

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: The Keiyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8544 URL <https://www.keiyo-bank.co.jp/>  
 Representative: President Toshiyuki Kumagai  
 General Manager of Accounting  
 Inquiries: Corporate Planning Division Yukihiko Nezu TEL 043-306-2121  
 Trading accounts: No  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	59,961	9.3	17,662	34.5	12,197	35.0
Nine months ended December 31, 2023	54,827	8.4	13,131	2.3	9,034	3.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	99.11		–	
Nine months ended December 31, 2023	72.07		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	6,689,380	321,872	4.7
As of March 31, 2024	6,547,247	328,936	4.9

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	11.50	–	12.50	24.00
Year ending March 31, 2025	–	14.00	–		
Year ending March 31, 2025 (Forecast)				14.00	28.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	17,900	14.1	12,100	11.2	98.70

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	131,427,858 shares	As of March 31, 2024	131,427,858 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	10,265,831 shares	As of March 31, 2024	8,018,444 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	123,056,193 shares	Nine months ended December 31, 2023	125,355,021 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Cash and due from banks	1,047,036	1,119,566
Call loans and bills bought	523	622
Trading securities	3,034	2,974
Money held in trust	3,020	3,022
Securities	1,160,237	1,141,784
Loans and bills discounted	4,211,534	4,323,104
Foreign exchanges	2,926	2,532
Other assets	43,341	15,742
Tangible fixed assets	56,532	55,903
Intangible fixed assets	18,491	21,628
Retirement benefit asset	10,731	11,124
Deferred tax assets	18	1,173
Customers' liabilities for acceptances and guarantees	3,454	3,532
Allowance for loan losses	(13,637)	(13,332)
<b>Total assets</b>	<b>6,547,247</b>	<b>6,689,380</b>
<b>Liabilities</b>		
Deposits	5,449,321	5,619,396
Cash collateral received for securities lent	454,464	446,786
Borrowed money	283,200	273,200
Foreign exchanges	231	96
Other liabilities	13,989	16,668
Provision for bonuses	1,412	531
Provision for bonuses for directors (and other officers)	69	44
Retirement benefit liability	9	68
Provision for retirement benefits for directors (and other officers)	5	4
Provision for share awards	422	331
Provision for reimbursement of deposits	118	54
Provision for contingent loss	1,035	1,114
Deferred tax liabilities	6,005	1,106
Deferred tax liabilities for land revaluation	4,570	4,570
Acceptances and guarantees	3,454	3,532
<b>Total liabilities</b>	<b>6,218,310</b>	<b>6,367,508</b>
<b>Net assets</b>		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Retained earnings	194,994	203,891
Treasury shares	(6,052)	(7,888)
<b>Total shareholders' equity</b>	<b>278,406</b>	<b>285,467</b>
Valuation difference on available-for-sale securities	31,807	17,814
Revaluation reserve for land	7,040	7,042
Remeasurements of defined benefit plans	5,493	4,935
<b>Total accumulated other comprehensive income</b>	<b>44,341</b>	<b>29,792</b>
Non-controlling interests	6,188	6,612
<b>Total net assets</b>	<b>328,936</b>	<b>321,872</b>
<b>Total liabilities and net assets</b>	<b>6,547,247</b>	<b>6,689,380</b>

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Ordinary income	54,827	59,961
Interest income	36,681	40,899
Interest on loans and discounts	26,932	28,634
Interest and dividends on securities	8,924	10,900
Fees and commissions	9,917	10,398
Other ordinary income	2,744	1,082
Other income	5,484	7,581
Ordinary expenses	41,695	42,298
Interest expenses	449	2,652
Interest on deposits	160	2,014
Fees and commissions payments	3,736	4,011
Other ordinary expenses	7,774	5,097
General and administrative expenses	26,152	27,251
Other expenses	3,583	3,287
Ordinary profit	13,131	17,662
Extraordinary income	1	12
Gain on disposal of non-current assets	1	12
Extraordinary losses	20	82
Loss on disposal of non-current assets	20	47
Impairment losses	—	34
Profit before income taxes	13,112	17,592
Income taxes	3,967	5,281
Profit	9,145	12,310
Profit attributable to non-controlling interests	110	113
Profit attributable to owners of parent	9,034	12,197

# Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	9,145	12,310
Other comprehensive income	8,783	(14,236)
Valuation difference on available-for-sale securities	8,815	(13,673)
Remeasurements of defined benefit plans, net of tax	(31)	(563)
Comprehensive income	17,928	(1,925)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,539	(2,354)
Comprehensive income attributable to non-controlling interests	389	428