

May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: THE TOWA BANK,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 8558
 URL: <https://www.towabank.co.jp>
 Representative: Hiroshi Ebara, Representative Director, President & Chief Executive Officer
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 Telephone: +81-27-234-1111
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 18, 2026
 Setting of trading account: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	43,504	15.0	(29,837)	-	(24,499)	-
March 31, 2025	37,815	10.7	6,389	47.3	4,520	28.0

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥1,619 million [-%]
 For the fiscal year ended March 31, 2025: ¥(9,499) million [-%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
	Yen	Yen	%	%	%
March 31, 2026	(687.18)	-	(27.2)	(1.2)	(68.5)
March 31, 2025	122.36	113.01	4.3	0.2	16.8

Reference: Equity in earnings (losses) of affiliates For the fiscal year ended March 31, 2026: ¥- million
 For the fiscal year ended March 31, 2025: ¥- million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share	Consolidated capital adequacy ratio (Standard in Japan)
	Millions of yen	Millions of yen	%	Yen	%
March 31, 2026	2,416,250	90,535	3.7	2,532.72	6.72
March 31, 2025	2,382,753	91,171	3.7	2,458.71	9.75

Reference: Equity
 As of March 31, 2026: ¥89,751 million
 As of March 31, 2025: ¥90,383 million

Note: The capital adequacy ratio is calculated by dividing (total portion of year-end net assets - year-end stock acquisition rights - non-controlling shareholders' interests at the end of the fiscal year) by the total amount of year-end assets.

The "Consolidated Capital Adequacy Ratio (Domestic Standards)" is calculated based on the "Standards for Determining whether a Bank's Capital Adequacy is Appropriate in Light of the Assets Held by Banks in Light of the Assets Held by Banks (Financial Services Agency Notification No. 19 of 2018)."

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,386	114,878	(2,304)	281,037
March 31, 2025	(15,901)	6,159	(17,981)	167,076

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	35.00	35.00	1,286	28.6	1.3
Fiscal year ended March 31, 2026	-	0.00	-	35.00	35.00	1,240	-	1.4
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	50.00	50.00		32.2	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2026	2,500	(17.1)	2,500	(20.0)	70.54	
Fiscal year ending March 31, 2027	5,000	-	5,500	-	155.20	

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	35,775,873 shares
As of March 31, 2025	37,180,273 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	339,215 shares
As of March 31, 2025	419,827 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	35,652,030 shares
Fiscal year ended March 31, 2025	36,945,452 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Ordinary income		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	39,634	16.9	(29,892)	-	(24,533)	-
March 31, 2025	33,902	11.8	6,373	47.9	4,502	28.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	(688.13)	-
March 31, 2025	121.86	112.55

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share	Non-consolidated capital adequacy ratio (Standard in Japan)
As of	Millions of yen	Millions of yen	%	Yen	%
March 31, 2026	2,403,798	85,734	3.5	2,412.34	6.68
March 31, 2025	2,372,938	88,525	3.7	2,401.17	9.71

Reference: Equity

As of March 31, 2026: ¥85,485 million

As of March 31, 2025: ¥88,268 million

Note: The capital adequacy ratio is calculated by dividing (total portion of year-end net assets minus year-end stock acquisition rights) by the total portion of year-end assets. The "Non-consolidated capital adequacy ratio (domestic standards)" is calculated based on the "criteria for determining whether a bank's capital adequacy is appropriate in light of the assets held by the bank (Financial Services Agency Notification No. 19 of 18)" based on the provisions of Article 14(2) of the Banking Act.

