

SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED MARCH 31, 2026

The board of directors (the “Directors”) of SBI HOLDINGS, INC. (the “Company”) is pleased to announce the consolidated results of the Company and its subsidiaries (collectively the “Group”) for the year ended March 31, 2026.

(Amounts are rounded to the nearest million Japanese yen)

1. Consolidated Financial Results

(1) Consolidated Operating Results

(Percentages represent year-on-year changes)

	Revenue		Profit before income tax expense		Profit for the year		Profit attributable to owners of the Company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	1,896,607	31.4	516,667	83.0	430,542	127.6	427,577	163.7
Fiscal year ended March 31, 2025	1,443,733	19.3	282,290	99.4	189,158	66.5	162,120	85.8

	Total comprehensive income		Basic earnings per share attributable to owners of the Company	Diluted earnings per share attributable to owners of the Company
	Millions of yen	%	Yen	Yen
Fiscal year ended March 31, 2026	511,131	344.7	666.82	624.54
Fiscal year ended March 31, 2025	114,931	(39.6)	536.09	512.67

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Basic earnings per share attributable to owners of the Company” and “Diluted earnings per share attributable to owners of the Company” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

	Ratio of profit to equity attributable to owners of the Company	Ratio of profit before income tax expense to total assets	Ratio of operating income to operating revenue
	%	%	%
Fiscal year ended March 31, 2026	28.0	1.5	27.2
Fiscal year ended March 31, 2025	12.8	1.0	19.6

(Note) Share of results of associates Fiscal year ended March 31, 2026: 95,464 million yen
Fiscal year ended March 31, 2025: 29,474 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the Company	Ratio of equity attributable to owners of the Company to total assets	Equity per share attributable to owners of the Company
	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2026	38,290,797	2,413,363	1,794,942	4.7	2,776.99
March 31, 2025	32,113,430	1,763,793	1,261,408	3.9	4,162.73

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Equity per share attributable to owners of the Company” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	1,694,751	(1,135,572)	442,712	6,400,580
Fiscal year ended March 31, 2025	1,508,745	(1,060,455)	445,892	5,500,548

2. Dividends

(Declared date)	Dividend per share					Total dividend (annual)	Payout ratio (cons.)	Ratio of dividend to equity attributable to owners of the Company (cons.)
	End of 1 st Q	End of 2 nd Q	End of 3 rd Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	30.00	—	140.00	170.00	51,505	31.7	4.1
Fiscal year ended March 31, 2026	—	40.00	—	75.00	—	61,689	14.2	3.9
Fiscal Year ending March 31, 2027 (forecast) (Note)	—	—	—	—	—		—	

(Note) 1. Fiscal year ending March 31, 2027 forecast is to be determined

(Note) 2. The Company conducted a two-for-one stock split of its common stock on December 1, 2025. For the fiscal year ended March 31, 2025 and the end of the second quarter of the fiscal year ended March 31, 2026, the actual dividend amount before the stock split is stated.

3. Total number of shares outstanding (Common stock)

(1) Number of shares outstanding (including treasury stock)	: March 31, 2026	: 661,122,614 shares
	March 31, 2025	: 606,113,814 shares
(2) Number of treasury stock	: March 31, 2026	: 14,760,216 shares
	March 31, 2025	: 65,536 shares
(3) Average number of shares outstanding	: Year ended March 31, 2026	: 641,212,805 shares
	Year ended March 31, 2025	: 604,826,739 shares

The Group prepared the consolidated financial statements in accordance with IFRSs.

(Reference Information)

Non-consolidated Financial Results

(1) Non-consolidated Operating Results

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	42,002	(76.2)	(17,705)	—	(38,341)	—	132,428	121.9
Fiscal year ended March 31, 2025	176,300	130.5	131,256	195.1	112,730	268.2	59,680	45.8

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended March 31, 2026	206.53	192.96
Fiscal year ended March 31, 2025	98.67	93.91

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Net income per share” and “Diluted net income per share” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Ratio of shareholder's equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	2,556,622	717,817	28.0	1,108.61
March 31, 2025	2,209,943	571,359	25.8	940.91

(Note) Shareholders' equity

Fiscal year ended March 31, 2026: 716,563 million yen
Fiscal year ended March 31, 2025: 570,234 million yen

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Net assets per share” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

The non-consolidated financial results were prepared in accordance with JGAAP.

