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October 6, 2026
SBI Holdings, Inc.
(Tokyo Stock Exchange Prime Market: 8473)

(Change) Notice Regarding Corrections to the “Notice Regarding Commencement of a Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477) and Conclusion of a Capital and Business Alliance Agreement with BASE, Inc.” and to the Public Notice of Commencement of the Tender Offer, Due to the Submission of an Amendment Statement to the Tender Offer Registration Statement

SBI Holdings, Inc. (hereinafter “SBIHD”) wholly owns SBIER, Inc. (hereinafter “SBIER”), which holds all of the equity interests in, and serves as the representative member of, SBINM GK (hereinafter the “Tender Offeror”; together with SBIHD, referred to as the “Tender Offerors”). On August 28, 2026, the Tender Offeror decided to acquire the common shares (hereinafter the “Target Company Shares”) of BASE, Inc. (hereinafter the “Target Company”), which is listed on the Growth Market of Tokyo Stock Exchange, Inc. (hereinafter “TSE”), through a tender offer (hereinafter the “Tender Offer”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; hereinafter the “Act”), and has commenced the Tender Offer as of August 31, 2026.

As the Tender Offeror was informed by the Target Company, as of October 1, 2026, that the Target Company had received, as of the same date, a notice from the counsel to Mr. Hiroyuki Maki, a major shareholder of the Target Company (hereinafter referred to as the “Major Shareholder”), to the effect that, on and after October 2, 2026, the Major Shareholder would resume purchasing the Target Company Shares with the aim of raising the Major Shareholder’s shareholding ratio to more than 30%, matters requiring correction have arisen with respect to part of the matters stated in the Tender Offer Registration Statement submitted as of August 31, 2026 (including the matters corrected by the amendment statements to the Tender Offer Registration Statement submitted as of September 8, 2026 and as of September 30, 2026; the same applies hereinafter) and in the public notice of the commencement of the Tender Offer dated August 31, 2026, which is an attachment to the Tender Offer Registration Statement (including the matters corrected by the amendment statement to the Tender Offer Registration Statement submitted as of September 8, 2026 and the matters changed by the public notice of the change in the conditions of the purchase, etc. dated September 30, 2026) (including a correction to the effect that the purchase period of the Tender Offer is extended to October 21, 2026, which falls on the day on which 10 business days have elapsed from October 6, 2026, the date of submission of the amendment statement to the Tender Offer Registration Statement), the Tender Offeror has now decided to extend the period of the purchase, etc. in the Tender Offer until October 21, 2026, for a total of 34 business days.

In connection therewith, pursuant to Article 27-8, Paragraph (2) of the Act, the Tender Offeror has today submitted to the Director-General of the Kanto Local Finance Bureau an amendment statement to the Tender Offer Registration Statement. As corrections have accordingly been made to the “Notice Regarding Commencement of a Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477) and Conclusion of a Capital and Business Alliance Agreement with BASE, Inc.” dated August 28, 2026 (including the matters corrected by the “(Correction) Notice Regarding Corrections to the ‘Notice Regarding Commencement of a Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477) and Conclusion of a Capital and Business Alliance Agreement with BASE, Inc.’ and to the Public Notice of Commencement of the Tender Offer, Due to the Submission of an Amendment Statement to the Tender Offer Registration Statement” dated September 8, 2026 and the matters changed by the “(Change) Notice Regarding Extension of the Tender Offer Period in the Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477)” dated September 30, 2026), SBIHD hereby announces as set forth below.

The corrected portions are underlined.

Details

1. Outline of the Tender Offer, etc.

(Before Correction)

Purpose of the Tender Offer	To make the Target Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to <u>Thursday, October 15</u> , 2026 (<u>30</u> business days)
Tender Offer Price	340 yen per share of common stock (hereinafter referred to as the “Tender Offer Price”)
Minimum Number of Shares to be Purchased	-
Maximum Number of Shares to be Purchased	23,792,300 (shares) (Note)
Opinion of the Target Company	The Target Company has expressed its opinion in support of the Tender Offer, and has resolved to leave the decision as to whether to tender their shares in the Tender Offer to the discretion of the Target Company’s shareholders.

