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(Securities Code: 8562)

May 30, 2025

(Commencement Date of Electronic Provision Measures: May 28, 2025)

**To Shareholders with Voting Rights:**

Takahiro Kato  
Director and President  
THE FUKUSHIMA BANK, LTD.  
2-5 Banseicho, Fukushima City,  
Fukushima, Japan

**NOTICE OF CONVOCATION OF  
THE 159TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to notify you that the 159th Annual General Meeting of Shareholders of THE FUKUSHIMA BANK, LTD. (the “Bank”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken electronic measures to provide information, and posted Matters to be Provided Electronically to its internet website.

The Bank’s website

<https://www.fukushimabank.co.jp/ir/shareholders/soukai/> (in Japanese only)

In addition to the above, the Matters to be Provided Electronically are also available on the website of the Tokyo Stock Exchange (TSE).

TSE (Listed Company Search) website

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website and enter and search for “the Fukushima Bank” or securities code “8562 (single-byte characters),” and select “Basic information” followed by “Documents for public inspection/PR information” to review.

**If you do not attend the meeting, you can exercise your voting rights via the Internet or in writing. Please review and consider the “Reference Documents for the General Meeting of Shareholders” stated in the Matters to be Provided Electronically, and kindly exercise your voting rights by 5:00 p.m. on Monday, June 23, 2025, Japan time.**

**1 Date and Time:** Tuesday, June 24, 2025 at 10:00 a.m. Japan time

**2. Place:** Large Hall, Basement, Head Office of the Bank  
2-5 Banseicho, Fukushima City, Fukushima, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 159th Fiscal Year (from April 1, 2024 to March 31, 2025)
  2. Consolidated Financial Statements for the Bank’s 159th Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Reduction of Legal Capital Surplus and Legal Retained Earnings  
**Proposal 3:** Election of Seven (7) Directors

**4. Information on Exercise of Voting Rights, etc.**

You can exercise your voting right through either of the following methods:

If you plan to attend the Meeting      When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the Meeting for confirmation.  
Date/time: Tuesday, June 24, 2025 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m.)

Exercise of Voting Rights in Writing      Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it.  
Exercise deadline: Arrival by Monday, June 23, 2025 at 5:00 p.m. Japan time

Exercise of Voting Rights via Electromagnetic Means (the Internet, etc.)      Please access the Bank's designated voting website, follow the instructions on the voting website, and indicate your vote for or against the proposals  
Exercise deadline: By Monday, June 23, 2025 at 5:00 p.m. Japan time

- (1) If your Voting Rights Exercise Form does not indicate your vote for or against each proposal, your vote will be deemed to be in favor of the proposal.
- (2) If you cast your votes by both the Voting Rights Exercise Form and via the Internet, the Bank will consider your vote cast via the Internet to be valid.
- (3) If you cast your votes more than once via the Internet, the Bank will consider the last vote to be valid.

## Information Related to the Convocation

- When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the Meeting for confirmation. We also ask that you bring this Notice of Convocation with you to conserve resources.
- In this General Meeting of Shareholders, regardless of whether a request for physical documents is made, the Bank will without exception deliver a physical document containing the Matters to be Provided Electronically to all shareholders.

Of the Matters to be Provided Electronically, the following matters are not included in the physical documents in accordance with laws and regulations and the Bank's Articles of Incorporation. The Audit & Supervisory Board Members and the Accounting Auditor have audited the documents to be audited, including the following.

  - (1) Notes to the Non-consolidated Financial Statements
  - (2) Notes to the Consolidated Financial Statements
  - (3) The following matters in the Business Report
    - "Systems to Ensure the Appropriateness of Business and Operational Status of the Systems"
- If there are any updates to the Matters to be Provided Electronically, details of the updates will be posted to the listed respective websites.
- Please note that persons other than shareholders, including proxies and persons accompanying non-shareholders, are not permitted to attend the meeting. (However, those accompanying a shareholder with physical disabilities may enter the meeting.) If you wish to exercise your voting rights by proxy as stipulated in the Articles of Incorporation, please submit a document evidencing your proxy's authority.

# Reference Documents for the General Meeting of Shareholders

## Proposals and Reference Matters

### Proposal 1: Appropriation of Surplus

Although the Bank has made positive investments to promote digitalization and improve face-to-face sales, the result was a net loss for the 159th fiscal year, and the Bank proposes to pay a year-end dividend as follows in order to meet the obligations to our shareholders.

