

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



September 30, 2026

Company name: The Keiyo Bank, Ltd.
Representative: Go Fujita, President
(Securities code: 8544; Tokyo Stock Exchange Prime Market)
Inquiries: Tadahiro Suzuki, General Manager,
Corporate Planning Division

Notice Concerning the Acquisition of Additional Shares of Consolidated Subsidiaries to Make Them Wholly Owned Subsidiaries

The Keiyo Bank, Ltd. (the “Bank”) hereby announces that it has resolved, at the Board of Directors meeting held on September 30, 2026, to acquire additional shares of its consolidated subsidiaries, Keiyo Bank Card Co., Ltd. and Keiyo Bank Guarantee Service Co., Ltd., to make them wholly owned subsidiaries. The details are described below.

1. Reason for acquisition of additional shares

The environment surrounding the region and the Group is changing mainly due to social structural changes such as the progression of a declining birthrate and aging population, as well as the advancement of digitalization and cashless transactions. Consequently, customer needs are becoming more diverse and complex.

In modern society, where it is difficult to read the future, it is necessary to further enhance and improve the financial and non-financial services provided by the Group to address the diverse needs of our customers. Therefore, we have decided to acquire additional shares of each consolidated subsidiary to strengthen the governance structure of the entire Group and to conduct swift and efficient management as a unified group.

The Bank plans to acquire shares from the shareholders of each consolidated subsidiary by mutual agreement, aiming to complete this by the end of fiscal year 2026.

2. Acquisition of shares of Keiyo Bank Card Co., Ltd.

(1) Overview of Keiyo Bank Card Co., Ltd.

Name	Keiyo Bank Card Co., Ltd.
Location	2-6, Honcho 3-chome, Chuo-ku, Chiba City, Chiba Prefecture, Japan
Name and title of representative	Katsuya Taniai, Representative Director
Business	Credit card business
Share capital	50 million yen
Date of establishment	January 13, 1989

Major shareholders and ownership ratios	Fujimijisho Co., Ltd.		36.84%
	Keiyo Bank Guarantee Service Co., Ltd.		36.84%
Relationship between the Bank and the company	Capital relationship	Ratio of shares held by the Bank	5.26%
		Ratio of indirect ownership by the subsidiary	36.84%
	Personnel relationship	Two directors and one audit & supervisory board member have been appointed from the Bank.	
	Business relationship	There are typical banking transactions between the Bank and Keiyo Bank Card Co., Ltd. as part of business operations.	
Operating results and financial positions of the company for the last three fiscal years			
Fiscal year end	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets (Millions of yen)	3,741	4,193	3,845
Total assets (Millions of yen)	8,474	9,287	8,850
Net assets per share (Yen)	3,741,153.03	4,193,934.63	4,047,785.91
Net sales (Millions of yen)	793	816	839
Operating profit (Millions of yen)	11	3	23
Ordinary profit (Millions of yen)	50	54	68
Profit (Millions of yen)	30	37	46
Basic earnings per share (Yen)	30,851.38	37,576.19	46,282.75
Dividends per share (Yen)	5,000	5,000	5,000

(2) Overview of the counterparty (major shareholder) for the share acquisition

Name	Fujimijisho Co., Ltd.	
Location	10-12, Fujimi 1-chome, Chuo-ku, Chiba City, Chiba Prefecture, Japan	
Name and title of representative	Satoshi Akiyama, Representative Director	
Business	Real estate trading, brokerage, and rental business	
Share capital	10 million yen	
Date of establishment	April 14, 1959	
Net assets	7,374 million yen (as of March 31, 2026)	
Total assets	11,976 million yen (as of March 31, 2026)	
Relationship between the Bank and the company	Capital relationship	The Bank owns 800 common shares and 12,500 non-voting subordinated shares of Fujimijisho Co., Ltd. (Ownership ratio of voting rights: 4.00%)
	Personnel relationship	Not applicable.
	Business relationship	There are typical banking transactions and real estate rental transactions between the Bank and Fujimijisho Co., Ltd. as part of business operations.
	Applicability to related parties	Not applicable.

* For an overview of Keiyo Bank Guarantee Service Co., Ltd., please refer to section 3. (1) “Overview of Keiyo Bank Guarantee Service Co., Ltd.” below.