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	2,500	(16.7)	2,500	(19.7)	70.54
Fiscal year ending March 31, 2027	5,000	-	5,500	-	155.20

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

2. Supplementary explanatory materials for financial results are attached to the financial results.

Consolidated financial statements
Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	167,707	281,491
Call loans and bills bought	867	607
Money held in trust	2,994	1,000
Securities	535,044	411,313
Loans and bills discounted	1,606,700	1,646,482
Foreign exchanges	620	1,032
Other assets	36,625	37,763
Tangible fixed assets	23,884	23,770
Buildings, net	6,027	6,504
Land	15,529	15,073
Leased assets, net	61	63
Construction in progress	33	187
Other tangible fixed assets	2,231	1,942
Intangible fixed assets	3,458	2,796
Software	3,212	2,479
Other intangible fixed assets	246	317
Retirement benefit asset	4,557	8,511
Deferred tax assets	2,916	6,268
Customers' liabilities for acceptances and guarantees	3,678	2,873
Allowance for loan losses	(6,302)	(7,661)
Total assets	2,382,753	2,416,250

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Deposits	2,155,574	2,170,932
Borrowed money	121,490	140,300
Foreign exchanges	101	137
Other liabilities	7,393	8,216
Provision for bonuses	471	485
Retirement benefit liability	59	50
Provision for retirement benefits for directors (and other officers)	1	2
Provision for reimbursement of deposits	97	68
Provision for contingent loss	657	692
Deferred tax liabilities	8	11
Deferred tax liabilities for land revaluation	2,047	1,945
Acceptances and guarantees	3,678	2,873
Total liabilities	2,291,582	2,325,715
Net assets		
Share capital	38,653	38,653
Capital surplus	17,500	17,502
Retained earnings	59,241	32,642
Treasury shares	(284)	(228)
Total shareholders' equity	115,111	88,570
Valuation difference on available-for-sale securities	(28,336)	(4,353)
Revaluation reserve for land	2,082	1,895
Remeasurements of defined benefit plans	1,525	3,638
Total accumulated other comprehensive income	(24,727)	1,180
Share acquisition rights	256	248
Non-controlling interests	531	535
Total net assets	91,171	90,535
Total liabilities and net assets	2,382,753	2,416,250

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary income	37,815	43,504
Interest income	24,779	31,401
Interest on loans and discounts	20,041	24,050
Interest and dividends on securities	4,384	6,512
Interest on call loans and bills bought	33	21
Interest on deposits with banks	316	815
Other interest income	3	2
Fees and commissions	6,827	7,260
Other ordinary income	64	68
Other income	6,143	4,774
Reversal of allowance for loan losses	467	-
Recoveries of written off receivables	2,250	1,094
Other	3,426	3,679
Ordinary expenses	31,425	73,342
Interest expenses	1,390	4,674
Interest on deposits	1,314	4,403
Interest on call money and bills sold	0	0
Interest on borrowings and rediscounts	75	269
Other interest expenses	0	0
Fees and commissions payments	3,955	3,955
Other ordinary expenses	1,251	37,147
General and administrative expenses	20,471	21,314
Other expenses	4,357	6,251
Provision of allowance for loan losses	-	1,868
Other	4,357	4,382
Ordinary profit (loss)	6,389	(29,837)
Extraordinary income	-	1,691
Gain on disposal of non-current assets	-	1,691
Extraordinary losses	240	307
Loss on disposal of non-current assets	4	21
Impairment losses	236	285
Profit (loss) before income taxes	6,148	(28,452)
Income taxes - current	886	83
Income taxes - deferred	744	(4,058)
Total income taxes	1,631	(3,974)
Profit (loss)	4,517	(24,478)
Profit (loss) attributable to non-controlling interests	(3)	20
Profit (loss) attributable to owners of parent	4,520	(24,499)

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit (loss)	4,517	(24,478)
Other comprehensive income	(14,016)	26,097
Valuation difference on available-for-sale securities	(13,231)	23,985
Revaluation reserve for land	(58)	-
Remeasurements of defined benefit plans, net of tax	(726)	2,112
Comprehensive income	(9,499)	1,619
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(9,495)	1,596
Comprehensive income attributable to non-controlling interests	(3)	22

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	38,653	17,500	72,512	(139)	128,526
Changes during period					
Dividends of surplus			(1,502)		(1,502)
Profit (loss) attributable to owners of parent			4,520		4,520
Disposal of treasury shares		(5)		45	39
Cancellation of treasury shares		(16,288)		16,288	-
Purchase of treasury shares				(16,478)	(16,478)
Reversal of revaluation reserve for land			5		5
Transfer from retained earnings to capital surplus		16,294	(16,294)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(13,270)	(144)	(13,415)
Balance at end of period	38,653	17,500	59,241	(284)	115,111