Matters regarding year-end dividends

(1) Type of dividend property

Cash

(2) Matters related to the allocation of dividend property to shareholders and the total amount

Amount per share of common stock of the Bank: ¥5

Total amount: ¥174,364,795

(3) Effective date of dividends of surplus

June 25, 2025

## **Proposal 2: Reduction of Legal Capital Surplus and Legal Retained Earnings**

To ensure the mobility and flexibility of future capital policies, the Bank proposes to reduce the amount of legal capital surplus and legal retained earnings pursuant to Article 448, Paragraph 1 of the Companies Act, and requests the approval of shareholders to transfer the entire amount of legal capital surplus to be reduced to other capital surplus and the entire amount of legal retained earnings to be reduced to retained earnings brought forward.

Such decrease in the amount of legal capital surplus and legal retained earnings is accounted for as a transfer between accounts in net assets and has no impact on the Bank's performance.

### **1. The amount of legal capital surplus and legal retained earnings that should be reduced**

Legal capital surplus	955,650,000 yen
Legal retained earnings	28,000,000 yen

### **2. Effective date for reduction of legal capital surplus and legal retained earnings**

July 29, 2025

**Proposal 3: Election of Seven (7) Directors**

To clarify management responsibility for each fiscal year, the Articles of Incorporation of the Bank specify that the terms of office of Directors shall be one year. Therefore, the terms of office of all current seven (7) Directors will expire at the conclusion of this Annual General Meeting of Shareholders, and the election of seven (7) Directors is proposed.

The Board of Directors resolved the nomination of the candidates for Directors upon deliberation of the Nomination and Compensation Advisory Committee, which consists of a majority of Outside Directors.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Bank	Attendance at Board of Directors meetings
1	[Reappointment] [Male] Takahiro Kato	Director and President (Representative Director)	100% (21/21)
2.	[Reappointment] [Male] Takenori Suzuki	Managing Director and General Manager, Planning Headquarters	100% (21/21)
3.	[Reappointment] [Male] Toshihiko Sato	Director and General Manager, Operations Headquarters, General Manager, Credit Control	100% (21/21)
4	[New appointment] [Male] Masayuki Kusano	Executive Officer and General Manager, Sales Headquarters and General Manager, Financial Markets Department	—
5	[Reappointment] [Outside Director] [Independent Director]: [Female] Yumiko Nihei	Director	100% (21/21)
6	[Reappointment] [Outside Director] [Independent Director]: [Male] Hiroshi Ishii	Director	100% (21/21)
7	[Reappointment] [Outside Director] [Male] Junichiro Takeuchi	Director	100% (17/17)

[Outside Director]: Outside Director Candidate

[Independent Director]: Candidate for Independent Director as prescribed by the Tokyo Stock Exchange, Inc.