<Reason for the Variance from the Previous Fiscal Year's Non-Consolidated Operating Results>

During the current fiscal year, the Company sold a portion of its shares in affiliates and experienced a decrease in dividends received from affiliates. In addition, in the previous fiscal year, the Company sold a portion of its operational investment securities to a consolidated subsidiary. As a result of these factors, there were variances between the non-consolidated operating results for the current fiscal year and those for the previous fiscal year.

This financial summary is not subject to audit.

1. BUSINESS RESULTS

(1) Overview of Business Results for the Fiscal Year

The Group's consolidated results of operations for the fiscal year ended March 31, 2026, were as follows. Revenue increased 31.4% year-on-year to ¥1,896,607 million, profit before income tax expense increased 83.0% to ¥516,667 million and profit attributable to owners of the Company increased 163.7% to ¥427,577 million. The increase was mainly due to a gain on sale of shares in associates in connection with the transfer of the shares of SBI Sumishin Net Bank, and an increase in "income arising from financial assets measured at amortized cost" in the Financial Services Business.

The results of operations for each reporting segment of the Group for the fiscal year ended March 31, 2026, were as follows.

The Group changed the reporting segment name "Investment Business" to "PE Investment Business" from the first quarter ended June 30, 2025.

In addition, some securities investments, which were included in the Financial Services Business until the previous reporting period, are now included in the PE Investment Business from the second quarter ended September 30, 2025.

Consequently, segment information for the twelve months ended March 31, 2025, is restated in accordance with the new basis of segmentation.

	Revenue			Profit before income tax expense		
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	
	Millions of Yen	Millions of Yen	%	Millions of Yen	Millions of Yen	%
Financial Services Business	1,174,105	1,582,508	34.8	197,267	424,961	115.4
Asset Management Business	33,811	41,634	23.1	5,447	8,633	58.5
PE Investment Business	140,810	158,282	12.4	95,290	82,001	(13.9)
Crypto-asset Business	80,797	89,615	10.9	21,220	21,202	(0.1)
Non-Financial Business	30,662	56,182	83.2	(9,944)	21,968	—
Total	1,460,185	1,928,221	32.1	309,280	558,765	80.7
Elimination or Corporate	(16,452)	(31,614)	—	(26,990)	(42,098)	—
Consolidated Total	1,443,733	1,896,607	31.4	282,290	516,667	83.0

(% represents year-on-year changes)

(Financial Services Business)

The Financial Services Business consists of a wide range of finance-related business inside and outside Japan, including securities brokerage business, banking services business, and life, property, and casualty insurance business.

The results of operations of the Financial Services Business for the fiscal year ended March 31, 2026, were as follows. Revenue increased 34.8% year-on-year to ¥1,582,508 million, and profit before income tax expense increased 115.4% year-on-year to ¥424,961 million. This was mainly due to a gain on sale of shares in associates in connection with the transfer of the shares of SBI Sumishin Net Bank, and an increase in "income arising from financial assets measured at amortized cost" in banking business.

(Asset Management Business)

The Asset Management Business primarily consists of setting, solicitation, and management of investment trust, investment advice, and provision of financial products information.

The results of operations of the Asset Management Business for the fiscal year ended March 31, 2026, were as follows. Revenue increased 23.1% year-on-year to ¥41,634 million, and profit before income tax expense increased 58.5% year-on-year to ¥8,633 million. This was mainly due to an increase in the balance of assets under management of each company, supported by a strong domestic equity market.

(PE Investment Business)

The PE Investment Business primarily consists of fund management and investment in Internet technology, fintech, AI and big data, blockchain, finance, and biotechnology-related venture companies in Japan and overseas.

