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July 30, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: THE TOCHIGI BANK, LTD.
Listing: Tokyo Stock Exchange
Securities code: 8550
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Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	15,075	26.9	3,035	21.6	2,116	22.5
June 30, 2025	11,877	10.9	2,497	49.6	1,727	64.4

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 3,135 million [3.9%]
For the three months ended June 30, 2025: ¥ 3,016 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	20.33	-
June 30, 2025	16.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	3,467,792	166,602	4.8
March 31, 2026	3,419,343	164,954	4.8

(Reference) Equity:
As of June 30, 2026: ¥ 164,835 million
As of March 31, 2026: ¥ 163,244 million

(Note) "Equity ratio" is calculated by dividing (Total net assets at end of period − Non-controlling interests at end of period) by Total assets at end of period. This "Equity ratio" is not the equity ratio provided for in the regulatory notices pertaining to capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	12.00	-	14.00	26.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		15.00	-	15.00	30.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	28,500	13.4	3,600	(27.0)	2,800	(35.5)	26.89
Full year	60,800	11.5	10,800	7.8	9,000	8.6	86.43

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	109,608,000 shares
As of March 31, 2026	109,608,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	5,475,535 shares
As of March 31, 2026	5,475,424 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	104,132,543 shares
Three months ended June 30, 2025	103,665,728 shares

(Note) The Bank has introduced boad benefit trust (BBT). The total number of treasury shares at the end of period includes shares of the Bank (960,700 shares as of March 31, 2026, 960,700 shares as of June 30, 2026) held by BBT. The average number of shares during the period includes the average number of shares (1,427,800 shares during three months ended June 30, 2025, 960,700 shares during three months ended June 30, 2026) held by BBT as the treasury shares to be deducted.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements herein are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

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1. Overview of Operating Results

(1) Overview of Operating Results for the Period under Review

The financial results during the three months ended June 30, 2026 were as follows:

Ordinary income increased by 3,198 million yen from the previous fiscal year to 15,075 million yen due in part to increases in interest income from loans and other fund management revenues. Ordinary expenses increased by 2,659 million yen from the previous fiscal year to 12,039 million yen due in part to the posting of loss on sale of bonds and an increase in interest on doposits.

As a result, ordinary profit amounted to 3,035 million yen and profit attributable to owners of parent amounted to 2,116 million yen.

The operating results by segment are as follows:

In the Banking Business, ordinary income increased by 2,850 million yen year on year to 13,422 million yen, and segment profit increased by 314 million yen year on year to 2,702 million yen.

In the Financial Instruments Business, ordinary income increased by 303 million yen to 879 million yen, and segment profit increased by 188 million yen to 270 million yen.

In the Others, which is not included in the reportable segments but includes income from the leasing and credit card businesses of the consolidated subsidiaries, ordinary income increased by 41million yen year on year to 1,071 million yen, and segment profit increased by 35 million yen year on year to 90 million yen.

(2) Overview of Financial Position for the Period under Review

Assets at the end of the first quarter of the fiscal year under review increased by 48.4 billion yen from the end of the previous fiscal year to 3,467.7 billion yen due in part to increases in loans and securities. Liabilities increased by 46.8 billion yen from the end of the previous fiscal year to 3,301.1 billion yen due in part to an increase in deposits. Net assets increased by 1.6 billion yen from the end of the previous fiscal year to 166.6 billion yen due in part to an increase in retained earnings.

The status of main accounts is as follows:

(i) Deposits

The balance of deposits increased by 40.7 billion yen from the end of the previous fiscal year to 3,211.7 billion yen due in part to an increase in personal and corporate deposits.

(ii) Loans and bills discounted

The balance of loans and bills discounted increased by 42 billion yen from the end of the previous fiscal year to 2,494.3 billion yen.

(iii) Securities

The balance of securities increased by 57.6 billion yen from the end of the previous fiscal year to 477.9 billion yen.