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank		Number of common shares of the Bank held
1	<p>Takahiro Kato Dec. 2, 1956 (68)</p> <p>Attendance at Board of Directors meetings 100% (21/21)</p> <p>Years served as Director 7 years</p> <p>[Reappointment]</p>	<p>Apr. 1980 Joined THE TOHO BANK, LTD.</p> <p>Mar. 2000 Branch Manager, Koriyama-higashi Branch</p> <p>Oct. 2003 Branch Manager, Sukagawa Branch</p> <p>Jun. 2006 General Manager, Financial Markets Department</p> <p>Jun. 2007 General Manager, General Planning Department</p> <p>Jun. 2008 Director and General Manager, General Planning Department</p> <p>Jun. 2009 Managing Director</p> <p>Jun. 2012 Managing Director (Representative Director)</p> <p>Jun. 2013 Senior Managing Director (Representative Director)</p> <p>Jun. 2015 Retired Director</p> <p>Chairman, Fukushima Corporation</p> <p>Aug. 2015 Representative Director and President, Toho Securities Co., Ltd.</p> <p>May 2018 Retired Chairman, Fukushima Corporation</p> <p>Retired Representative Director and President, Toho Securities Co., Ltd.</p> <p>Jun. 2018 Advisor, the Bank</p> <p>Jun. 2018 Director and President (Representative Director) (to the present)</p> <p>(Significant concurrent positions)</p> <p>—</p>		61,800 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>At regional financial institutions, Mr. Takahiro Kato held important positions, such as manager of core branches and the planning department, and gained essential management experience as Representative Director. Further, he has extensive experience through his work as President at a securities company affiliated with the Bank. Since June 2018, he has served as the Bank's Director and President, and as a top executive, he has appropriately fulfilled his responsibilities in making decisions on important matters and supervising the execution of business operations. The Bank has thus judged that Mr. Kato is capable of contributing to the Bank's management and therefore continues to nominate him as a candidate for Director.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank		Number of common shares of the Bank held
2.	<p>Takenori Suzuki Jun. 17, 1966 (59)</p> <p>Attendance at Board of Directors meetings 100% (21/21)</p> <p>Years served as Director 5 years</p> <p>[Reappointment]</p>	<p>Apr. 1992 Joined the Bank</p> <p>Oct. 2009 Branch Manager, Arai Branch</p> <p>Jun. 2011 Vice General Manager, Koriyama Sales Department</p> <p>Apr. 2014 General Manager, Organization Development Office</p> <p>Aug. 2015 General Manager, Organization Development Department</p> <p>Apr. 2017 Branch Manager, Taira Branch</p> <p>Jun. 2018 Executive Officer and Vice General Manager, Sales Headquarters and General Manager, Sales Planning Department</p> <p>Jun. 2020 Director and General Manager, Koriyama Sales Department</p> <p>May 2023 Managing Director and General Manager, Planning Headquarters (to the present)</p> <p>(Significant concurrent positions)</p> <p>—</p>		15,700 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Takenori Suzuki has a wealth of experience in the areas of sales, branch management, and planning of the Bank as a manager of core branches and Executive Officer. Based on his background, he is well-versed in the business operations of the Bank. Since June 2020, he has served as the Bank's Director and appropriately fulfilled his responsibilities in making decisions on important matters and supervising the execution of business operations. The Bank has thus judged that Mr. Suzuki is capable of contributing to the Bank's management and therefore continues to nominate him as a candidate for Director.</p>				