(Note) If the Tender Offer, etc. is conducted up to the maximum number of shares to be purchased, etc., the Ownership Ratio of Share Certificates, etc. (meaning the Ownership Ratio of Share Certificates, etc. as prescribed in Article 27-2, Paragraph (8) of the Act) held after the Tender Offer, etc. is expected to be 20.67% (rounded to two decimal places). The Ownership Ratio of Share Certificates, etc. is calculated using, as the denominator, the number of voting rights of all shareholders, etc. of the Target Company as of June 30, 2026 (1,151,009 units), as stated in the “14th Fiscal Year Semiannual Report” published by the Target Company on August 5, 2026 (hereinafter referred to as the “Target Company Semiannual Report”). Since the number of shares constituting less than one unit of the Target Company as of today has not been ascertained and the number of voting rights of all shareholders, etc. of the Target Company as of the same date is therefore unknown, and since the number of voting rights of all shareholders, etc. as of June 30, 2026 is the most recent number of voting rights of all shareholders, etc. that can be ascertained from the documents published or submitted by the Target Company, the number of voting rights of all shareholders, etc. stated in the Target Company Semiannual Report (1,151,009 units) is used as the denominator in such calculation.

(After Correction)

Purpose of the Tender Offer	To make the Target Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to <u>Wednesday, October 21</u> , 2026 (<u>34</u> business days)
Tender Offer Price	340 yen per share of common stock (hereinafter referred to as the “Tender Offer Price”)
Minimum Number of Shares to be Purchased	-
Maximum Number of Shares to be Purchased	23,792,300 (shares) (Note)
Opinion of the Target Company	The Target Company has expressed its opinion in support of the Tender Offer, and has resolved to leave the decision as to whether to tender their shares in the Tender Offer to the discretion of the Target Company’s shareholders.

(Note) If the Tender Offer, etc. is conducted up to the maximum number of shares to be purchased, etc., the Ownership Ratio of Share Certificates, etc. (meaning the Ownership Ratio of Share Certificates, etc. as prescribed in Article 27-2, Paragraph (8) of the Act) held after the Tender Offer, etc. is expected to be 20.67% (rounded to two decimal places). The Ownership Ratio of Share Certificates, etc. is calculated using, as the denominator, the number of voting rights of all shareholders, etc. of the

Target Company as of June 30, 2026 (1,151,009 units), as stated in the “14th Fiscal Year Semiannual Report” published by the Target Company on August 5, 2026 (hereinafter referred to as the “Target Company Semiannual Report”). Since the number of shares constituting less than one unit of the Target Company as of today has not been ascertained and the number of voting rights of all shareholders, etc. of the Target Company as of the same date is therefore unknown, and since the number of voting rights of all shareholders, etc. as of June 30, 2026 is the most recent number of voting rights of all shareholders, etc. that can be ascertained from the documents published or submitted by the Target Company, the number of voting rights of all shareholders, etc. stated in the Target Company Semiannual Report (1,151,009 units) is used as the denominator in such calculation.

2. Purpose of the Tender Offer, etc.

(1) Overview of the Purpose of the Tender Offer

(Before Correction)

<Preceding text omitted>

In addition, according to the “Notice Regarding Expression of Opinion in Support of, and Neutrality as to Tendering in, the Tender Offer for the Company’s Shares by SBINM GK, and Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.” published by the Target Company on August 28, 2026 (hereinafter referred to as the “Target Company Press Release”), the Target Company resolved, at a meeting of its Board of Directors held on August 28, 2026, to express its opinion in support of the Tender Offer and to leave the decision as to whether to tender shares in the Tender Offer to the discretion of the Target Company’s shareholders.

For details of the above resolution of the Target Company’s Board of Directors, please refer to the Target Company Press Release and “③ Approval of All Directors Having No Interest in the Transaction and Opinion of All Corporate Auditors Having No Interest in the Transaction That They Have No Objection” of “(3) Measures to Ensure the Fairness of the Tender Offer” below.

Thereafter, the Tender Offeror commenced the Tender Offer on August 31, 2026. Having comprehensively taken into account the status of tenders into the Tender Offer by the Target Company’s shareholders after the commencement of the Tender Offer and the outlook for future tenders, among other factors, the Tender Offeror determined that it is appropriate to provide the Target Company’s shareholders with a further opportunity to consider whether to tender into the Tender Offer. Accordingly, on September 30, 2026, the Tender Offeror decided to extend the purchase period of the Tender Offer (hereinafter referred to as the “Tender Offer Period”) until October 15, 2026, for a total of 30 business days. As of September 30, 2026, the Tender Offeror does not intend to make any change to the conditions of the purchase, etc. in the Tender Offer other than the Tender Offer Period.

(After Correction)

<Preceding text omitted>

In addition, according to the “Notice Regarding Expression of Opinion in Support of, and Neutrality as to Tendering in, the Tender Offer for the Company’s Shares by SBINM GK, and Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.” published by the Target Company on August 28, 2026 (hereinafter referred to as the “Target Company Press Release”), the Target Company resolved, at a meeting of its Board of Directors held on August 28, 2026, to express its opinion in support of the Tender Offer and to leave the decision as to whether to tender shares in the Tender Offer to the discretion of the Target Company’s shareholders.

