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The following report is a summary of the Japanese-language original.

February 10, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name: North Pacific Bank, Ltd.
Listing: Tokyo Stock Exchange / Sapporo Securities Exchange
Securities code: 8524
URL: <https://www.hokuyobank.co.jp/>
Representative: Hironobu Tsuyama President
Inquiries: Takuji Nogiwa Managing Executive Officer of Management Planning Department
Scheduled date to commence dividend payments: March 6, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	139,610	28.2	29,357	65.8	20,413	62.1
December 31, 2024	108,876	11.7	17,696	34.6	12,586	25.5

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 26,304 million [-%]
For the nine months ended December 31, 2024: ¥(25,750) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	54.21	54.21
December 31, 2024	32.87	32.86

(2) Consolidated financial position

	Total assets	Net assets	Capital Adequacy Ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	13,333,715	401,052	2.9
March 31, 2025	13,446,736	384,411	2.8

Reference: Equity

As of December 31, 2025: ¥396,895 million
As of March 31, 2025: ¥380,465 million

Note: "Capital Adequacy ratio" is calculated by dividing (total equity at the end of the period – stock acquisition rights at the end of the period) by total assets at the end of the period. "Capital Adequacy ratio" herein is not the capital ratio specified by the regulatory notices pertaining to capital adequacy ratio.

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	— Yen	6.50 Yen	— Yen	12.50 Yen	19.00 Yen
Fiscal year ending March 31, 2026	6.50	6.50	6.50		
Fiscal year ending March 31, 2026 (Forecast)			—	6.50	26.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Year ending March 31, 2026	212,800	41.2	36,200	28.9	24,300	17.9	64.54

Note: Revisions to the forecast of financial results most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	378,060,179 shares
As of March 31, 2025	399,060,179 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,565,019 shares
As of March 31, 2025	22,520,864 shares

- (iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	376,514,883 shares
Nine months ended December 31, 2024	382,901,149 shares

* Financial review of the attached quarterly consolidated financial statements by certified public accountants or an auditing firm: None

* Proper use of earnings forecasts, and other special matters

- Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

I. Financial Statements

1. Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2025	As of Dec. 31, 2025
Assets	資産の部		
Cash and due from banks	現金預け金	2,653,639	1,899,234
Call loans and bills bought	コールローン及び買入手形	516	419
Monetary claims bought	買入金銭債権	6,828	6,290
Trading securities	商品有価証券	1,763	1,671
Securities	有価証券	2,598,690	2,657,181
Loans and bills discounted	貸出金	7,856,186	8,394,023
Foreign exchanges	外国為替	5,803	5,287
Lease receivables and investment assets	リース債権及びリース投資資産	61,165	63,176
Other assets	その他資産	132,680	172,977
Property, plant and equipment	有形固定資産	71,675	74,338
Intangible assets	無形固定資産	15,847	14,348
Net defined benefit asset	退職給付に係る資産	1,811	1,929
Deferred tax assets	繰延税金資産	14,884	11,354
Customers' liabilities for acceptances and guarantees	支払承諾見返	68,166	74,183
Allowance for loan losses	貸倒引当金	(42,921)	(42,699)
Total assets	資産の部合計	13,446,736	13,333,715
Liabilities	負債の部		
Deposits	預金	11,096,231	10,703,399
Negotiable certificates of deposit	譲渡性預金	74,198	277,197
Securities sold under repurchase agreements	売現先勘定	—	6,041
Cash collateral received for securities lent	債券貸借取引受入担保金	801,284	782,144
Borrowed money	借用金	899,888	919,997
Foreign exchanges	外国為替	161	540
Other liabilities	その他負債	114,947	162,808
Provision for bonuses	賞与引当金	1,536	412
Provision for share awards	株式給付引当金	159	220
Net defined benefit liability	退職給付に係る負債	1,487	1,418
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	895	766
Provision for point card certificates	ポイント引当金	306	321
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	1,267	1,430
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	1,775	1,761
Acceptances and guarantees	支払承諾	68,166	74,183
Total liabilities	負債の部合計	13,062,325	12,932,663
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	74,753	74,742
Retained earnings	利益剰余金	193,187	196,122
Treasury shares	自己株式	(8,351)	(495)
Total shareholders' equity	株主資本合計	380,690	391,470
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(3,661)	2,059
Revaluation reserve for land	土地再評価差額金	3,378	3,350
Remeasurements of defined benefit plans	退職給付に係る調整累計額	58	14
Total accumulated other comprehensive income	その他の包括利益累計額合計	(224)	5,425
Share acquisition rights	新株予約権	14	14
Non-controlling interests	非支配株主持分	3,931	4,142
Total net assets	純資産の部合計	384,411	401,052
Total liabilities and net assets	負債及び純資産の部合計	13,446,736	13,333,715