No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank			Number of common shares of the Bank held
3.	Toshihiko Sato Jul. 30, 1968 (56)  Attendance at Board of Directors meetings 100% (21/21)  Years served as Director 7 years  [Reappointment]	Apr.	1991	Joined the Bank	14,900 shares
		Oct.	2008	General Manager, Corporate Support Office, Corporate Sales Team	
		Apr.	2010	Senior Vice President, Corporate Support Office	
		Mar.	2011	General Manager, Revitalization Support Office	
		Apr.	2013	General Manager, Credit Management Office	
		Aug.	2015	General Manager, Credit Control Department	
		Jun.	2016	Executive Officer and General Manager, Credit Department and General Manager, Credit Control Department	
		Jun.	2018	Director, General Manager, Operations Headquarters, General Manager, Credit Department and General Manager, Credit Control Department	
		Jun.	2019	Director and General Manager, Main Office Sales Department	
		Jun.	2022	Director, General Manager, Operations Headquarters and General Manager, Credit Department	
Aug.	2022	Director, General Manager, Operations Headquarters, General Manager, Credit Department and General Manager, Credit Control Department			
Jun.	2024	Director, General Manager, Operations Headquarters, General Manager, Credit Control Department (to the present)			
(Significant concurrent positions) —					
[Reasons for nomination as a candidate for Director] Mr. Toshihiko Sato has a wealth of business experience in the areas of credit management and business revitalization support as Executive Officer of the Credit Department and the Credit Control Department of the Bank, and is well-versed in the business operations of the Bank. Since June 2018, he has served as the Bank's Director and appropriately fulfilled his responsibilities in making decisions on important matters and supervising the execution of business operations. The Bank has thus judged that Mr. Sato is capable of contributing to the Bank's management and therefore continues to nominate him as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
4	<p>Masayuki Kusano Sep. 4, 1965 (59)</p> <p>Attendance at Board of Directors meetings —</p> <p>Years served as Director —</p> <p>[New appointment]</p>	<p>Apr. 1991 Joined the Bank</p> <p>Feb. 2010 Branch Manager, Okabe Branch</p> <p>Apr. 2012 Branch Manager, Ueda Branch</p> <p>Oct. 2014 Branch Manager, Motomiya Branch</p> <p>Jun. 2015 General Manager, Administration Control Office</p> <p>Aug. 2015 General Manager, Sales Support Department</p> <p>Jun. 2017 General Manager, Sales Strategy Department</p> <p>Oct. 2018 General Manager, Corporate Sales Department</p> <p>Jun. 2020 Executive Officer and Vice General Manager, Sales Headquarters and General Manager, Corporate Sales Department</p> <p>Oct. 2020 Executive Officer and Branch Manager, Taira Branch</p> <p>May 2023 Executive Officer and General Manager, Sales Headquarters and General Manager, Financial Markets Department (to the present)</p> <p>(Significant concurrent positions) —</p>	7,400 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Following his service as Branch Manager at sales branches and General Manager of Sales Headquarters, from June 2020, Mr. Masayuki Kusano served as Executive Officer of the Bank and Branch Manager of the Taira Branch, and General Manager of the Sales Headquarters, fulfilling his duties and responsibilities in an appropriate manner. Therefore, the Bank nominates him as a candidate for the position of Director so that he can utilize such experience and wide knowledge in the Bank's management.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank		Number of common shares of the Bank held
5	<p>Yumiko Nihei Aug. 31, 1950 (74)</p> <p>Attendance at Board of Directors meetings 100% (21/21)</p> <p>Years served as Director 9 years</p> <p>[Reappointment] [Outside Director] [Independent Director]:</p>	<p>Apr. 2000 Full-time Instructor, Sakura no Seibo Junior College</p> <p>Apr. 2004 Chairperson, Fukushima Prefecture Joint Male-Female Committee (until February 2015)</p> <p>Apr. 2006 Associate Professor, Sakura no Seibo Junior College</p> <p>Apr. 2013 Professor, Sakura no Seibo Junior College (Gave lectures on the Japanese Constitution, Legal, Labour Laws, Human Rights, international pacifism, etc., while serving as Heads of the Volunteer Center, Career Department, and Library Information Center, etc.)</p> <p>Oct. 2013 Committee Member, Fukushima Regional Labour Committee (until June 2016)</p> <p>Mar. 2016 Retired Sakura no Seibo Junior College</p> <p>Jun. 2016 Director, the Bank (to the present)</p> <p>Apr. 2017 Part-time Instructor, Faculty of Administration and Social Sciences, Fukushima University (to the present)</p> <p>Jun. 2019 Member of Fukushima Medical University Certified Review Board (to the present)</p> <p>Nov. 2021 Member of Fukushima Medical University Specialized Surgical Skills Training Board (to the present)</p> <p>(Significant concurrent positions)</p> <p>—</p>		14,200 shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties]</p> <p>Ms. Yumiko Nihei has specialized knowledge regarding legal studies and gender studies, etc., through many years of instruction at Sakura no Seibo Junior College, etc. and has also served in many public positions such as Committee Member, Fukushima Regional Labour Committee. Ms. Nihei has appropriately supervised the management of the Bank as an Outside Director since June 2016, and therefore the Bank continues to nominate her as a candidate for Outside Director. The Bank expects that after her election, she will continue to provide appropriate supervision and advice on business execution based on her specialized knowledge. In addition, although Ms. Nihei has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that she will be able to fulfill duties of Outside Director in an appropriate manner based on the above reasons.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank		Number of common shares of the Bank held