For details of the above resolution of the Target Company’s Board of Directors, please refer to the Target Company Press Release and “③ Approval of All Directors Having No Interest in the Transaction and Opinion of All Corporate Auditors Having No Interest in the Transaction That They Have No Objection” of “(3) Measures to Ensure the Fairness of the Tender Offer” below.

Thereafter, the Tender Offeror commenced the Tender Offer on August 31, 2026. Having comprehensively taken into account the status of tenders into the Tender Offer by the Target Company’s shareholders after the commencement of the Tender Offer and the outlook for future tenders, among other factors, the Tender Offeror determined that it is appropriate to provide the Target Company’s shareholders with a further opportunity to consider whether to tender into the Tender Offer.

Accordingly, on September 30, 2026, the Tender Offeror decided to extend the purchase period of the Tender Offer (hereinafter referred to as the “Tender Offer Period”) until October 15, 2026, for a total of 30 business days. As of September 30, 2026, the Tender Offeror does not intend to make any change to the conditions of the purchase, etc. in the Tender Offer other than the Tender Offer Period.

Thereafter, following the submission of an amendment statement to the Tender Offer Registration Statement in connection with the Tender Offeror having been informed, as of October 1, 2026, by the Target Company that the Target Company had received a notice from the Major Shareholder’s counsel to the effect that the Major Shareholder would resume purchasing the Target Company Shares with the aim of raising the Major Shareholder’s shareholding ratio to more than 30%, the Tender Offeror decided, on October 6, 2026, to extend the Tender Offer Period until October 21, 2026, which falls on the day on which 10 business days have elapsed from the date of submission of such amendment statement, for a total of 34 business days. As of October 6, 2026, the Tender Offeror does not intend to make any change to the conditions of the purchase, etc. in the Tender Offer other than the Tender Offer Period.

(2) Background, Purpose and Decision-Making Process Leading to the Implementation of the Tender Offer, and Management Policy after the purchase through the Tender Offer, etc.

③ Content, Grounds and Reasons for the Target Company’s Opinion Regarding the Tender Offer
(Before Correction)

<Preceding text omitted>

Through the friendly engagement with the Major Shareholder, the Target Company obtained an opportunity to re-examine its growth strategy and its measures for enhancing corporate value from multiple perspectives, and, taking into account that the term of the Non-Disclosure Agreement runs until August 28, 2026, the Target Company considered the possibility of receiving management support from the Major Shareholder. Although such initiative was ultimately not implemented, in the course thereof, on August 20, 2026, the Target Company received a communication from the Major Shareholder’s counsel to the effect that the Major Shareholder had no intention whatsoever of impeding the Tender Offer or the Capital and Business Alliance themselves, or of giving rise to any dispute in relation thereto. Considering that such intention of the Major Shareholder constitutes important information for the general shareholders in determining whether to tender their shares in the Tender Offer, on August 26, 2026, the Target Company requested the Major Shareholder ① not to acquire or otherwise deal in the Target Company Shares, itself or through any third party, during the period from the termination of the Non-Disclosure Agreement until the completion of the Tender Offer, and not to announce or express any intention or plan to do so, and ② to notify the Target Company in advance if the Major Shareholder were to additionally acquire or otherwise deal in the Target Company Shares, itself or through any third party, after the completion of the Tender Offer, and informed the Major Shareholder that the Target Company might request an opportunity for prior consultation from the standpoint of the interests of the Major Shareholder and of the Target Company’s corporate value and the common interests of its shareholders. However, on the 27th day of the same month, the Target Company received a communication from the Major Shareholder’s counsel to the effect that it was compelled to reserve its response to, and its handling of, these requests.

<Subsequent text omitted>

(After Correction)

<Preceding text omitted>

Through the friendly engagement with the Major Shareholder, the Target Company obtained an opportunity to re-examine its growth strategy and its measures for enhancing corporate value from multiple perspectives, and, taking into account that the term of the Non-Disclosure Agreement runs until August 28, 2026, the Target Company considered the possibility of receiving management support from the Major Shareholder. Although such initiative was ultimately not implemented, in the course thereof, on August 20, 2026, the Target Company received a communication from the Major Shareholder’s counsel to the effect that the Major Shareholder had no intention whatsoever of impeding the Tender Offer or the Capital and Business Alliance themselves, or of giving rise to any dispute in relation thereto. Considering that such intention of the Major Shareholder constitutes important information for the general shareholders in determining whether to