	Valuation and translation adjustments				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(15,104)	2,147	2,251	(10,705)	249	535	118,605
Changes during period							
Dividends of surplus							(1,502)
Profit (loss) attributable to owners of parent							4,520
Disposal of treasury shares							39
Cancellation of treasury shares							-
Purchase of treasury shares							(16,478)
Reversal of revaluation reserve for land							5
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	(13,231)	(64)	(726)	(14,022)	7	(4)	(14,019)
Total changes during period	(13,231)	(64)	(726)	(14,022)	7	(4)	(27,434)
Balance at end of period	(28,336)	2,082	1,525	(24,727)	256	531	91,171

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	38,653	17,500	59,241	(284)	115,111
Changes during period					
Dividends of surplus			(1,286)		(1,286)
Profit (loss) attributable to owners of parent			(24,499)		(24,499)
Disposal of treasury shares		(0)		57	57
Cancellation of treasury shares		(999)		999	-
Purchase of treasury shares				(1,001)	(1,001)
Reversal of revaluation reserve for land			187		187
Change in ownership interest of parent due to transactions with non-controlling interests		2			2
Transfer from retained earnings to capital surplus		1,000	(1,000)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	2	(26,598)	56	(26,540)
Balance at end of period	38,653	17,502	32,642	(228)	88,570

	Valuation and translation adjustments				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(28,336)	2,082	1,525	(24,727)	256	531	91,171
Changes during period							
Dividends of surplus							(1,286)
Profit (loss) attributable to owners of parent							(24,499)
Disposal of treasury shares							57
Cancellation of treasury shares							-
Purchase of treasury shares							(1,001)
Reversal of revaluation reserve for land							187
Change in ownership interest of parent due to transactions with non-controlling interests							2
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	23,983	(187)	2,112	25,908	(8)	4	25,904
Total changes during period	23,983	(187)	2,112	25,908	(8)	4	(635)
Balance at end of period	(4,353)	1,895	3,638	1,180	248	535	90,535

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,148	(28,452)
Depreciation	2,070	2,268
Impairment losses	236	285
Increase (decrease) in allowance for loan losses	(777)	1,358
Increase (decrease) in provision for bonuses	22	14
Decrease (increase) in retirement benefit asset	(826)	(876)
Increase (decrease) in retirement benefit liability	6	(9)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	0
Increase (decrease) in provision for reimbursement of deposits	(36)	(28)
Increase (decrease) in provision for contingent loss	77	34
Interest income	(24,779)	(31,401)
Interest expenses	1,390	4,674
Loss (gain) related to securities	1,390	36,921
Loss (gain) on money held in trust	(1)	(1)
Foreign exchange losses (gains)	(24)	(213)
Loss (gain) on disposal of non-current assets	4	(1,669)
Net decrease (increase) in loans and bills discounted	(29,738)	(39,782)
Net increase (decrease) in deposits	2,776	15,357
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	1,100	18,810
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	55	177
Net decrease (increase) in call loans	(412)	259
Net decrease (increase) in foreign exchanges - assets	2,444	(412)
Net increase (decrease) in foreign exchanges - liabilities	(37)	36
Interest received	25,123	31,366
Interest paid	(880)	(3,466)
Other, net	(406)	(3,285)
Subtotal	(15,075)	1,963
Income taxes paid	(826)	(577)
Net cash provided by (used in) operating activities	(15,901)	1,386

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of securities	(88,641)	(167,215)
Proceeds from sale of securities	12,085	140,599
Proceeds from redemption of securities	85,319	139,589
Purchase of tangible fixed assets	(2,621)	(1,823)
Purchase of intangible assets	(981)	(517)
Proceeds from sale of tangible fixed assets	-	2,249
Payments for asset retirement obligations	-	(1)
Decrease in money held in trust	999	1,996
Net cash provided by (used in) investing activities	6,159	114,878
Cash flows from financing activities		
Dividends paid	(1,502)	(1,286)
Dividends paid to non-controlling interests	(0)	(0)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(15)
Purchase of treasury shares	(16,478)	(1,001)
Proceeds from exercise of employee share options	0	0
Net cash provided by (used in) financing activities	(17,981)	(2,304)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(27,723)	113,960
Cash and cash equivalents at beginning of period	194,800	167,076
Cash and cash equivalents at end of period	167,076	281,037