The results of operations of the PE Investment Business for the fiscal year ended March 31, 2026, were as follows. Revenue increased 12.4% year-on-year to ¥158,282 million, and profit before income tax expense decreased 13.9% year-on-year to ¥82,001 million. This was mainly due to fluctuations in "Income arising from financial assets measured at FVTPL" recognized on investments in companies.

(Crypto-asset Business)

The Crypto-asset Business primarily consists of crypto-asset exchange business which provides crypto-asset exchange and trading services.

The results of operations of the Crypto-asset Business for the fiscal year ended March 31, 2026, were as follows. Revenue increased 10.9% year-on-year to ¥89,615 million, and profit before income tax expense decreased 0.1% year-on-year to ¥21,202 million. This was mainly due to fluctuations in crypto asset prices.

(Next Gen Business)

The Next Gen Business primarily consists of the Biotechnology, Healthcare & Medical Informatics Business, which includes the development and distribution of pharmaceutical products, health foods, and cosmetics with the natural 5-aminolevulinic acid (5-ALA). The Next Gen Business also includes the business of working on advanced fields related to Web3, the renewable energy business, human resources-related business, and media-related business.

The results of operations of the Next Gen Business for the fiscal year ended March 31, 2026, were as follows. Revenue increased 83.2% year-on-year to ¥56,182 million, and profit before income tax expense amounted to ¥21,968 million (¥9,944 million of loss before income tax expense for the fiscal year ended March 31, 2025).

(2) Overview of Financial Conditions for the Fiscal Year

As at March 31, 2026, total assets amounted to ¥38,290,797 million and increased by ¥6,177,367 million from total assets of ¥32,113,430 million as at March 31, 2025. The Group's equity increased by ¥649,570 million to ¥2,413,363 million from the fiscal year ended March 31, 2025. As at March 31, 2026, the Group's cash and cash equivalents amounted to ¥6,400,580 million and increased by ¥900,032 million from that of ¥5,500,548 million as at March 31, 2025. The changes of cash flows for each activity and the reasons for changes are as follows:

(Operating Cash Flows)

Cash flows from operating activities amounted to ¥1,694,751 million in net cash inflows (¥1,508,745 million in net cash inflows for the year ended March 31, 2025). The net cash inflows were primarily due to a ¥2,482,230 million cash inflow from an increase in customer deposits for banking business and a ¥944,339 million cash inflow from an increase in bonds and loans payable in banking business, despite a ¥1,477,943 million cash outflow from an increase in trade and other accounts receivables.

(Investing Cash Flows)

Cash flows from investing activities amounted to ¥1,135,572 million in net cash outflows (¥1,060,455 million in net cash outflows for the year ended March 31, 2025). The net cash outflows were primarily due to a ¥3,134,172 million cash outflow from a purchase of investment securities, despite a ¥2,088,187 million cash inflow from proceeds from sales or redemption of investment securities.

(Financing Cash Flows)

Cash flows from financing activities amounted to ¥442,712 million in net cash inflows (¥445,892 million in net cash inflows for the year ended March 31, 2025). The net cash inflows were primarily due to a ¥3,304,520 million cash inflow from proceeds from issuance of bonds payable and a ¥315,420 million cash inflow from proceeds from sale of interests in subsidiaries to non-controlling interests, despite a ¥2,996,098 million cash outflow from a redemption of bonds payable.

2. THE BASIC CONCEPT REGARDING SELECTION OF ACCOUNTING STANDARDS

The Group applied IFRS from the fiscal year ended March 31, 2013 in order to improve the international comparability of financial information in the capital markets.