tender their shares in the Tender Offer, on August 26, 2026, the Target Company requested the Major Shareholder ① not to acquire or otherwise deal in the Target Company Shares, itself or through any third party, during the period from the termination of the Non-Disclosure Agreement until the completion of the Tender Offer, and not to announce or express any intention or plan to do so, and ② to notify the Target Company in advance if the Major Shareholder were to additionally acquire or otherwise deal in the Target Company Shares, itself or through any third party, after the completion of the Tender Offer, and informed the Major Shareholder that the Target Company might request an opportunity for prior consultation from the standpoint of the interests of the Major Shareholder and of the Target Company's corporate value and the common interests of its shareholders. However, on the 27th day of the same month, the Target Company received a communication from the Major Shareholder's counsel to the effect that it was compelled to reserve its response to, and its handling of, these requests.

Thereafter, as announced by the Target Company in the “(Change) Partial Amendment to the ‘Notice Regarding Expression of Opinion in Support of, and Neutrality as to Tendering in, the Tender Offer for the Company’s Shares by SBINM GK (a wholly owned subsidiary of SBI Holdings, Inc.), and Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.’” published as of September 30, 2026, the Tender Offeror decided, on September 30, 2026, to extend the Tender Offer Period until October 15, 2026, for a total of 30 business days. Accordingly, on September 30, 2026, the Target Company notified the Major Shareholder’s counsel that the Tender Offer Period of the Tender Offer would be extended, and also sent the Target Company’s written response to the written confirmation received from the Major Shareholder on August 27, 2026 regarding, among other things, the background of the Target Company’s consideration of the possibility of receiving management support from the Major Shareholder. In response thereto, on October 1 of the same year, the Target Company received a communication from the Major Shareholder’s counsel to the effect that, while the Major Shareholder had refrained from trading the Target Company Shares during the Tender Offer Period of the Tender Offer prior to the above extension, it “could not go along with the intentions of the Target Company’s executive side, which had not sincerely considered the disadvantage” to the Major Shareholder of having its freedom to trade the Target Company Shares restricted in connection with such management support (the portion in quotation marks is a quotation from the communication from the Major Shareholder’s counsel; the same applies to the next portion in quotation marks), and that, as the Major Shareholder had “concluded that resuming the purchase of the Target Company Shares would not harm the interests of SBIHD and would rather serve the interests of the general shareholders,” the Major Shareholder would, on and after the 2nd day of the same month, resume purchasing the Target Company Shares with the aim of raising the Major Shareholder’s shareholding ratio to more than 30%. While the Target Company has sincerely considered and responded to the matter from the standpoint of enhancing the Target Company’s corporate value and, in turn, the common interests of its shareholders, taking into account also the disadvantages that might arise for the Major Shareholder in connection with such management support, a difference of views has arisen between such thinking of the Target Company and the Major Shareholder.

<Subsequent text omitted>

(3) Measures to Ensure the Fairness of the Tender Offer

⑤ Ensuring Objective Circumstances to Secure the Fairness of the Tender Offer

(Before Correction)

<Preceding text omitted>

In addition, although the Tender Offeror had set the Tender Offer Period at 20 business days, the shortest period prescribed by laws and regulations, the Tender Offeror changed the Tender Offer Period to 30 business days on September 30, 2026. The Tender Offeror does not consider that this would, together with the setting of the Tender Offer Period described above, immediately deprive the measures to ensure the fairness of the Tender Offer of their effectiveness, given that, as described above, opportunities for competing purchases, etc. are not impeded and that the Tender Offer is not intended to take the Target Company Shares private.

(After Correction)

<Preceding text omitted>

In addition, the Tender Offeror has set the Tender Offer Period at 34 business days, which is longer than 20 business days, the shortest period prescribed by laws and regulations. The Tender Offeror does not consider that this would, together with the setting of the Tender Offer Period described above, immediately deprive the measures to ensure the fairness of the Tender Offer of their effectiveness, given that, as described above, opportunities for competing purchases, etc. are not impeded and that the Tender Offer is not intended to take the Target Company Shares private.

3. Overview of the Target Company and Conditions, etc. of the purchase through the Tender Offer, etc.

(2) Schedule, etc.

(Before Correction)

② Period of the Tender Offer, etc.

From Monday, August 31, 2026 to Thursday, October 15, 2026 (30 business days)

(After Correction)

② Period of the Tender Offer, etc.

From Monday, August 31, 2026 to Wednesday, October 21, 2026 (34 business days)

(7) Payment Method

② Payment Start Date

(Before Correction)

Thursday, October 22, 2026

(After Correction)

Wednesday, October 28, 2026

END