(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-looking Information

The status of profit and loss during the three months ended June 30, 2026 has been steady, and there is no change to the financial results forecast announced on May 13, 2026.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Cash and due from banks	465,687	409,636
Call loans and bills bought	918	710
Trading securities	-	13
Money held in trust	463	450
Securities	420,322	477,931
Loans and bills discounted	2,452,258	2,494,319
Foreign exchanges	753	1,019
Other assets	30,170	32,591
Tangible fixed assets	30,765	33,599
Intangible fixed assets	1,494	1,447
Retirement benefit asset	22,252	22,503
Deferred tax assets	3,422	2,454
Customers' liabilities for acceptances and guarantees	2,054	2,293
Allowance for loan losses	(11,221)	(11,180)
Total assets	3,419,343	3,467,792
Liabilities		
Deposits	3,171,026	3,211,762
Negotiable certificates of deposit	800	800
Borrowed money	45,808	45,969
Foreign exchanges	-	4
Other liabilities	31,776	38,068
Provision for bonuses	934	280
Provision for bonuses for directors (and other officers)	31	10
Retirement benefit liability	296	297
Provision for retirement benefits for directors (and other officers)	6	0
Provision for share awards for directors (and other officers)	58	92
Provision for reimbursement of deposits	244	244
Provision for contingent loss	504	517
Reserves under special laws	18	18
Deferred tax liabilities for land revaluation	829	829
Acceptances and guarantees	2,054	2,293
Total liabilities	3,254,389	3,301,189

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Share capital	27,408	27,408
Capital surplus	30,036	30,036
Retained earnings	103,092	103,738
Treasury shares	(2,153)	(2,153)
Total shareholders' equity	158,384	159,029
Valuation difference on available-for-sale securities	(6,948)	(6,545)
Deferred gains or losses on hedges	3,722	4,716
Revaluation reserve for land	(674)	(674)
Remeasurements of defined benefit plans	8,761	8,309
Total accumulated other comprehensive income	4,859	5,806
Non-controlling interests	1,710	1,766
Total net assets	164,954	166,602
Total liabilities and net assets	3,419,343	3,467,792

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Ordinary income	11,877	15,075
Interest income	8,351	10,360
Interest on loans and discounts	6,731	8,451
Interest and dividends on securities	701	1,068
Fees and commissions	2,329	2,826
Other ordinary income	173	222
Other income	1,022	1,665
Ordinary expenses	9,380	12,039
Interest expenses	1,603	2,478
Interest on deposits	1,310	2,270
Fees and commissions payments	1,032	1,062
Other ordinary expenses	17	1,200
General and administrative expenses	5,831	5,915
Other expenses	895	1,382
Ordinary profit	2,497	3,035
Extraordinary income	43	3
Gain on disposal of non-current assets	43	3
Extraordinary losses	1	1
Loss on disposal of non-current assets	1	1
Profit before income taxes	2,539	3,037
Income taxes - current	251	313
Income taxes - deferred	547	534
Total income taxes	798	848
Profit	1,741	2,188
Profit attributable to non-controlling interests	13	72
Profit attributable to owners of parent	1,727	2,116

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,741	2,188
Other comprehensive income	1,275	946
Valuation difference on available-for-sale securities	1,336	403
Deferred gains or losses on hedges	252	994
Remeasurements of defined benefit plans, net of tax	(313)	(451)
Comprehensive income	3,016	3,135
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,002	3,063
Comprehensive income attributable to non-controlling interests	13	72

(3)Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes to significant changes in shareholders' equity)

Not applicable.

(Additional information)

(Performance-linked share-based remuneration plan using board benefit trust)

The Bank has introduced a board benefit trust (hereinafter, the "BBT") as a performance-linked share-based remuneration plan. The objective of the BBT is to further clarify the link between remuneration provided to Directors of the Bank (excluding Outside Directors) and the Bank's business performance and share value and thereby increase Directors' motivation to contribute to improving the Bank's medium- to long-term business performance and increasing its corporate value by sharing with shareholders not only benefits of share price increases but also risks associated with share price declines.

(i) Overview of the BBT

The BBT is a performance-linked share-based remuneration plan under which shares of the Bank are acquired through a trust (hereinafter, the trust established under the BBT is referred to as the "Trust") using money contributed by the Bank as the funds, and shares of the Bank and money equivalent to the amount of shares of the Bank converted based on fair value (hereinafter, "Shares of the Bank, etc.") are delivered to Directors through the Trust in accordance with the Regulations on Share Delivery to Officers stipulated by the Bank. In principle, Directors receive delivery of Shares of the Bank, etc. when they retire from office as Director.