6	<p>Hiroshi Ishii Sep. 1, 1955 (69)</p> <p>Attendance at Board of Directors meetings 100% (21/21)</p> <p>Years served as Director 2 years</p> <p>[Reappointment] [Outside Director] [Independent Director]:</p>	<p>Apr. 1978 Joined Fukushima Prefectural Police Headquarters</p> <p>Apr. 2005 Senior Director, Commerce Community Development Group, Commerce, Industry and Labour Department, Fukushima Prefectural Government</p> <p>Apr. 2007 Seconded as Board Member, Fukushima Center For Industrial Promotion (Director, Big Palette Fukushima)</p> <p>Apr. 2008 Policy Administrator, Tokyo Office, Fukushima Prefectural Government</p> <p>Apr. 2010 Senior Policy Administrator, Commerce, Industry and Labour Department, Fukushima Prefectural Government</p> <p>Apr. 2012 Director General, Aizu Development Bureau</p> <p>Oct. 2013 Retired from Fukushima Prefectural Government Office</p> <p>Nov. 2013 Permanent Secretary, Fukushima Federation of Societies of Commerce and Industry and Managing Director, The Fukushima Chamber of Commerce &amp; Industry (until May 2022)</p> <p>Jun. 2023 Director, the Bank (to the present)</p> <p>(Significant concurrent positions)</p> <p>—</p>		4,000 shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties]</p> <p>Mr. Hiroshi Ishii has held several important positions in Fukushima Prefecture for years, including Senior Policy Administrator, Commerce, Industry and Labour Department and Director General, Aizu Development Bureau, and Managing Director of the Chamber of Commerce &amp; Industry. He has contributed to the development of the business community in the prefecture. The Bank hopes to have Mr. Ishii provide supervision and advice on business execution based on his knowledge and experience and therefore continues to nominate him as a candidate for Outside Director. Accordingly, the Bank expects that after his election, he will continue to provide supervision and advice on business execution based on his above specialized knowledge and experience. In addition, although Mr. Ishii has no experience in corporate management other than serving as Outside Director or Outside Audit &amp; Supervisory Board Member, the Bank has judged that she will be able to fulfill duties of Outside Director in an appropriate manner based on the above reasons.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Bank	Number of common shares of the Bank held
7	<p>Junichiro Takeuchi Jul. 21, 1966 (58)</p> <p>Attendance at Board of Directors meetings 100% (17/17)</p> <p>Years served as Director 1 year</p> <p>[Reappointment] [Outside Director]</p>	<p>Apr. 1989 Joined the Bank of Japan</p> <p>Jul. 2002 Planning Officer, Personnel Division, Personnel and Corporate Affairs Department</p> <p>Jul. 2005 Planning Officer, Economic Research Division, Research and Statistics Department</p> <p>Apr. 2006 Planning Officer, General Manager, Price Statistics Division, Research and Statistics Department</p> <p>Jun. 2008 Chief Forecaster, Short-Term Economic Forecast Group, Japan Center for Economic Research</p> <p>Jun. 2011 Planning Officer, International Research Division, International Department, Director, Investment Market Group</p> <p>Sep. 2012 Director, International Research Division, International Department</p> <p>Jun. 2014 Director, Councilor, International Research Division, International Department</p> <p>Jun. 2015 Branch Manager, Kumamoto Branch</p> <p>Aug. 2017 Councilor, Financial System and Bank Examination Department, in charge of regional finance</p> <p>Jul. 2020 Senior Examiner, Financial System and Bank Examination Department</p> <p>Apr. 2022 Head of Center for Advanced Financial Technology in the Financial System, Financial System and Bank Examination Department</p> <p>Jan. 2023 Retired from the Bank of Japan</p> <p>Feb. 2023 Advisor, SBI Holdings, Inc. (to the present) Senior Managing Executive Officer, SBI NEO FINANCIAL SERVICES Co., Ltd.</p> <p>Jun. 2024 Director, SBI Regional Bank Holdings, Co., Ltd. (to the present) Director, SBI NEO FINANCIAL SERVICES Co., Ltd. (to the present) Director, the Bank (to the present)</p> <p>(Significant concurrent positions) Advisor, SBI Holdings, Inc. Director, SBI Regional Bank Holdings, Co., Ltd. Director, SBI NEO FINANCIAL SERVICES Co., Ltd.</p>	1,000 shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected duties] After joining the Bank of Japan, Mr. Junichiro Takeuchi served in various positions including Director, International Research Division, International Department, and also as the Kumamoto Branch Manager. At the Financial System and Bank Examination Department, he was in charge of regional finance and the Head of Center for Advanced Financial Technology in the Financial System, and has a wide range of high-level knowledge and experience in regional finance. The Bank hopes to have Mr. Takeuchi provide supervision and advice on business execution based on his knowledge and experience and therefore nominates him as a candidate for Outside Director. Accordingly, the Bank expects that after his election, he will continue to provide supervision and advice on business execution based on his above specialized knowledge and experience.</p>			

