability to conclude agreements to limit the liability for damages to the Bank to within a certain limit. The outline of the agreement is that when they, as Outside Audit and Supervisory Board Members, become liable as stipulated in Article 423, Paragraph 1 of the Companies Act, the maximum amount of liability for damages is 10 million yen or the minimum amount of limit for liability as stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is greater, if they act in good faith and are in the absence of gross negligence.  
If this proposal for Mr. Nobuo Utagawa's election is approved, the Bank is scheduled to enter into the above liability limitation agreement with him.
- The Bank has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover any damages that may arise due to the insured assuming liability for the execution of duties or receiving a claim for pursuing such liability. Mr. Nobuo Utagawa will be included as the insured under the said insurance contract. In addition, the Bank plans to renew the contract with the same contents.

4. Mr. Nobuo Utagawa is a candidate for Outside Audit & Supervisory Member and satisfies the independence requirements prescribed by the Tokyo Stock Exchange. If he is elected as originally proposed, he is scheduled to become an Independent Director.
5. There are no matters to be stated in the proposals regarding the election of Audit & Supervisory Board Members, as stipulated in Article 76 of the Regulations for Enforcement of the Companies Act, other than those stated above.

**Proposal 4:** Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for a contingency in which the number of Audit & Supervisory Board Members falls below the number required by laws and regulations, the election of one (1) Substitute Audit & Supervisory Board Member is proposed.

The election pursuant to this Proposal item may be rescinded by resolution of the Board of Directors with the consent of the Audit & Supervisory Board, provided that such rescission shall only be effected prior to assumption of office.

The Audit & Supervisory Board has approved the submission of this Proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Past experience and positions at the Bank		Number of common shares of the Bank held
Keita Saito Apr. 13, 1956 (70) Attendance at Board of Directors meetings — Years served as Audit & Supervisory Board Member —	Apr.	1980	Joined FUKUSHIMA-MINPO CO., LTD., Accounting Bureau
	Apr.	2002	General Manager, Accounting Department
	Apr.	2011	Deputy Director of Sales Bureau and Deputy Director of Accounting Bureau
	Apr.	2012	Director-General of General Affairs Bureau and Director-General of Accounting Bureau
	Jun.	2014	Director and General Manager of Accounting Bureau
	Jun.	2017	Audit & Supervisory Board Member
	Jun.	2024	Retired Audit & Supervisory Board Member
	(Significant concurrent positions)		
	—		— shares
<p>[Reasons for nomination as a candidate for Substitute Outside Audit &amp; Supervisory Board Member] Mr. Keita Saito joined FUKUSHIMA-MINPO CO., LTD. in 1980, and has been engaged in accounting operations over many years, and also has experience as an Audit &amp; Supervisory Board Member. The Bank nominates him as a candidate for Substitute Outside Audit &amp; Supervisory Board Member in order for him to leverage his knowledge and experience in auditing the Bank. In addition, although Mr. Saito has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that he will be able to fulfill duties of Outside Audit &amp; Supervisory Board Member in an appropriate manner based on the above reasons.</p>			

(Notes)

- Mr. Keita Saito is a candidate for Substitute Outside Audit & Supervisory Board Member.
- There are no special interest relationships between the candidate and the Bank.
- To allow for Outside Audit & Supervisory Board Members to adequately exercise their abilities during the course of executing their expected duties, the Bank has defined in its Articles of Incorporation the ability to conclude agreements to limit the liability for damages to the Bank to within a certain limit. The outline of the agreement is that when they, as Outside Audit and Supervisory Board Members, become liable as stipulated in Article 423, Paragraph 1 of the Companies Act, the maximum amount of liability for damages is 10 million yen or the minimum amount of limit for liability as stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is greater, if they act in good faith and are in the absence of gross negligence.  
If Mr. Keita Saito is appointed as Outside Audit & Supervisory Board Member, the Bank plans to enter into the above liability limitation agreement with him.
- The Bank has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover any damages that may arise due to the insured assuming liability for the execution of duties or receiving a claim for pursuing such liability. If Mr. Keita Saito is appointed as Outside Audit & Supervisory Board Member, he will be included as the insured under the said insurance contract.
- If Mr. Keita Saito is appointed as Outside Audit & Supervisory Board Member, the Bank plans to submit him as an Independent Director based on the definitions of the Tokyo Stock Exchange.