(ii) Shares of the Bank remaining in the Trust

Shares of the Bank remaining in the Trust are recorded as treasury shares under shareholders' equity, and the book value and number of said treasury shares as of the end of the first quarter of the fiscal year under review were 276 million yen and 960 thousand shares (276 million yen and 960 thousand shares as of the end of the fiscal year ended March 31, 2026), respectively.

(Notes to segment information, etc.)

Segment information

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information concerning amount of ordinary income, and profit or loss by reportable segment

(Million yen)

	Reportable segment			Others	Total	Adjustments	Amount recorded in Quarterly Consolidated Statements of Income
	Banking Business	Financial Instruments Business	Total				
Ordinary income							
Ordinary income from outside customers	10,429	576	11,006	871	11,877	–	11,877
Inter-segment ordinary income	141	–	141	159	300	(300)	–
Total	10,571	576	11,147	1,030	12,177	(300)	11,877
Segment profit	2,387	82	2,470	55	2,525	(28)	2,497

(Notes) 1. Ordinary income is stated for each segment in lieu of net sales of general companies.

2. “Others” is a business segment that is not included in the reportable segments, which is comprised of the leasing business, the credit card business, etc.

3. The adjustment of (28) million yen in segment profit is due to elimination of intersegment transactions.

4. Segment profit is adjusted with ordinary profit in the Quarterly Consolidated Statements of Income.

2. Information concerning impairment losses on fixed assets and goodwill by reportable segment

(Significant impairment losses on fixed assets)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

For the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information concerning amount of ordinary income, and profit or loss by reportable segment

(Million yen)

	Reportable segment			Others	Total	Adjustments	Amount recorded in Quarterly Consolidated Statements of Income
	Banking Business	Financial Instruments Business	Total				
Ordinary income							
Ordinary income from outside customers	13,268	878	14,147	928	15,075	–	15,075
Inter-segment ordinary income	153	0	154	143	297	(297)	–
Total	13,422	879	14,301	1,071	15,373	(297)	15,075
Segment profit	2,702	270	2,973	90	3,064	(28)	3,035

(Notes) 1. Ordinary income is stated for each segment in lieu of net sales of general companies.

2. "Others" is a business segment that is not included in the reportable segments, which is comprised of the leasing business, the credit card business, etc.

3. The adjustment of (28) million yen in segment profit is due to elimination of intersegment transactions.

4. Segment profit is adjusted with ordinary profit in the Quarterly Consolidated Statements of Income.

2. Information concerning impairment losses on fixed assets and goodwill by reportable segment

(Significant impairment losses on fixed assets)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows for the three months ended June 30, 2026 have not been prepared. Depreciation (including amortization related to intangible fixed assets) for the three months ended June 30, 2026 is as follows.

(Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	363	411

3. Reference Information

(1) Status of Profit and Loss for the Three Months Ended June 30, 2026[Non-consolidated]

[Non-consolidated] (Million yen)

	Three months ended June 30, 2026 (A)	Three months ended June 30, 2025 (B)	Changes (A) - (B)
Gross operating profit	7,928	7,740	187
(Excluding gains (losses) on government bonds and other securities)	9,106	7,740	1,366
Net interest income	7,936	6,791	1,144
Fees and commissions income	1,177	955	221
Other operating income	(1,184)	(7)	(1,177)
Expenses (excluding extraordinary adjustments)	5,852	5,674	178
Core net business profit	3,253	2,066	1,187
Core net business profit (excluding gains (losses) from cancellation of investment trust)	3,243	2,011	1,232
Gains (losses) on government bonds and other securities	(1,178)	―	(1,178)
Substantial net business profit	2,075	2,066	9
Provision of general allowance for loan losses (1)	122	―	122
Net business profit	1,953	2,066	(112)
Unusual profits and losses	728	307	420
Bad loans disposed (2)	590	210	379
(Costs for loans written-off (1) + (2))	712	210	502
Gains (losses) related to equity securities	638	―	638
Loss on devaluation of equity securities	―	―	―
Ordinary profit	2,682	2,374	308
Extraordinary income and losses	(1)	38	(39)
Profit before income taxes	2,681	2,412	268
Income taxes – current	223	189	33
Income taxes – deferred	502	528	(25)
Total income taxes	725	718	7
Profit	1,955	1,694	260

