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January 29, 2026

Company name: North Pacific Bank, Ltd.
Listing: Tokyo Stock Exchange /
Sapporo Securities Exchange
Representative: Hironobu Tsuyama, President
Inquiries: Takuji Nogiwa
Managing Executive Officer of
Management Planning Department
Securities code: 8524

**Notice Concerning Determination of Matters Relating to the Purchase of Treasury Shares
(Purchase of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant
to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

North Pacific Bank, Ltd. hereby announces that it has resolved, at a meeting of the Board of Directors held on January 29, 2026, the matters concerning the acquisition of treasury pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Details of matters related to acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	3,200,000 shares (upper limit) (0.84% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥2,400,000,000 (upper limit)
(4) Acquisition period	From February 13, 2026 to March 31, 2026
(5) Method of acquisition	Market purchases through the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of December 31, 2025

Total number of issued shares (excluding treasury shares)	376,495,160 shares
Number of treasury shares*	1,565,019 shares

*The number of treasury shares above includes the Board Incentive Plan Trust.