3. CONSOLIDATED FINANCIAL STATEMENTS AND NOTES

(1) Consolidated Statement of Financial Position

	As at March 31, 2025	As at March 31, 2026
	Millions of Yen	Millions of Yen
Assets		
Cash and cash equivalents	5,500,548	6,400,580
Trade and other accounts receivable	13,654,337	14,153,217
Inventories	225,550	204,305
Assets related to securities business	6,588,887	7,569,984
Other financial assets	748,788	1,574,886
Operational investment securities	755,614	941,448
Other investment securities (includes ¥489,009 million and ¥1,365,314 million pledged as collateral)	3,279,729	4,360,287
Reinsurance contracts assets	25,939	25,909
Investments accounted for using the equity method	345,353	534,627
Investment properties	34,736	35,470
Property and equipment	144,938	151,150
Intangible assets	429,866	331,811
Assets held for sale	185,234	1,738,359
Other assets	177,735	222,903
Deferred tax assets	16,176	45,861
Total assets	32,113,430	38,290,797
Liabilities		
Bonds and loans payable	5,721,388	7,010,122
Trade and other accounts payable	749,758	793,559
Liabilities related to securities business	5,737,795	6,585,043
Customer deposits for banking business	16,033,881	17,504,429
Insurance contract liabilities	154,003	156,210
Income tax payable	32,578	33,780
Other financial liabilities	1,336,303	1,970,093
Provisions	33,771	29,204
Liabilities directly associated with assets held for sale	135,770	1,332,703
Other liabilities	311,163	300,620
Deferred tax liabilities	103,227	161,671
Total liabilities	30,349,637	35,877,434
Equity		
Capital stock	181,925	238,019
Capital surplus	222,423	301,565
Treasury stock	(96)	(50,110)
Other components of equity	62,600	144,237
Retained earnings	794,556	1,161,231
Equity attributable to owners of the Company	1,261,408	1,794,942
Non-controlling interests	502,385	618,421
Total equity	1,763,793	2,413,363
Total liabilities and equity	32,113,430	38,290,797

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	Millions of Yen	Millions of Yen
Revenue (Interest income of ¥527,523 million and ¥639,649 million and Insurance revenue ¥96,584 million and ¥108,303 million included)	1,443,733	1,896,607
Expense		
Financial cost associated with financial income	(195,510)	(284,781)
Provision for credit losses	(99,901)	(99,538)
Insurance service expenses	(89,570)	(96,912)
Operating cost	(280,604)	(366,041)
Selling, general and administrative expenses	(441,660)	(518,373)
Other financial cost	(43,934)	(53,362)
Other expenses	(40,361)	(57,922)
Total expense	(1,191,540)	(1,476,929)
Gain on bargain purchase	623	1,525
Share of the profit of associates and joint ventures accounted for using the equity method	29,474	95,464
Profit before income tax expense	282,290	516,667
Income tax expense	(93,132)	(86,125)
Profit for the year	189,158	430,542
Profit for the period attributable to		
Owners of the Company	162,120	427,577
Non-controlling interests	27,038	2,965
Profit for the period	189,158	430,542
Earnings per share attributable to owners of the Company		
Basic (Yen)	268.04	666.82
Diluted (Yen)	256.34	624.54

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of Earnings per share attributable to owners of the Company is done under the assumption that the stock split occurred at the start of the previous fiscal year.

Consolidated Statement of Comprehensive Income

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	Millions of Yen	Millions of Yen
Profit for the year	189,158	430,542
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Equity instruments measured at FVTOCI	(2,525)	3,871
Changes in own credit risk on financial liabilities	467	(807)
Remeasurement of defined benefit plans	3,932	(138)
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	198	295
	<u>2,072</u>	<u>3,221</u>
Items that may be reclassified subsequently to profit or loss		
Debt instruments measured at FVTOCI	(11,144)	(3,778)
Currency translation differences	(66,916)	69,269
Fluctuations in discount rates of insurance contracts	2,507	1,971
Cash flow hedge	281	636
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	(1,027)	9,270
	<u>(76,299)</u>	<u>77,368</u>
Other comprehensive income, net of tax	(74,227)	80,589
 Total comprehensive income	 <u>114,931</u>	 <u>511,131</u>
Total comprehensive income attributable to		
Owners of the Company	103,768	504,024
Non-controlling interests	11,163	7,107
Total comprehensive income	<u>114,931</u>	<u>511,131</u>

