November 14, 2025

Company name: The Bank of Nagoya, Ltd.
Name of representative: Ichiro Fujiwara, President
(Securities code: 8522; TSE Prime Market, NSE Premier Market)
Inquiries: Atsushi Iida, Managing Executive Officer and General Manager, Corporate Planning Division
(Telephone: +81-52-951-5911)

# Notice Concerning Revision to Reduction Target for Strategic Shareholdings

The Bank of Nagoya, Ltd. (the “Bank”) hereby announces that at its Board of Directors meeting held today, it resolved to revise the reduction target for strategic shareholdings, the publicly announced targets for the 22nd Management Plan. The details are as follows.

1. Revision details

<Before revision>

| | |
|---|---|
| The intermediate financial targets for fiscal 2027 (April 1, 2027 – March 31, 2028) | ➢ Reduction in strategic shareholdings exclusively in listed companies (acquisition cost basis)<br>30% reduction from the end of fiscal 2022 (¥12.4 billion)<br>➢ Well below 50% of the non-consolidated net asset ratio based on market value |

<After revision>

| | |
|---|---|
| The financial targets for fiscal 2030 (April 1, 2030 – March 31, 2031) | Less than 20% of the ratio of total strategic shareholdings and deemed holding shares (market value basis) to consolidated net assets |

[Matters subject to revision]

| | After revision | Before revision |
|---|---|---|
| Achievement period | Fiscal 2030<br>(April 1, 2030 – March 31, 2031) | Fiscal 2027<br>(April 1, 2027 – March 31, 2028) |
| Applicable shares | Strategic shareholdings (listed and unlisted)<br>Deemed holding shares | Strategic shareholdings exclusively in listed companies |
| Determination standard | Market value basis | Acquisition cost basis |
| Achievement standard | Less than 20% of the ratio of total strategic shareholdings and deemed holding shares to consolidated net assets | 30% reduction from the end of fiscal 2022 (¥12.4 billion) |

2. Reason for revision

Based on the spirit of the Corporate Governance Code, the Bank set a reduction target for strategic shareholdings exclusively in listed companies as an intermediate financial target for fiscal 2027 under the 22nd Management Plan, and has been advancing the reduction after assessing the appropriateness of holding said securities and engaging in sufficient dialogue with the invested companies.

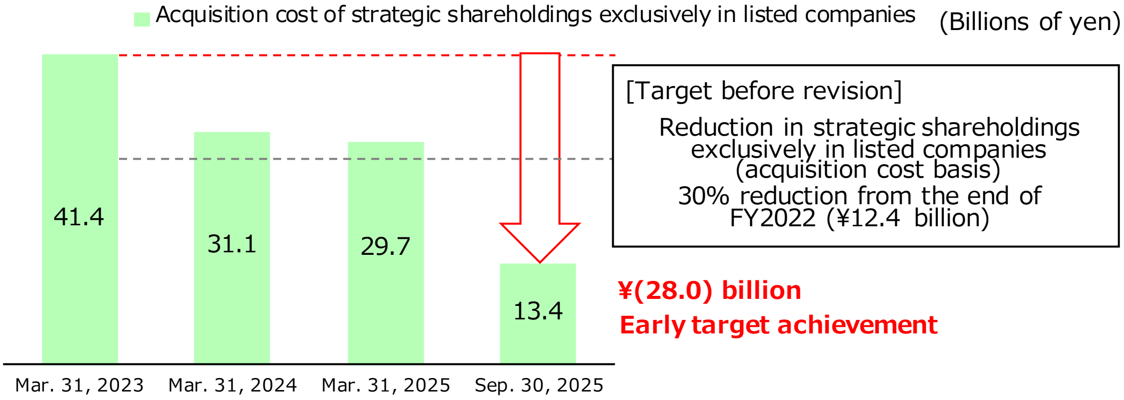
Recently, as the reduction target for strategic shareholdings exclusively in listed companies revised in April 2024 was achieved ahead of schedule, we have made the decision to make a revision once again.

3. Utilization of funds generated by reduction

As we aim to become “the region’s leading financial group, growing alongside our customers” as envisioned in the 2030 Vision set out in the 22nd Management Plan, we will use the funds generated by the reduction of strategic shareholdings to invest in sustainability, human capital, and digital transformation, and to increase profits returned to shareholders as we strive to increase our corporate value.

4. Reducing strategic shareholdings

<Before target revision (intermediate financial target for fiscal 2027)>




<After target revision (financial target for fiscal 2030)>