(Notes)

1. There are no special interest relationships between each candidate and the Bank.
2. The Bank has concluded an agreement with the Outside Director candidates Ms. Yumiko Nihei, Mr. Hiroshi Ishii, and Mr. Junichiro Takeuchi in accordance with Article 427, Paragraph 1 of the Companies Act and the Bank's Articles of Incorporation to limit their liability as specified in Article 423, Paragraph 1 of the Companies Act at 15 million yen or the minimum amount of liability as stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is higher. If these three candidates are reappointed and assume office as Director, the Bank is scheduled to continue the agreement with all three of them.
3. The Bank has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover any damages that may arise due to

the insured assuming liability for the execution of duties or receiving a claim for pursuing such liability. All candidates will be included as the insured under the said directors and officers liability insurance contract. In addition, the Bank plans to renew the contract with the same contents.

4. Ms. Yumiko Nihei, Mr. Hiroshi Ishii, and Mr. Junichiro Takeuchi are candidates for Outside Director. Ms. Yumiko Nihei and Mr. Hiroshi Ishii have been submitted to the Tokyo Stock Exchange as Independent Directors based on the definitions of said Exchange. If they are elected as originally proposed, they are scheduled to continue to be Independent Directors.
5. There are no matters to be stated in the proposals regarding the election of Directors, as stipulated in Article 74 of the Regulations for Enforcement of the Companies Act, other than those stated above.

(Reference)

## Board of Directors Skill Matrix at the Conclusion of this General Meeting of Shareholders

If the candidates listed in this convocation notice are elected as originally proposed the composition of the Board of Directors is scheduled to be as follows.

Name	Current position	Corporate management/ Management strategy	Sales/ Marketing	Legal affairs/ Compliance	Finance/ Accounting	Human resources development/ Diversity	Corporate examination/ Corporate support	DX/IT	Local economy
Takahiro Kato	Representative Director and President	●	●	●	●	●	●	●	●
Takenori Suzuki	Managing Director	●	●	●	●	●	●	●	●
Toshihiko Sato	Director	●	●	●	●	●	●		●
Masayuki Kusano	[New appointment]	●	●	●	●		●		●
Yumiko Nihei	Outside Director			●		●		●	●
Hiroshi Ishii	Outside Director	●		●	●				●
Junichiro Takeuchi	Outside Director	●		●	●		●		●
Takashi Yanai	Audit & Supervisory Board Member		●	●	●	●	●	●	●
Kazuo Suzuki	Outside Audit & Supervisory Board Member	●			●		●		●
Akihiro Konno	Outside Audit & Supervisory Board Member			●		●	●		●

(Note) The charts above do not indicate all of the skills, experience, and knowledge possessed by each officer.

(Reference)

## Standards for Determining Independence of Outside Officers

The Bank shall determine that a person is eligible to be an outside officer if the person satisfies the independence requirements prescribed by the Tokyo Stock Exchange, Inc. and does not fall under any of the following categories currently or recently.

1. A party for which the Bank is a major business partner or a business executor of such party.
2. A party who is a major business partner of the Bank or a business executor of such party.
3. A consultant, accounting specialist, or legal specialist who receives a significant amount of cash or other property from the Bank, aside from executive remuneration.
4. A party who receives more than a certain amount of donations or subsidies from the Bank, or a business executor of such party.
5. A major shareholder of the Bank or a business executor of such shareholder.
6. A spouse or a relative within the second degree of a party who falls under any of the following categories (excluding parties who are not significant):
  - (1) A party to whom 1 to 5 above applies.
  - (2) A business executor of the Bank or its subsidiaries.
7. A party who might potentially pose a continual and substantial conflict of interest with overall general shareholders of the Bank due to reasons not provided in 1 to 6 above.

### [Definitions]

- \* “Recently” is used for cases that are considered effectively equivalent to the current condition, such as cases where any of the categories listed above applied to a person at the time that content of the proposal for election as an Outside Director or Outside Audit & Supervisory Board Member at a General Meeting of Shareholders was determined.
- \* “A party for which the Bank is a major business partner” refers to:
  - In ordinary transactions, a counterparty whose transactions with the Bank accounted for 2% or more of the counterparty’s consolidated net sales for the latest fiscal year.
  - In financial transactions, a counterparty whose most significant debtor is the Bank and the changes in the Bank’s financing policies will have a serious impact on the counterparty’s business.
- \* “A party who is a major business partner of the Bank” refers to:
  - In financial transactions, a major counterparty to which the Bank has loaned 1% or more of the Bank’s total amount of assets.
  - In deposit transactions, a major counterparty whose deposits in the Bank account for 1% or more of the Bank’s total amount of deposits.
- \* “A significant amount” refers to an amount of 10 million yen or more on average for the past three years.
- \* “More than a certain amount” refers to an amount of more than 10 million yen on average for the past three years.
- \* “A major shareholder” refers to a person or corporation, etc., which holds, either directly or indirectly, voting rights of 10% or more of total voting rights at the end of the latest fiscal year.
- \* “Significant” refers to persons who are at the executive or managerial level at a company.