(3) Consolidated Statement of Changes in Equity

	Attributable to owners of the Company						Non-controlling interests	Total equity
	Capital stock	Capital surplus	Treasury stock	Other components of equity	Retained earnings	Total		
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen		
As at April 1, 2024	180,400	280,185	(87)	125,726	675,985	1,262,209	645,137	1,907,346
Profit for the year	-	-	-	-	162,120	162,120	27,038	189,158
Other comprehensive income	-	-	-	(58,352)	-	(58,352)	(15,875)	(74,227)
Total comprehensive income	-	-	-	(58,352)	162,120	103,768	11,163	114,931
Issuance of new shares	1,525	940	-	-	-	2,465	-	2,465
Conversion of convertible bonds	-	7,867	-	-	-	7,867	-	7,867
Change in scope of consolidation	-	-	-	-	-	-	(49,708)	(49,708)
Dividends paid	-	-	-	-	(48,323)	(48,323)	(155,444)	(203,767)
Treasury shares purchased	-	-	(10)	-	-	(10)	-	(10)
Treasury shares sold	-	1	1	-	-	2	-	2
Share-based payment transactions	-	178	-	-	-	178	(3)	175
Changes of interests in subsidiaries without losing control	-	(66,748)	-	-	-	(66,748)	51,240	(15,508)
Transfer	-	-	-	(4,774)	4,774	-	-	-
As at March 31, 2025	<u>181,925</u>	<u>222,423</u>	<u>(96)</u>	<u>62,600</u>	<u>794,556</u>	<u>1,261,408</u>	<u>502,385</u>	<u>1,763,793</u>
Profit for the year	-	-	-	-	427,577	427,577	2,965	430,542
Other comprehensive income	-	-	-	76,447	-	76,447	4,142	80,589
Total comprehensive income	-	-	-	76,447	427,577	504,024	7,107	511,131
Issuance of new shares	56,094	55,723	-	-	-	111,817	-	111,817
Issuance of convertible bonds	-	-	-	-	-	-	-	-
Change in scope of consolidation	-	-	-	-	-	-	(49,567)	(49,567)
Dividends paid	-	-	-	-	(55,635)	(55,635)	(12,898)	(68,533)
Treasury shares purchased	-	-	(50,015)	-	-	(50,015)	-	(50,015)
Treasury shares sold	-	0	1	-	-	1	-	1
Share-based payment transactions	-	230	-	-	-	230	243	473
Changes of interests in subsidiaries without losing control	-	23,189	-	(77)	-	23,112	171,151	194,263
Transfer	-	-	-	5,267	(5,267)	-	-	-
As at March 31, 2026	<u>238,019</u>	<u>301,565</u>	<u>(50,110)</u>	<u>144,237</u>	<u>1,161,231</u>	<u>1,794,942</u>	<u>618,421</u>	<u>2,413,363</u>