(3) Number of shares to be acquired and status of shares held before and after acquisition

(i) Number of shares held before the change	50 shares (Number of voting rights: 50) (Ownership ratio of voting rights: 5.26%)
(ii) Number of shares planned for acquisition	900 shares (Number of voting rights: 900)
(iii) Acquisition price	The acquisition price will not be disclosed due to the request of the counterparty and the confidentiality obligations between both parties. However, it will be determined through discussions with the counterparty for the share acquisition, based on the valuation calculated by a third party.
(iv) Number of shares held after the change	950 shares (Number of voting rights: 950) (Ownership ratio of voting rights: 100.00%)

(4) Schedule

(i) Date of the resolution of the Board of Directors	September 30, 2026
(ii) Date of conclusion of the agreement	Mid-December 2026 (scheduled)
(iii) Final date of share acquisition	Early January 2027 (scheduled)

3. Acquisition of shares of Keiyo Bank Guarantee Service Co., Ltd.

(1) Overview of Keiyo Bank Guarantee Service Co., Ltd.

Name	Keiyo Bank Guarantee Service Co., Ltd.	
Location	11-11, Fujimi 1-chome, Chuo-ku, Chiba City, Chiba Prefecture, Japan	
Name and title of representative	Tomoyuki Kunii, Representative Director	
Business	Credit guarantee and collateral evaluation business	
Share capital	30 million yen	
Date of establishment	March 16, 1998	
Major shareholders and ownership ratios	Keiyo Bank Card Co., Ltd.	38.00%
	Fujimijisho Co., Ltd.	37.00%

Relationship between the Bank and the company	Capital relationship	Ratio of shares held by the Bank	5.00%
		Ratio of indirect ownership by the subsidiary	38.00%
	Personnel relationship	Two directors and one audit & supervisory board member have been appointed from the Bank.	
	Business relationship	There are typical banking transactions between the Bank and Keiyo Bank Guarantee Service Co., Ltd. as part of business operations.	
Operating results and financial positions of the company for the last three fiscal years			
Fiscal year end	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets (Millions of yen)	2,978	3,129	3,251
Total assets (Millions of yen)	3,230	3,392	3,454
Net assets per share (Yen)	4,963,901.34	5,215,479.62	5,418,402.39
Net sales (Millions of yen)	374	423	379
Operating profit (Millions of yen)	171	226	169
Ordinary profit (Millions of yen)	174	233	185
Profit (Millions of yen)	114	153	124
Basic earnings per share (Yen)	191,283.37	256,578.27	207,922.77
Dividends per share (Yen)	5,000	5,000	5,000

(2) Overview of the counterparty (major shareholder) for the share acquisition

For an overview of Keiyo Bank Card Co., Ltd., please refer to section 2. (1) “Overview of Keiyo Bank Card Co., Ltd.”. For an overview of Fujimijisho Co., Ltd., please refer to section 2. (2) “Overview of the counterparty (major shareholder) for the share acquisition”.

(3) Number of shares to be acquired and status of shares held before and after acquisition

(i) Number of shares held before the change	30 shares (Number of voting rights: 30) (Ownership ratio of voting rights: 5.00%)
(ii) Number of shares planned for acquisition	570 shares (Number of voting rights: 570)
(iii) Acquisition price	The acquisition price will not be disclosed due to the request of the counterparty and the confidentiality obligations between both parties. However, it will be determined through discussions with the counterparty for the share acquisition, based on the valuation calculated by a third party.
(iv) Number of shares held after the change	600 shares (Number of voting rights: 600) (Ownership ratio of voting rights: 100.00%)

(4) Schedule

(i) Date of the resolution of the Board of Directors	September 30, 2026
(ii) Date of conclusion of the agreement	Mid-February 2027 (scheduled)
(iii) Final date of share acquisition	Late February 2027 (scheduled)

4. Future outlook

As Keiyo Bank Card Co., Ltd. and Keiyo Bank Guarantee Service Co., Ltd. are already consolidated subsidiaries of the Bank, the impact on consolidated performance from this matter is expected to be minimal. However, if any events requiring disclosure occur in the future, disclosure will be made promptly.

End