2. Consolidated Statements of Income and Comprehensive Income

(1) Consolidated Statements of Income

		(¥ millions)	
		Nine months ended Dec. 31,	
		2024	2025
Ordinary income	経常収益	108,876	139,610
Interest income	資金運用収益	62,483	84,519
Of which, interest on loans and discounts	うち貸出金利息	48,197	64,622
Of which, interest and dividends on securities	うち有価証券利息配当金	10,593	12,423
Fees and commissions	役務取引等収益	22,589	23,337
Other ordinary income	その他業務収益	18,869	20,688
Other income	その他経常収益	4,933	11,065
Ordinary expenses	経常費用	91,179	110,253
Interest expenses	資金調達費用	4,852	17,511
Of which, interest on deposits	うち預金利息	3,592	13,251
Fees and commissions payments	役務取引等費用	10,236	10,903
Other ordinary expenses	その他業務費用	21,578	24,353
General and administrative expenses	営業経費	51,008	54,206
Other expenses	その他経常費用	3,503	3,278
Ordinary profit	経常利益	17,696	29,357
Extraordinary income	特別利益	9	19
Gain on disposal of non-current assets	固定資産処分益	9	19
Extraordinary losses	特別損失	394	432
Loss on disposal of non-current assets	固定資産処分損	197	378
Impairment losses	減損損失	196	54
Profit before income taxes	税金等調整前四半期純利益	17,311	28,944
Income taxes - current	法人税、住民税及び事業税	3,826	7,415
Income taxes - deferred	法人税等調整額	996	1,176
Total income taxes	法人税等合計	4,823	8,591
Profit	四半期純利益	12,488	20,352
Loss attributable to non-controlling interests	非支配株主に帰属する四半期純損失(△)	(98)	(61)
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	12,586	20,413

(2) Consolidated Statements of Comprehensive Income

(¥ millions)

		Nine months ended Dec. 31,	
		2024	2025
Profit	四半期純利益	12,488	20,352
Other comprehensive income	その他の包括利益	(38,238)	5,952
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(38,008)	5,996
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	(230)	(43)
Comprehensive income	四半期包括利益	(25,750)	26,304
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	(25,206)	26,091
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	(544)	213

II. Digest of financial results for Nine months ended December 31, 2025

1. Summary (Non-Consolidated)

	Nine months ended Dec.31,		Increase/ (Decrease)	(¥ millions)
	2024	2025		
Ordinary income	89,084	118,289	29,205	
Core gross profit	68,393	77,871	9,478	
Net interest income	59,225	68,428	9,203	
Net fees and commissions	7,978	7,472	(506)	
Net other operating income (excluding gains (losses) on bonds)	1,188	1,969	781	
Expenses (excluding non-recurring losses)	48,055	50,587	2,532	
Core operating profit	20,337	27,283	6,946	
Excluding gains (losses) on cancellation of investment trusts	20,337	27,283	6,946	
Credit cost	1,394	1,547	153	
Gains (losses) on securities	(2,990)	1,089	4,079	
Bonds, etc	(5,805)	(7,754)	(1,949)	
Stocks, etc	2,814	8,843	6,029	
Net other non-recurring income (loss)	1,367	1,812	445	
Ordinary profit	17,319	28,638	11,319	
Extraordinary income (losses)	(384)	(412)	(28)	
Income before income taxes	16,934	28,226	11,292	
Income taxes	4,225	7,834	3,609	
Net income	12,708	20,391	7,683	
Net operating profit	14,532	19,529	4,997	
Operating profit	15,591	19,044	3,453	

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)
Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

2. Deposits and NCDs (Non-Consolidated)

【Average Balance】

	Nine months ended Dec.31,		Increase/ (Decrease)	(¥ billions)
	2024	2025(A)		
Deposits and NCDs	10,929.6	10,946.3	16.7	
Corporate	3,052.0	3,025.4	(26.5)	
Individual	6,984.0	7,030.1	46.1	
Public sectors and financial institutions	893.5	890.7	(2.8)	
				Six months ended Sep. 30,2025 (B)
				(A)–(B)
				10,960.6
				(14.2)
				3,039.0
				(13.5)
				7,026.7
				3.3
				894.7
				(4.0)