(4) Consolidated Statement of Cash flows

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	Millions of Yen	Millions of Yen
Cash flows from operating activities		
Profit before income tax expense	282,290	516,667
Depreciation and amortization	60,794	67,656
Gain on bargain purchase	(623)	(1,525)
Share of profits of associates and joint ventures accounted for using the equity method	(29,474)	(95,464)
Interest and dividend income	(560,559)	(682,016)
Interest expense	241,302	336,397
Increase in operational investment securities	(158,617)	(166,308)
Increase in trade and other accounts receivables	(2,119,633)	(1,477,943)
Increase (decrease) in trade and other accounts payable	(5,009)	120,227
Increase in assets/liabilities related to securities business	(213,595)	(129,746)
Increase in customer deposits for banking business	2,928,372	2,482,230
Increase in bonds and loans payable in banking business	556,359	944,339
Increase in receivables under securities lending transactions	-	(570,539)
Increase (decrease) in payables under securities lending transactions	92,874	(92,769)
Others	146,986	189,593
Subtotal	1,221,467	1,440,799
Interest and dividend income received	547,249	641,707
Interest paid	(224,007)	(327,359)
Income taxes paid	(35,964)	(60,396)
Net cash generated from operating activities	1,508,745	1,694,751
Cash flows from investing activities		
Purchase of investment property	(1,477)	(25,210)
Purchase of intangible assets	(51,757)	(42,096)
Purchase of investment securities	(2,589,620)	(3,134,172)
Proceeds from sales or redemption of investment securities	1,413,476	2,088,187
Acquisition of subsidiaries, net of cash and cash equivalents acquired	109,452	(13,034)
Proceeds from sales of subsidiaries, net of cash and cash equivalents disposed of	2,327	1,172
Payments of loans receivable	(81,828)	(69,637)
Collection of loans receivable	141,656	74,223
Others	(2,684)	(15,005)
Net cash used in investing activities	(1,060,455)	(1,135,572)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	Millions of Yen	Millions of Yen
Cash flows from financing activities		
Increase in short term loans payable	310,178	12,931
Proceeds from long-term loans payable	211,805	151,663
Repayment of long-term loans payable	(176,157)	(153,582)
Proceeds from issuance of bonds payable	3,682,052	3,304,520
Redemption of bonds payable	(3,311,115)	(2,996,098)
Proceeds from issuance of shares	2,465	111,817
Proceeds from stock issuance to non-controlling interests	568	81,491
Contributions from non-controlling interests in consolidated investment funds	28,497	9,432
Cash dividends paid	(48,317)	(55,621)
Cash dividends paid to non-controlling interests	(104,910)	(3,682)
Distributions to non-controlling interests in consolidated investment funds	(50,946)	(8,961)
Purchase of treasury stock	(10)	(50,015)
Proceeds from sale of interests in subsidiaries to non-controlling interests	63	315,420
Payments for purchase of interests in subsidiaries from non-controlling interests	(81,542)	(257,615)
Others	(16,739)	(18,988)
Net cash generated from financing activities	<u>445,892</u>	<u>442,712</u>
Net increase in cash and cash equivalents	894,182	1,001,891
Cash and cash equivalents at the beginning of the year	4,580,335	5,500,548
Effect of changes in exchange rate on cash and cash equivalents	26,031	11,568
Transfer to assets held for sale	-	(113,427)
Cash and cash equivalents at the end of the year	<u><u>5,500,548</u></u>	<u><u>6,400,580</u></u>

(5) Notes to Consolidated Financial Statements

1. Segment Information

The Group reports five business segments, including Financial Services Business, Asset Management Business, PE Investment Business, Crypto-asset Business that is expected to continue to grow, and Next Gen Business which includes Biotechnology, Healthcare & Medical Informatics Business and the business working on advanced fields related to Web3.

The reportable segments of the Group represent businesses activities for which separate financial information of the Group's components is available and reviewed regularly by the board of directors for the purpose of allocation of financial resources and performance evaluation.

The following is a description of business activities for the reporting segments.

The Group changed the reporting segment name "Investment Business" to "PE Investment Business" from the first quarter ended June 30, 2025.

In addition, some securities investments, which were included in the Financial Services Business until the previous reporting period, are now included in the PE Investment Business from the second quarter ended September 30, 2025. Consequently, segment information for the twelve months ended March 31, 2025, is restated in accordance with the new basis of segmentation.

"Financial Services Business"

The Financial Services Business consists of a wide range of finance-related business inside and outside Japan, including securities brokerage business, banking services business, and life, property and casualty insurance business.

"Asset Management Business"

The Asset Management Business primarily consists of setting, solicitation, and management of investment trust, investment advice, and provision of financial products information.

"PE Investment Business"

The PE Investment Business primarily consists of fund management and investment in Internet technology, fintech, AI and big data, blockchain, finance, and biotechnology-related venture companies in Japan and overseas.

"Crypto-asset Business"

The Crypto-asset Business primarily consists of crypto-asset exchange business which provides crypto-asset exchange and trading services.

"Next Gen Business"

The Next Gen Business primarily consists of the Biotechnology, Healthcare & Medical Informatics Business, which includes the development and distribution of pharmaceutical products, health foods, and cosmetics with the natural 5-aminolevulinic acid (5-ALA). The Next Gen Business also includes the business of working on advanced fields related to Web3, the renewable energy business, human resources-related business, and media-related business.

The results of operations for each reporting segment of the Group for the fiscal year ended March 31, 2026, were as follows.