(Reference)

### Board of Directors Skill Matrix at the Conclusion of this General Meeting of Shareholders

If the candidates listed in this convocation notice are elected as originally proposed the composition of the Board of Directors is scheduled to be as follows.

Name	Current position	Corporate management/ Management strategy	Sales/ Marketing	Legal affairs/ Compliance	Finance/ Accounting	Human resources development/ Diversity	Corporate examination/ Corporate support	DX/IT	Local economy
Takahiro Kato	Chairman and Representative Director	●	●	●	●	●	●	●	●
Takenori Suzuki	Representative Director and President	●	●	●	●	●	●	●	●
Toshihiko Sato	Director	●	●	●	●	●	●		●
Masayuki Kusano	Director	●	●	●	●		●		●
Shumpei Morita	[New appointment]	●	●	●	●	●	●	●	●
Yumiko Nihei	Outside Director			●		●			●
Hiroshi Ishii	Outside Director	●		●	●				●
Kahoru Oyama	[New appointment]	●			●		●		●
Takashi Yanai	Audit & Supervisory Board Member			●		●		●	●
Akihiro Konno	Outside Audit & Supervisory Board Member			●		●	●		●
Nobuo Utagawa	[New appointment]		●	●					●

(Note) The charts above do not indicate all of the skills, experience, and knowledge possessed by each officer.

(Reference)

## Standards for Determining Independence of Outside Officers

The Bank shall determine that a person is eligible to be an outside officer if the person satisfies the independence requirements prescribed by the Tokyo Stock Exchange, Inc. and does not fall under any of the following categories currently or recently.

1. A party for which the Bank is a major business partner or a business executor of such party.
2. A party who is a major business partner of the Bank or a business executor of such party.
3. A consultant, accounting specialist, or legal specialist who receives a significant amount of cash or other property from the Bank, aside from executive remuneration.
4. A party who receives more than a certain amount of donations or subsidies from the Bank, or a business executor of such party.
5. A major shareholder of the Bank or a business executor of such shareholder.
6. A spouse or a relative within the second degree of a party who falls under any of the following categories (excluding parties who are not significant):
  - (1) A party to whom 1 to 5 above applies.
  - (2) A business executor of the Bank or its subsidiaries.
7. A party who might potentially pose a continual and substantial conflict of interest with overall general shareholders of the Bank due to reasons not provided in 1 to 6 above.

### [Definitions]

- \* “Recently” is used for cases that are considered effectively equivalent to the current condition, such as cases where any of the categories listed above applied to a person at the time that content of the proposal for election as an Outside Director or Outside Audit & Supervisory Board Member at a General Meeting of Shareholders was determined.
- \* “A party for which the Bank is a major business partner” refers to:
  - In ordinary transactions, a counterparty whose transactions with the Bank accounted for 2% or more of the counterparty’s consolidated net sales for the latest fiscal year.
  - In financial transactions, a counterparty whose most significant debtor is the Bank and the changes in the Bank’s financing policies will have a serious impact on the counterparty’s business.
- \* “A party who is a major business partner of the Bank” refers to:
  - In financial transactions, a major counterparty to which the Bank has loaned 1% or more of the Bank’s total amount of assets.
  - In deposit transactions, a major counterparty whose deposits in the Bank account for 1% or more of the Bank’s total amount of deposits.
- \* “A significant amount” refers to an amount of 10 million yen or more on average for the past three years.
- \* “More than a certain amount” refers to an amount of more than 10 million yen on average for the past three years.
- \* “A major shareholder” refers to a person or corporation, etc., which holds, either directly or indirectly, voting rights of 10% or more of total voting rights at the end of the latest fiscal year.
- \* “Significant” refers to persons who are at the executive or managerial level at a company.