【Outstanding Balance】

	As of Dec.31,		Increase/ (Decrease)	(¥ billions)
	2024	2025(A)		
Deposits and NCDs	10,968.3	10,995.6	27.3	
Deposit assets	300.6	379.9	79.3	
Safe custody of public bonds	140.6	183.9	43.2	
Investment trusts	159.9	196.0	36.0	
Total	11,268.9	11,375.6	106.6	
				As of Sep.30, 2025 (B)
				(A)–(B)
				10,898.6
				97.0
				353.0
				26.9
				175.8
				8.0
				177.1
				18.8
				11,251.7
				123.9

3. Loans and bills discounted (Non-Consolidated)

【Average Balance】

	Nine months ended Dec.31,		Increase/ (Decrease)	(¥ billions)
	2024	2025(A)		
Loans and bills discounted	7,570.7	8,164.6	593.8	
Enterprises	3,130.4	3,666.4	535.9	
Individuals	2,251.0	2,311.9	60.9	
Public sectors	2,189.3	2,186.2	(3.0)	
				Six months ended Sep. 30,2025 (B)
				(A)–(B)
				8,078.6
				85.9
				3,575.2
				91.1
				2,302.0
				9.8
				2,201.3
				(15.1)

Public sector loans include loans to government and land development public corporations.

【Outstanding Balance】

	As of Dec.31,		Increase/ (Decrease)	(¥ billions)
	2024	2025(A)		
SMEs, etc	4,388.0	4,624.7	236.6	
Loans and bills discounted	7,858.8	8,469.3	610.5	
In Hokkaido	6,029.5	6,218.9	189.4	
				As of Sep.30, 2025 (B)
				(A)–(B)
				4,443.1
				181.5
				8,224.1
				245.2
				6,099.8
				119.1

4. Securities (Non-Consolidated)

【Outstanding Balance】

(¥ billions)

	As of Dec.31,		Increase/ (Decrease)	As of Sep.30, 2025 (B)	(A)–(B)
	2024	2025(A)			
Securities	2,642.5	2,657.1	14.5	2,635.8	21.2

5. Unrealized Gains (Losses) on Securities (Non-Consolidated)

(¥ billions)

	As of Sep.30, 2025			As of Dec.31, 2025			
	Net (B)	Unrealized gains	Unrealized losses	Net (A)	(A)–(B)	Unrealized gains	Unrealized losses
Unrealized gains (losses) on securities	13.0	123.7	110.6	(2.2)	(15.3)	124.8	127.1
Stocks	105.9	105.9	0	103.1	(2.7)	103.2	0
Bonds	(109.7)	0	109.8	(126.2)	(16.5)	0	126.3
Others	16.9	17.7	0.8	20.8	3.9	21.6	0.7
Nikkei stock average (¥)		44,932			50,339		
New 10-year Japanese government bond yield (%)		1.645			2.060		

6. Claims based on the Banking Act and the Act on Emergency Measures for Revitalizing Financial Functions (Non-Consolidated)

(¥ billions)

	As of Dec.31,		Increase/ (Decrease)	As of Sep.30, 2025(B)	(A)–(B)
	2024	2025(A)			
Bankrupt and quasi-bankrupt claims	38.8	31.7	(7.0)	32.4	(0.7)
Doubtful claims	44.0	46.7	2.6	46.1	0.5
Substandard claims	10.3	11.9	1.5	11.4	0.4
Loans overdue for more than 3 months	0.3	0.5	0.2	0.2	0.3
Restructured loans	10.0	11.3	1.2	11.2	0.1
Total (a)	93.2	90.4	(2.8)	90.0	0.3
After partial direct write-offs (b) *	71.3	73.4	2.1	72.8	0.6
Normal claims	7,925.5	8,536.8	611.3	8,290.6	246.2
Total claims (c)	8,018.8	8,627.3	608.5	8,380.7	246.6
After partial direct write-offs (d) *	7,996.8	8,610.3	613.4	8,363.4	246.8

<Percentage of total claims>

(a) / (c)	1.16	1.04	(0.12)	1.07	(0.03)
(b) / (d) *	0.89	0.85	(0.04)	0.87	(0.02)

*Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.

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