“Elimination or Corporate” includes profit or loss that is not allocated to certain business segments and the elimination of the inter-company transactions within the Group, at a price based on the actual market price.

For the year ended March 31, 2025

	Financial Services Business	Asset Management Business	PE Investment Business	Crypto-asset Business	Next Gen Business	Total	Elimination	Consolidated Total
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Revenue	1,174,105	33,811	140,810	80,797	30,662	1,460,185	(16,452)	1,443,733
Profit (loss) before income tax expense	197,267	5,447	95,290	21,220	(9,944)	309,280	(26,990)	282,290

For the year ended March 31, 2026

	Financial Services Business	Asset Management Business	PE Investment Business	Crypto-asset Business	Next Gen Business	Total	Elimination	Consolidated Total
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Revenue	1,582,508	41,634	158,282	89,615	56,182	1,928,221	(31,614)	1,896,607
Profit (loss) before income tax expense	424,961	8,633	82,001	21,202	21,968	558,765	(42,098)	516,667

2. Revenue

	Fiscal year ended March 31, 2025 Millions of yen	Fiscal year ended March 31, 2026 Millions of yen
Financial income		
Interest income		
Income arising from financial assets measured at amortized cost (Note 1)	510,942	620,541
Income arising from debt instruments measured at FVTOCI (Note 2)	16,581	19,108
Income arising from financial assets measured at FVTPL	207,870	163,132
Income arising from financial liabilities designated at FVTPL	7,880	13,969
Others	60,822	72,709
Total financial income	804,095	889,459
Insurance Revenue	96,584	108,303
Revenue from contracts with customers		
Revenue from rendering of services	226,306	262,828
Revenue from sales of goods	107,371	148,380
Others (Note 3)	209,377	487,637
Total revenue	1,443,733	1,896,607

(Note 1) Interest income arising from bonds held in the banking business and from loans in the banking and securities businesses.

(Note 2) Interest income arising from bonds in the banking and insurance businesses.

(Note 3) Includes a gain on sale of shares in an associate of ¥141.6 billion in connection with the transfer of shares of SBI Sumishin Net Bank during the fiscal year ended March 31, 2026.

3. Earnings per Share

The basic and diluted earnings per share attributable to owners of the Company are calculated based on the following information.

On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of Earnings per share attributable to owners of the Company is done under the assumption that the stock split occurred at the start of the previous fiscal year.

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
	Millions of yen	Millions of yen
Earnings		
Profit attributable to owners of the Company	162,120	427,577
Dilutive effect: Convertible bonds	777	1,049
Profit attributable to owners of the Company after dilutive effect	<u>162,897</u>	<u>428,626</u>
Shares		
	Shares	Shares
Basic weighted average number of ordinary shares	604,826,738	641,212,805
Dilutive effect: Stock options	2,628,412	2,285,549
Dilutive effect: Convertible bonds	28,029,496	42,813,718
Weighted average number of ordinary shares after the dilutive effect	<u>635,484,646</u>	<u>686,312,072</u>
Earnings per share attributable to owners of the Company		
	Yen	Yen
Basic	268.04	666.82
Diluted	256.34	624.54

(Note) The calculation of diluted earnings per share does not assume exercise of stock acquisition rights that would have an antidilutive effect on earnings per share.

4. Events after the Reporting Period

On April 6, 2026, the Group transferred a portion of its shares in SBI Savings Bank Co., Ltd. ("SBI Savings Bank"), a consolidated subsidiary incorporated in South Korea, to Kyobo Life Insurance Co., Ltd., also of South Korea. As a result, SBI Savings Bank ceased to be a consolidated subsidiary of the Group and became an equity-method affiliate. The Group expects to record a gain on the sale of SBI Savings Bank shares as a result of this share transfer; however, the amount is currently under review.

In addition, as the completion of the transfer was determined to be virtually certain as of March 31, 2026, the assets and liabilities of SBI Savings Bank as of the fiscal year-end have been reclassified to "Assets held for sale" and "Liabilities directly associated with assets held for sale," respectively.