



May 13, 2025

## Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: The Keiyo Bank, Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8544  
 URL: <https://www.keiyo-bank.co.jp/>  
 Representative: Toshiyuki Kumagai, President  
 Inquiries: Yukihiko Nezu, General Manager of Accounting Corporate Planning Division  
 Telephone: +81-43-306-2121  
 Scheduled date of annual general meeting of shareholders: June 25, 2025  
 Scheduled date to commence dividend payments: June 26, 2025  
 Scheduled date to file annual securities report: June 24, 2025  
 Setting of trading account: None  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Less than 1 million yen and less than 1 decimal place are rounded down)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	80,370	14.4	18,214	16.1	12,756	17.2
March 31, 2024	70,215	7.0	15,678	3.3	10,878	4.6

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥(12,937) million [-%]  
 For the fiscal year ended March 31, 2024: ¥37,212 million [874.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	104.05	-	4.0	0.2	22.6
March 31, 2024	87.11	-	3.5	0.2	22.3

Reference: Share of profit (loss) of entities accounted for using equity method For the fiscal year ended March 31, 2025: ¥ - million  
 For the fiscal year ended March 31, 2024: ¥ - million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,561,710	310,724	4.6	2,508.89
March 31, 2024	6,547,247	328,936	4.9	2,615.26

Reference: Equity As of March 31, 2025: ¥303,981 million

As of March 31, 2024: ¥322,748 million

Note: "Equity-to-asset ratio" is calculated by dividing (Total net assets - Non-controlling interests) by Total assets at fiscal year-end.

This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

**(3) Consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(83,448)	(40,312)	(5,139)	917,186
March 31, 2024	(181,724)	(1,379)	(4,354)	1,046,087

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	11.50	-	12.50	24.00	3,011	27.5	0.9
Fiscal year ended March 31, 2025	-	14.00	-	16.00	30.00	3,700	28.8	1.1
Fiscal year ending March 31, 2026 (Forecast)	-	18.00	-	18.00	36.00		32.3	

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,500	(20.1)	6,400	(22.6)	52.82
Fiscal year ending March 31, 2026	19,200	5.4	13,500	5.8	111.42

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	131,427,858 shares
As of March 31, 2024	131,427,858 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	10,266,471 shares
As of March 31, 2024	8,018,444 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	122,589,045 shares
Fiscal year ended March 31, 2024	124,877,611 shares

Note: The number of treasury shares at the end of the period includes of the Company held in the BIP Trust.

As of March 31, 2025: 1,224,852 shares

As of March 31, 2024: 1,046,291 shares

The shares of the Company held in the BIP Trust are included in the number of treasury shares to be deducted from the total number of issued shares for the calculation of the average number of shares outstanding during the period.

Fiscal Year ended March 31, 2025: 1,132,192 shares

Fiscal Year ended March 31, 2024: 1,046,291 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes)

Fiscal year ended	Ordinary income		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	79,326	14.6	17,825	16.1	12,675	17.3
March 31, 2024	69,197	7.0	15,353	3.7	10,801	4.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	103.39	-
March 31, 2024	86.49	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,549,276	297,861	4.5	2,458.39
March 31, 2024	6,532,697	316,495	4.8	2,564.60

Reference: Equity As of March 31, 2025: ¥297,861 million

As of March 31, 2024: ¥316,495 million

Note: "Equity-to-asset ratio" is calculated by dividing Total net assets by Total assets at fiscal year-end.

This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

## 2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 ~ March 31, 2026)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,300	(20.8)	6,400	(22.4)	52.82
Fiscal year ending March 31, 2026	18,800	5.4	13,400	5.7	110.59

\*Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\*Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

**Consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	1,047,036	917,713
Call loans and bills bought	523	889
Trading securities	3,034	2,643
Money held in trust	3,020	3,020
Securities	1,160,237	1,173,533
Loans and bills discounted	4,211,534	4,363,203
Foreign exchanges	2,926	2,296
Other assets	43,341	14,736
Tangible fixed assets	56,532	55,896
Buildings, net	20,809	20,230
Land	30,693	30,735
Construction in progress	640	131
Other tangible fixed assets	4,387	4,798
Intangible fixed assets	18,491	20,653
Software	1,696	19,917
Software in progress	16,626	567
Other intangible fixed assets	168	168
Retirement benefit asset	10,731	11,988
Deferred tax assets	18	5,113
Customers' liabilities for acceptances and guarantees	3,454	3,605
Allowance for loan losses	(13,637)	(13,584)
<b>Total assets</b>	<b>6,547,247</b>	<b>6,561,710</b>
<b>Liabilities</b>		
Deposits	5,449,321	5,536,458
Cash collateral received for securities lent	454,464	412,782
Borrowed money	283,200	273,200
Foreign exchanges	231	360
Other liabilities	13,989	15,579
Provision for bonuses	1,412	1,500
Provision for bonuses for directors (and other officers)	69	68
Retirement benefit liability	9	9
Provision for retirement benefits for directors (and other officers)	5	5
Provision for share awards	422	354
Provision for reimbursement of deposits	118	41
Provision for contingent loss	1,035	1,116
Deferred tax liabilities	6,005	1,198
Deferred tax liabilities for land revaluation	4,570	4,705
Acceptances and guarantees	3,454	3,605
<b>Total liabilities</b>	<b>6,218,310</b>	<b>6,250,986</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Retained earnings	194,994	204,450
Treasury shares	(6,052)	(7,889)
Total shareholders' equity	278,406	286,026
Valuation difference on available-for-sale securities	31,807	5,801
Revaluation reserve for land	7,040	6,907
Remeasurements of defined benefit plans	5,493	5,246
Total accumulated other comprehensive income	44,341	17,955
Non-controlling interests	6,188	6,742
Total net assets	328,936	310,724
Total liabilities and net assets	6,547,247	6,561,710

# Consolidated statements of income and consolidated statements of comprehensive income

## Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	70,215	80,370
Interest income	47,597	54,106
Interest on loans and discounts	35,995	39,362
Interest and dividends on securities	10,649	12,464
Interest on call loans and bills bought	86	50
Interest on deposits with banks	857	2,223
Other interest income	7	5
Fees and commissions	13,529	14,060
Other ordinary income	2,813	1,290
Other income	6,275	10,913
Recoveries of written off receivables	0	1
Other	6,275	10,911
Ordinary expenses	54,537	62,156
Interest expenses	620	4,755
Interest on deposits	216	3,626
Interest on negotiable certificates of deposit	0	-
Interest on call money and bills sold	(75)	0
Interest expenses on cash collateral received for securities lent	478	1,110
Interest on borrowings and rediscounts	0	18
Fees and commissions payments	4,843	5,052
Other ordinary expenses	10,148	8,898
General and administrative expenses	35,003	39,305
Other expenses	3,922	4,144
Provision of allowance for loan losses	583	373
Other	3,338	3,770
Ordinary profit	15,678	18,214
Extraordinary income	47	12
Gain on disposal of non-current assets	47	12
Extraordinary losses	49	304
Loss on disposal of non-current assets	48	93
Impairment losses	1	211
Profit before income taxes	15,676	17,922
Income taxes - current	2,749	3,844
Income taxes - deferred	1,914	1,145
Total income taxes	4,664	4,990
Profit	11,012	12,932
Profit attributable to non-controlling interests	133	175
Profit attributable to owners of parent	10,878	12,756

# Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	11,012	12,932
Other comprehensive income	26,199	(25,869)
Valuation difference on available-for-sale securities	21,983	(25,619)
Remeasurements of defined benefit plans, net of tax	4,215	(250)
Comprehensive income	37,212	(12,937)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	36,558	(13,497)
Comprehensive income attributable to non-controlling interests	654	559



## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	188,967	(6,553)	271,878
Changes during period					
Dividends of surplus			(2,848)		(2,848)
Profit attributable to owners of parent			10,878		10,878
Purchase of treasury shares				(1,501)	(1,501)
Disposal of treasury shares			(0)	0	0
Cancellation of treasury shares			(2,002)	2,002	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,027	500	6,528
Balance at end of period	49,759	39,704	194,994	(6,052)	278,406

