



May 12, 2026

Company name: THE TOWA BANK, LTD.
(Securities code: 8558 TSE Prime Market)
Representative: Hiroshi Ebara, Representative Director,
President & Chief Executive Officer
Contact: Makoto Katogi, General Manager of
Integrated Planning Department
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Notice of Change of Representative Directors

THE TOWA BANK, LTD. hereby announces that, at the Board of Directors meeting held on May 12, 2026, it has (informally) resolved the following changes to its representative directors.

A formal decision will be made following the 121st Annual General Meeting of Shareholders scheduled for June 25, 2026 and subsequent Board of Directors meeting.

1. Reason for Change

To renew the management structure.

2. Names and Job Titles of Representative Directors

Name	New job titles	Previous job titles
Hiroshi Ebara	Senior Advisor (Chairman)*	Representative Director, President & Chief Executive Officer
Isao Kitazume	Representative Director, President & Chief Executive Officer	Representative Director, Vice President & Executive Officer
Susumu Okabe	Representative Director, Senior Managing Executive Officer	Director, Managing Executive Officer

* Mr. Hiroshi Ebara is scheduled to retire as a director and to be appointed as Senior Advisor (Chairman) of THE TOWA BANK, LTD.

3. Scheduled Date of Assuming Office

June 25, 2026

4. Career Summaries of Candidates for Appointed Representative Directors

Name (Date of birth)	Career summary	Number of shares held
Isao Kitazume (July 16, 1964)	<p>April 1987 Joined the Bank</p> <p>October 2008 General Manager of Kagohara Branch</p> <p>October 2010 Chief Research Officer of Sales Promotion Department</p> <p>April 2013 General Manager of Isesaki Sales Headquarters, General Manager of Isesaki Branch</p> <p>April 2016 Executive Officer, General Manager of Isesaki Sales Headquarters, General Manager of Isesaki Branch</p> <p>June 2016 General Manager of Relationship Banking Promotion Department</p> <p>June 2019 Director, Executive Officer, General Manager of Relationship Banking Promotion Department, General Manager of Relationship Banking Strategy Department</p> <p>June 2020 Director, Senior Managing Executive Officer</p> <p>June 2025 Representative Director, Vice President & Executive Officer (current position)</p>	16,900 shares

Name (Date of birth)	Career summary	Number of shares held
Susumu Okabe (November 15, 1962)	<p>April 1985 Joined the Bank</p> <p>June 2008 General Manager of Hasuda Branch</p> <p>July 2014 Deputy General Manager of Integrated Planning Department</p> <p>February 2018 General Manager of Integrated Planning Department</p> <p>January 2020 Executive Officer, General Manager of Integrated Planning Department</p> <p>June 2022 Managing Executive Officer, General Manager of Integrated Planning Department, Director of Towa Bank Economic Research Center</p> <p>June 2024 Director, Managing Executive Officer (current position)</p>	16,700 shares