



July 1, 2025

To Whom It May Concern:

Company: Japan Securities Finance Co., Ltd.  
Representative Executive Officer & President: Shigeki Kushida  
(Code No. 8511, TSE Prime)  
Contact: Koji Miyoshi, General Manager, Corporate Governance Office  
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### **Appointment of Mr. Atsushi Nakajima as Executive Economic Advisor**

Japan Securities Finance Co., Ltd. (hereinafter, "JSF") hereby announces that Mr. Atsushi Nakajima, who has held key economist positions at institutions such as Mizuho Research Institute and the Research Institute of Economy, Trade and Industry (RIETI), will be joining our company as an Executive Economic Advisor.

Mr. Nakajima will provide cutting-edge economic analysis and insights into macroeconomic trends surrounding our company, offer advice on the various financial and economic inquiries raised by our company, and support our networking efforts.

JSF strives to be a unique company with agility and flexibility, seeking sustainable growth and the enhancement of its enterprise value through a deeper understanding of the economy and the securities and financial markets.

#### **【About Mr. Atsushi Nakajima】**

After graduating from the Faculty of Law at the University of Tokyo in 1975, Mr. Nakajima began his career at the Industrial Bank of Japan, Ltd. (now Mizuho Bank, Ltd.). He has held a variety of senior positions, including as President of Banque IBJ (France) S.A. and Deputy General Manager of IBJ. Following the merger that formed Mizuho Financial Group, he became Chief Economist and an Executive Officer at Mizuho Corporate Bank, Ltd., and later Senior Managing Executive Officer & Chief Economist at Mizuho Research Institute, Ltd. He has also served as Chairman of RIETI, a Professor at the Faculty of International Economic Studies at the University of Niigata Prefecture, an advisor to the Japan Business Federation's Management and Labor Policy Committee, and as a specialist member of the Ministry of Finance's Financial System Council, and is a regular commentator on economic news programs. He remains active in research and policy circles as an economist.

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