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	10,327	7,040	1,294	18,662	5,538	296,079
Changes during period						
Dividends of surplus						(2,848)
Profit attributable to owners of parent						10,878
Purchase of treasury shares						(1,501)
Disposal of treasury shares						0
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	21,480	-	4,198	25,679	649	26,328
Total changes during period	21,480	-	4,198	25,679	649	32,857
Balance at end of period	31,807	7,040	5,493	44,341	6,188	328,936

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	194,994	(6,052)	278,406
Changes during period					
Dividends of surplus			(3,298)		(3,298)
Profit attributable to owners of parent			12,756		12,756
Purchase of treasury shares				(1,980)	(1,980)
Disposal of treasury shares			(0)	143	143
Reversal of revaluation reserve for land			(1)		(1)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	9,456	(1,836)	7,619
Balance at end of period	49,759	39,704	204,450	(7,889)	286,026

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	31,807	7,040	5,493	44,341	6,188	328,936
Changes during period						
Dividends of surplus						(3,298)
Profit attributable to owners of parent						12,756
Purchase of treasury shares						(1,980)
Disposal of treasury shares						143
Reversal of revaluation reserve for land						(1)
Net changes in items other than shareholders' equity	(26,006)	(133)	(247)	(26,386)	554	(25,832)
Total changes during period	(26,006)	(133)	(247)	(26,386)	554	(18,212)
Balance at end of period	5,801	6,907	5,246	17,955	6,742	310,724

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	15,676	17,922
Depreciation	3,230	4,317
Impairment losses	1	211
Increase (decrease) in allowance for loan losses	(909)	(52)
Increase (decrease) in provision for bonuses	60	87
Increase (decrease) in provision for bonuses for directors (and other officers)	(0)	(1)
Decrease (increase) in retirement benefit asset	(383)	(437)
Increase (decrease) in retirement benefit liability	0	0
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(0)	(0)
Increase (decrease) in provision for share awards	95	(67)
Increase (decrease) in provision for reimbursement of deposits	(172)	(77)
Increase (decrease) in provision for contingent loss	(39)	81
Interest income	(36,947)	(41,641)
Interest expenses	620	4,755
Loss (gain) related to securities	(8,939)	(14,620)
Loss (gain) on money held in trust	3	0
Foreign exchange losses (gains)	(3,783)	(263)
Loss (gain) on disposal of non-current assets	0	80
Net decrease (increase) in loans and bills discounted	(123,646)	(151,668)
Net increase (decrease) in deposits	150,674	87,136
Net increase (decrease) in negotiable certificates of deposit	(51,000)	-
Net increase (decrease) in borrowed money	47,300	(10,000)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(227)	422
Net decrease (increase) in call loans	3,090	(365)
Net increase (decrease) in call money	(260,000)	-
Net increase (decrease) in cash collateral received for securities lent	41,568	(41,681)
Net decrease (increase) in foreign exchanges - assets	6,598	629
Net increase (decrease) in foreign exchanges - liabilities	118	129
Interest received	36,657	40,904
Interest paid	(620)	(3,665)
Other, net	1,583	27,451
Subtotal	(179,389)	(80,412)
Income taxes paid	(2,335)	(3,035)
Net cash provided by (used in) operating activities	(181,724)	(83,448)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(337,417)	(471,875)
Proceeds from sale of securities	208,480	309,011
Proceeds from redemption of securities	120,202	117,213
Proceeds from fund management as investing activities	11,854	11,473
Purchase of tangible fixed assets	(2,076)	(2,295)
Proceeds from sale of tangible fixed assets	116	22
Purchase of intangible assets	(2,502)	(3,799)
Other, net	(35)	(63)
Net cash provided by (used in) investing activities	(1,379)	(40,312)
Cash flows from financing activities		
Purchase of treasury shares	(1,501)	(1,980)
Proceeds from sale of treasury shares	0	143
Dividends paid	(2,848)	(3,298)
Dividends paid to non-controlling interests	(4)	(4)
Net cash provided by (used in) financing activities	(4,354)	(5,139)
Net increase (decrease) in cash and cash equivalents	(187,459)	(128,900)
Cash and cash equivalents at beginning of period	1,233,546	1,046,087
Cash and cash equivalents at end of period	1,046,087	917,186

