Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
The following report is a summary of the Japanese-language original.

November 11, 2025

Company name: North Pacific Bank, Ltd.
Representative: Hironobu Tsuyama, President, CEO, and CHRO
(Securities Code: 8524, Prime Market, Tokyo Stock Exchange / Sapporo Securities Exchange)
Inquiries Takuji Nogiwa, Managing Executive Officer of Management Planning Department

Notice Concerning Establishment of a Subsidiary

North Pacific Bank, Ltd. (President and CEO: Hironobu Tsuyama; "the Bank") hereby announces that the meeting of the Board of Directors held today resolved to establish Hokkaido Mother Investment Co., Ltd., a specialized investment subsidiary that will be wholly owned by the Bank. The details are as follows.

1. Purpose of Establishment

The Bank has decided to establish a new specialized investment subsidiary with the aims of strengthening competitiveness and promoting growth through industry consolidation of SMEs, as well as solving regional issues.

2. Outline of the Subsidiary to be Established

Company name:	Hokkaido Mother Investment Co., Ltd.
Address	1-1, Odori Nishi 7-chome, Chuo-ku, Sapporo, Hokkaido
Paid-in capital	40 million yen
Business description	Investment business, management of investment limited partnerships
Shareholder composition	The Bank 100%
Scheduled establishment	Around December 2025

3. Future Plans

Following procedures such as notifications to the relevant authorities, preparations will be made for the start of operations in early 2026.
At the same time, the Bank will proceed with preparations to establish a fund for the purpose of industry consolidation.

4. Impact on Business Performance

The establishment of the subsidiary will have an immaterial impact on the Bank's consolidated financial results.

End