Non-consolidated financial statements
Non-consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	167,659	281,420
Cash	34,493	48,207
Due from banks	133,166	233,213
Call loans	867	607
Money held in trust	2,994	1,000
Securities	535,059	411,337
Government bonds	47,117	85,146
Local government bonds	118,498	63,614
Corporate bonds	212,466	102,463
Stocks	14,265	18,670
Other securities	142,711	141,442
Loans and bills discounted	1,609,244	1,649,022
Bills discounted	2,571	1,680
Loans on bills	17,444	10,239
Loans on deeds	1,450,136	1,504,327
Overdrafts	139,092	132,775
Foreign exchanges	620	1,032
Due from foreign banks (our accounts)	588	1,006
Foreign bills bought	30	26
Foreign bills receivable	0	-
Other assets	25,785	26,447
Domestic exchange settlement account, debit	290	288
Accrued revenue	1,690	1,753
Financial derivatives	5	0
Other	23,798	24,406
Tangible fixed assets	23,774	23,669
Buildings, net	6,026	6,503
Land	15,529	15,073
Leased assets, net	15	18
Construction in progress	33	187
Other tangible fixed assets	2,168	1,887
Intangible fixed assets	3,444	2,782
Software	3,204	2,467
Other intangible fixed assets	239	315
Prepaid pension costs	2,334	3,211
Deferred tax assets	3,612	7,928
Customers' liabilities for acceptances and guarantees	3,678	2,873
Allowance for loan losses	(6,137)	(7,534)
Total assets	2,372,938	2,403,798

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Deposits	2,156,325	2,171,822
Current deposits	79,657	80,214
Ordinary deposits	1,256,555	1,237,942
Savings deposits	15,323	14,605
Deposits at notice	14,891	5,988
Time deposits	757,737	802,642
Installment savings	14,507	12,796
Other deposits	17,651	17,632
Borrowed money	115,900	134,200
Borrowings from other banks	115,900	134,200
Foreign exchanges	101	137
Foreign bills sold	15	2
Foreign bills payable	86	135
Other liabilities	5,142	5,846
Domestic exchange settlement account, credit	376	188
Income taxes payable	716	161
Accrued expenses	1,561	2,942
Unearned revenue	653	729
Reserve for interest on installment savings	1	7
Financial derivatives	5	0
Lease liabilities	16	19
Asset retirement obligations	276	256
Other	1,534	1,542
Provision for bonuses	462	477
Provision for reimbursement of deposits	97	68
Provision for contingent loss	657	692
Deferred tax liabilities for land revaluation	2,047	1,945
Acceptances and guarantees	3,678	2,873
Total liabilities	2,284,413	2,318,064
Net assets		
Share capital	38,653	38,653
Capital surplus	17,500	17,500
Legal capital surplus	17,500	17,500
Retained earnings	58,650	32,018
Legal retained earnings	3,938	4,196
Other retained earnings	54,712	27,822
Retained earnings brought forward	54,712	27,822
Treasury shares	(284)	(228)
Total shareholders' equity	114,520	87,943
Valuation difference on available-for-sale securities	(28,334)	(4,353)
Revaluation reserve for land	2,082	1,895
Total valuation and translation adjustments	(26,251)	(2,458)
Share acquisition rights	256	248
Total net assets	88,525	85,734
Total liabilities and net assets	2,372,938	2,403,798

Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Ordinary income	33,902	39,634
Interest income	24,777	31,399
Interest on loans and discounts	20,041	24,050
Interest and dividends on securities	4,383	6,510
Interest on call loans	33	21
Interest on deposits with banks	316	814
Other interest income	3	2
Fees and commissions	6,166	6,604
Fees and commissions on domestic and foreign exchanges	1,197	1,162
Other fees and commissions	4,968	5,441
Other ordinary income	64	68
Gain on foreign exchange transactions	49	45
Gain on sale of bonds	14	22
Other income	2,894	1,561
Reversal of allowance for loan losses	509	-
Recoveries of written off receivables	2,232	1,080
Gain on sale of equity securities	62	354
Gain on money held in trust	1	1
Other	87	124
Ordinary expenses	27,529	69,526
Interest expenses	1,335	4,593
Interest on deposits	1,314	4,403
Interest on call money	0	0
Interest on borrowings and rediscounts	19	188
Other interest expenses	0	0
Fees and commissions payments	3,563	3,570
Fees and commissions on domestic and foreign exchanges	124	123
Other fees and commissions	3,438	3,447
Other ordinary expenses	1,251	37,147
Loss on sale of bonds	1,251	37,147
General and administrative expenses	19,921	20,742
Other expenses	1,458	3,472
Provision of allowance for loan losses	-	1,872
Write-off of loans	684	954
Loss on sale of equity securities	0	-
Loss on devaluation of equity securities	217	151
Other	556	493
Ordinary profit (loss)	6,373	(29,892)
Extraordinary income	-	1,691
Gain on disposal of non-current assets	-	1,691
Extraordinary losses	239	307
Loss on disposal of non-current assets	3	21
Impairment losses	236	285
Profit (loss) before income taxes	6,133	(28,508)
Income taxes - current	886	83
Income taxes - deferred	744	(4,058)
Total income taxes	1,630	(3,974)
Profit (loss)	4,502	(24,533)

Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings		
Balance at beginning of period	38,653	17,500	-	17,500	3,638	68,301	71,939	(139)	127,953
Changes during period									
Dividends of surplus						(1,502)	(1,502)		(1,502)
Provision of legal retained earnings					300	(300)	-		-
Profit (loss)						4,502	4,502		4,502
Disposal of treasury shares			(5)	(5)				45	39
Cancellation of treasury shares			(16,288)	(16,288)				16,288	-
Purchase of treasury shares								(16,478)	(16,478)
Reversal of revaluation reserve for land						5	5		5
Transfer from retained earnings to capital surplus			16,294	16,294		(16,294)	(16,294)		-
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	300	(13,589)	(13,288)	(144)	(13,433)
Balance at end of period	38,653	17,500	-	17,500	3,938	54,712	58,650	(284)	114,520

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(15,103)	2,147	(12,956)	249	115,247
Changes during period					
Dividends of surplus					(1,502)
Provision of legal retained earnings					-
Profit (loss)					4,502
Disposal of treasury shares					39
Cancellation of treasury shares					-
Purchase of treasury shares					(16,478)
Reversal of revaluation reserve for land					5
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	(13,231)	(64)	(13,295)	7	(13,288)
Total changes during period	(13,231)	(64)	(13,295)	7	(26,722)
Balance at end of period	(28,334)	2,082	(26,251)	256	88,525

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings		
Balance at beginning of period	38,653	17,500	-	17,500	3,938	54,712	58,650	(284)	114,520
Changes during period									
Dividends of surplus						(1,286)	(1,286)		(1,286)
Provision of legal retained earnings					257	(257)	-		-
Profit (loss)						(24,533)	(24,533)		(24,533)
Disposal of treasury shares			(0)	(0)				57	57
Cancellation of treasury shares			(999)	(999)				999	-
Purchase of treasury shares								(1,001)	(1,001)
Reversal of revaluation reserve for land						187	187		187
Transfer from retained earnings to capital surplus			1,000	1,000		(1,000)	(1,000)		-
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	257	(26,889)	(26,632)	56	(26,576)
Balance at end of period	38,653	17,500	-	17,500	4,196	27,822	32,018	(228)	87,943

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(28,334)	2,082	(26,251)	256	88,525
Changes during period					
Dividends of surplus					(1,286)
Provision of legal retained earnings					-
Profit (loss)					(24,533)
Disposal of treasury shares					57
Cancellation of treasury shares					-
Purchase of treasury shares					(1,001)
Reversal of revaluation reserve for land					187
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	23,981	(187)	23,793	(8)	23,785
Total changes during period	23,981	(187)	23,793	(8)	(2,791)
Balance at end of period	(4,353)	1,895	(2,458)	248	85,734