



May 9, 2025

Company name: THE TOCHIGI BANK, LTD.
Representative: Hiroyuki Nakada
President
(Securities code: 8550, Tokyo Stock Exchange Prime Market)
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Notice Regarding Changes of Representative Directors and Other Officers

THE TOCHIGI BANK, LTD. (the “Bank”) hereby announces that the Board of Directors, at the meeting held on May 9, 2025, resolved to change its Representative Directors and other officers, as described below. These changes will be formally determined at the 122nd Annual General Meeting of Shareholders scheduled to be held on June 26, 2025 and the Board of Directors’ meeting to be held thereafter.

1. Reason for the changes
The Bank aims to strengthen and enhance its management structure through these changes, thereby further developing its business amid the drastically changing business environment.
2. Change of Representative Directors
 - (1) Representative Director to be promoted
Senior Representative Director
Yoshimori Tomikawa
(Currently Senior Managing Director)
3. Change of other officers
 - (1) Director to be promoted
Managing Director
Shigenobu Ohashi
(Currently Director, General Manager of Utsunomiya Higashi Branch)
 - (2) Candidates for newly appointed Director
Director
Kosuke Sudo
(Currently Executive Officer, General Manager of Saitama Area Head Office, Business Management Division)

Outside Director
Hideki Takezawa
 - (3) Directors scheduled to retire
Chairman and Representative Director
Vice President
Director
Outside Director
Junnosuke Kuromoto
Yoshifumi Inomata
Naohisa Isayama
Jun Sekine
4. Scheduled date of appointment and retirement
June 26, 2025

Name and career summary of Representative Director to be promoted

New title	Senior Representative Director		
Name	Yoshimori Tomikawa		
Place of birth	Tochigi Prefecture		
Date of birth	April 28, 1962 (63 years old)		
Career summary	April	1985	Joined the Bank
	June	2007	General Manager of Sengendai Branch
	October	2009	General Manager of Hyogozuka Branch
	October	2012	General Manager of Ujiie Branch
	October	2014	Deputy General Manager of Head Office Business Division
	June	2015	General Manager of Obukuro Branch
	March	2017	General Manager of Financial Service Division
	June	2018	General Manager of Corporate Business Division
	July	2019	Executive Officer, General Manager of Corporate Business Division
	June	2021	Director
			General Manager of Corporate Business Division
	June	2022	Managing Director
	June	2024	Senior Managing Director (current position)
Number of shares held	22,500		

Name and career summary of Director to be promoted

Name	Shigenobu Ohashi		
Place of birth	Tochigi Prefecture		
Date of birth	July 21, 1966 (58 years old)		
Career summary	April	1985	Joined the Bank
	June	2009	General Manager of Nogi Branch
	June	2012	General Manager of Technopolis Branch
	April	2015	General Manager of Kanuma Branch
	June	2018	General Manager of Tochigi Branch
	July	2020	Executive Officer, General Manager of Tochigi Branch
	June	2021	Executive Officer, General Manager of Koshigaya Branch
	June	2023	Director
	General Manager of Utsunomiya Higashi Branch (current position)		

Name and career summary of candidates for newly appointed Director

Name	Kosuke Sudo		
Place of birth	Tochigi Prefecture		
Date of birth	November 29, 1972 (52 years old)		
Career summary	April	1995	Joined the Bank
	April	2015	General Manager of Nikko Branch
	April	2017	General Manager of Ohtawara Branch
	June	2021	General Manager of Yonan Branch
	July	2022	Executive Officer, General Manager of Yonan Branch
	June	2023	Executive Officer, General Manager of Koshigaya Branch
	October	2024	Executive Officer, General Manager of Saitama Area Head Office, Business Management Division (current position)

Name	Hideki Takezawa		
Place of birth	Tochigi Prefecture		
Date of birth	August 19, 1963 (61 years old)		
Career summary	April	1986	Joined the Bank of Japan
	September	2010	General Manager of Maebashi Branch
	May	2012	General Manager of Yokohama Branch
	June	2014	Associate Director-General, Operations Department
	May	2015	General Manager of Sendai Branch
	June	2017	Internal Auditor, Internal Auditors' Office
	June	2019	Retired from the Bank of Japan
	July	2019	Adviser, the Securities Analysts Association of Japan
	August	2019	Secretary General
	August	2021	Director and Secretary General
	June	2024	Retired from the Securities Analysts Association of Japan
	June	2024	Senior Director, Tokyo Syoken Shinyoukumiai (current position)
	June	2025	Scheduled to retire from Tokyo Syoken Shinyoukumiai on June 18, 2025