(2) Status of Loans Based on the Banking Act and the Financial Reconstruction Act

[Non-consolidated] (Million yen)

	June 30, 2026	June 30, 2025	March 31, 2026
Bankrupt and quasi-bankrupt loans	2,983	2,272	2,666
Doubtful loans	44,950	44,665	45,635
Special attention loans	2,579	1,280	2,565
Accruing loans contractually past due 3 months or more	55	56	53
Restructured loans	2,524	1,224	2,512
Subtotal (A)	50,513	48,218	50,867
Normal assets	2,474,332	2,312,497	2,431,824
Total (total claims)(B)	2,524,846	2,360,715	2,482,691
Ratio to total claims(A)/(B)	2.00%	2.04%	2.04%

[Consolidated] (Million yen)

	June 30, 2026	June 30, 2025	March 31, 2026
Bankrupt and quasi-bankrupt loans	3,122	2,377	2,826
Doubtful loans	45,013	44,766	45,703
Special attention loans	2,579	1,280	2,565
Accruing loans contractually past due 3 months or more	55	56	53
Restructured loans	2,524	1,224	2,512
Subtotal (A)	50,715	48,424	51,095
Normal assets	2,468,397	2,308,098	2,426,018
Total (total claims)(B)	2,519,113	2,356,522	2,477,114
Ratio to total claims(A)/(B)	2.01%	2.05%	2.06%

(3) Capital Adequacy Ratio (domestic standard)

[Non-consolidated] (Million yen, %)

	June 30, 2026	March 31, 2026
(1) Capital adequacy ratio (2) / (3)	9.68	9.69
(2) Non-consolidated equity capital	141,211	139,776
(3) Risk assets	1,457,635	1,442,003
(4) Total non-consolidated equity capital requirements (3) × 4%	58,305	57,680

[Consolidated] (Million yen, %)

	June 30, 2026	March 31, 2026
(1) Capital adequacy ratio (2) / (3)	9.91	9.91
(2) Non-consolidated equity capital	145,760	144,069
(3) Risk assets	1,470,222	1,453,416
(4) Total consolidated equity capital requirements (3) × 4%	58,808	58,136

(4) Valuation Gain and Loss on Securities with Market Value [Non-consolidated]

[Non-consolidated] (Million yen)

	June 30, 2026		June 30, 2025		March 31, 2026	
	Martet value	Valuation gains and losses	Martet value	Valuation gains and losses	Martet value	Valuation gains and losses
Available-for-sale securities	472,164	(9,666)	379,549	(7,786)	415,060	(10,254)
Stocks	9,584	3,966	8,545	2,304	10,252	4,442
Bonds	437,213	(14,232)	335,300	(9,596)	380,618	(14,845)
Others	25,366	600	35,703	(493)	24,189	149

(Note 1) Valuation gains and losss on other securities are calculated as the difference between the book value on the balance sheet(market value) and the acquisition cost.

(Note 2) The total valuation gains and losses, including those from deferred hedges through interest rate swaps aimed at reducing interest rate risk, combined with those from other marketable securities, are as

(Million yen)

	June 30, 2026		June 30, 2025		March 31, 2026	
Valuation gains and loss on rate swaps		6,875		1,984		5,425
Total of Valuation Gain and Loss on Securities with Market Value		(2,790)		(5,802)		(4,828)

(Note 3) Unrealized gains (losses) on bonds held to maturity are as follows: (Million yen)

	June 30, 2026		June 30, 2025		March 31, 2026	
	Book value	Unrealized gains (losses)	Book value	Unrealized gains (losses)	Book value	Unrealized gains (losses)
Bonds held to maturity	—	—	—	—	—	—

(5) Balance of Deposits and Loans [Non-consolidated]

[Non-consolidated]

(Million yen)

	June 30, 2026	June 30, 2025	March 31, 2026
Deposits	3,216,213	3,162,455	3,175,361
Of which, personal deposits	2,549,182	2,526,295	2,544,112
Loans and bills discounted	2,500,053	2,333,107	2,457,837
Of which, housing loans	621,731	609,902	616,197

*Excluding negotiable certificates of deposit.

For additional information, please contact:
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