



April 22, 2025

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 Name of representative: Ichiro Fujiwara, President
 (Securities code: 8522; TSE Prime Market, NSE Premier Market)
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Notice Regarding Share Split as well as Amendment to the Articles of Incorporation and Changes to the Shareholder Benefit Program Due to Share Split

The Bank of Nagoya, Ltd. (the “Bank”) hereby announces that at its Board of Directors meeting held on April 22, 2025, it resolved to conduct a share split, implement an amendment to the Articles of Incorporation in connection with the share split, and make changes to its shareholder benefit program as follows.

1. Share split

(1) Purpose of the share split

By carrying out the share split and lowering the amount per investment unit of the Bank’s shares (minimum investment amount) the Bank is effectively creating an environment that facilitates investment in the Bank’s shares. This will serve to improve the liquidity of the Bank’s share and further expand the base of investors.

(2) Overview of the share split

(i) Method of the share split

The Bank will implement share split whereby each common share of the Bank held by shareholders who are on record as of Tuesday, September 30, 2025 will be split into three shares.

There is no change in the amount of the Bank’s share capital as a result of the share split.

(ii) Number of shares to be increased by the share split

Total number of issued shares before the share split	16,455,487 shares
Number of shares to be increased by this share split	32,910,974 shares
Total number of issued shares after the share split	49,366,461 shares
Total number of shares authorized to be issued after the share split	150,000,000 shares

(iii) Timetable for the share split

Date of public notice of the record date (scheduled)	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

2. Amendment to the Articles of Incorporation in relation to the share split

(1) Reasons for the amendment

In accordance with the share split, pursuant to Article 184, paragraph (2) of the Companies Act, the Bank will amend the total number of authorized shares as stipulated in Article 5 of the Bank's Articles of Incorporation to match the split ratio to take effect on Wednesday, October 1, 2025.

(2) Details of the amendment

The details of the amendment are as follows:

(Underlined portions indicate the proposed amendment.)

Current Articles of Incorporation	Proposed Amendment
Article 5 (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Bank shall be <u>50,000,000</u> .	Article 5 (Total number of shares authorized to be issued) The total number of shares authorized to be issued by the Bank shall be <u>150,000,000</u> .

(3) Scheduled date of the amendment

Date of Board of Directors' resolution	Tuesday, April 22, 2025
Effective date	Wednesday, October 1, 2025

3. Changes to be made to the shareholder benefit program due to the share split

(1) Purpose of changing the shareholder benefit program

To express the Bank's gratitude for its shareholders' continued support while enhancing the attractiveness of investing in the Bank's shares, the Bank has been implementing a shareholder benefit program. However, in light of the recent share split, we will be making changes to the program's implementation for shareholders who are on record as of March 31, 2026.

For the shareholder benefit program for shareholders who are on record as of March 31, 2025, the existing conditions will still apply.

(2) Details of changes to the shareholder benefit program

(i) Details of the existing shareholder benefit program (implemented annually for shareholders who are on record as of March 31)

Number of shares held	Period of continuous holdings	Details of benefit
100 shares or more Less than 500 shares	—	A gift catalog containing regional specialties (worth ¥3,000)
500 shares or more	—	A gift catalog containing regional specialties (worth ¥5,000)

- (ii) Details of the shareholder benefit program after the change (implemented annually for shareholders who are on record as of March 31)

Number of shares held*1	Period of continuous holdings *2,3,4	Details of benefit
300 shares or more Less than 1,000 shares	1 year or longer	A gift catalog containing regional specialties (worth ¥3,000)
1,000 shares or more Less than 1,500 shares	1 year or longer	A gift catalog containing regional specialties (worth ¥5,000)
1,500 shares or more	1 year or longer	A gift catalog containing regional specialties (worth ¥10,000)

*1 The numbers of shares shown are the numbers of shares after the share split planned to be implemented on October 1, 2025.

*2 A period of continuous holdings of “1 year or longer” refers to being recorded with the same shareholder number and holding 300 shares or more for at least three times in a row in the shareholder register of the Bank (as of March 31 and September 30) with March 31 of each year as the record date.

*3 If there are any interruptions in the continuity of the record of the same shareholder number (such as when all shares of the Bank are sold and then repurchased, or in cases of inheritance), the requirements for continuous holding will not be considered fulfilled.

*4 The Bank will be changing the implementation details of the shareholder benefit program starting from the program implemented for shareholders who are on record as of March 31, 2026. However, for the shareholder benefits as of March 31, 2026, shareholders who have continuously been recorded with the same shareholder number and holding 300 shares or more in the shareholder register of the Bank as of September 30, 2025 and March 31, 2026 will be eligible.