## Non-consolidated financial statements

### Balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	1,046,949	917,626
Cash	31,892	39,933
Due from banks	1,015,057	877,693
Call loans	523	889
Trading securities	3,034	2,643
Trading government bonds	-	12
Trading local government bonds	3,034	2,631
Money held in trust	3,020	3,020
Securities	1,157,432	1,170,040
Government bonds	499,769	540,629
Local government bonds	182,879	181,831
Corporate bonds	89,580	83,086
Stocks	124,244	108,768
Other securities	260,958	255,724
Loans and bills discounted	4,211,423	4,363,116
Bills discounted	5,774	2,909
Loans on bills	20,439	21,663
Loans on deeds	4,010,377	4,151,303
Overdrafts	174,832	187,240
Foreign exchanges	2,926	2,296
Due from foreign banks (our accounts)	2,926	2,296
Other assets	38,855	10,237
Prepaid expenses	82	123
Accrued revenue	3,768	4,993
Financial derivatives	25	66
Other	34,979	5,053
Tangible fixed assets	56,522	55,873
Buildings, net	20,809	20,229
Land	30,693	30,735
Construction in progress	640	131
Other tangible fixed assets	4,378	4,776
Intangible fixed assets	18,488	20,650
Software	1,695	19,917
Software in progress	16,626	567
Other intangible fixed assets	166	166
Prepaid pension costs	3,566	5,239
Deferred tax assets	-	7,493
Customers' liabilities for acceptances and guarantees	3,454	3,605
Allowance for loan losses	(13,501)	(13,458)
Total assets	6,532,697	6,549,276

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	5,453,668	5,541,123
Current deposits	81,299	66,586
Ordinary deposits	3,538,265	3,611,432
Savings deposits	142,933	140,836
Deposits at notice	5,782	760
Time deposits	1,668,576	1,690,951
Other deposits	16,809	30,556
Cash collateral received for securities lent	454,464	412,782
Borrowed money	283,200	273,200
Borrowings from other banks	283,200	273,200
Foreign exchanges	231	360
Foreign bills sold	11	68
Foreign bills payable	220	292
Other liabilities	10,087	11,585
Domestic exchange settlement account, credit	5	32
Income taxes payable	1,289	2,093
Accrued expenses	1,293	2,824
Unearned revenue	644	840
Financial derivatives	375	218
Other	6,478	5,577
Provision for bonuses	1,410	1,499
Provision for bonuses for directors (and other officers)	65	63
Provision for retirement benefits	805	975
Provision for share awards	422	354
Provision for reimbursement of deposits	118	41
Provision for contingent loss	1,035	1,116
Deferred tax liabilities	2,666	-
Deferred tax liabilities for land revaluation	4,570	4,705
Acceptances and guarantees	3,454	3,605
<b>Total liabilities</b>	<b>6,216,201</b>	<b>6,251,414</b>
<b>Net assets</b>		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Legal capital surplus	39,704	39,704
Retained earnings	194,379	203,754
Legal retained earnings	10,055	10,055
Other retained earnings	184,324	193,699
General reserve	169,720	176,720
Retained earnings brought forward	14,604	16,979
Treasury shares	(6,052)	(7,889)
<b>Total shareholders' equity</b>	<b>277,791</b>	<b>285,330</b>
Valuation difference on available-for-sale securities	31,663	5,624
Revaluation reserve for land	7,040	6,907
<b>Total valuation and translation adjustments</b>	<b>38,704</b>	<b>12,531</b>
<b>Total net assets</b>	<b>316,495</b>	<b>297,861</b>
<b>Total liabilities and net assets</b>	<b>6,532,697</b>	<b>6,549,276</b>

## Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	69,197	79,326
Interest income	47,554	54,060
Interest on loans and discounts	35,971	39,338
Interest and dividends on securities	10,630	12,442
Interest on call loans	86	50
Interest on deposits with banks	857	2,223
Other interest income	7	5
Fees and commissions	12,737	13,241
Fees and commissions on domestic and foreign exchanges	1,915	2,012
Other fees and commissions	10,821	11,228
Other ordinary income	2,616	1,097
Gain on sale of bonds	2,616	1,097
Other income	6,289	10,926
Recoveries of written off receivables	0	0
Gain on sale of equity securities	6,091	10,534
Other	197	392
Ordinary expenses	53,843	61,500
Interest expenses	620	4,757
Interest on deposits	216	3,627
Interest on negotiable certificates of deposit	0	-
Interest on call money	(75)	0
Interest expenses on cash collateral received for securities lent	478	1,110
Interest on borrowings and rediscounts	0	18
Fees and commissions payments	4,729	4,940
Fees and commissions on domestic and foreign exchanges	250	277
Other fees and commissions	4,478	4,663
Other ordinary expenses	10,148	8,898
Loss on foreign exchange transactions	893	718
Net loss on trading securities transactions	12	72
Loss on sale of bonds	9,181	7,994
Loss on redemption of bonds	34	66
Loss on financial derivatives	26	45
General and administrative expenses	34,466	38,785
Other expenses	3,878	4,118
Provision of allowance for loan losses	561	360
Write-off of loans	-	44
Loss on sale of equity securities	763	1,469
Loss on devaluation of equity securities	376	-
Loss on money held in trust	3	0
Other	2,173	2,243
Ordinary profit	15,353	17,825

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income	47	12
Gain on disposal of non-current assets	47	12
Extraordinary losses	49	304
Loss on disposal of non-current assets	48	93
Impairment losses	1	211
Profit before income taxes	15,351	17,533
Income taxes - current	2,632	3,714
Income taxes - deferred	1,917	1,143
Total income taxes	4,549	4,858
Profit	10,801	12,675



## Statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

(millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	39,704	10,055	162,720	15,653	188,429	(6,553)	271,340
Changes during period									
Dividends of surplus						(2,848)	(2,848)		(2,848)
Provision of general reserve					7,000	(7,000)	-		-
Profit						10,801	10,801		10,801
Purchase of treasury shares								(1,501)	(1,501)
Disposal of treasury shares						(0)	(0)	0	0
Cancellation of treasury shares						(2,002)	(2,002)	2,002	-
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	7,000	(1,049)	5,950	500	6,451
Balance at end of period	49,759	39,704	39,704	10,055	169,720	14,604	194,379	(6,052)	277,791

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	10,225	7,040	17,265	288,606
Changes during period				
Dividends of surplus				(2,848)
Provision of general reserve				-
Profit				10,801
Purchase of treasury shares				(1,501)
Disposal of treasury shares				0
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	21,438	-	21,438	21,438
Total changes during period	21,438	-	21,438	27,889
Balance at end of period	31,663	7,040	38,704	316,495

	Shareholders' equity								
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus		Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	39,704	10,055	169,720	14,604	194,379	(6,052)	277,791
Changes during period									
Dividends of surplus						(3,298)	(3,298)		(3,298)
Provision of general reserve					7,000	(7,000)	-		-
Profit						12,675	12,675		12,675
Purchase of treasury shares								(1,980)	(1,980)
Disposal of treasury shares						(0)	(0)	143	143
Reversal of revaluation reserve for land						(1)	(1)		(1)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	7,000	2,375	9,375	(1,836)	7,538
Balance at end of period	49,759	39,704	39,704	10,055	176,720	16,979	203,754	(7,889)	285,330

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	31,663	7,040	38,704	316,495
Changes during period				
Dividends of surplus				(3,298)
Provision of general reserve				-
Profit				12,675
Purchase of treasury shares				(1,980)
Disposal of treasury shares				143
Reversal of revaluation reserve for land				(1)
Net changes in items other than shareholders' equity	(26,039)	(133)	(26,172)	(26,172)
Total changes during period	(26,039)	(133)	(26,172)	(18,633)
Balance at end of period	5,624	6,907	12,531	297,861